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1H21 Business Results

July, 2021



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Disclaimer Statement

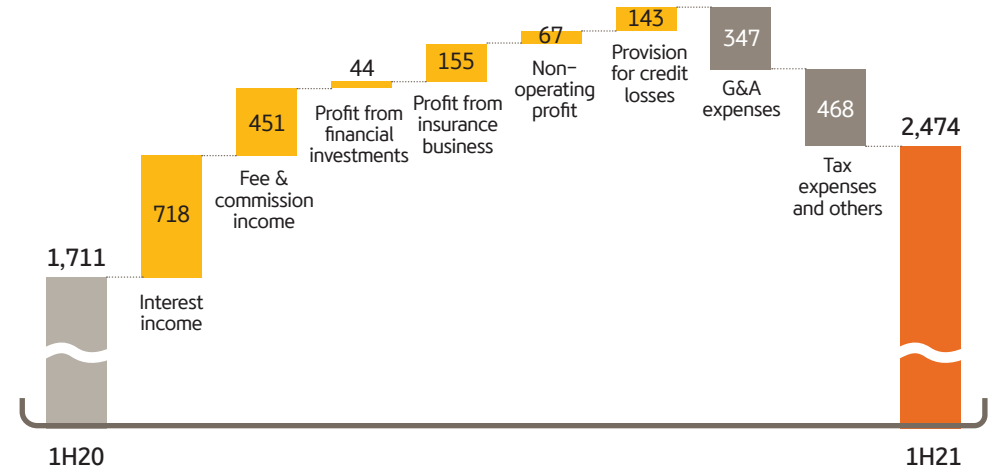
1. The consolidated financial information of KB Financial Group Inc. (the “Group”) presented herein is based on the Korean International Financial Reporting Standards(K-IFRS). It is currently being reviewed by the Group’s independent auditor, and accordingly, is subject to change.
2. The consolidated financial reports presented herein is based on Korean IFRS9(K-IFRS9). Note that the financial results for years before 2017 contained herein have not been restated retrospectively.
3. From 2018, for better peer comparison purpose, the Group reclassified certain interest income out of Net Gain/Loss on Financial Assets at FVPL under Other Operating Profit to Interest Income under Net Interest Income. Note that beginning from the financial results for 2017 contained herein have been restated retrospectively.
4. As KB Insurance and KB Capital became wholly-owned subsidiaries of the Group as of July 7, 2017, the financial results of KB Insurance and KB Capital have been fully consolidated in the Group’s financial statements since 3Q17.
5. As Prudential Life Insurance became wholly-owned subsidiary of the Group as of August 31, 2020, the financial results have been fully consolidated in the Group’s financial statements since September, 2020.
6. Total may not sum due to rounding.

I. 1H21 Financial Highlights _ Overview

Group Profitability Overview

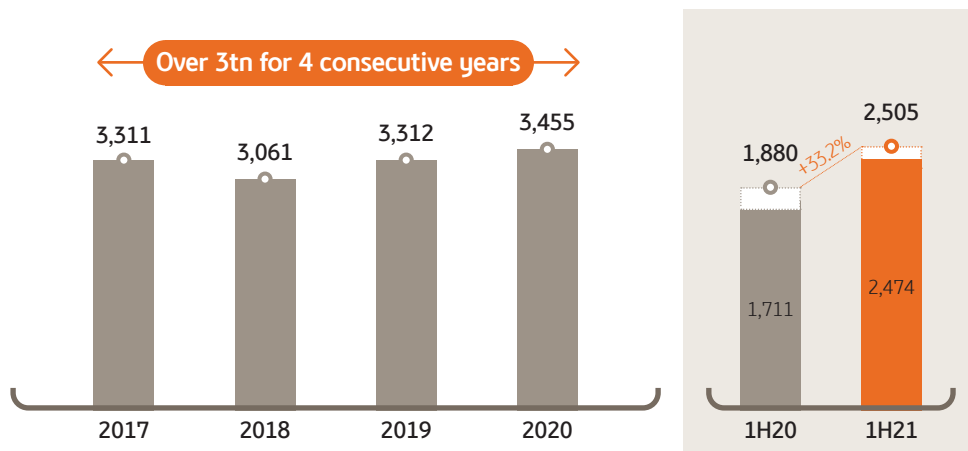
bn won, %	1H21	1H20	YoY	2Q21	1Q21	QoQ
Net Interest Income	5,401.1	4,683.2	15.3	2,758.8	2,642.3	4.4
Net Fee & Commission Income	1,832.6	1,381.3	32.7	865.4	967.2	-10.5
Other Operating Profit	-23.4	-49.6	N.A.	-57.2	33.8	N.A.
Gross Operating Income	7,210.3	6,014.9	19.9	3,567.0	3,643.3	-2.1
G&A Expenses	3,392.6	3,045.6	11.4	1,669.5	1,723.1	-3.1
Provision for Credit Losses	397.1	539.7	-26.4	223.7	173.4	29.0
Net Operating Profit	3,420.6	2,429.6	40.8	1,673.8	1,746.8	-4.2
Net Non-Operating Profit	32.8	-34.0	N.A.	-6.8	39.6	N.A.
Profit for the Period	2,492.6	1,731.4	44.0	1,207.4	1,285.2	-6.1
Profit attributable to controlling interests	2,474.3	1,711.3	44.6	1,204.3	1,270.0	-5.2

Group Net Profit Analysis (bn won)



Note) Each earnings component is stated as in 'before tax' amount

Group Net Profit Trend¹⁾ (bn won)



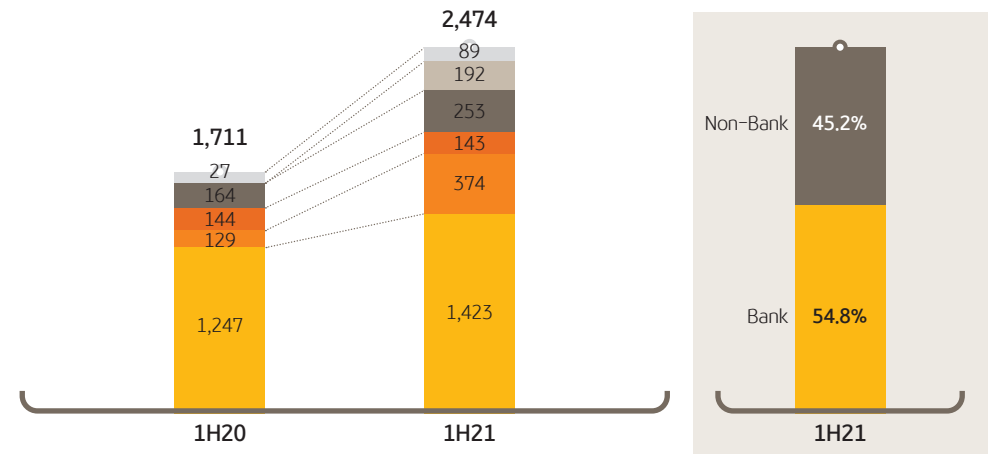
Note 1) Based on profit attributable to controlling interests

2) Major non-recurring items (after tax)

1H20: Preemptive provisioning based on FLC (W149bn), Large-scale reversals of provisioning (W55bn), PEF related losses including TRS valuation losses (W29bn)

1H21: KB Insurance ERP costs(W21bn), Insurance loss from large-scale fires(W10bn)

Net Profit by Subsidiaries¹⁾ & Non-Bank Contribution²⁾ (bn won)

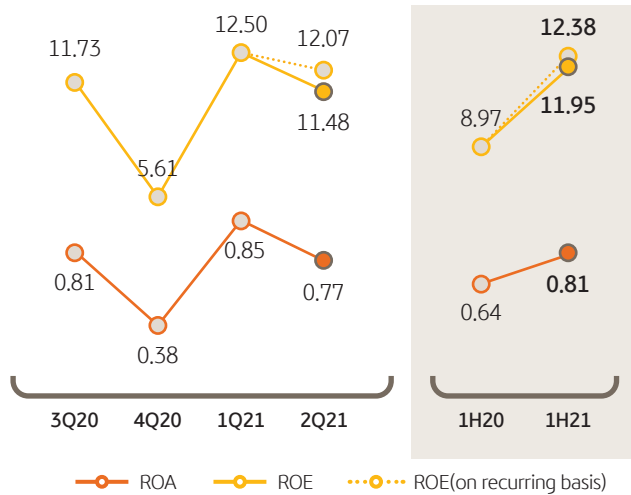


Note 1) Based on each subsidiary's profit attributable to controlling interests

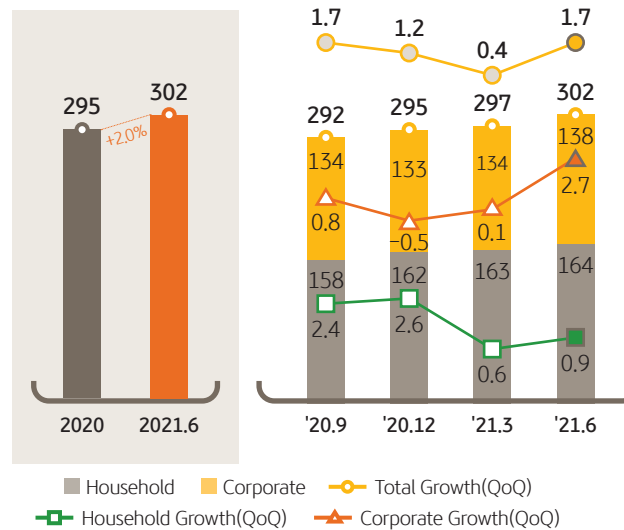
2) Based on simple arithmetic sum of each subsidiary's net profit on the financial statements for group reporting

I. 1H21 Financial Highlights _ Key Financial Indicators (1)

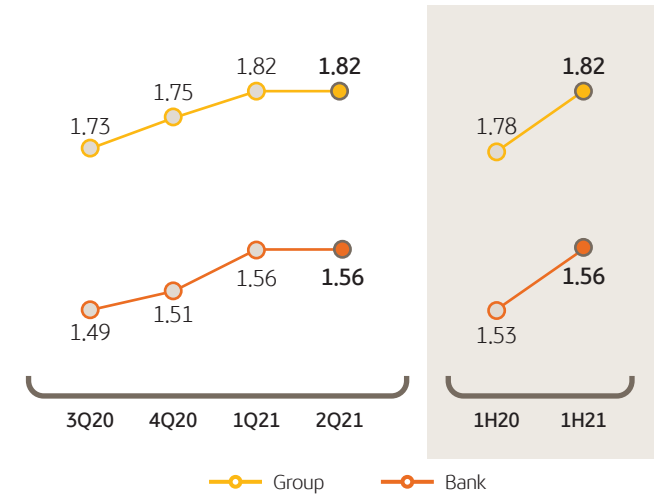
Group ROA•ROE (%)



Loans in Won Growth (tn won, %)



NIM (%)



Enhanced profitability driven by core earnings and diversification

- 1H21 Group ROA and ROE recorded 0.81%, 11.95% respectively
- Improved earnings capacity on the back of stable growth in core income as well as diversified business portfolio
- 1H21 ROE on a recurring basis recorded 12.38%, demonstrating solid earnings fundamental and profitability

*ROE: Based on ROCE(Return on Common Equity), which represents profitability of common equity

Secured stable interest income stream led by solid loan growth

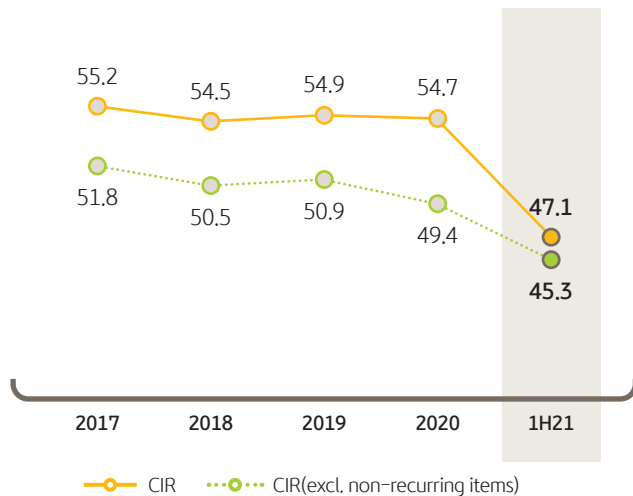
- Loan in Won of the bank increased 2.0% YTD and 1.7% QoQ, amounting to W302tn as of the end of 2Q21
- Household loans increased 1.5% YTD to W164tn, driven by Jeonse and prime unsecured loans
- Corporate loans continued stable growth by 2.8% YTD, driven mostly by growth in SOHO and prime SMEs

Focus on margin management and diversify interest income sources

- 1H21 Group NIM and Bank NIM marked 1.82% and 1.56%, up 4bp and 3bp YoY respectively
- 1H21 Group NIM and Bank NIM improved YoY driven by efforts to increase margin by securing low-cost funding and pursuing loan strategy based on profitability. 2Q21 NIM however recorded last quarter's level due in part to repricing in the loan portfolio
- Focus on NIM management by expanding low-cost deposits and implementing proper loan pricing, as well as diversifying income sources

I. 1H21 Financial Highlights _ Key Financial Indicators (2)

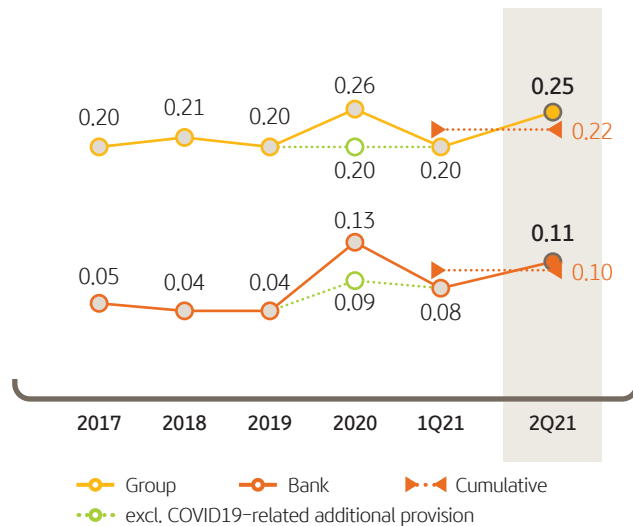
Group Cost-Income Ratio(CIR) (%)



Improved cost efficiency led by enhanced profitability and cost management

- 1H21 Group CIR recorded 47.1%, demonstrating significant improvement in cost efficiency led by growth in core earnings and group wide cost control efforts
- 1H21 Group CIR on a recurring basis recorded 45.3%, maintaining its stable downward trend. Improvement in cost-efficiency becomes much more visible when additionally taking into account accrual of bonus expenses
- Continue to improve cost-efficiency through earnings expansion and cost control efforts

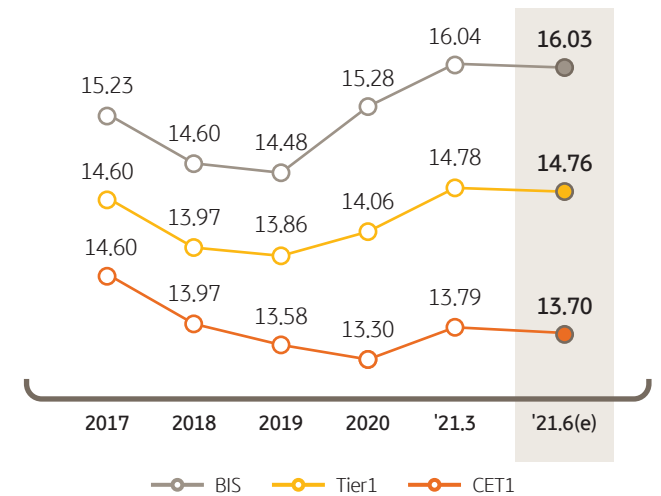
Credit Cost Ratio(CCR) (%)



Sustained preemptive and conservative asset quality management

- 1H21 and 2Q21 Group CCR was maintained at stable levels, recording 0.22%, 0.25% respectively
- Proved KB's high competency in risk management by pursuing loan growth centered on high-quality assets and preemptive credit quality management, despite growing concerns over asset quality in result of prolonged COVID-19
- Continue preemptive and conservative asset quality management in consideration of loan forbearance related to COVID-19 and concerns over economic uncertainties

Group BIS Ratio (Basel III, %)

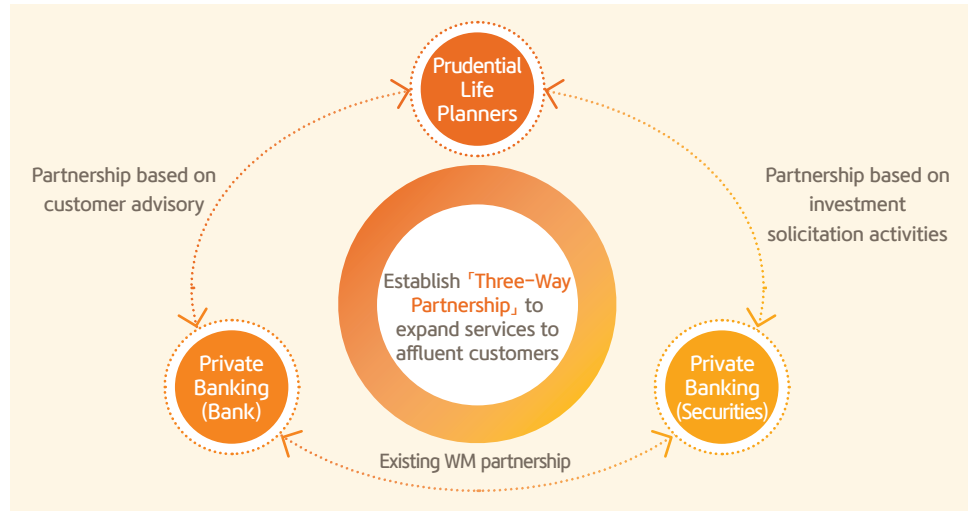


Industry-highest capital buffer

- Group BIS and CET1 ratios are expected to mark 16.03% and 13.70% as of the end of June 2021
- Despite payout of dividend and increased RWA due to loan growth, Group secured the industry highest capital adequacy on the back of solid increase in net profit and strategic management of capital including issuance of hybrid bonds
- Bank BIS and CET1 ratios are expected to mark 18.92% and 15.88%, respectively

II. Key Takeaways _ Strengthening the Insurance Business

Outbound Wealth Management



Cross-Sales among Insurance Subsidiaries

Synergy Strategy

Improved Synergy between Non-Life and Life Insurance Businesses

- Improve growth in sales and customers through diversifying sales channel
- Expand sales opportunities for life planners to enhance channel competitiveness
- Reduce mis-selling risk through various training programs

Cross-Selling Customers (In thousands)

[Between KB Insurance and Prudential]



[Between KB Insurance and KB Life]



4Q20 1Q21 2Q21

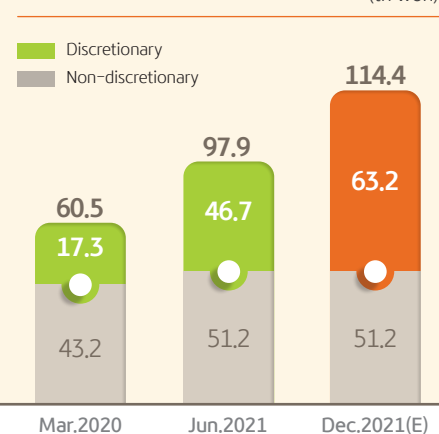
(Average monthly cross-selling customers)

Enhanced Asset Management Capabilities

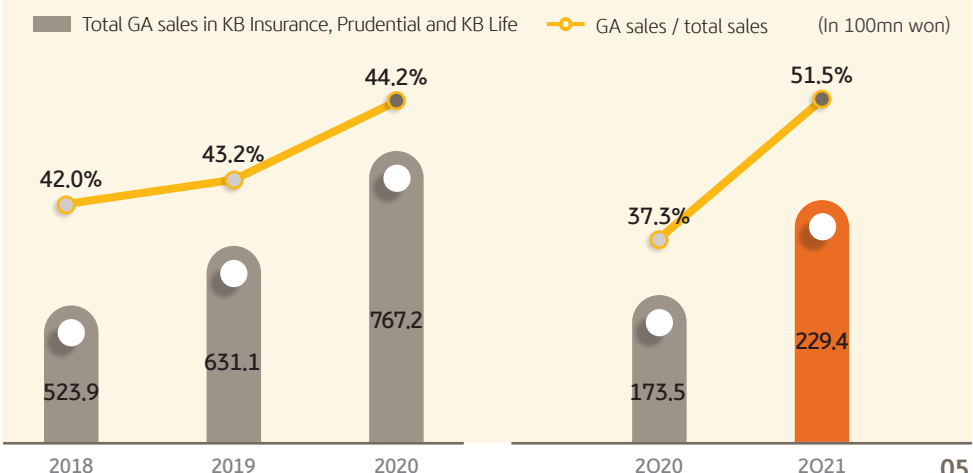
Outsourcing Asset Management

- Insurance Subsidiaries**
 - Concentrate on advancing ALM and asset allocation processes
 - Strengthen review of investment assets and the asset manager
- KB Asset Management (KBAM)**
 - New division dedicated to asset management of insurance subsidiaries
 - Utilize extensive network at home and abroad
 - Improve investment capabilities through extensive partnership

KBAM AUM (tn won)



GA Channel Expansion

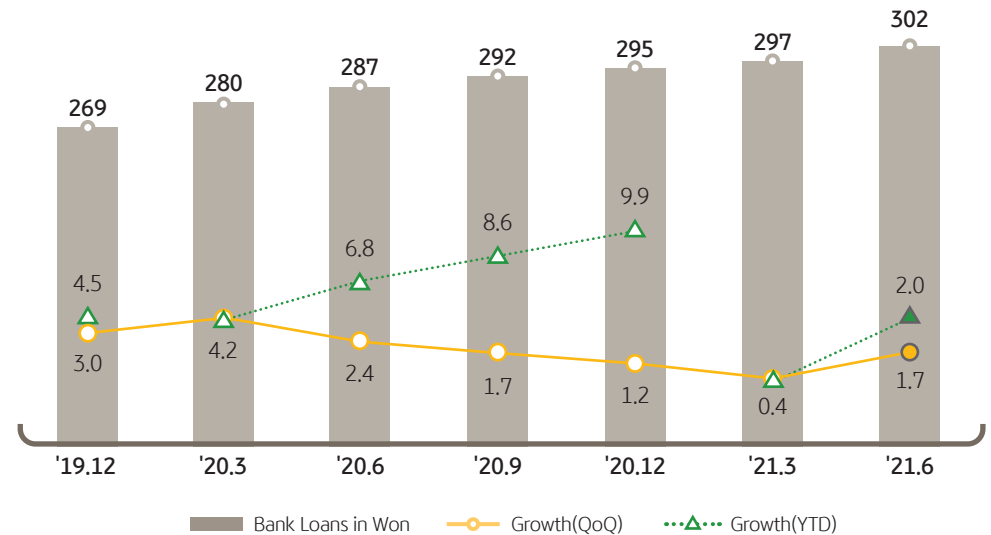


III. Financial Analysis - Net Interest Income

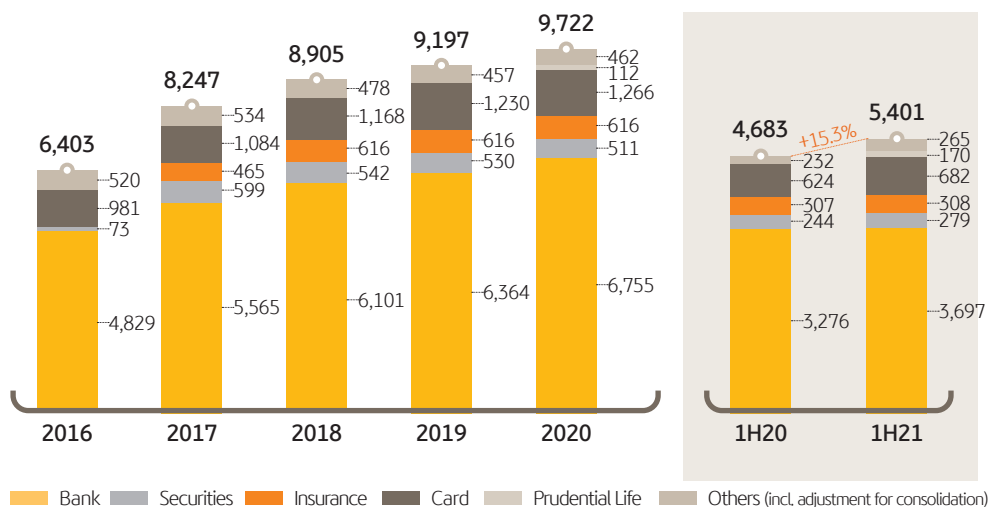
Group Net Interest Income

bn won, %	1H21	1H20	YoY	2Q21	1Q21	QoQ
Interest Income	7,312.7	7,221.7	1.3	3,687.8	3,624.9	1.7
Loans	6,131.7	6,078.6	0.9	3,096.9	3,034.8	2.0
Financial Investments	1,030.4	990.8	4.0	514.4	516.0	-0.3
Others	150.6	152.3	-1.1	76.5	74.1	3.2
Interest Expense	1,911.6	2,538.5	-24.7	929.0	982.6	-5.5
Deposits	1,070.4	1,575.1	-32.0	508.9	561.5	-9.4
Debts & Debentures	804.2	914.1	-12.0	401.6	402.6	-0.2
Others	37.0	49.3	-24.9	18.5	18.5	0.0
Net Interest Income	5,401.1	4,683.2	15.3	2,758.8	2,642.3	4.4

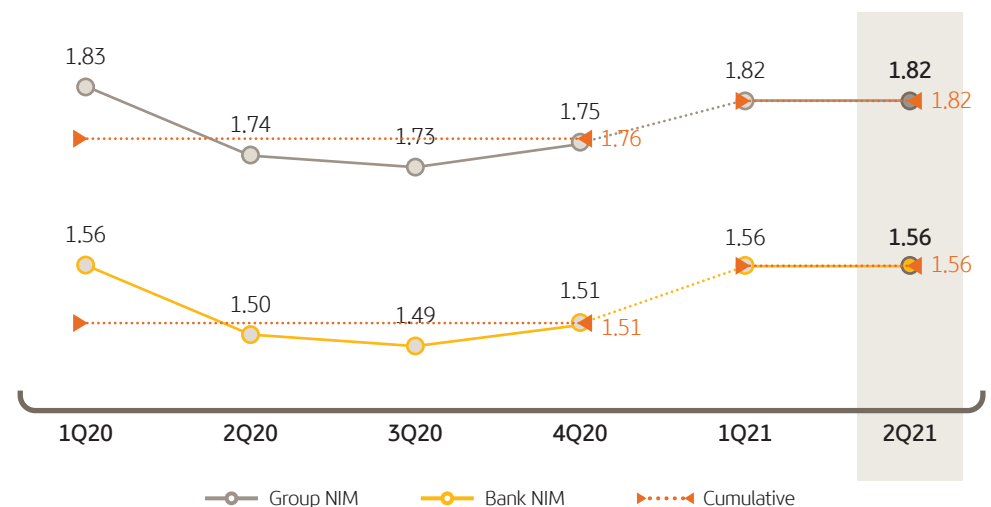
Loan Growth (tn won, %)



Net Interest Income (bn won)



NIM (%)



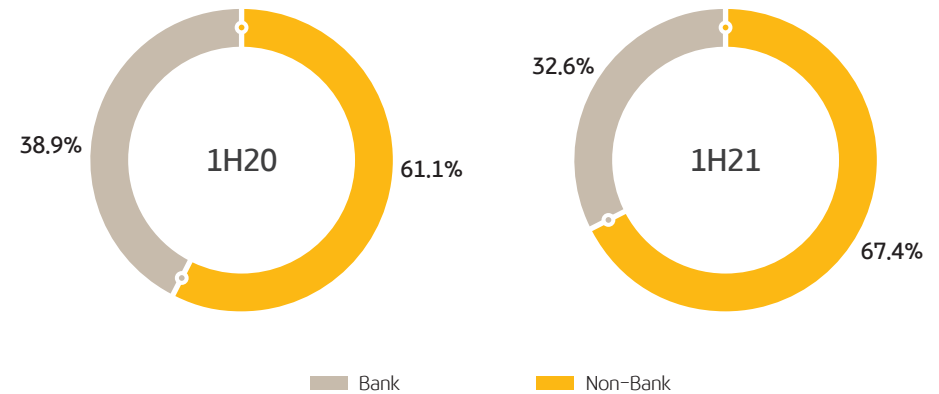
Note) Based on each subsidiary's Net Interest Income on the financial statements for group reporting

III. Financial Analysis _ Net Non-Interest Income

Group Net Non-Interest Income

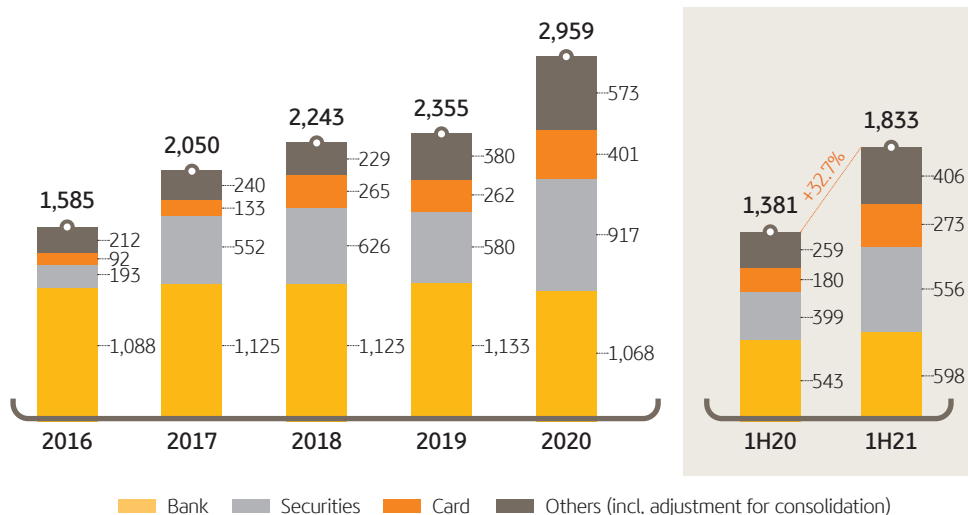
bn won, %	1H21	1H20	YoY	2Q21	1Q21	QoQ
Net Fee & Commission Income	1,832.6	1,381.3	32.7	865.4	967.2	-10.5
Credit Card Fees	345.0	246.4	40.0	162.3	182.7	-11.2
Trusts	308.4	235.9	30.7	140.9	167.5	-15.9
Agent Activity Fees (Incl. Bancassurance)	105.0	96.9	8.4	55.8	49.2	13.4
Represent Securities (Incl. ITC Products)	94.8	81.8	15.9	45.8	49.0	-6.5
Banking Activity Fees	89.8	96.1	-6.6	44.9	44.9	0.0
Securities Business	479.9	337.9	42.0	228.5	251.4	-9.1
Others	409.7	286.3	43.1	187.2	222.5	-15.9
Other Operating Income	-23.4	-49.6	N.A.	-57.2	33.8	N.A.
Net Non-Interest Income	1,809.2	1,331.7	35.9	808.2	1,001.0	-19.3

Fee Income Contribution (Cumulative)



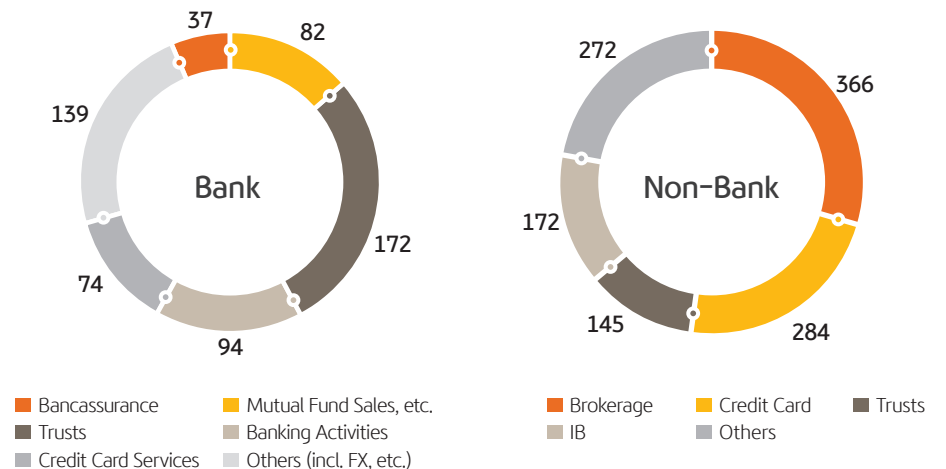
Note) Based on simple arithmetic sum of each subsidiary's Net Fee & Commission Income on the financial statements for group reporting

Net Fee & Commission Income (bn won)



Note) Based on each subsidiary's Net Fee & Commission Income on the financial statements for group reporting

Composition of Fee Income (Cumulative, bn won)



Note) Based on simple arithmetic sum of each subsidiary's Net Fee & Commission Income on the financial statements for group reporting

III. Financial Analysis _ G&A Expenses & Provision for Credit Losses

Group G&A Expenses

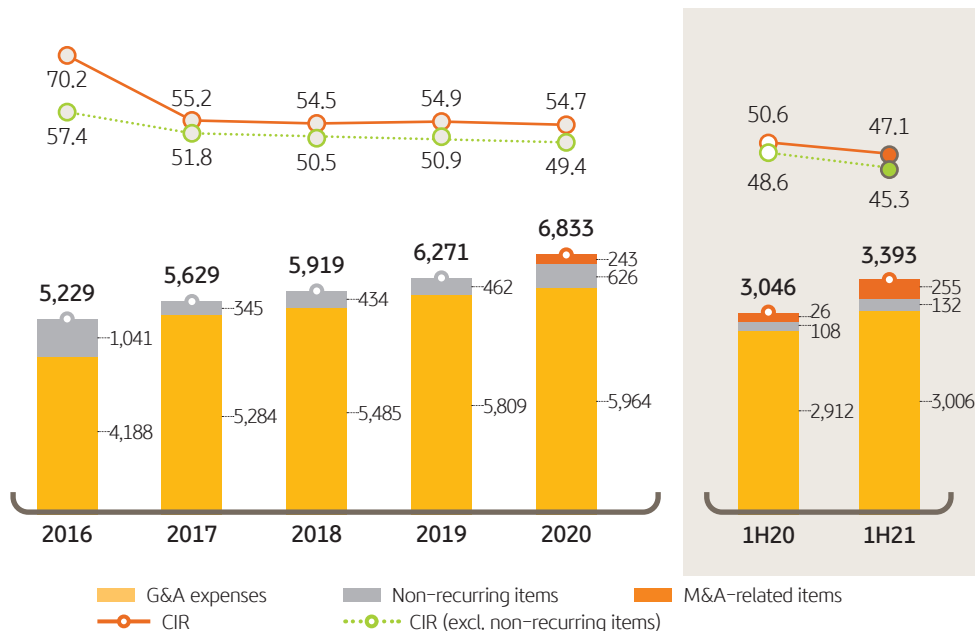
bn won, %	1H21	1H20	YoY	2Q21	1Q21	QoQ
Employee Benefits	2,188.0	1,869.7	17.0	1,074.1	1,113.9	-3.6
Depreciation & Amortization	407.3	416.3	-2.2	193.9	213.4	-9.1
Administrative Expenses	668.8	637.8	4.9	328.2	340.6	-3.6
Others	128.5	121.8	5.5	73.3	55.2	32.8
G&A Expenses	3,392.6	3,045.6	11.4	1,669.5	1,723.1	-3.1

Group Provision for Credit Losses

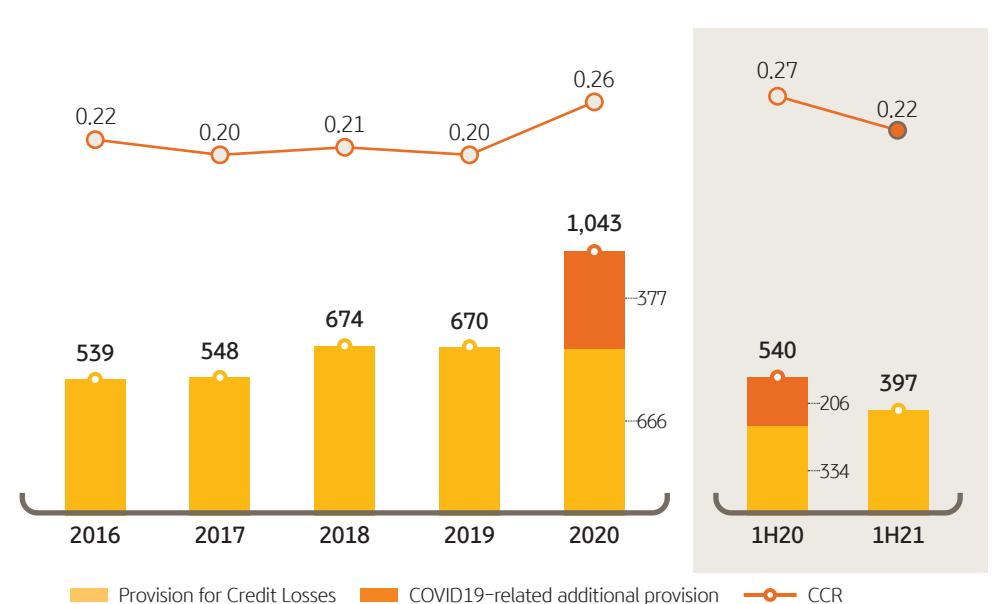
bn won, %	1H21	1H20	YoY	2Q21	1Q21	QoQ
Provision for Loan Losses	381.8	497.9	-23.3	222.5	159.3	39.7
Provision for Guarantees	44.0	-7.6	N.A.	15.6	28.4	-45.1
Provision for Unused Commitments	-29.4	50.9	N.A.	-16.8	-12.6	N.A.
Provision for Financial Guarantee Liabilities	0.7	-1.5	N.A.	2.4	-1.7	N.A.
Provision for Credit Losses	397.1	539.7	-26.4	223.7	173.4	29.0

Note) 1H20 includes COVID19-related additional provision W206bn

G&A Expenses & CIR (bn won, %)



Provision for Credit Losses & CCR (bn won, %)



Note) Non-recurring items : ERP, Digitalization costs, etc.

M&A-related items : Financial consolidation effect in relation to the acquisition of Prasac, Prudential Life Insurance, Bank Bukopin, etc.

III. Financial Analysis _ Financial Position Overview

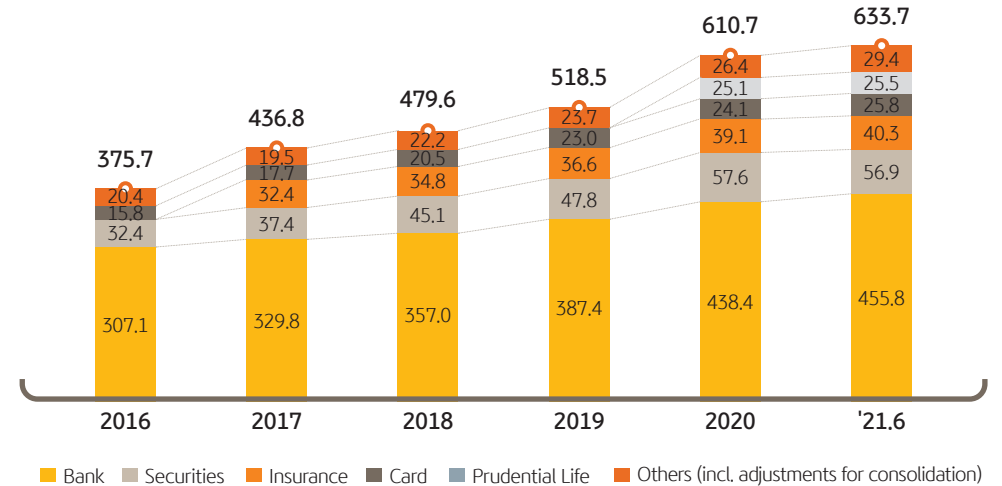
Group Financial Position

tn won, %	2021. 6	2021.3	QoQ	2020.12	YTD
Assets	633.7	620.9	2.1	610.7	3.8
Cash & Due from Financial Institutions	24.4	30.1	-18.9	25.6	-4.6
FVTPL Assets	65.0	60.2	8.0	61.0	6.5
Financial Investments	99.3	95.9	3.6	98.7	0.7
Loans	395.4	383.2	3.2	377.2	4.8
Property & Equipment	8.1	8.1	-1.0	8.2	-1.3
Other Assets	41.5	43.4	-3.9	40.0	3.7
Liabilities	588.0	576.9	1.9	567.3	3.7
FVTPL Liabilities	11.8	12.8	-7.8	11.8	-0.4
Deposits	348.4	339.3	2.7	338.6	2.9
Debts	53.3	50.4	5.6	49.8	6.9
Debentures	63.9	62.2	2.7	62.8	1.8
Other Liabilities	110.6	112.2	-1.4	104.3	6.0
Shareholder's Equity	45.7	44.1	3.8	43.4	5.5
Share Capital	2.1	2.1	-	2.1	-
Hybrid Securities	2.6	2.3	12.0	1.7	51.5
Capital Surplus	16.7	16.7	-	16.7	-
Accumulated Other Comprehensive Income	0.5	0.3	70.3	0.6	-18.1
Retained Earnings	24.1	22.9	5.1	22.5	6.9
Treasury Shares	-1.1	-1.1	N.A.	-1.1	N.A.
Non-Controlling Interests	0.9	0.9	0.5	0.9	4.9
Group Total Assets¹⁾	1,003.1	974.8	2.9	940.4	6.7
AUM ²⁾	369.9	353.6	4.6	329.2	12.4

Note 1) Based on simple arithmetic sum of each subsidiary's total assets on the financial statement for group reporting and AUM

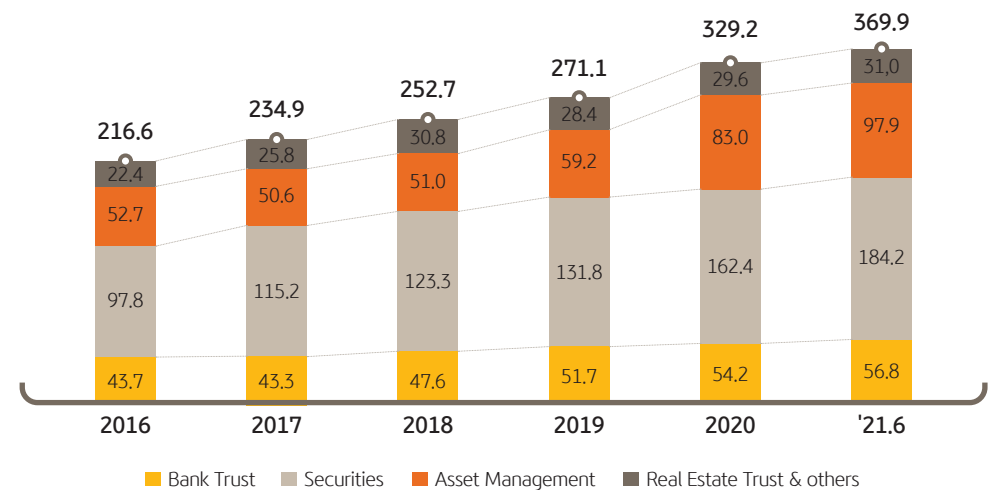
2) Includes Bank's trust assets not subject to group reporting

Group Assets (tn won)



Note) Based on each subsidiary's total assets on the financial statements for group reporting

Group AUM (tn won)



III. Financial Analysis _ Assets & Liabilities

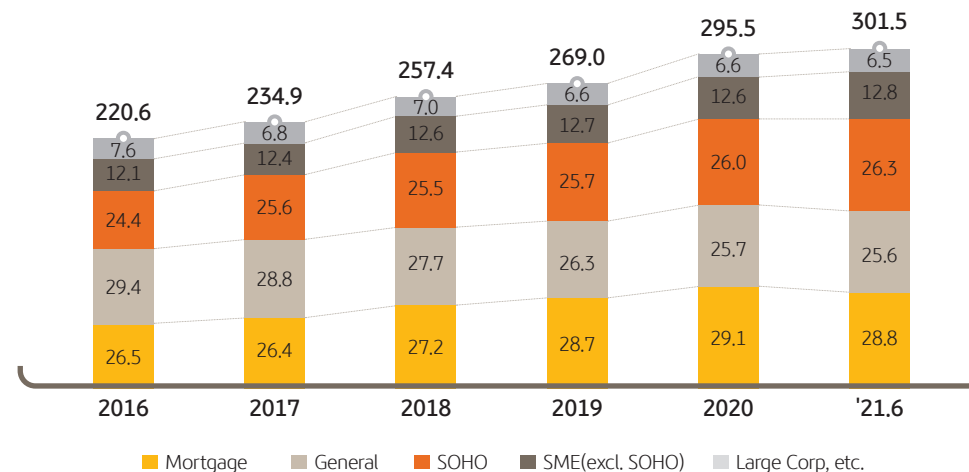
Bank Loans in Won

tn won, %	2021.6	2021.3	QoQ	2020.12	YTD
Household	164.2	162.9	0.9	161.9	1.5
Mortgage	86.9	86.9	0.0	86.0	1.0
General	77.3	76.0	1.7	75.9	1.8
[Home Equity]	30.4	30.2	0.7	30.5	-0.3
Corporate	137.3	133.7	2.7	133.6	2.8
SME	118.1	115.2	2.5	114.1	3.5
[SOHO]	79.4	77.7	2.2	76.8	3.4
Large Corp, etc.	19.2	18.5	3.8	19.5	-1.5
Total	301.5	296.6	1.7	295.5	2.0

Bank Deposits & Debentures in Won

tn won, %	2021.6	2021.3	QoQ	2020.12	YTD
Deposits	310.8	304.1	2.2	302.5	2.7
Core Deposits	166.5	162.1	2.7	155.9	6.8
Time & Savings	140.4	139.3	0.8	144.2	-2.7
[Time Deposits]	128.1	126.9	0.9	131.2	-2.3
CD, RP, etc.	3.9	2.7	43.8	2.4	58.4
Debentures	18.0	18.1	-0.5	19.2	-6.2
Total	328.8	322.2	2.0	321.7	2.2

Loan Portfolio (tn won, %)



Card Assets

tn won, %	2021.6	2021.3	QoQ	2020.12	YTD
Credit Card	19.6	19.2	2.0	18.7	4.6
Credit Sales	12.6	12.4	2.0	12.0	4.8
[Installments]	5.3	5.3	0.8	5.4	-0.8
Card Loans	5.9	5.8	1.4	5.6	4.5
Cash Advance	1.1	1.0	4.9	1.1	3.5
Installment Financing, etc.	4.3	4.2	2.8	4.2	4.0
Total	23.9	23.4	2.1	22.9	4.5

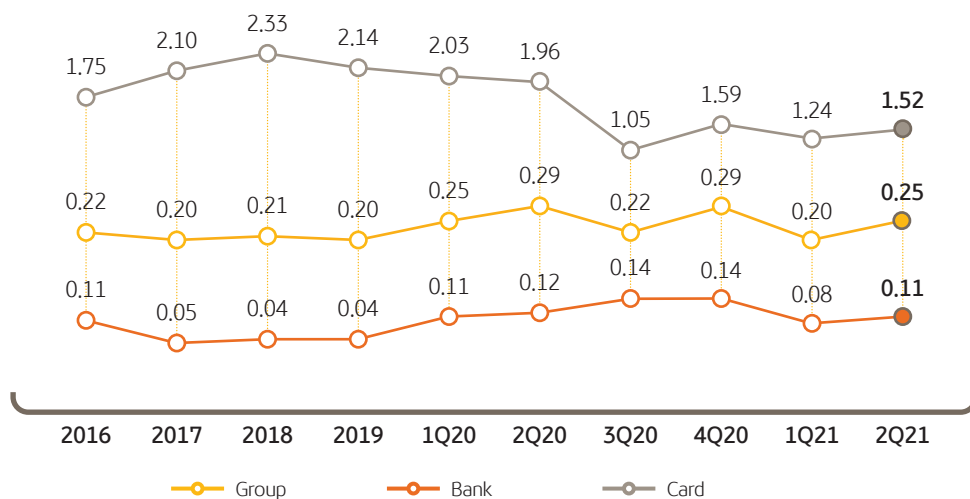
IV. Asset Quality _ Group Overview

Group Asset Quality

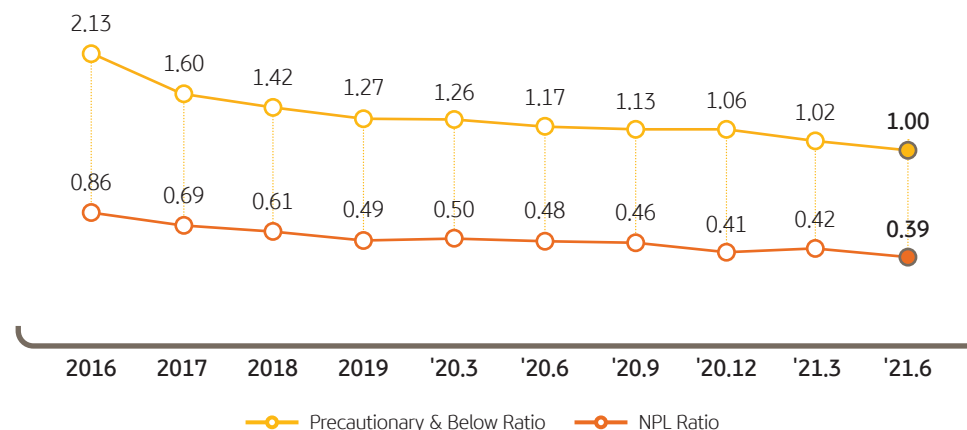
bn won, %	2021.6	2021.3	QoQ	2020.12	YTD
Total Loans for NPL Classification	377,019.4	369,244.0	2.1	366,427.8	2.9
Precautionary	2,318.5	2,224.1	4.2	2,379.2	-2.6
Substandard	658.2	676.8	-2.7	653.5	0.7
Doubtful	522.9	578.0	-9.5	557.1	-6.1
Estimated Loss	274.8	286.2	-4.0	280.4	-2.0
Substandard & Below Loans(NPL) (A)	1,455.9	1,541.0	-5.5	1,491.0	-2.4
NPL Ratio	0.39%	0.42%	-0.03%p	0.41%	-0.02%p
Loans Loss Reserve (B)	2,520.2	2,501.7	0.7	2,513.6	0.3
NPL Coverage Ratio I (B/A)	173.1%	162.3%	10.8%p	168.6%	4.5%p
Reserves for Credit Losses (C)	2,774.8	2,683.8	3.4	2,643.1	5.0
NPL Coverage Ratio II [(B+C)/A]	363.7%	336.5%	27.2%p	345.9%	17.8%p

Note) Based on simple arithmetic sum of each subsidiary's figures (excl. overseas local subsidiaries, overseas equity investments, SPCs for consolidation, etc.).

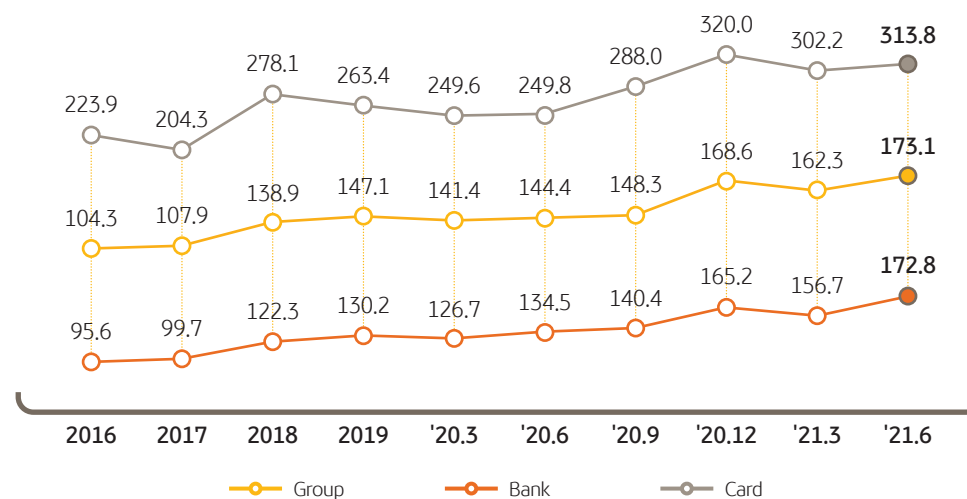
Credit Cost Ratio (%)



Precautionary & Below Ratio / NPL Ratio (%)



NPL Coverage Ratio I (%)



IV. Asset Quality _ Bank & Card

Bank Asset Quality

bn won, %	2021.6	2021.3	QoQ	2020.12	YTD
Total Loans for NPL Classification	322,509.9	317,098.4	1.7	315,280.9	2.3
Precautionary	953.3	899.7	6.0	1,019.5	-6.5
Substandard	503.0	526.1	-4.4	498.2	1.0
Doubtful	224.2	278.4	-19.5	270.1	-17.0
Estimated Loss	107.4	113.1	-5.0	103.7	3.6
NPL Ratio	0.26%	0.29%	-0.03%p	0.28%	-0.02%p
NPL Coverage Ratio	172.8%	156.7%	16.1%p	165.2%	7.6%p

Note) Based on separate financial statements

Card Asset Quality

bn won, %	2021.6	2021.3	QoQ	2020.12	YTD
Total Loans for NPL Classification	23,893.0	23,393.7	2.1	22,861.3	-4.3
Precautionary	878.3	836.1	5.0	846.8	-3.6
Substandard	3.9	3.8	2.6	3.7	-5.1
Doubtful	169.4	174.0	-2.6	162.1	-4.3
Estimated Loss	65.3	66.5	-1.8	70.3	7.7
NPL Ratio	1.00%	1.04%	-0.04%p	1.03%	-0.03%p
NPL Coverage Ratio	313.8%	302.2%	11.6%p	320.0%	-6.2%p

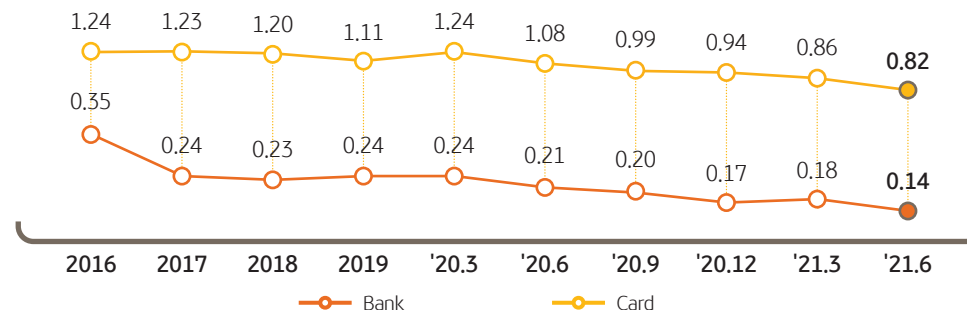
Note) Based on separate financial statements

Provision for Loan Losses

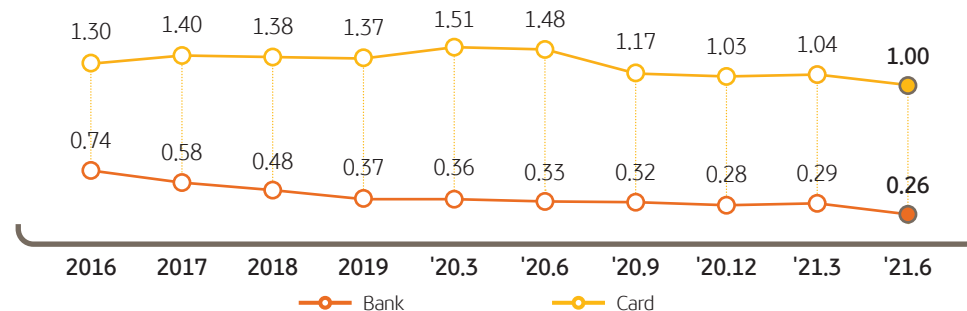
bn won, %	1H21	1H20	YoY	2Q21	1Q21	QoQ
Bank	150.7	172.1	-12.4	84.5	66.2	27.6
Household	56.7	157.4	-64.0	29.5	27.2	8.5
Corporate	94.0	14.7	539.5	55.0	39.0	41.0
Card	160.3	213.7	-25.0	89.7	70.6	27.1

Note) 1H20 includes COVID19-related additional provision(Group W206bn)

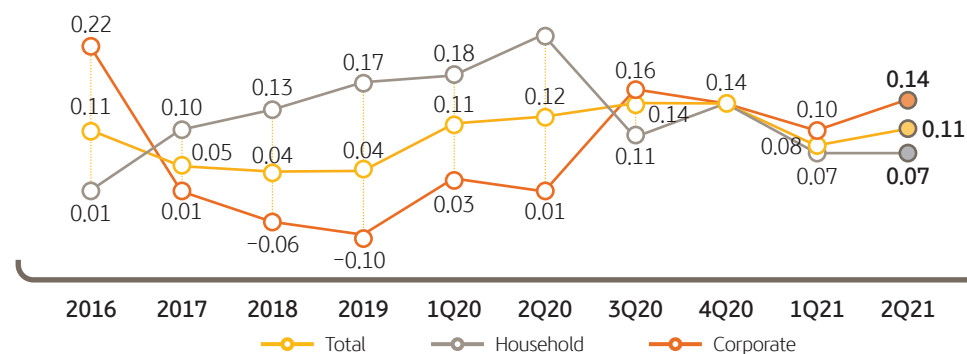
Delinquency Ratio (%)



NPL Ratio (%)



Bank Credit Cost Ratio (%)



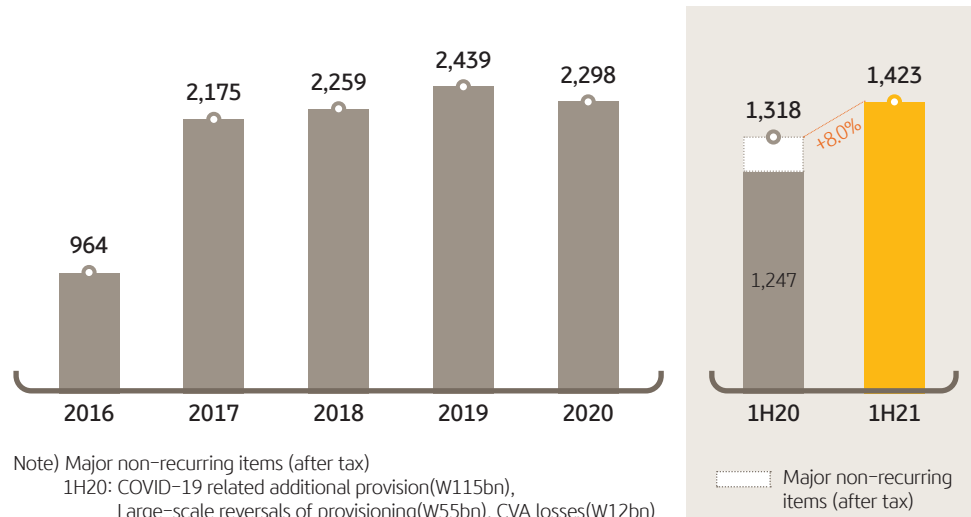
V. Financial Highlights of Major Subsidiaries _ KB Kookmin Bank

Profitability Overview ¹⁾

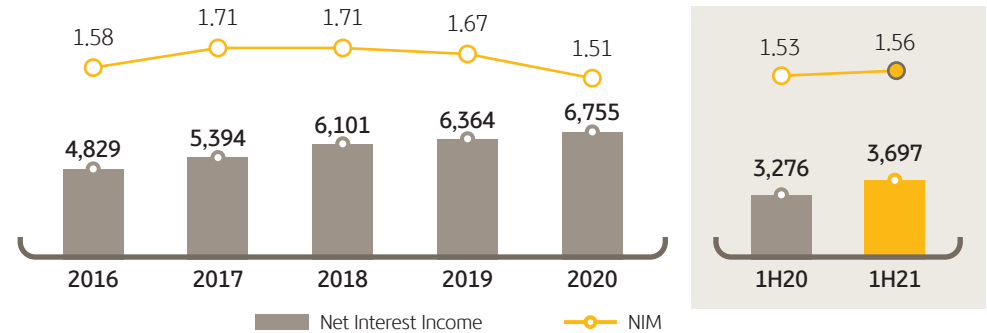
bn won, %	1H21	1H20	YoY	2Q21	1Q21	QoQ
Net Interest Income	3,697.2	3,275.7	12.9	1,888.2	1,809.0	4.4
Net Fee & Commission Income	598.1	543.0	10.1	281.2	316.9	-11.3
Other Operating Profit	-179.4	8.9	N.A.	-86.1	-93.3	N.A.
Gross Operating Income	4,115.9	3,827.6	7.5	2,083.3	2,032.6	2.5
G&A Expenses	2,012.1	1,875.3	7.3	987.5	1,024.6	-3.6
Provision for Credit Losses	127.4	216.0	-41.0	70.8	56.6	25.1
Net Operating Profit	1,976.4	1,736.3	13.8	1,025.0	951.4	7.7
Net Non-Operating Profit	-1.1	-25.8	N.A.	-21.0	19.9	N.A.
Profit for the Period ²⁾	1,422.6	1,246.8	14.1	734.1	688.5	6.6

Note 1) Based on financial statements for group reporting
 2) Profit attributable to controlling interests

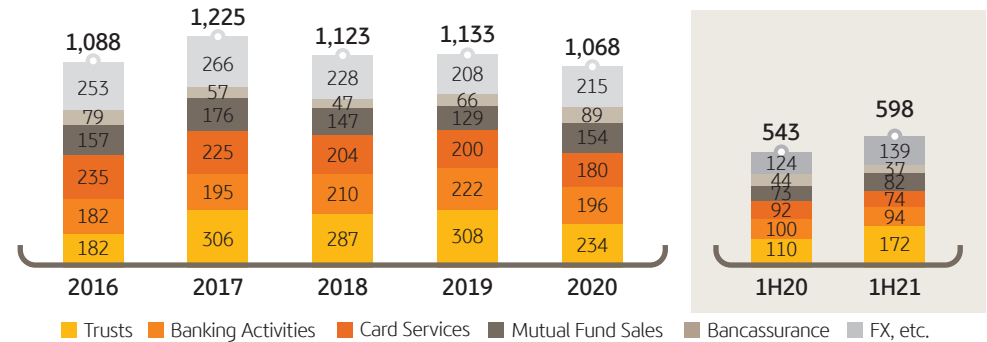
Net Profit (bn won)



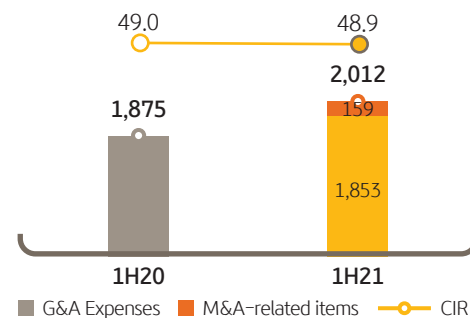
Net Interest Income & NIM (bn won, %)



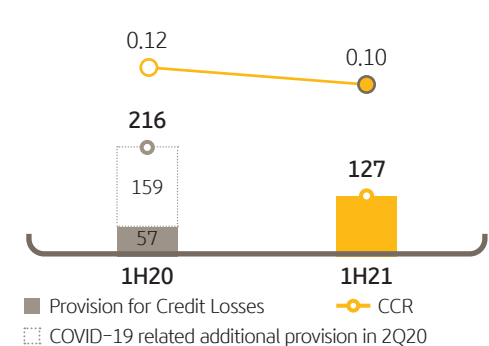
Net Fee & Commission Income (bn won)



CIR (bn won, %)



CCR (bn won, %)



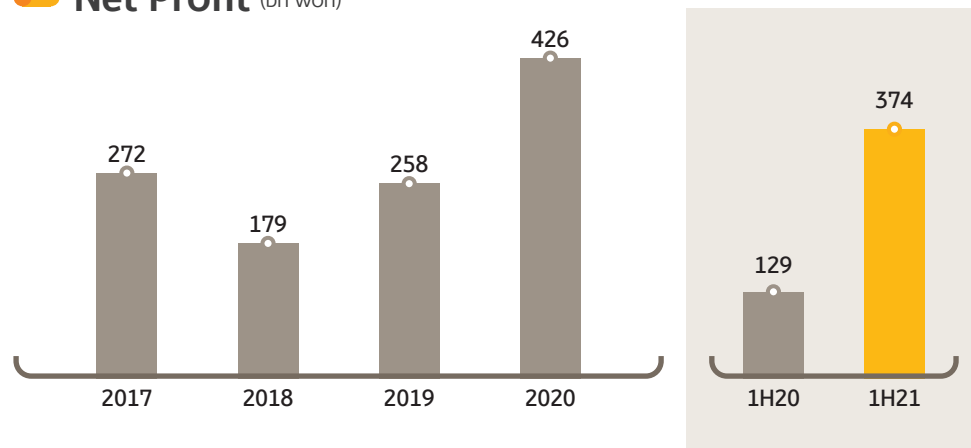
V. Financial Highlights of Major Subsidiaries _ KB Securities

Profitability Overview ¹⁾

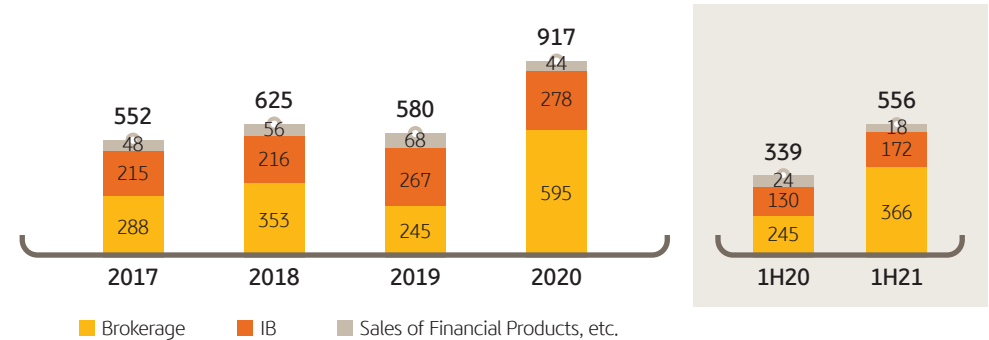
bn won, %	1H21	1H20	YoY	2Q21	1Q21	QoQ
Net Fee & Commission Income	555.7	399.2	39.2	254.7	301.0	-15.4
Brokerage	366.0	244.7	49.6	163.9	202.2	-18.9
Investment Banking	171.7	129.9	32.2	90.6	81.1	11.7
Financial Products	31.0	27.3	13.5	15.8	15.2	3.9
Others	-13.0	-2.7	N.A.	-15.6	2.6	N.A.
Interest Income	278.6	244.4	14.0	145.0	133.6	8.5
Trading	93.8	-33.0	N.A.	17.1	76.7	-77.7
G&A Expenses	434.7	382.7	13.6	212.0	222.7	-4.8
Provision for Credit Losses	4.0	23.8	-83.2	3.1	0.9	244.4
Net Operating Profit	489.4	204.1	139.8	201.7	287.7	-29.9
Net Non-Operating Profit	21.1	-20.7	N.A.	14.0	7.1	97.2
Profit for the Period ²⁾	374.4	128.8	190.7	153.3	221.1	-30.7

Note 1) Based on financial statements for group reporting
2) Profit attributable to controlling interests

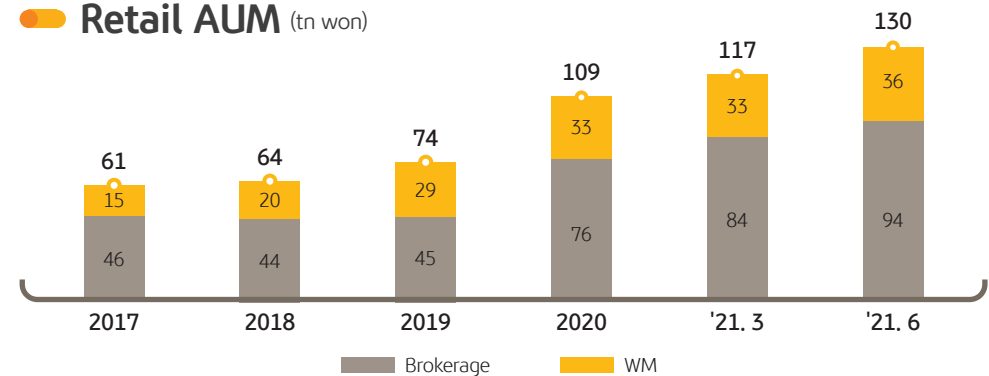
Net Profit (bn won)



Net Fee & Commission Income (bn won)

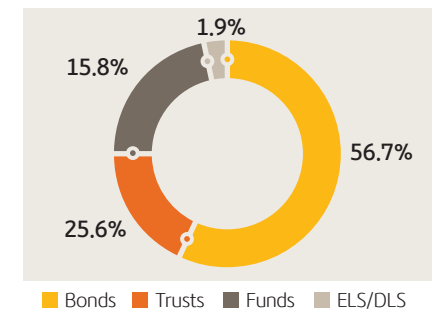


Retail AUM (tn won)



Assets under WM

tn won	2021.6	2021.3	2020.12
Bonds	20.7	19.0	19.3
Trusts	9.4	8.2	7.4
Funds	5.8	5.5	5.5
ELS/DLS	0.7	0.7	0.9
Total	36.6	33.4	33.1



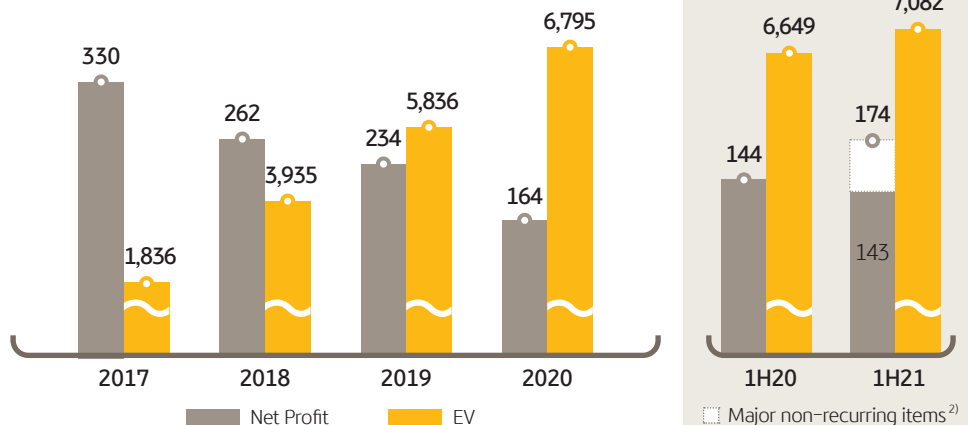
V. Financial Highlights of Major Subsidiaries _ KB Insurance

Profitability Overview ¹⁾

bn won, %	1H21	1H20	YoY	2Q21	1Q21	QoQ
Direct Premium Written	5,779.8	5,467.0	5.7	2,888.8	2,891.0	-0.1
Net Premium Earned	5,058.1	4,704.2	7.5	2,559.9	2,498.2	2.5
Loss Ratio	83.4%	85.5%	-2.1%p	83.3%	83.6%	-0.3%p
Expense Ratio	21.1%	20.7%	0.4%p	21.2%	21.1%	0.1%p
Underwriting Profit	-231.5	-290.2	N.A.	-113.9	-117.6	N.A.
Investment Income	436.8	449.3	-2.8	224.8	212.0	6.0
Profit for the Period ²⁾	142.9	144.0	-0.8	74.1	68.8	7.7
RBC Ratio	179.5%	182.0%	-2.5%p	179.5%	163.3%	16.2%p

Note 1) Based on financial statements for group reporting
2) Profit attributable to controlling interests

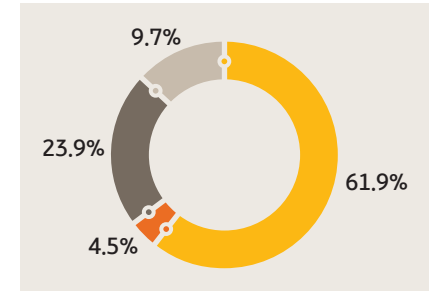
Net Profit & EV ¹⁾ (bn won)



Note 1) EVs are based on identical assumptions sets
2) Major non-recurring items(after tax)
1H21 : ERP costs(W21bn), Insurance loss from large-scale fires(W10bn)

Direct Premium Written

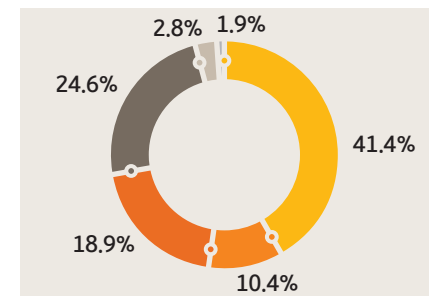
bn won	2Q21	1Q21	2020
Long Term	1,918.6	1,876.8	7,290.7
Protection	1,788.4	1,752.1	6,703.8
Savings	130.2	124.7	586.9
Auto	690.4	641.9	2,610.6
General	279.8	372.3	1,073.8
Total	2,888.8	2,891.0	10,975.1



Legend: LT(Protection) (Yellow), LT(Savings) (Orange), Auto (Dark Grey), General (Light Grey)

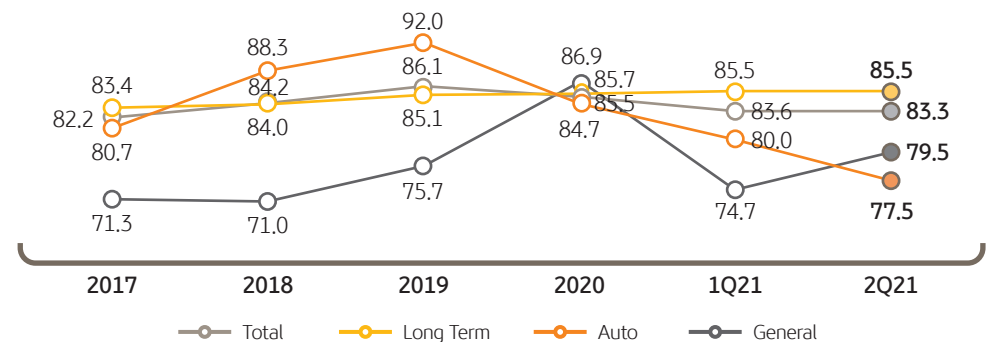
Asset Portfolio

bn won	2021.6	2021.3	2020.12
Cash & Due	606.1	334.0	554.2
Securities	22,609.4	22,486.2	22,435.4
Bonds	13,231.4	13,025.4	12,678.7
F/C Securities	3,337.1	3,210.9	3,187.9
Equities, etc.	6,040.9	6,249.9	6,568.8
Loans	7,870.1	7,340.3	7,080.9
Real Estate	905.6	911.7	917.8
Total	31,991.2	31,072.2	30,988.3



Legend: Cash & Due (Light Grey), Bonds (Yellow), F/C Securities (Orange), Equities, etc. (Dark Orange), Loans (Dark Grey), Real Estate (Light Grey)

Loss Ratio (%)



V. Financial Highlights of Major Subsidiaries _ KB Kookmin Card

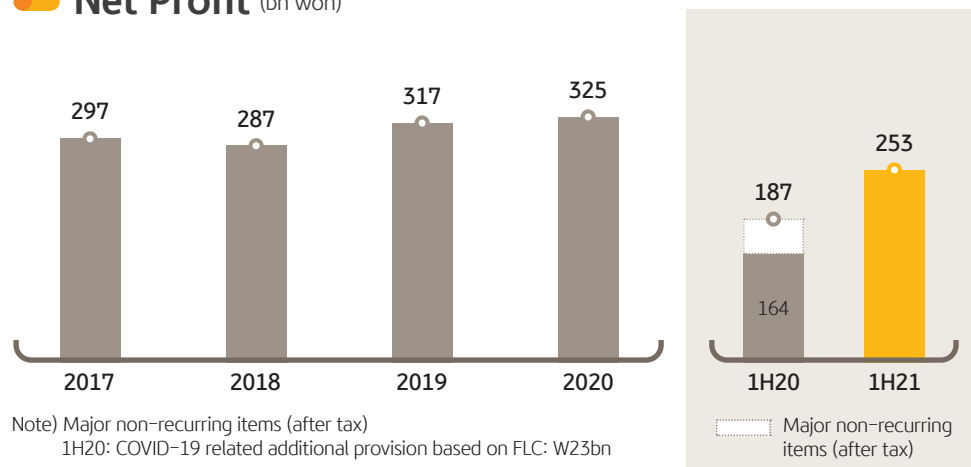
Profitability Overview ¹⁾

bn won, %	1H21	1H20	YoY	2Q21	1Q21	QoQ
Operating Revenue	2,142.5	1,986.5	7.9	1,076.4	1,066.1	1.0
Card	1,809.5	1,737.0	4.2	909.5	899.9	1.1
Installment and Lease Financing	79.3	49.3	60.7	39.9	39.4	1.3
Others	253.8	200.2	26.8	127.0	126.8	0.2
Operating Expense	1,342.1	1,306.7	2.7	684.3	657.8	4.0
Interest Expense	184.0	179.5	2.5	92.5	91.5	1.1
Commissions & Other Expenses	1,158.1	1,127.2	2.7	591.8	566.3	4.5
Gross Operating Income	800.5	680.0	17.7	392.1	408.4	-4.0
G&A Expenses	274.2	228.7	19.9	131.8	142.4	-7.5
Provision for Credit Losses	187.7	228.0	-17.7	108.7	79.0	37.6
Net Operating Profit	338.6	223.3	51.6	151.6	187.0	-18.9
Net Non-Operating Profit	-2.2	-1.8	N.A.	-1.1	-1.1	N.A.
Profit for the period ²⁾	252.8	163.8	54.3	111.3	141.5	-21.3

Note 1) Based on financial statements for group reporting

2) Profit attributable to controlling interests

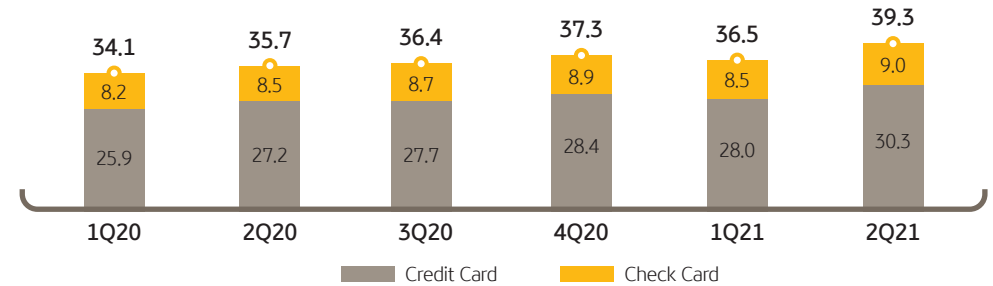
Net Profit (bn won)



Note) Major non-recurring items (after tax)

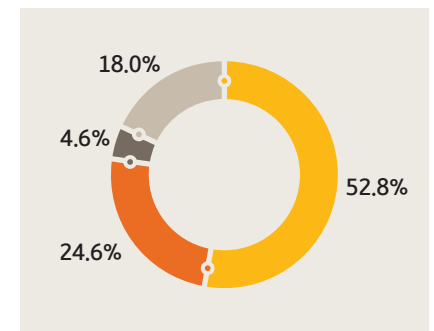
1H20: COVID-19 related additional provision based on FLC: W23bn

Card Transaction Volume (tn won)



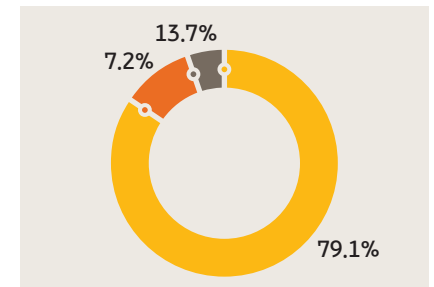
Card Assets

bn won	2021.6	2021.3	2020.12
Credit Card	19,574.1	19,193.9	18,706.4
Credit Sales	12,609.9	12,363.0	12,029.8
[Installments]	5,338.8	5,297.9	5,379.3
Card Loans	5,873.5	5,791.0	5,622.6
Cash Advance	1,090.7	1,039.9	1,054.0
Installment Financing, etc.	4,315.3	4,196.0	4,151.0
Total	23,889.4	23,389.9	22,857.4



Funding

bn won	2021.6	2021.3	2020.12
Borrowings	2,535.0	1,954.6	988.8
Debentures	14,599.1	14,543.1	14,366.8
ABS	1,322.5	1,381.7	1,507.5
Total	18,456.6	17,879.4	16,863.1



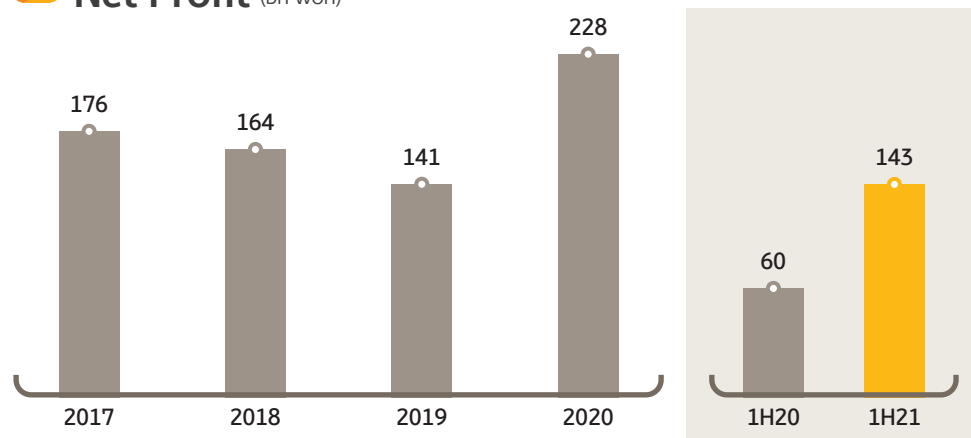
V. Financial Highlights of Major Subsidiaries _ Prudential Life

Profitability Overview ¹⁾

bn won, %	1H21	1H20	YoY	2Q21	1Q21	QoQ
Net Interest Income	170.3	-	-	86.0	84.3	2.0
Net Fee & Commission Income	-4.6	-	-	-2.8	-1.8	N.A.
Other Operating Profit	152.4	-	-	56.2	96.2	-41.6
Gross Operating Income	318.1	-	-	139.4	178.7	-22.0
G&A Expenses	59.9	-	-	30.3	29.6	2.4
Provision for Credit Losses	0.1	-	-	0.1	-	N.A.
Net Operating Profit	258.1	-	-	109.0	149.1	-26.9
Net Non-Operating Profit	0.7	-	-	0.6	0.1	500.0
Profit for the Period ²⁾	192.4	-	-	80.3	112.1	-28.4
RBC Ratio	368.6%	-	-	368.6%	395.5%	-26.9%p

Note 1) Based on financial statements for group reporting
2) Profit attributable to controlling interests

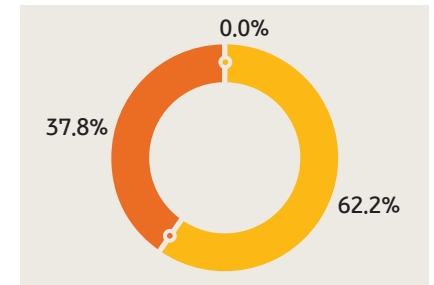
Net Profit (bn won)



Note) Based on financial statements of Prudential Life Insurance, for better comparison purposes, which differs from the financial results for group reporting contained in Profitability Overview

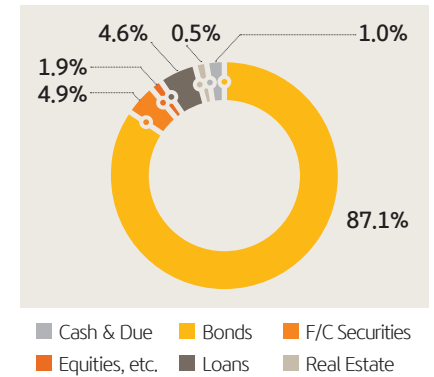
New Business APE(Annualized Premium Equivalent)

bn won	2Q21	1Q21	2020
Protection	26.3	25.2	113.8
Annuities	43.2	37.9	120.4
Savings	-	-	0.3
Total	69.5	63.1	234.5

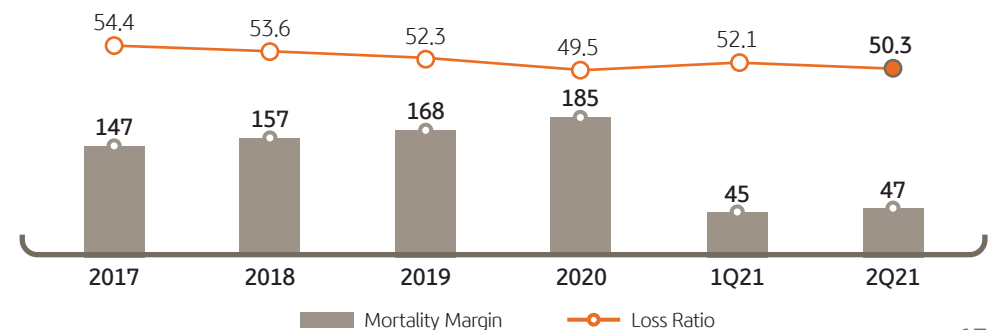


Invested Assets

bn won	2021.6	2021.3	2020
Cash & Due	176.9	286.4	367.4
Securities	16,497.6	16,039.5	16,334.2
Bonds	15,310.1	14,952.0	15,110.6
F/C Securities	865.4	810.8	869.6
Equities, etc.	322.1	276.7	354.0
Loans	808.0	768.2	760.9
Real Estate	90.1	90.6	91.1
Total	17,572.6	17,184.7	17,553.7



Mortality Margin & Loss Ratio (bn won, %)



VI. Appendix _ Overview of Group Subsidiaries¹⁾ (1H21)

bn won	Ownership	Total Assets	Shareholder's Equity	Profit for the Period	ROA ²⁾	ROE ²⁾
KB Kookmin Bank	100.0%	455,817.9	31,032.4	1,422.6	0.64%	9.48%
KB Securities	100.0%	56,893.6	5,320.2	374.4	1.32%	14.58%
KB Insurance	100.0%	40,267.9	3,952.0	142.9	0.73%	7.35%
KB Kookmin Card	100.0%	25,841.3	4,376.1	252.8	2.04%	11.91%
Prudential Life Insurance	100.0%	25,508.0	2,294.2	192.4	1.54%	16.77%
KB Asset Management	100.0%	343.8	209.5	42.4	25.87%	41.34%
KB Capital	100.0%	13,803.1	1,530.6	107.5	1.66%	14.76%
KB Life Insurance	100.0%	10,904.1	522.8	-11.0	N.A.	N.A.
KB Real Estate Trust	100.0%	445.2	338.1	43.6	19.97%	26.66%
KB Savings Bank	100.0%	2,345.8	250.8	7.7	0.74%	6.58%
KB Investment	100.0%	895.6	241.7	21.6	5.06%	18.78%
KB Data Systems	100.0%	41.8	15.8	-1.5	N.A.	N.A.
KB Credit Information	100.0%	28.7	16.6	0.6	4.34%	7.48%

Note 1) Based on each subsidiary's financial statements for group reporting 2) Annualized

VI. Appendix _ Condensed Income Statement by Subsidiaries

bn won	Group	1H21								
		KB Kookmin Bank	KB Securities	KB Insurance	KB Kookmin Card	Prudential Life Insurance	KB Asset Management	KB Capital	KB Life Insurance	Others ¹⁾
Net Interest Income	5,401.1	3,697.2	278.6	307.7	682.3	170.3	0.5	174.7	82.9	6.9
Net Fee & Commission Income	1,832.6	598.1	555.7	-83.8	272.9	-4.6	84.6	345.0	-8.8	73.5
Other Operating Profit	-23.4	-179.4	93.8	393.9	-154.7	152.4	6.8	-264.4	-43.1	-28.7
Gross Operating Income	7,210.3	4,115.9	928.1	617.8	800.5	318.1	91.9	255.3	31.0	51.7
G&A Expenses	3,392.6	2,012.1	434.7	424.2	274.2	59.9	34.4	63.1	36.6	53.4
Provision for Credit Losses	397.1	127.4	4.0	3.2	187.7	0.1	0.0	49.9	0.2	24.6
Net Operating Profit	3,420.6	1,976.4	489.4	190.4	338.6	258.1	57.5	142.3	-5.8	-26.3
Net Non-Operating Profit	32.8	-1.1	21.1	3.6	-2.2	0.7	0.0	1.4	0.2	9.1
Profit for the Period	2,492.6	1,428.2	374.4	143.0	253.0	192.4	42.4	108.7	-11.0	-38.5
Profit attributable to controlling interests	2,474.3	1,422.6	374.4	142.9	252.8	192.4	42.4	107.5	-11.0	-49.7

bn won	Group	1H20								
		KB Kookmin Bank	KB Securities	KB Insurance	KB Kookmin Card	Prudential Life Insurance	KB Asset Management	KB Capital	KB Life Insurance	Others ¹⁾
Net Interest Income	4,683.2	3,275.7	244.4	306.7	624.4	-	1.1	161.2	72.2	-2.5
Net Fee & Commission Income	1,381.3	543.0	399.2	-84.9	179.5	-	60.4	238.4	-7.4	53.1
Other Operating Profit	-49.6	8.9	-33.0	373.5	-123.9	-	-3.8	-182.1	-16.6	-72.6
Gross Operating Income	6,014.9	3,827.6	610.6	595.3	680.0	-	57.7	217.5	48.2	-22.0
G&A Expenses	3,045.6	1,875.3	382.7	408.3	228.7	-	27.7	54.2	33.7	35.0
Provision for Credit Losses	539.7	216.0	23.8	-3.4	228.0	-	0.0	66.9	-1.0	9.4
Net Operating Profit	2,429.6	1,736.3	204.1	190.4	223.3	-	30.0	96.4	15.5	-66.4
Net Non-Operating Profit	-34.0	-25.8	-20.7	7.7	-1.8	-	-0.2	2.4	-0.1	4.5
Profit for the Period	1,731.4	1,257.3	128.8	143.8	163.8	-	21.6	74.7	11.8	-70.4
Profit attributable to controlling interests	1,711.3	1,246.8	128.8	144.0	163.8	-	21.6	73.5	11.8	-79.0

Note 1) Includes financial results of the holding company, the other subsidiaries and adjustment for consolidation

 KB Financial Group