

Public Notice on the Exercise of Minority Shareholders' Rights

Pursuant to paragraph (2) of Article 41 of the Act on Corporate Governance of Financial Companies, KB Financial Group Inc. ("KB Financial Group") hereby provides public notice on the exercise of rights by its minority shareholders as set forth below:

1. Related disclosure

- Public Notice on the Exercise of Minority Shareholders' Rights (February 14, 2018)

2. Main contents of the minority shareholders' rights exercised

- (1) Minority shareholders' rights: Shareholders' rights to make proposals pursuant to Article 363-2 of the Commercial Code
- (2) Date of receipt of proposal: Wednesday, February 7, 2018
- (3) Proposing shareholders: 2,634 shareholders including the Labor Union of Kookmin Bank, a chapter of the Korean Financial Industry Union (the "Labor Union of Kookmin Bank")
- (4) Main contents of the proposal
 - ① Amendment of the Articles of Incorporation
 - ② Appointment of a non-executive director

3. Response measures

- (1) After a review of applicable laws and discussions among members of the Board of Directors, KB Financial Group decided to add the entirety of the proposal, as proposed by its shareholders, as agenda items for the annual general meeting of shareholders.
- (2) On February 23, 2018, the Board of Directors of KB Financial Group resolved to include the above proposal as agenda items for the annual general meeting of shareholders scheduled to be held on March 23, 2018.
- (3) Accordingly, the agenda items for the annual general meeting of shareholders of KB Financial group are as follows:

Agendum 1. Approval of financial statements (including consolidated financial statements) and the proposed dividend payment for fiscal year 2017

Agendum 2. Amendment of the Articles of Incorporation

Agendum 3. Appointment of non-executive directors

3-1) Non-Executive Director Candidate: Suk Ho Sonu

3-2) Non-Executive Director Candidate: Myung Hee Choi

3-3) Non-Executive Director Candidate: Kouwhan Jeong

3-4) Non-Executive Director Candidate: Suk Ryul Yoo

3-5) Non-Executive Director Candidate: Jae Ha Park

Agendum 4. Appointment of a non-executive director, who will serve as a member of the Audit Committee*

Non-Executive Director Candidate: Jongsoo Han

Agendum 5. Appointment of members of the Audit Committee, who are non-executive directors

5-1) Audit Committee Member Candidate: Suk Ho Sonu

5-2) Audit Committee Member Candidate: Kouwhan Jeong

5-3) Audit Committee Member Candidate: Jae Ha Park

Agendum 6. Approval of the aggregate remuneration limit for directors

Agendum 7. Amendment of the Articles of Incorporation (proposed by the Labor Union of Kookmin Bank and others)**

7-1) Amendment of Article 36 of the Articles of Incorporation

7-2) Amendment of Article 48 of the Articles of Incorporation

Agendum 8. Appointment of a non-executive director (proposed by the Labor Union of Kookmin Bank and others)**

Non-Executive Director Candidate: Soon Won Kwon

* Pursuant to Article 19, Paragraph (5) of the Act on Corporate Governance of Financial Companies

** Shareholders' proposal from the Labor Union of Kookmin Bank, a chapter of the Korean Financial Industry Union, and others

4. Details of the agenda items proposed by shareholders

(1) Agendum 7-1. Amendment of Article 36 of the Articles of Incorporation (proposed by the Labor Union of Kookmin Bank and others)

Current	Proposed Amendment	Reasons for Amendment
<p>Article 36 (Election of Director) (3) (Newly added)</p>	<p>Article 36 (Election of Director) (3) <u>The Company shall not appoint a person, who has engaged in regular business of public service or activities of political parties for more than two(2) years as public officials under Article 3, Paragraph (1) of Public Service Ethics Act or party members under Political Parties Act within the most recent five(5) years, as a director for three(3) years from the time of his/her retirement.</u></p>	<p>Shareholders' proposal (by the Labor Union of Kookmin Bank and others)*</p>

*The above agenda item was proposed by shareholders (the Kookmin Bank chapter of the Korean Financial Industry Union and others) pursuant to Article 363-2 of the Commercial Code and Article 33 of the Act on Corporate Governance of Financial Companies.

(2) Agendum 7-2. Amendment of Article 48 of the articles of incorporation (proposed by the Labor Union of Kookmin Bank and others)

Current	Proposed Amendment	Reasons for Amendment
<p>Article 48 (Committees)</p> <p>(1) The Company may establish various committees including following committees within the Board of Directors as determined by the resolution of the Board of Directors for the purposes of smooth operation of the Board of Directors and effective management of the Company</p> <p>3. Non-executive Director Nominating Committee</p> <p>(2) Matters regarding the composition, power, operation, etc. of each committee shall be determined by the resolution of the Board of Directors.</p>	<p>Article 48 (Committees)</p> <p>(1) (Same)</p> <p>3. (Same)</p> <p>(2) Matters regarding the composition, power, operation, etc. of each committee shall be determined by the resolution of the Board of Directors; <u>provided, however, that the Non-executive Director Nominating Committee prescribed under Paragraph 1 (3) shall consist of all Non-executive Directors.</u></p>	<p>Shareholders' proposal (by the Labor Union of Kookmin Bank and others)*</p>

*The above agenda item was proposed by shareholders (the Kookmin Bank chapter of the Korean Financial Industry Union and others) pursuant to Article 363-2 of the Commercial Code and Article 33 of the Act on Corporate Governance of Financial Companies

(3) Agendum 8. Appointment of a non-executive director (proposed by the Labor Union of Kookmin Bank and others)

Name	Date of Birth	Term of Office	Career (including current position)	Nominating Entity
Soon Won Kwon (New appointment)	September 1967	2 years	<ul style="list-style-type: none"> • Professor, Division of Business Administration, Sookmyung Women's University (Current) • Member, Research committee for corporate governance, Korea Corporate Governance Service (Current) • Member, Advisory committee, Ministry of Employment and Labor (Current) • Vice President, Korean Academy of Organization and Management (Current) 	Shareholders' proposal (by the Labor Union of Kookmin Bank and others)*

*The above candidate was recommended by shareholders (the Kookmin Bank chapter of the Korean Financial Industry Union and others) pursuant to Article 363-2 of the Commercial Code and Article 33 of the Act on Corporate Governance of Financial Companies.