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2022 Business Results

Feb. 2023



 KB Financial Group

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Disclaimer

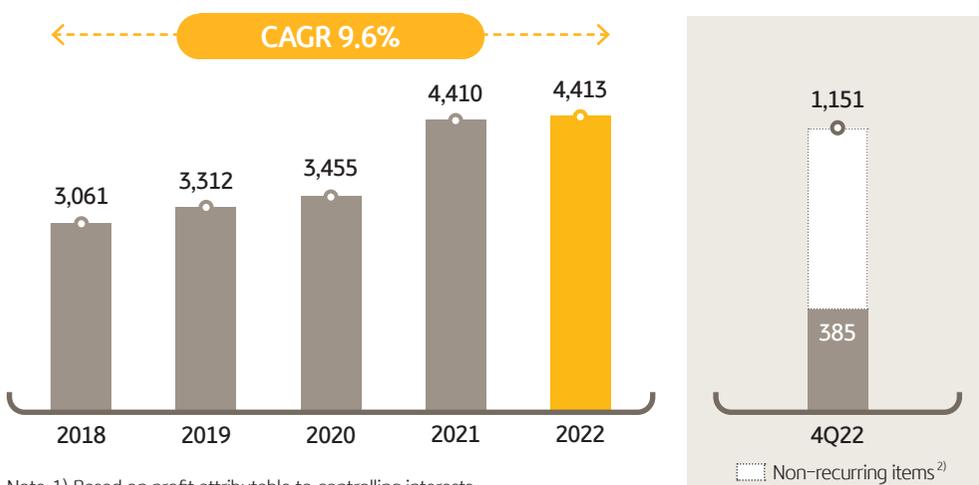
1. The consolidated financial information of KB Financial Group Inc. (the “Group”) presented herein is based on the Korean International Financial Reporting Standards(K-IFRS). It is currently being audited by the Group’s independent auditor, and accordingly, is subject to change.
2. As KB Insurance and KB Capital became wholly-owned subsidiaries of the Group as of July 7, 2017, the financial results of KB Insurance and KB Capital have been fully consolidated in the Group’s financial statements since 3Q17.
3. As Prudential Life Insurance became wholly-owned subsidiary of the Group as of August 31, 2020, the financial results have been fully consolidated in the Group’s financial statements since September, 2020.
4. From 3Q21, the Group applied accounting policy in accordance the International Financial Reporting Interpretation Committee(IFRIC) agenda decision over K-IFRS No.1019(Employee benefits). However, please note that the financial information for the past period contained herein has not been restated retrospectively.
5. From 1Q22, certain interest expense portion out of the provisioning for insurance policy reserves, which used to be accounted under Other Operating Profit, has been reclassified as interest expenses under Net Interest Income for more practically-meaningful presentation of financial information. Note that consolidated financial results contained herein have been restated retrospectively for better comparison.
6. Total may not sum due to rounding.

2022 Financial Highlights Overview

Group Profitability Overview

bn won, %	2022	2021	YoY	4Q22	3Q22	QoQ
Net Interest Income	11,381.4	9,573.0	18.9	3,042.2	2,897.4	5.0
Net Fee & Commission Income	3,321.6	3,625.6	-8.4	717.9	813.8	-11.8
Other Operating Profit	309.6	1,285.0	-75.9	196.3	-64.2	N.A.
Gross Operating Income	15,012.6	14,483.6	3.7	3,956.4	3,647.0	8.5
G&A Expenses	7,537.8	7,200.9	4.7	2,357.7	1,734.2	36.0
Provision for Credit Losses	1,835.9	1,185.1	54.9	1,060.7	313.9	237.9
Net Operating Profit	5,638.9	6,097.6	-7.5	538.0	1,598.9	-66.4
Net Non-Operating Profit	181.9	-16.0	N.A.	-130.3	112.8	N.A.
Profit for the Period	4,191.7	4,384.4	-4.4	156.0	1,263.6	-87.7
Profit attributable to controlling interests	4,413.3	4,409.5	0.1	385.4	1,271.3	-69.7

Group Net Profit Trend¹⁾ (bn won)



Note 1) Based on profit attributable to controlling interests

2) Non-recurring items(after tax)

· 4Q22: ERP costs(W229bn), additional provisioning related to FLC(W88bn), additional provisioning of overseas subsidiary(W382bn), Losses on valuation of securities by KB Securities(W67bn), etc.

Highlights

Net Profit for 2022

4,413.3bn
(+0.1% YoY)

Demonstrated strong fundamentals on the back of net interest income growth despite unfavorable business environment

Net Interest Income for 2022

11,381.4bn
(+18.9% YoY)

Increased 18.9% YoY driven by solid loan growth and continuous NIM widening mainly attributable to rate hikes

G&A Expenses for 2022

7,537.8bn
(+4.7% YoY)

Despite increasing digitalization and ERP costs, 2022 G&A expenses well managed to increase 4.7% YoY owing to group-wide cost control

Credit Cost for 2022

0.43%

(0.26% on a recurring basis)

CCR on a recurring basis, maintained stable level at 0.26% disregarding additional provisioning aiming to secure preemptive buffers for credit downturns

NPL Coverage Ratio for 4Q22

216.3%
(Bank 259.4%)

Group and Bank's NPL Coverage Ratios recorded 216.3%, 259.4% respectively, delivering industry's highest level of loss absorbing capacity against any possible uncertainties

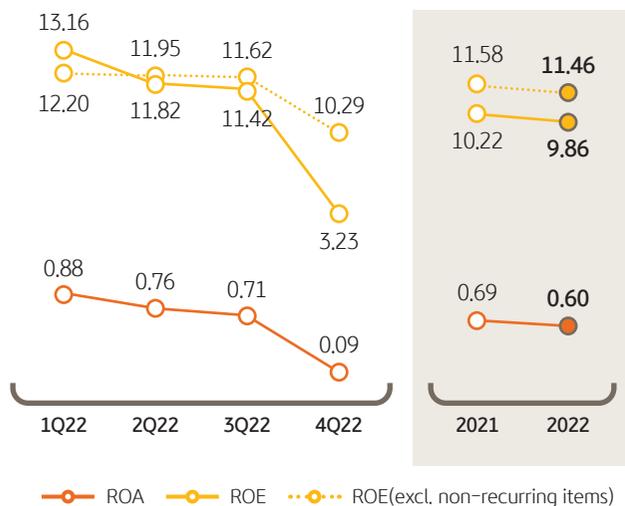
Total Shareholder Return for 2022

33.0%
(+7.0%p YoY)

Expanded TSR ratio for 2022 to 33.0% by resolving W300bn amount of share buybacks and cancellation in addition to maintaining the dividend payout ratio of 26.0%

2022 Financial Highlights _ Key Financial Indicators (1)

Group ROA · ROE (%)

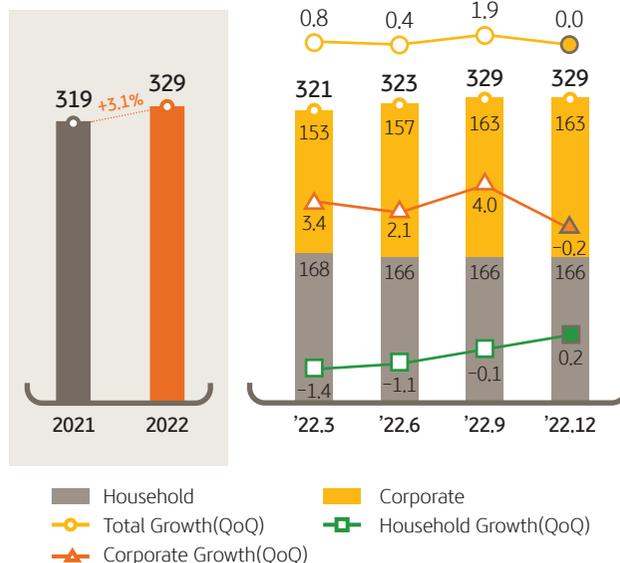


Solid profitability despite unfavorable biz environment

- 2022 Group ROA and ROE marked 0.60%, 9.86%, respectively
- Group ROE on a recurring basis, disregarding ERP costs and preemptive additional provisions, recorded 11.46%, maintaining stable profitability even under continued unfavorable business environment
- Continue efforts to expand interest income and cost efficiency

* ROE: Based on Return on Common Equity, which represents profitability of common equity

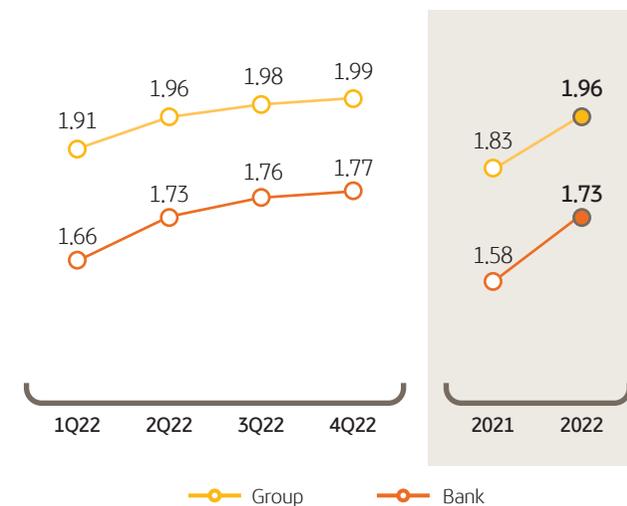
Loans in Won Growth (tn won, %)



Robust corporate loan growth & Stabilizing household loan growth

- Loans in Won of the bank grew 3.1% YTD amounting to W329tn as of the end of 2022
- Household loans decreased 2.4% YTD due to tightened regulations and rate hikes yet showed visible level of stabilization in Q4
- Corporate loans increased 9.4% YTD due to sustained SME loan growth as well as significant loan growth in Large corporations

NIM (%)



Steady NIM expansion despite unfavorable funding conditions

- Group NIM and Bank NIM continued to expand to 1.99%, 1.77%, respectively, in 4Q22
- 2022 Bank NIM rose by 15bp YoY to 1.73%, mainly due to asset repricing effects despite rising funding cost pressure
- 2022 Group NIM rose by 13bp YoY to 1.96% backed by prudent loan portfolio management and efforts to enhance asset yields despite increase in borrowing costs of card business

2022 Financial Highlights – Key Financial Indicators (2)

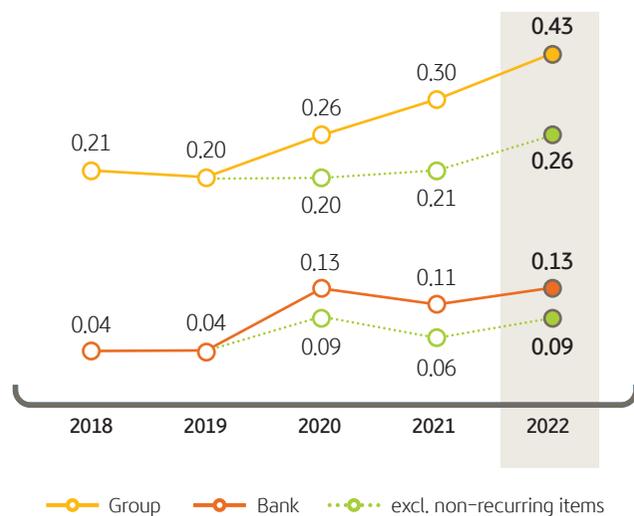
Group Cost Efficiency(CIR) (%)



Enhance cost efficiency by improving profitability and HR

- 2022 Group CIR recorded 50.2%, maintaining at a similar level to 2021 which is attributable to the growth of core earnings despite increased one-off costs including ERP
- Managed CIR stable at 46.7% excluding one-off items such as ERP and digitalization costs
- Pursue improvement in cost efficiency by enhancing profitability and implementing group-wide cost control strategies

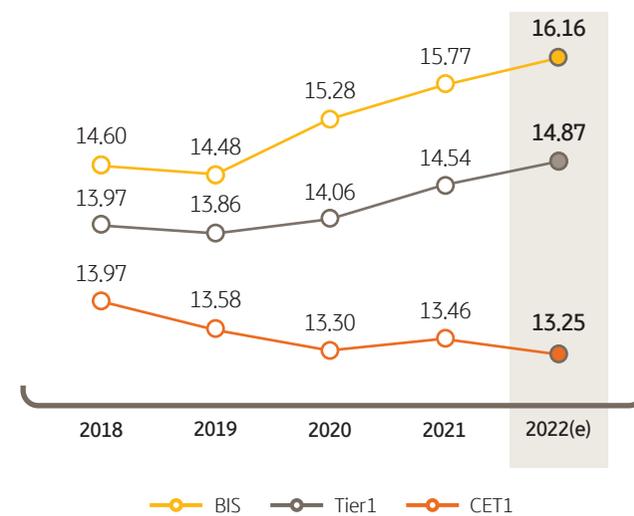
Credit Cost Ratio(CCR) (%)



Preemptive risk management with conservative provisioning

- 2022 Group CCR increased to 0.43% mainly owing to conservative FLC and additional provisioning to strengthen the asset quality management of overseas subsidiaries in Q4
- Group CCR, on a recurring basis, marked 0.26% and maintained stable level below 30bp over past 5 years to demonstrate preemptive risk management capabilities
- Maintaining conservative risk management approach considering continued economic downturn

Group BIS Ratio (Basel III, %)

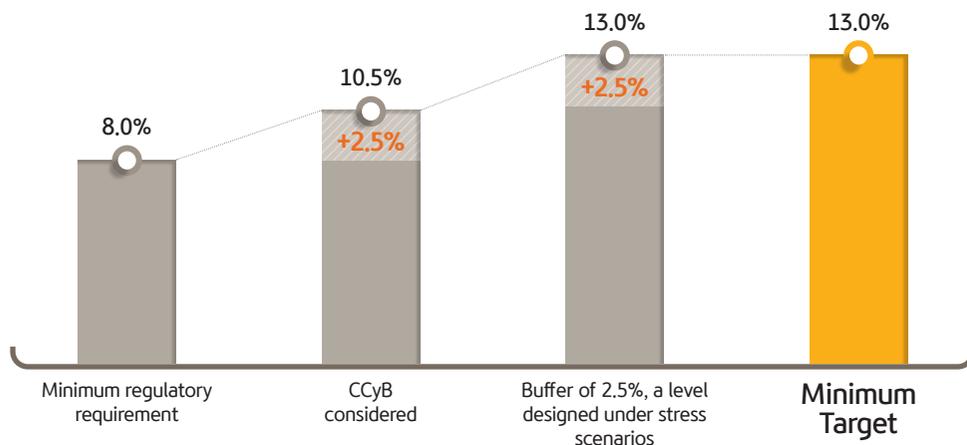


Maintaining capital adequacy with strategic capital management

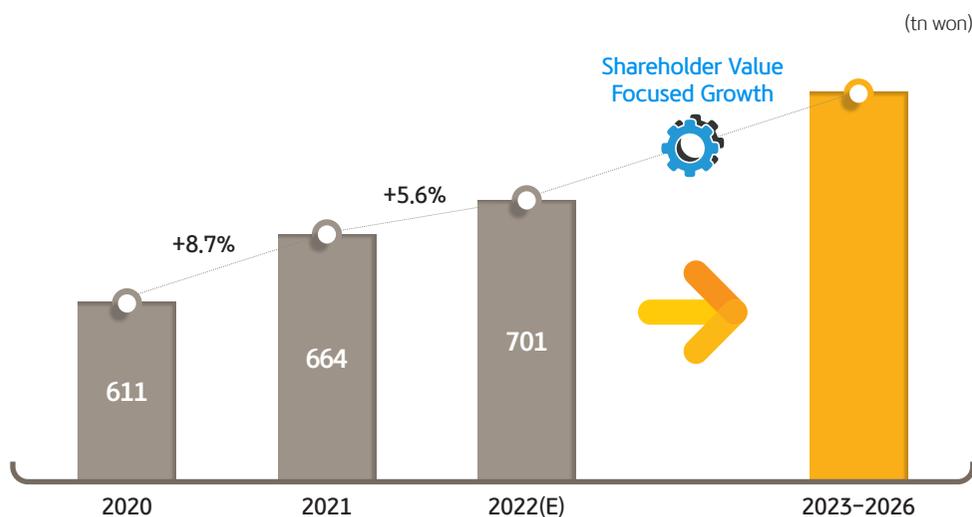
- 2022 Group BIS and CET1 ratios are expected to mark 16.16%, 13.25%, respectively, securing robust capital adequacy against macro uncertainties
- Despite increase in RWA due to corporate loan growth coupled with rate hikes and falling stock prices, Group BIS ratio continue to rise on the back of strategic capital management efforts
- Bank BIS and CET1 ratios are expected to mark 17.56%, 14.60%, respectively

Key Takeaways _ KBFG Capital Management Plan

Target CET1 Ratio



Target Asset¹⁾ Growth



1) Based on consolidated financial statements

Mid-to-Long Term Capital Management Plan

1 Target CET1 Ratio

13%

- ✓ KB Financial Group's target CET1 ratio at a minimum level of 13% based on the Group's 'Mid-to-Long Term Capital Management Plan,'
 - Secure reasonable buffer(250bp) to stably manage CET1 Ratio above 10.5%(regulatory requirement) even under severe macro volatility

2 Asset Growth Plan

Shareholder Value-focused Growth

- ✓ Shareholder value-focused mid-term growth strategy
 - Basically referring to nominal GDP as a benchmark, yet adaptively respond to changes of macro, regulation, managerial objective, etc.
 - Improve ROA & PBR through efficient asset management

3 Excess Capital

Returning excess capital to shareholders

- ✓ Utilize excess capital exceeding the target CET1 ratio in enhancing shareholder value, fully aligned with Group's active shareholder return policy
 - Implement adaptive strategies responding to managerial objectives, regulatory changes, financial market volatilities, etc.

4 Payout Ratio & Total Shareholder Return

Stable dividend policy

- ✓ Further enhance shareholder returns by securing stable dividends and progressive share buyback & cancellation program
 - Provide stable payouts to shareholders by securing minimum & progressive dividends per share

5 Social Responsibility & Shareholder Return

Balance

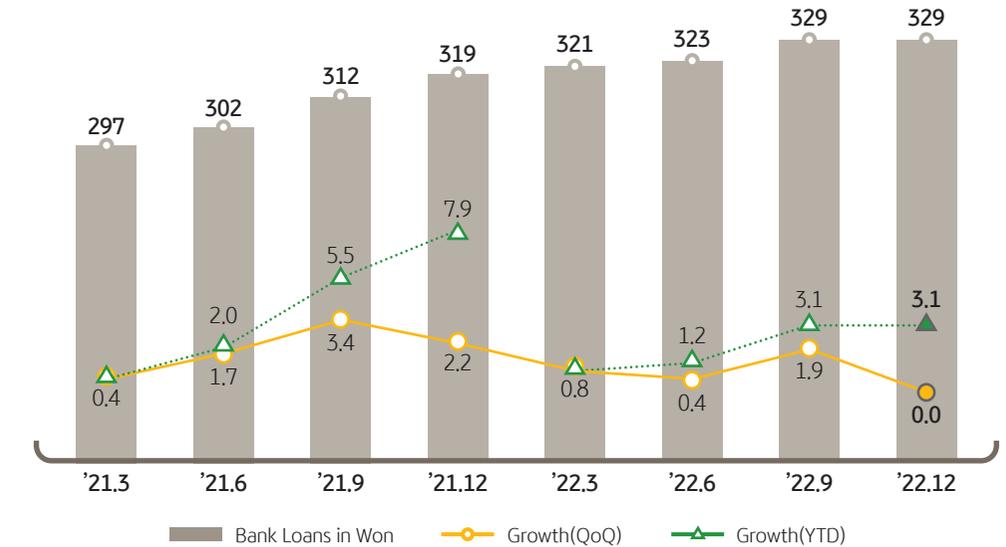
- ✓ Continue efforts for the balance between shareholder interest and group's social responsibilities as the leading Financial Group
 - Expand shareholder interest derived from sustainable growth

Financial Analysis - Net Interest Income

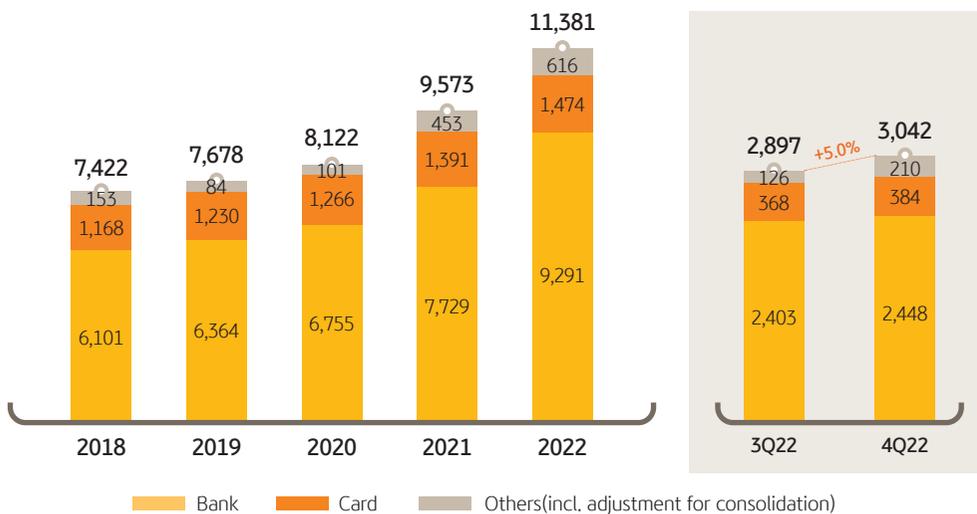
Group Net Interest Income

bn won, %	2022	2021	YoY	4Q22	3Q22	QoQ
Interest Income	20,788.5	15,210.9	36.7	6,411.4	5,372.2	19.3
Loans	17,214.7	12,759.9	34.9	5,226.4	4,472.5	16.9
Financial Investments	3,060.4	2,129.8	43.7	1,003.6	775.0	29.5
Others	513.4	321.2	59.8	181.4	124.7	45.5
Interest Expense	9,407.1	5,637.9	66.9	3,369.2	2,474.8	36.1
Deposits	4,536.4	2,218.6	104.5	1,851.1	1,151.8	60.7
Debts & Debentures	2,932.2	1,680.1	74.5	1,037.2	795.4	30.4
Others	1,938.5	1,739.2	11.5	480.9	527.6	-8.9
Net Interest Income	11,381.4	9,573.0	18.9	3,042.2	2,897.4	5.0

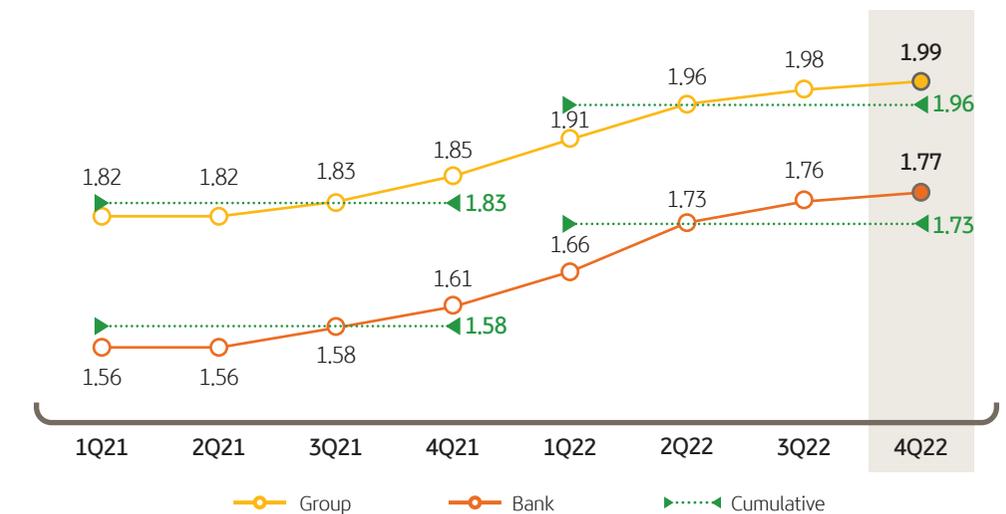
Loan Growth (tn won, %)



Net Interest Income (bn won)



NIM (%)



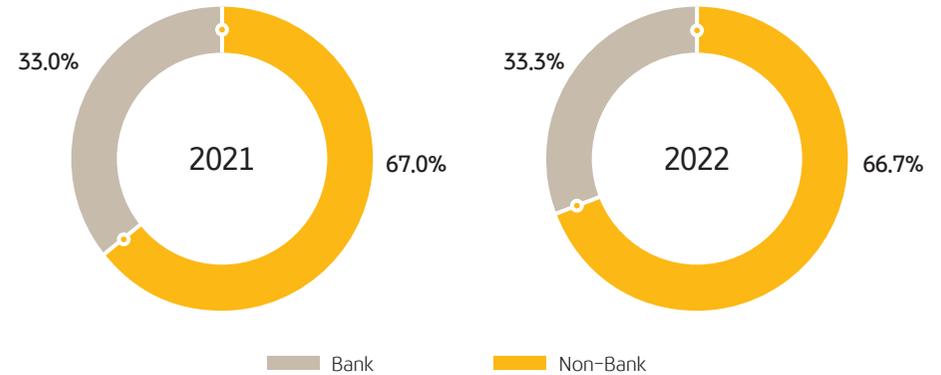
Note) Based on each subsidiary's Net Interest Income on the financial statements for group reporting

Financial Analysis _ Net Non-Interest Income

Group Net Non-Interest Income

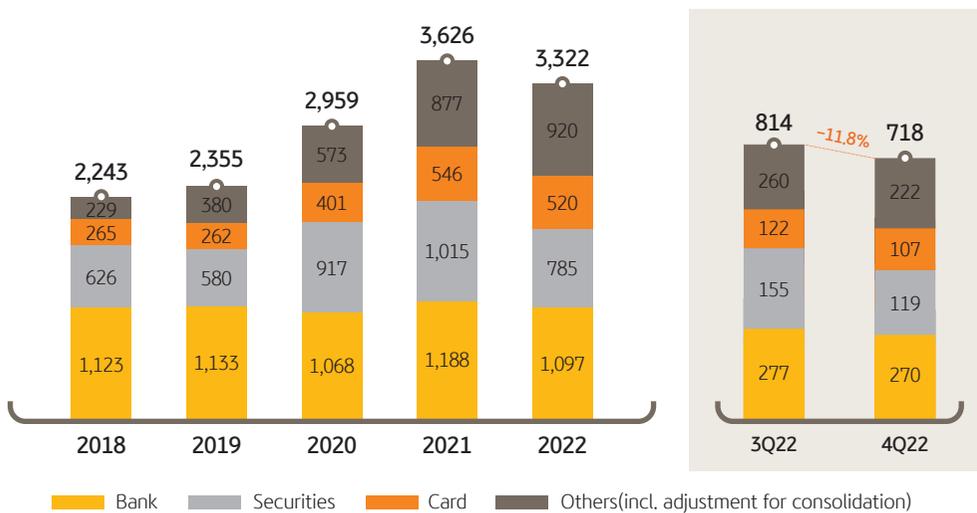
bn won, %	2022	2021	YoY	4Q22	3Q22	QoQ
Net Fee & Commission Income	3,321.6	3,625.6	-8.4	717.9	813.8	-11.8
Credit Card Fees	676.4	695.2	-2.7	149.3	161.2	-7.4
Trusts	467.8	586.9	-20.3	108.0	119.3	-9.5
Agent Activity Fees (Incl. Bancassurance)	239.2	205.2	16.6	76.4	72.0	6.1
Represent Securities (Incl. ITC Products)	124.8	174.7	-28.6	25.4	32.7	-22.3
Banking Activity Fees	180.7	178.4	1.3	45.2	45.8	-1.3
Securities Business	628.4	881.4	-28.7	103.6	125.1	-17.2
Others	1,004.3	903.8	11.1	210.0	257.7	-18.5
Other Operating Income	309.6	1,285.0	-75.9	196.3	-64.2	N.A.
Net Non-Interest Income	3,631.2	4,910.6	-26.1	914.2	749.6	22.0

Fee Income Contribution



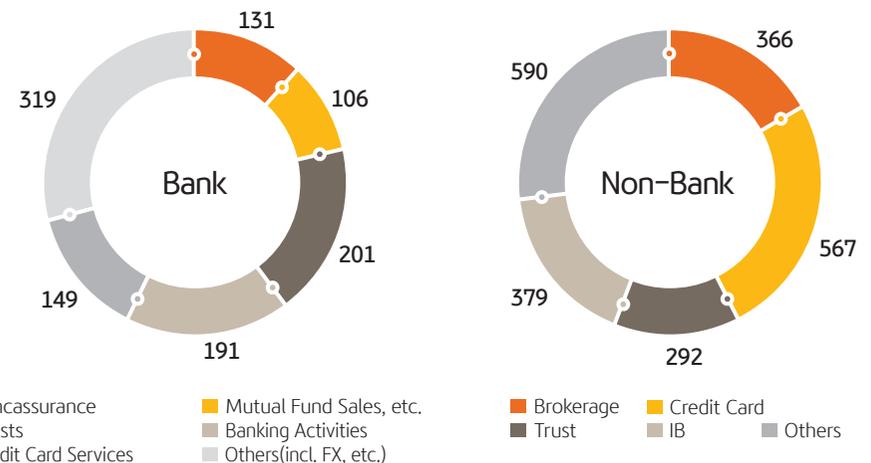
Note) Based on simple arithmetic sum of each subsidiary's Net Fee & Commission Income on the financial statements for group reporting

Net Fee & Commission Income (bn won)



Note) Based on each subsidiary's Net Fee & Commission Income on the financial statements for group reporting

Composition of Fee Income (2022 Cumulative, bn won)



Note) Based on simple arithmetic sum of each subsidiary's Net Fee & Commission Income on the financial statements for group reporting

Financial Analysis _ G&A Expenses & Provision for Credit Losses

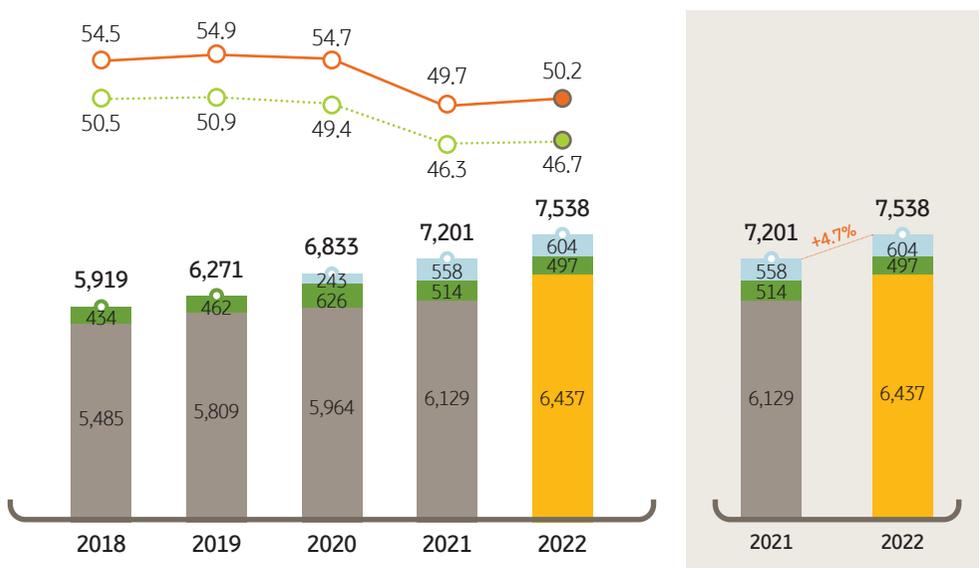
Group G&A Expenses

bn won, %	2022	2021	YoY	4Q22	3Q22	QoQ
Employee Benefits	4,733.2	4,635.1	2.1	1,518.8	1,060.6	43.2
Depreciation & Amortization	878.8	850.6	3.3	236.7	222.1	6.6
Administrative Expenses	1,646.1	1,475.2	11.6	520.3	393.8	32.1
Others	279.7	240.0	16.5	81.9	57.7	41.9
G&A Expenses	7,537.8	7,200.9	4.7	2,357.7	1,734.2	36.0

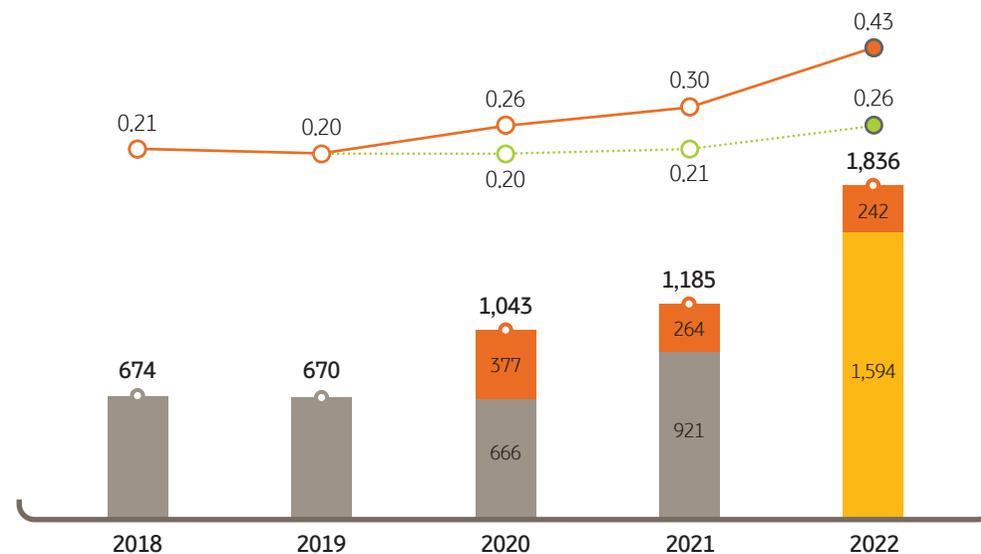
Group Provision for Credit Losses

bn won, %	2022	2021	YoY	4Q22	3Q22	QoQ
Provision for Loan Losses	1,778.3	1,121.8	58.5	1,060.3	303.5	249.4
Provision for Guarantees	27.8	57.5	-51.7	-6.9	-10.5	N.A.
Provision for Unused Commitments	30.9	6.6	368.2	8.0	23.6	-66.1
Provision for Financial Guarantee Liabilities	-1.1	-0.8	N.A.	-0.7	-2.7	N.A.
Provision for Credit Losses	1,835.9	1,185.1	54.9	1,060.7	313.9	237.9

G&A Expenses & CIR (bn won, %)



Provision for Credit Losses & CCR (bn won, %)



Legend: Non-recurring items (green), M&A-related items (blue), CIR (orange), excl. non-recurring items (dotted green)

Legend: Additional provisioning based on FLC (orange), CCR (orange), excl. non-recurring items (dotted green)

Note) Non-recurring items: ERP, Digitalization costs, etc.

M&A-related items: financial consolidation effect in relation to the acquisition of Prasac, Prudential Life Insurance, Bank Bukopin, etc.

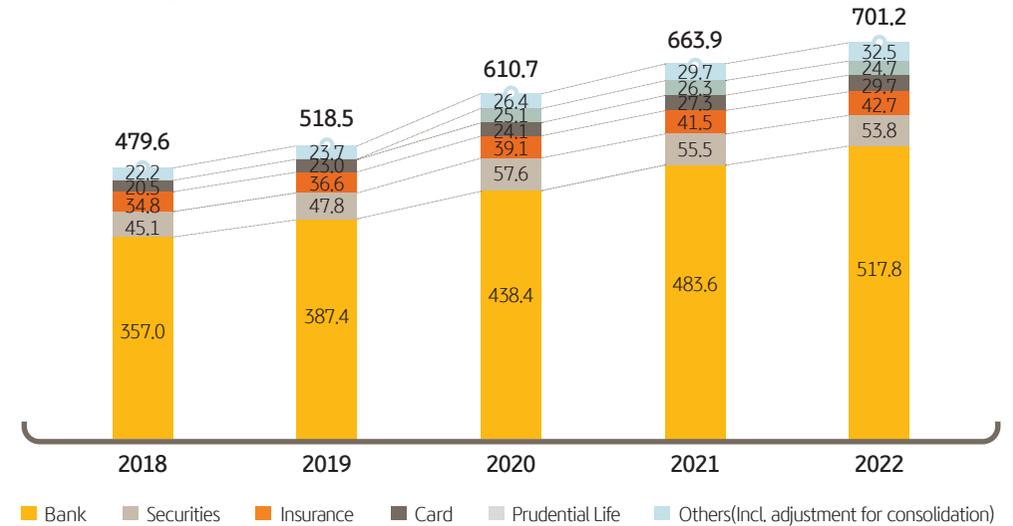
Financial Analysis _ Financial Position Overview

Group Financial Position

tn won, %	2022.12	2022.9	QoQ	2021.12	YTD
Assets	701.2	726.9	-3.5	663.9	5.6
Cash & Dues	32.1	27.5	16.7	31.0	3.5
FVTPL Assets	64.9	61.9	4.8	66.0	-1.7
Financial Investments	116.6	112.1	4.0	104.8	11.3
Loans	436.5	456.9	-4.5	417.9	4.5
Property & Equipment	8.3	7.9	5.1	8.2	1.2
Other Assets	42.8	60.6	-29.4	36.0	18.9
Liabilities	651.5	677.6	-3.9	615.6	5.8
FVTPL Liabilities	12.3	12.3	0.0	12.1	1.7
Deposits	388.9	390.3	-0.4	372.0	4.5
Debts	71.7	69.8	2.7	56.9	26.0
Debentures	68.7	72.4	-5.1	67.4	1.9
Other Liabilities	109.9	132.8	-17.2	107.2	2.5
Shareholder's Equity	49.7	49.3	0.8	48.3	2.9
Share Capital	2.1	2.1	0.0	2.1	0.0
Hybrid Securities	4.4	4.4	0.0	2.8	57.1
Capital Surplus	16.9	16.9	0.0	16.9	0.0
AOCI	-2.7	-3.2	N.A.	1.1	N.A.
Retained Earnings	28.5	28.3	0.7	25.7	10.9
Treasury Shares	-0.8	-0.8	N.A.	-1.1	N.A.
Non-Controlling Interests	1.3	1.6	-18.8	0.8	62.5
Group Total Assets¹⁾	1,158.7	1,183.1	-2.1	1,117.9	3.6
AUM	457.5	456.2	0.3	454.0	0.8

Note 1) Sum of assets of consolidated financial statement and AUM

Group Assets (tn won)



Note) Based on each subsidiary's total assets on the financial statements for group reporting

Group AUM (tn won)

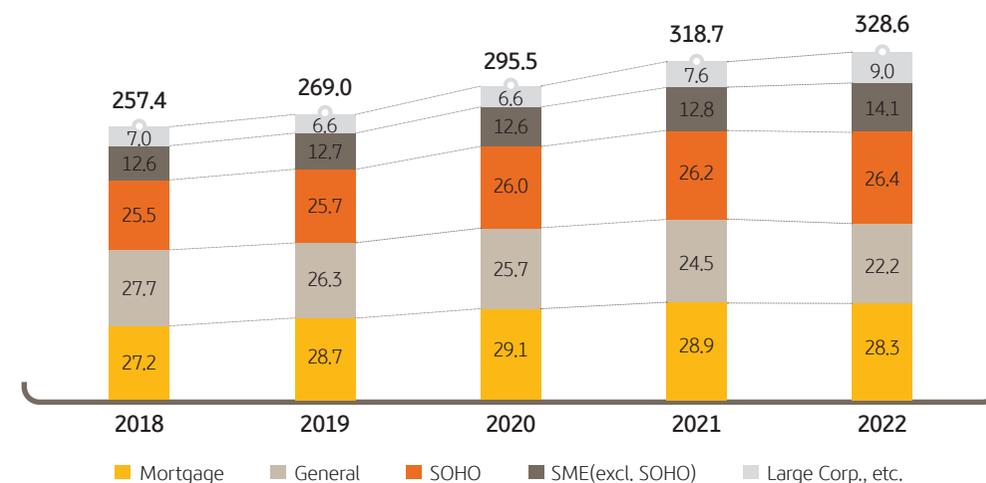


Financial Analysis _ Assets & Liabilities

Bank Loans in Won

tn won, %	2022.12	2022.9	QoQ	2021.12	YTD
Household	166.0	165.7	0.2	170.1	-2.4
Mortgage	92.9	91.2	1.9	92.2	0.9
General	73.1	74.5	-1.9	77.9	-6.2
[Home Equity]	29.8	30.0	-0.7	30.5	-2.3
Corporate	162.6	162.9	-0.2	148.6	9.4
SME	133.0	133.6	-0.4	124.5	6.8
[SOHO]	86.8	87.4	-0.7	83.6	3.8
Large Corp, etc.	29.6	29.3	1.4	24.1	22.8
Total	328.6	328.6	0.0	318.7	3.1

Loan Composition (tn won, %)



Bank Deposits & Debentures in Won

tn won, %	2022.12	2022.9	QoQ	2021.12	YTD
Deposits	342.3	341.5	0.2	328.4	4.2
Core Deposits	148.0	160.1	-7.6	174.2	-15.0
Time & Savings	188.0	173.3	8.5	150.1	25.3
[Time Deposits]	175.0	159.4	9.8	137.9	26.9
CD, RP, etc.	6.3	8.1	-22.2	4.1	53.7
Debentures	19.2	21.0	-8.6	19.4	-1.0
Total	361.5	362.5	-0.3	347.8	3.9

Card Assets

tn won, %	2022.12	2022.9	QoQ	2021.12	YTD
Credit Card	22.5	22.3	0.9	20.7	8.7
Credit Sales	15.0	14.8	1.4	13.7	9.5
[Installments]	6.6	6.2	6.5	5.9	11.9
Card Loans	6.3	6.3	0.0	5.8	8.6
Cash Advance	1.2	1.2	0.0	1.2	0.0
Installment Financing, etc.	4.5	4.6	-2.2	4.5	0.0
Total	27.0	26.9	0.4	25.2	7.1

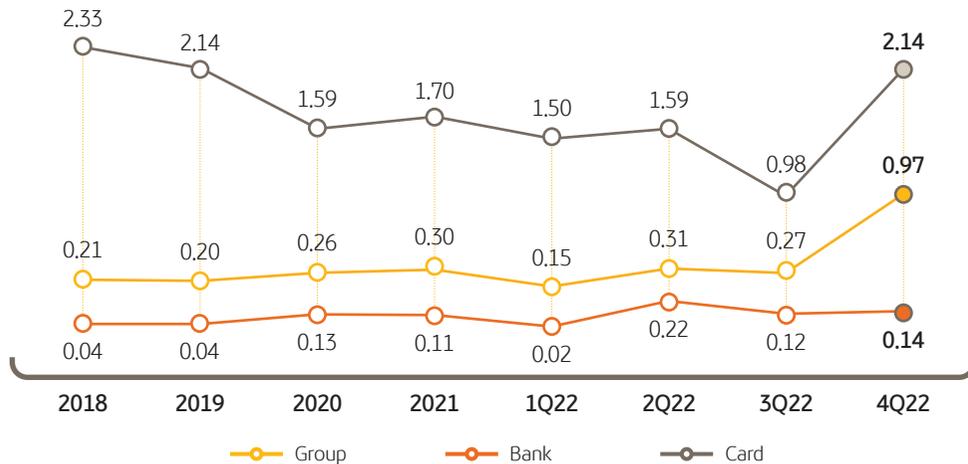
IV. Asset Quality - Group Overview

Group Asset Quality

bn won, %	2022.12	2022.9	QoQ	2021.12	YTD
Total Loans for NPL Classification	424,436.6	428,335.6	-0.9	400,786.2	5.9
Precautionary	3,238.4	3,166.1	2.3	2,391.4	35.4
Substandard	709.2	643.9	10.1	584.4	21.4
Doubtful	537.2	494.7	8.6	482.6	11.3
Estimated Loss	212.3	225.9	-6.0	252.0	-15.8
Substandard & Below Loans(NPL)(A)	1,458.7	1,364.5	6.9	1,319.0	10.6
NPL Ratio	0.34%	0.32%	0.02%p	0.33%	0.01%p
Loan Loss Reserves(B)	3,155.6	2,998.3	5.2	2,755.2	14.5
NPL Coverage Ratio I (B/A)	216.3%	219.7%	-3.4%p	208.9%	7.4%p
Reserves for Credit Losses (C)	3,131.0	3,099.0	1.0	2,959.7	5.8
NPL Coverage Ratio II [(B+C)/A]	431.0%	446.9%	-15.9%p	433.3%	-2.3%p

Note) Based on simple arithmetic sum of each subsidiary (excl. overseas local subsidiaries, overseas equity investments, SPCs for consolidation, etc.).

Credit Cost Ratio (%)

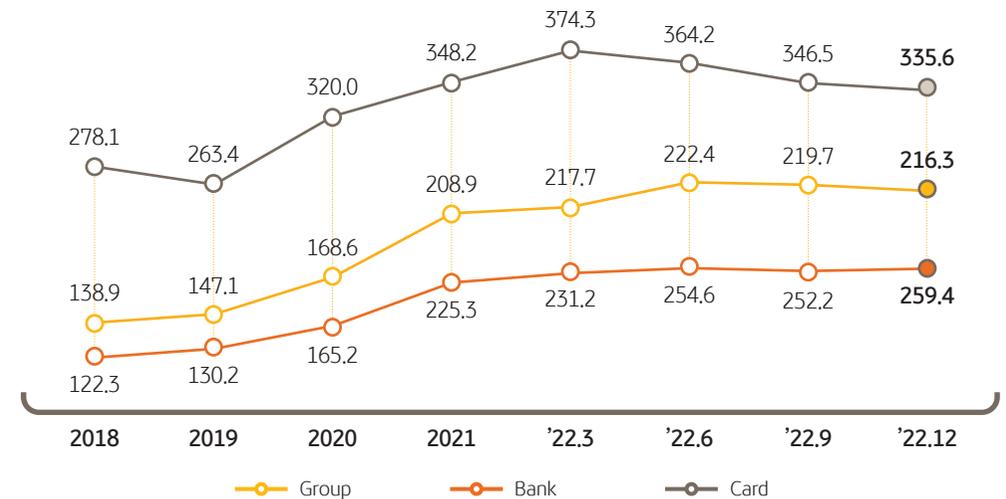


Note) Group figures: consolidated basis

Precautionary & Below Ratio / NPL Ratio (%)



NPL Coverage Ratio I (%)



IV. Asset Quality _ Bank & Card

Bank Asset Quality

bn won, %	2022.12	2022.9	QoQ	2021.12	YTD
Total Loans for NPL Classification	361,986.7	365,533.5	-1.0	343,459.7	5.4
Precautionary	1,195.2	1,226.3	-2.5	1,101.6	8.5
Substandard	470.6	470.7	0.0	429.9	9.5
Doubtful	161.4	164.9	-2.1	169.9	-5.0
Estimated Loss	86.5	75.0	15.3	98.7	-12.4
NPL Ratio	0.20%	0.19%	0.01%p	0.20%	0.00%p
NPL Coverage Ratio	259.4%	252.2%	7.2%p	225.3%	34.1%p

Note) Based on separate financial statements

Card Asset Quality

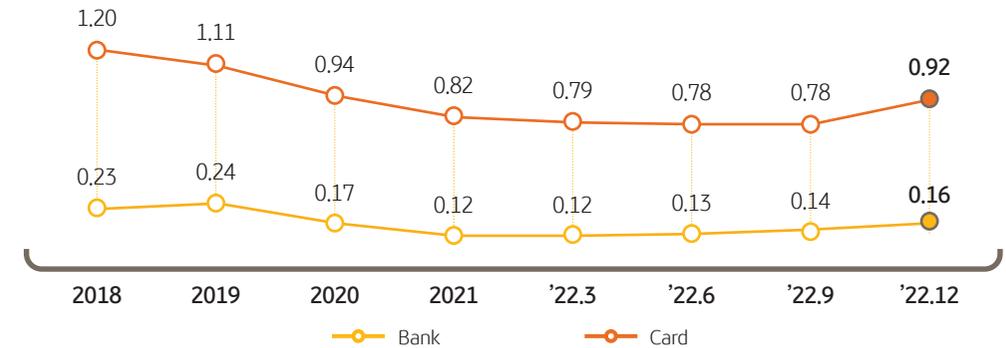
bn won, %	2022.12	2022.9	QoQ	2021.12	YTD
Total Loans for NPL Classification	27,964.3	27,923.5	0.1	25,180.7	11.1
Precautionary	1,167.0	1,054.8	10.6	921.5	26.6
Substandard	5.1	5.2	-1.9	4.0	27.5
Doubtful	205.1	183.5	11.8	174.0	17.9
Estimated Loss	56.8	56.9	-0.2	62.7	-9.4
NPL Ratio	0.96%	0.88%	0.08%p	0.96%	0.00%p
NPL Coverage Ratio	335.6%	346.5%	-10.9%p	348.2%	-12.6%p

Note) Based on separate financial statements

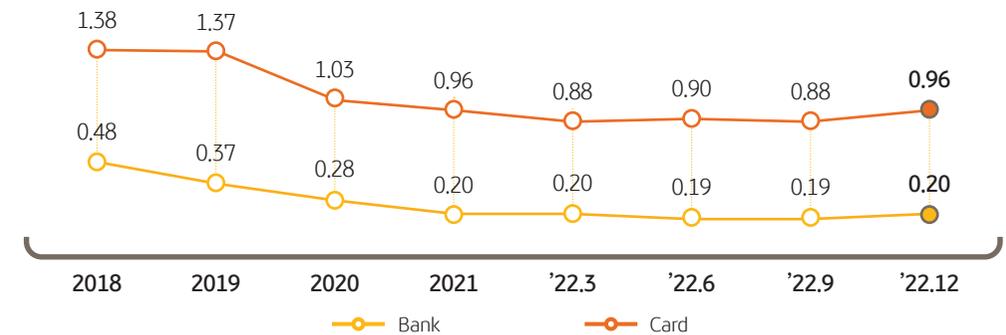
Provision for Loan Losses

bn won, %	2022	2021	YoY	4Q22	3Q22	QoQ
Bank	448.4	364.6	23.0	128.5	108.4	18.5
Household	260.6	123.1	111.7	100.1	29.3	241.6
Corporate	187.8	241.5	-22.2	28.4	79.1	-64.1
Card	417.2	404.4	3.2	150.3	67.8	121.7

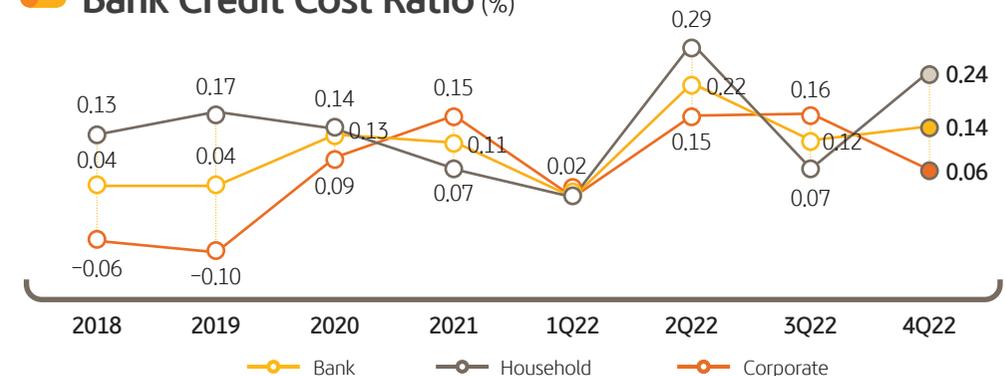
Delinquency Ratio (%)



NPL Ratio (%)



Bank Credit Cost Ratio (%)



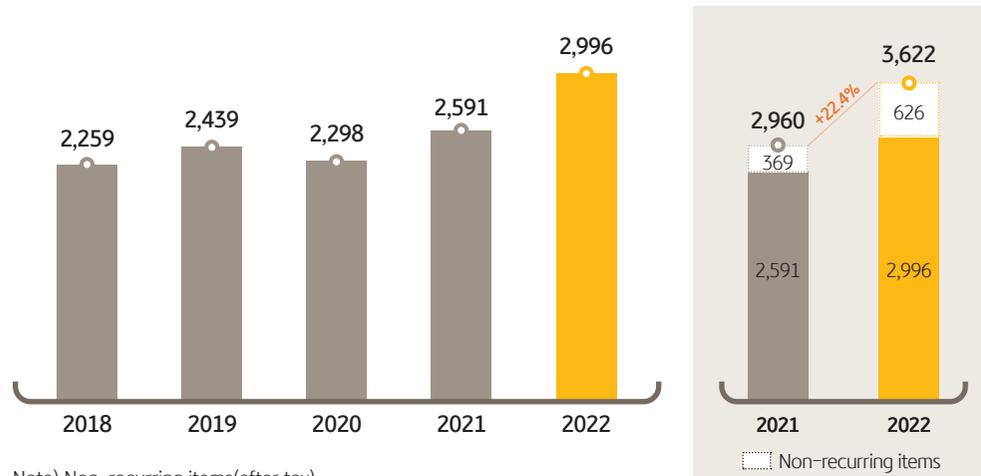
V. Financial Highlights of Major Subsidiaries _ KB Kookmin Bank

Profitability Overview¹⁾

bn won, %	2022	2021	YoY	4Q22	3Q22	QoQ
Net Interest Income	9,291.0	7,728.5	20.2	2,447.8	2,403.0	1.9
Net Fee & Commission Income	1,096.6	1,187.9	-7.7	270.3	277.2	-2.5
Other Operating Profit	-733.5	-476.9	N.A.	94.5	-355.9	N.A.
Gross Operating Income	9,654.1	8,439.5	14.4	2,812.6	2,324.3	21.0
G&A Expenses	4,698.0	4,402.7	6.7	1,507.2	1,076.0	40.1
Provision for Credit Losses	1,121.1	522.8	114.4	765.6	160.7	376.4
Net Operating Profit	3,835.0	3,514.0	9.1	539.8	1,087.6	-50.4
Net Non-Operating Profit	-25.2	-22.4	N.A.	-44.3	-4.2	N.A.
Profit for the Period ²⁾	2,996.0	2,590.8	15.6	445.4	824.2	-46.0

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

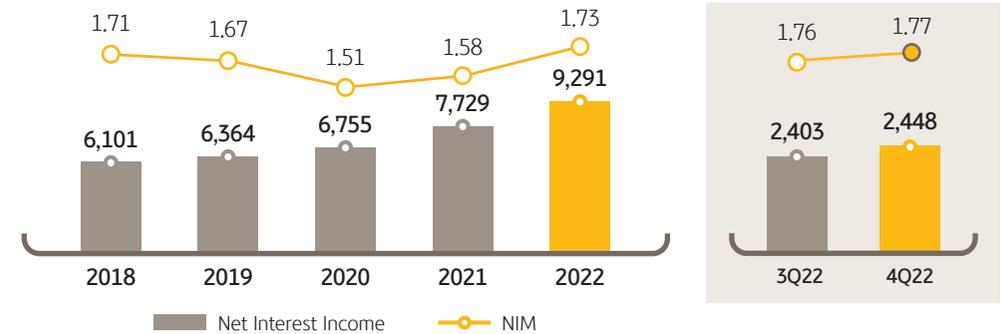
Net Profit (bn won)



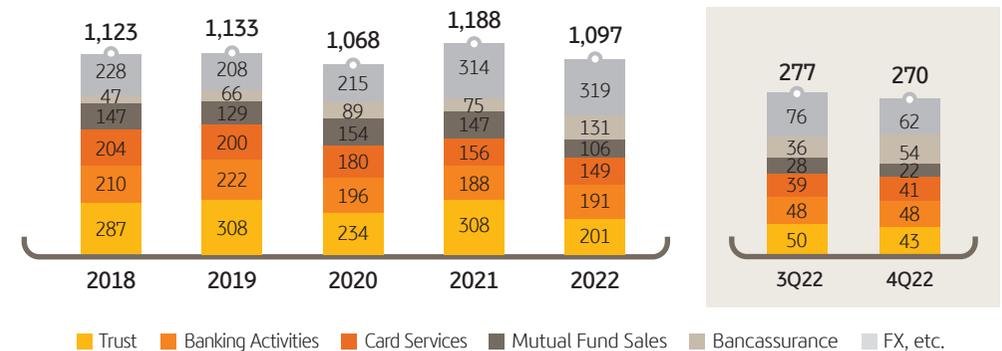
Note) Non-recurring items(after tax)

- 2021: ERP costs(W184bn), additional provisioning related to FLC and COVID19 uncertainties(W162bn), provisioning related to overseas subsidiary(W60bn), etc.
- 2022: ERP costs(W198bn), additional provisioning related to FLC(W158bn), provisioning related to overseas subsidiary(W382bn), etc.

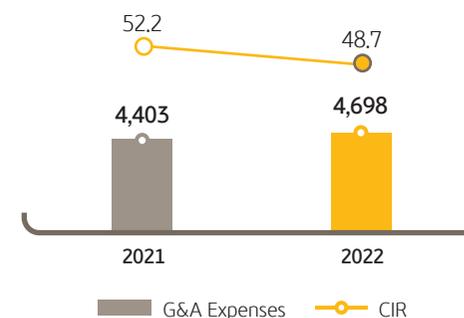
Net Interest Income & NIM (bn won, %)



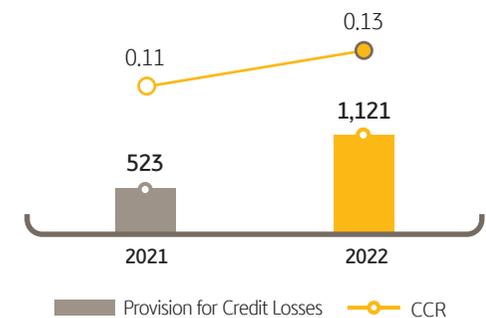
Net Fee & Commission Income (bn won)



CIR (bn won, %)



CCR (bn won, %)



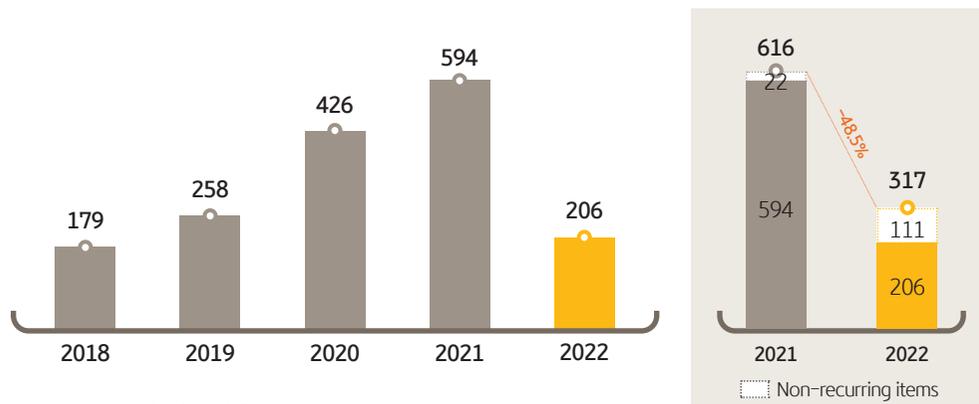
V. Financial Highlights of Major Subsidiaries _ KB Securities

Profitability Overview¹⁾

bn won, %	2022	2021	YoY	4Q22	3Q22	QoQ
Net Fee & Commission Income	784.7	1,014.8	-22.7	118.9	155.0	-23.3
Brokerage	365.6	648.7	-43.6	64.0	87.3	-26.7
Investment Banking	378.8	340.6	11.2	52.1	65.0	-19.8
Financial Products	51.0	61.9	-17.6	11.7	13.2	-11.4
Others	-10.7	-36.4	N.A.	-8.7	-10.6	N.A.
Interest Income	538.3	556.4	-3.3	139.1	134.4	3.5
Trading	-235.0	115.8	N.A.	-133.3	11.5	N.A.
G&A Expenses	822.4	855.1	-3.8	220.7	186.3	18.5
Provision for Credit Losses	28.4	18.5	53.5	10.2	3.7	175.7
Net Operating Profit	237.2	813.4	-70.8	-106.2	110.9	N.A.
Net Non-Operating Profit	41.2	-3.8	N.A.	-26.9	54.0	N.A.
Profit for the Period ²⁾	206.3	594.3	-65.3	-97.4	121.7	N.A.

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

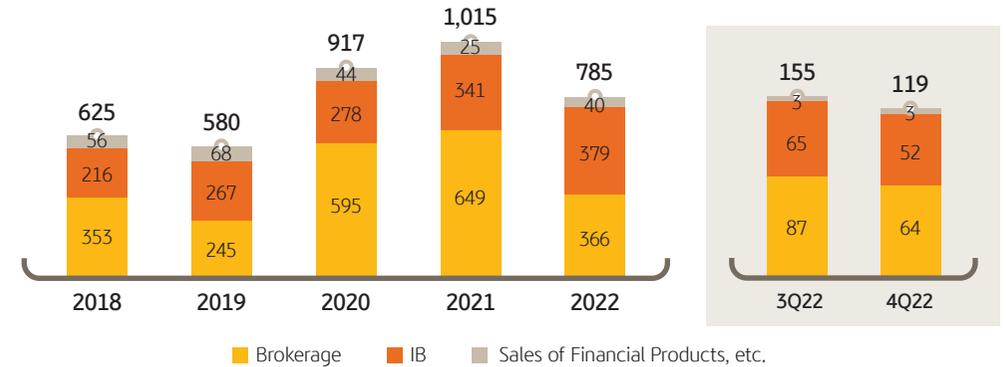
Net Profit (bn won)



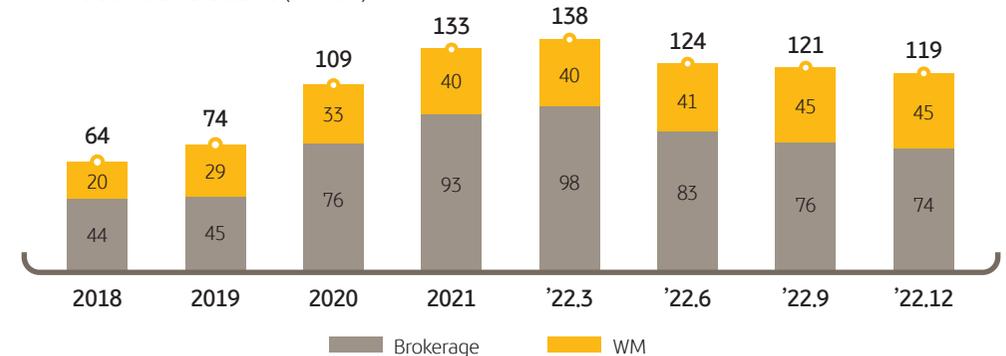
Note) Non-recurring items(after tax)

- 2021: Provisioning related to PEF sold by KB Securities(W22bn)
- 2022: ERP costs(W16bn), Losses on valuation of securities(W67bn), Losses related to the forfeited stocks(W25bn), etc.

Net Fee & Commission Income (bn won)

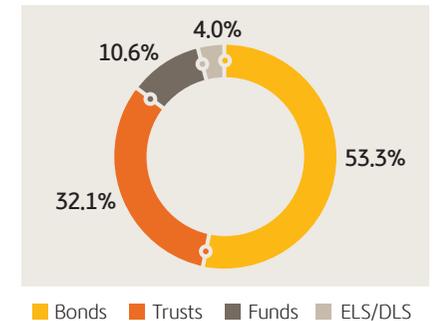


Retail AUM (tn won)



Assets under WM

tn won	2022	2021	2020
Bonds	23.7	20.2	19.3
Trusts	14.3	12.5	7.4
Funds	4.7	5.6	5.5
ELS/DLS	1.8	1.2	0.9
Total	44.5	39.5	33.1



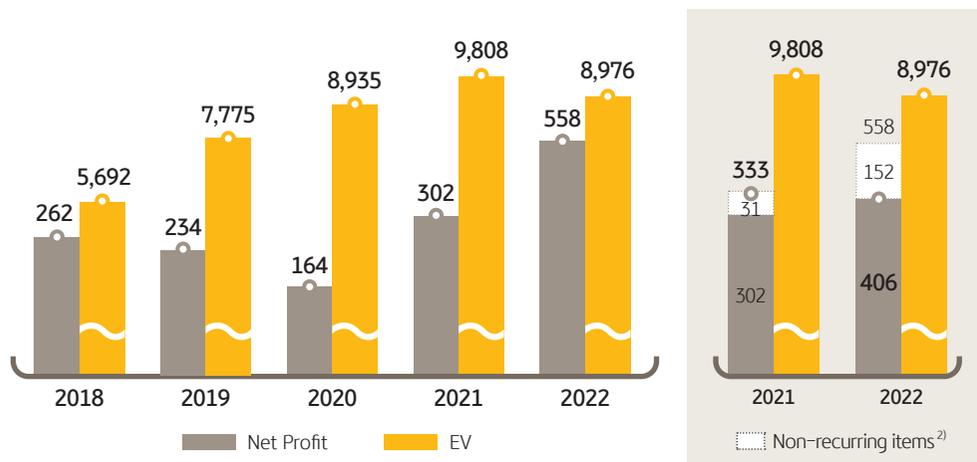
V. Financial Highlights of Major Subsidiaries _ KB Insurance

Profitability Overview ¹⁾

bn won, %	2022	2021	YoY	4Q22	3Q22	QoQ
Direct Premium Written	12,233.1	11,523.8	6.2	3,057.1	3,037.9	0.6
Net Premium Earned	10,889.0	10,298.1	5.7	2,767.4	2,741.1	1.0
Loss Ratio	82.5%	84.9%	-2.4%p	81.6%	83.6%	-2.0%p
Expense Ratio	19.9%	20.2%	-0.3%p	21.3%	19.9%	1.4%p
Underwriting Profit	-262.6	-526.2	N.A.	-80.7	-96.4	N.A.
Investment Income	1,111.0	947.0	17.3	221.7	230.0	-3.6
Profit for the Period ²⁾	557.7	301.8	84.8	37.0	81.3	-54.5
RBC Ratio	183.1%	179.4%	3.7%p	183.1%	180.1%	3.0%p

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

Net Profit & EV ¹⁾ (bn won)



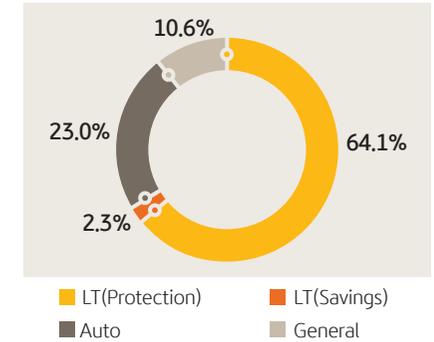
Note 1) EVs are based on identical assumptions sets

2) Non-recurring items(after tax)

- 2021: ERP costs(W21bn), Insurance loss from large-scale fires(W10bn)
- 2022: Gain from the disposal of office buildings(W157bn), etc.

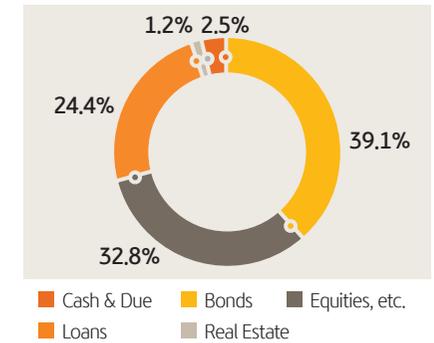
Direct Premium Written

bn won	2022	2021	2020
Long Term	8,124.6	7,688.1	7,290.7
Protection	7,840.1	7,232.3	6,703.8
Savings	284.5	455.8	586.9
Auto	2,816.5	2,668.4	2,610.6
General	1,292.1	1,167.3	1,073.8
Total	12,233.2	11,523.8	10,975.1

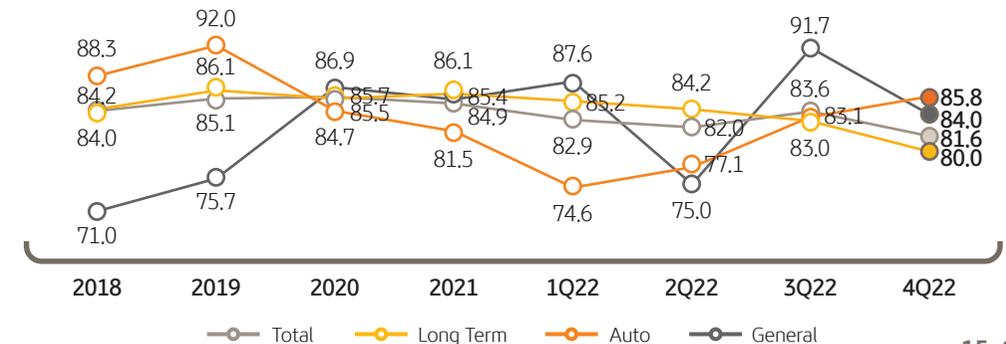


Asset Portfolio

bn won	2022	2021	2020
Cash & Due	842.6	502.3	554.2
Securities	24,088.1	23,688.6	22,435.4
Bonds	13,092.8	12,906.7	12,678.7
Equities, etc.	10,995.3	10,781.9	9,756.7
Loans	8,185.0	7,978.3	7,080.9
Real Estate	413.1	786.9	917.8
Total	33,528.8	32,956.1	30,988.3



Loss Ratio (%)



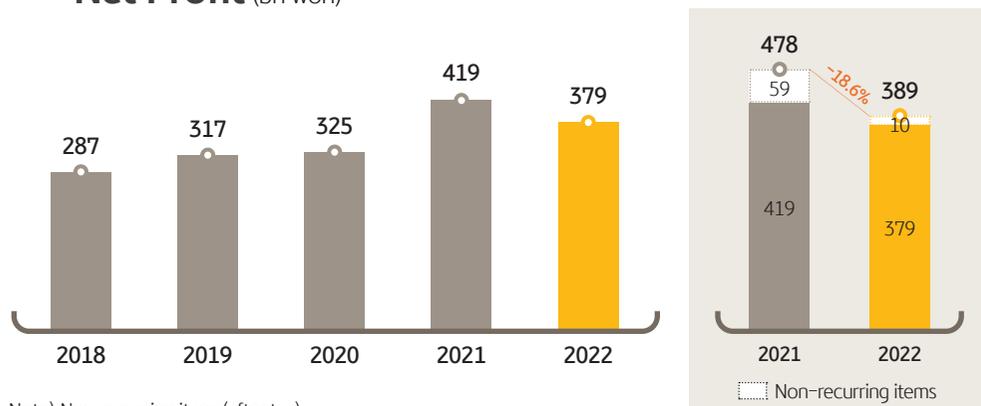
V. Financial Highlights of Major Subsidiaries _ KB Kookmin Card

Profitability Overview ¹⁾

bn won, %	2022	2021	YoY	4Q22	3Q22	QoQ
Operating Revenue	4,723.9	4,370.7	8.1	1,235.6	1,207.6	2.3
Card	3,967.8	3,699.7	7.2	1,032.9	1,013.7	1.9
Installment and Lease Financing	192.3	164.2	17.1	52.0	50.1	3.8
Others	563.8	506.8	11.2	150.7	143.8	4.8
Operating Expense	3,093.2	2,755.3	12.3	839.6	812.4	3.3
Interest Expense	509.6	377.5	35.0	160.8	133.8	20.2
Commissions & Other Expenses	2,583.6	2,377.8	8.7	678.8	678.6	0.0
Gross Operating Income	1,630.7	1,615.4	0.9	396.0	395.2	0.2
G&A Expenses	597.2	577.7	3.4	174.9	147.6	18.5
Provision for Credit Losses	500.4	465.3	7.5	173.5	99.6	74.2
Net Operating Profit	533.1	572.4	-6.9	47.6	148.0	-67.8
Net Non-Operating Profit	-5.6	-6.6	N.A.	-3.8	-1.6	N.A.
Profit for the Period ²⁾	378.6	418.9	-9.6	26.3	106.6	-75.3

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

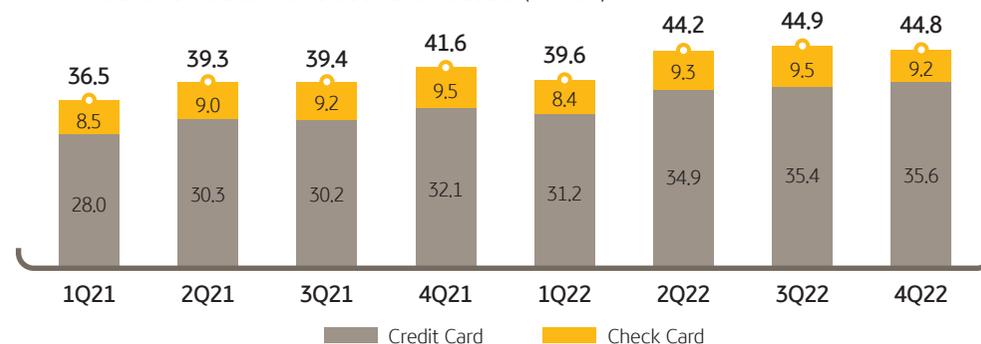
Net Profit (bn won)



Note) Non-recurring items(after tax)

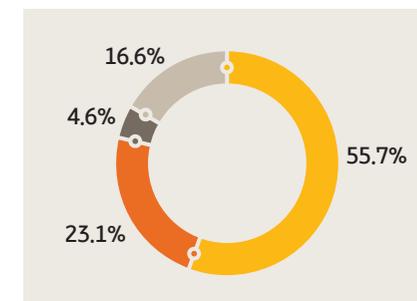
- 2021: Additional provisioning related to FLC and COVID19 uncertainties(W29bn), provisioning related to credit card scoring model adjustment(W25bn), etc.
- 2022: ERP costs(W10bn)

Card Transaction Volume (tn won)



Card Assets

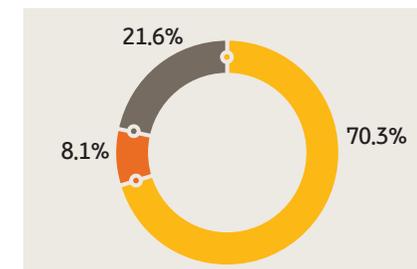
bn won	2022	2021	2020
Credit Card	22,528.4	20,714.8	18,706.4
Credit Sales	15,041.9	13,740.3	12,029.8
[Installments]	6,565.4	5,866.8	5,379.3
Card Loans	6,249.1	5,821.4	5,622.6
Cash Advance	1,237.4	1,153.1	1,054.0
Installment Financing, etc.	4,492.3	4,462.3	4,151.0
Total	27,020.7	25,177.1	22,857.4



■ Credit Sales ■ Card Loans ■ Cash Advance ■ Installment Financing, etc.

Funding

bn won	2022	2021	2020
Borrowings	4,786.1	2,789.6	988.8
Debentures	15,542.9	15,052.2	14,366.8
ABS	1,794.9	1,671.9	1,507.5
Total	22,123.9	19,513.7	16,863.1



■ Borrowings ■ Debentures ■ ABS

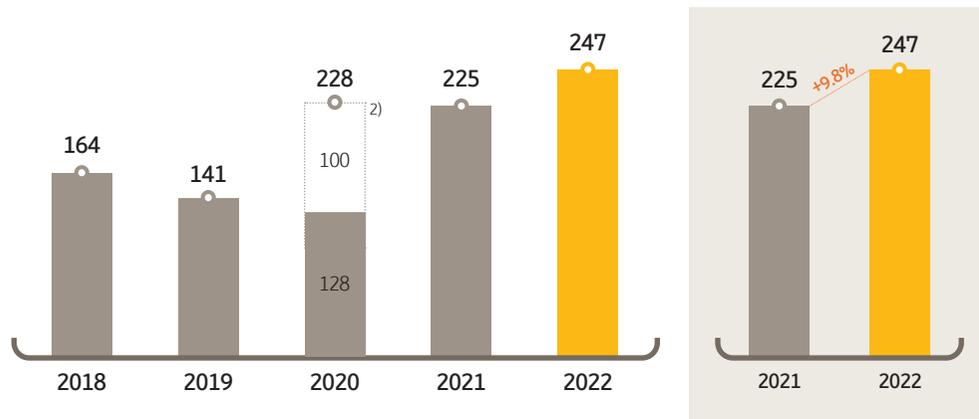
V. Financial Highlights of Major Subsidiaries _ Prudential Life

Profitability Overview ¹⁾

bn won, %	2022	2021	YoY	4Q22	3Q22	QoQ
Net Interest Income	380.1	348.5	9.1	100.6	96.6	4.1
Net Fee & Commission Income	-17.5	-8.7	N.A.	-8.5	-4.1	N.A.
Other Operating Profit	96.9	252.2	-61.6	-4.3	17.8	N.A.
Gross Operating Income	459.5	592.0	-22.4	87.8	110.3	-20.4
G&A Expenses	151.8	129.8	16.9	49.0	39.2	25.0
Provision for Credit Losses	-0.3	0.4	N.A.	0.0	0.0	N.A.
Net Operating Profit	308.0	461.8	-33.3	38.8	71.1	-45.4
Net Non-Operating Profit	0.2	-1.0	N.A.	-1.9	0.5	N.A.
Profit for the Period ²⁾	250.3	336.2	-25.6	42.6	50.0	-14.8
RBC Ratio	259.8%	342.5%	-82.7%p	259.8%	250.2%	9.6%p

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

Net Profit ¹⁾ (bn won)

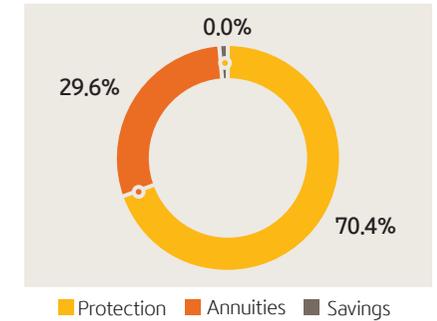


Note 1) Based on financial statements of Prudential Life Insurance, for better comparison purposes, which differs from the financial results for group reporting contained in Profitability Overview

2) Non-recurring items: Disposal gain on private placement bonds(W149bn), bonus payouts(W31bn), etc.

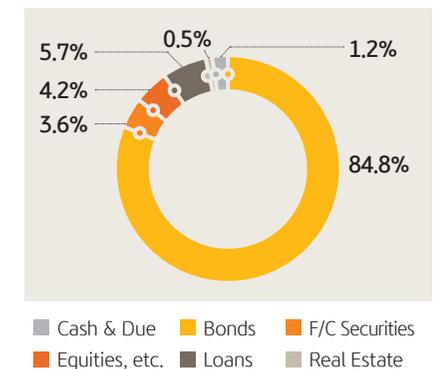
New Business APE(Annualized Premium Equivalent)

bn won	2022	2021	2020
Protection	228.4	109.8	113.8
Annuities	96.0	158.2	120.4
Savings	0.0	0.0	0.3
Total	324.4	268.0	234.5

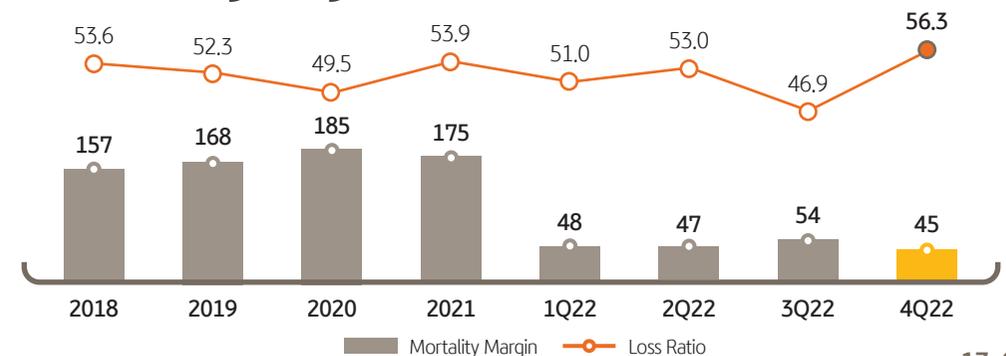


Invested Assets

bn won	2022	2021	2020
Cash & Due	209.9	423.5	367.5
Securities	16,224.5	16,716.1	16,334.2
Bonds	14,851.4	15,139.5	15,110.6
F/C Securities	634.2	1,111.2	869.6
Equities, etc.	738.9	465.4	354.0
Loans	1,003.0	902.0	760.9
Real Estate	87.1	89.1	91.1
Total	17,524.5	18,130.7	17,553.7



Mortality Margin & Loss Ratio (bn won, %)



VI. Appendix _ Overview of Group Subsidiaries¹⁾ (2022)

bn won	Ownership	Total Assets	Shareholder's Equity	Profit for the Period	ROA	ROE
KB Kookmin Bank	100.0%	517,769.5	33,723.3	2,996.0	0.54%	9.12%
KB Securities	100.0%	53,824.2	5,895.8	206.3	0.36%	3.58%
KB Insurance	100.0%	42,736.7	3,339.6	557.7	1.32%	15.44%
KB Kookmin Card	100.0%	29,721.0	4,722.8	378.6	1.34%	8.30%
Prudential Life Insurance	100.0%	24,710.1	1,662.5	250.3	0.99%	14.30%
KB Asset Management	100.0%	369.5	266.5	59.3	16.41%	24.32%
KB Capital	100.0%	16,053.0	2,106.2	217.1	1.44%	10.85%
KB Life Insurance	100.0%	10,136.9	86.6	-64.0	N.A.	N.A.
KB Real Estate Trust	100.0%	519.0	405.5	67.7	13.47%	17.82%
KB Savings Bank	100.0%	3,138.5	284.0	21.8	0.75%	7.92%
KB Investment	100.0%	1,378.6	270.3	4.8	0.38%	1.78%
KB Data Systems	100.0%	63.6	23.1	3.2	5.98%	16.16%
KB Credit Information	100.0%	42.2	17.3	0.5	1.59%	3.12%

Note) Based on each subsidiary's financial statements for group reporting

VI. Appendix _ Condensed Income Statement by Subsidiaries¹⁾

bn won	Group	2022								
		KB Kookmin Bank	KB Securities	KB Insurance	KB Kookmin Card	Prudential Life Insurance	KB Asset Management	KB Capital	KB Life Insurance	Others ²⁾
Net Interest Income	11,381.4	9,291.0	538.3	-102.6	1,474.2	-345.7	1.1	442.0	-34.8	117.9
Net Fee & Commission Income	3,321.6	1,096.6	784.7	-190.4	519.5	-17.5	164.0	813.9	-21.5	172.3
Other Operating Profit	309.6	-733.5	-235.0	1,687.3	-363.0	822.7	-3.0	-681.2	69.0	-253.7
Gross Operating Income	15,012.6	9,654.1	1,088.0	1,394.3	1,630.7	459.5	162.1	574.7	12.7	36.5
G&A Expenses	7,537.8	4,698.0	822.4	849.5	597.2	151.8	78.3	158.8	73.1	108.7
Provision for Credit Losses	1,835.9	1,121.1	28.4	6.0	500.4	-0.3	0.0	124.9	-0.8	56.2
Net Operating Profit	5,638.9	3,835.0	237.2	538.8	533.1	308.0	83.8	291.0	-59.6	-128.4
Net Non-Operating Profit	181.9	-25.2	41.2	191.4	-5.6	0.2	-1.5	-0.8	-0.6	-17.2
Profit for the Period	4,191.7	2,728.3	207.4	558.0	383.0	250.3	59.3	220.7	-64.0	-151.3
Profit attributable to controlling interests	4,413.3	2,996.0	206.3	557.7	378.6	250.3	59.3	217.1	-64.0	-188.0

bn won	Group	2021								
		KB Kookmin Bank	KB Securities	KB Insurance	KB Kookmin Card	Prudential Life Insurance	KB Asset Management	KB Capital	KB Life Insurance	Others ²⁾
Net Interest Income	9,573.0	7,728.5	556.4	-132.3	1,390.8	-350.8	1.1	376.4	-28.7	31.6
Net Fee & Commission Income	3,625.6	1,187.9	1,014.8	-173.3	546.0	-8.7	169.3	723.0	-18.2	184.8
Other Operating Profit	1,285.0	-476.9	115.8	1,538.2	-321.4	951.5	13.3	-568.7	78.7	-45.5
Gross Operating Income	14,483.6	8,439.5	1,687.0	1,232.6	1,615.4	592.0	183.7	530.7	31.8	170.9
G&A Expenses	7,200.9	4,402.7	855.1	833.6	577.7	129.8	75.8	144.2	73.4	108.6
Provision for Credit Losses	1,185.1	522.8	18.5	5.5	465.3	0.4	0.0	111.7	-2.1	63.0
Net Operating Profit	6,097.6	3,514.0	813.4	393.5	572.4	461.8	107.9	274.8	-39.5	-0.7
Net Non-Operating Profit	-16.0	-22.4	-3.8	17.3	-6.6	-1.0	-0.4	3.6	0.9	-3.6
Profit for the Period	4,384.4	2,538.0	594.2	302.1	421.2	336.2	79.9	211.8	-46.6	-52.4
Profit attributable to controlling interests	4,409.5	2,590.8	594.3	301.8	418.9	336.2	79.9	209.9	-46.6	-75.7

Note 1) Certain interest expense portion out of the provisioning for insurance policy reserves which used to be accounted under Other Operating Profit, has been reclassified as interest expenses under Net Interest Income for more practically-meaningful presentation of financial information

2) Includes financial results of the holding company, the other subsidiaries and adjustment for consolidation

 KB Financial Group