

# Notice Regarding Recommendation of Potential Non-Executive Director Candidates of KB Financial Group

Dear Shareholders,

We would like to express our sincere gratitude for your unwavering support and deep trust in the future of KB Financial Group Inc. (“KB Financial Group”)

In order to ensure the utmost transparency and fairness in the appointment process of non-executive directors, KB Financial Group continues to uphold a strict policy of maintaining independent nominating entities for each of the following processes: (i) candidate recommendation, (ii) candidate evaluation and (iii) final selection of candidates. In particular, as part of our efforts to advance shareholder value and the level of diversity within the board of directors, we ask our shareholders to recommend potential candidates in addition to soliciting recommendations from outside search firms. Through such process, we are able to create a competitive pool of potential non-executive director candidates, which we manage every six months.

With this in mind, we would like to ask for your recommendation of potential non-executive director candidates to be included in the candidate pool for the second half of 2021. If you are interested, please send us your recommendation by the end of day on December 6, 2021 (Korea Standard Time). Please also note that any new appointment of non-executive directors at the next annual general meeting of shareholders in 2022, in accordance with internal policy, will be made from this pool of candidates.

Please see below for a list of relevant information regarding shareholders’ recommendation of potential non-executive director candidates.

- Any shareholder with voting rights can recommend potential non-executive director candidates by submitting the relevant documents.
- Institutional investors can recommend up to three potential candidates in one year.
- Major qualifications for potential non-executive director candidates are as follows:
  - A candidate who has expertise and deep insight in finance, business management, financial planning & risk management, accounting, law & regulation, digital & IT, and ESG & customer protection
  - A candidate who can perform the duties of a non-executive director with independence and fairness and who can fulfill the high ethical standards and responsibility associated with this role
  - A candidate who satisfies all relevant legal requirements including Article 5 (Qualifications for Executive Officers) and Article 6 (Qualifications for Outside Directors) of the Act on the Corporate Governance of Financial Companies
- Submission due date is Monday, December 6, 2021. All required documents (listed below) must be received by the due date.

- Please see the list of required documents below and submit them on paper or via email designated to the Non-Executive Director Nominating Committee.
  - Address: The Office of Board of Directors, KB Financial Group, 20<sup>th</sup> Floor, 141, Uisadang-daero, Yeongdeungpo-gu, Seoul 07332, Korea
  - E-mail : [hyojin\\_park@kbfgr.com](mailto:hyojin_park@kbfgr.com)
  - Recipient: Non-Executive Director Nominating Committee
- List of Required Documents:
  - Recommendation Form for Potential Non-Executive Director Candidates of KB Financial Group Inc. (Attachment 1)
    - \* The above form requires a signature of consent from the potential candidate being recommended by the shareholder.
  - Consent Form for Collection/Use/Provision of Personal (Credit) Information (Attachment 2)
    - \* The above consent form must be submitted by the shareholder making the recommendation as well as the potential candidate being recommended.
  - Share certificate of the shareholder submitting the recommendation (such as a balance certificate)
- After the recommendation process, a potential non-executive director is evaluated by an outside advisory panel and subsequently by the Non-Executive Director Nominating Committee to be selected as the final non-executive director candidate for shareholder approval at the annual general meeting of shareholders.
- When the shareholder's recommended candidate is selected as a final candidate for shareholder approval at the annual general meeting of shareholders, information regarding the recommending shareholder as well as the relationship between the shareholder and the candidate will be publicly disclosed.
- Other remarks:
  - Documents submitted will not be returned.
  - Potential candidates selected as the final non-executive director candidates will be notified separately. No notification will be given to potential candidates who are not selected.

We look forward to your support and participation.  
Thank you.

Sincerely,

**Myung Hee Choi**

Chair of the Non-Executive Director Nominating Committee  
KB Financial Group Inc.