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1Q21 Business Results

April, 2021



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Disclaimer Statement

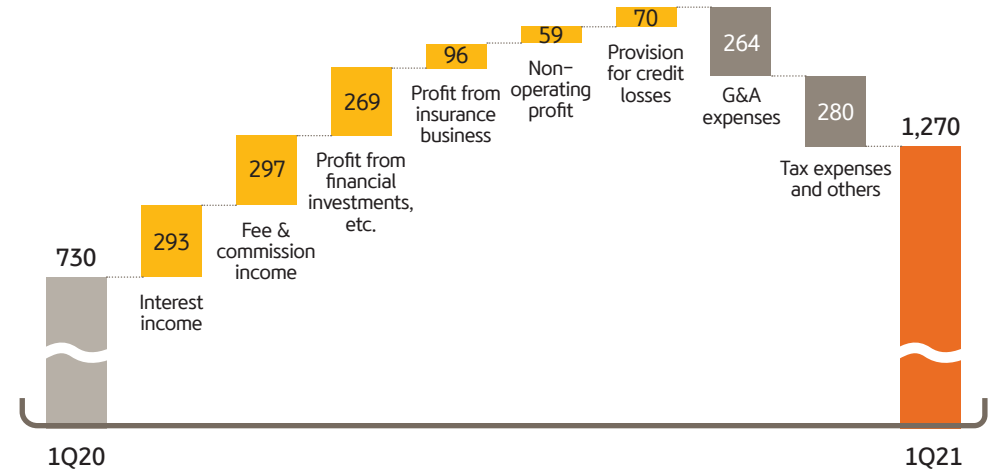
1. The consolidated financial information of KB Financial Group Inc. (the “Group”) presented herein is based on the Korean International Financial Reporting Standards(K-IFRS). It is currently being reviewed by the Group’s independent auditor, and accordingly, is subject to change.
2. The consolidated financial reports presented herein is based on Korean IFRS9(K-IFRS9). Note that the financial results for years before 2017 contained herein have not been restated retrospectively.
3. From 2018, for better peer comparison purpose, the Group reclassified certain interest income out of Net Gain/Loss on Financial Assets at FVPL under Other Operating Profit to Interest Income under Net Interest Income. Note that beginning from the financial results for 2017 contained herein have been restated retrospectively.
4. As KB Insurance and KB Capital became wholly-owned subsidiaries of the Group as of July 7, 2017, the financial results of KB Insurance and KB Capital have been fully consolidated in the Group’s financial statements since 3Q17.
5. As Prudential Life Insurance became wholly-owned subsidiary of the Group as of August 31, 2020, the financial results have been fully consolidated in the Group’s financial statements since September, 2020.
6. Total may not sum due to rounding.

I. 1Q21 Financial Highlights _ Overview

Group Profitability Overview

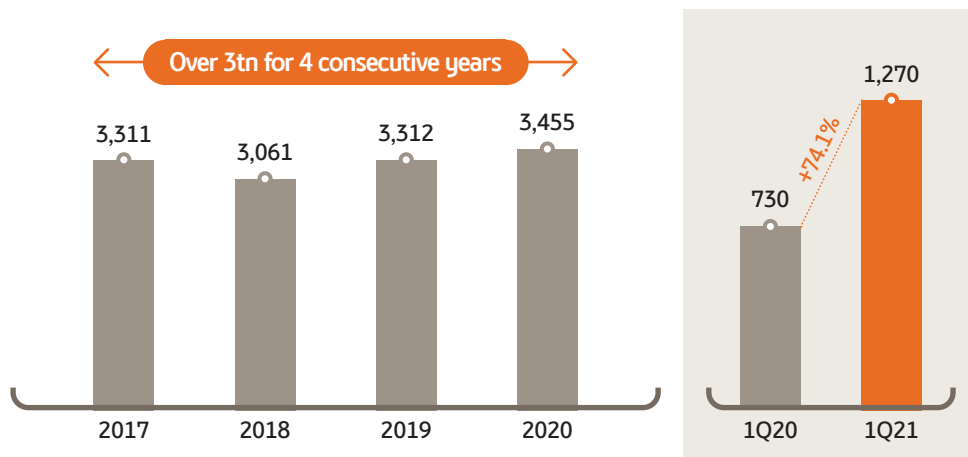
bn won, %	1Q21	1Q20	YoY	4Q20	QoQ
Net Interest Income	2,642.3	2,349.2	12.5	2,578.9	2.5
Net Fee & Commission Income	967.2	670.1	44.3	788.4	22.7
Other Operating Profit	33.9	-277.3	N.A.	-121.3	N.A.
Gross Operating Income	3,643.4	2,742.0	32.9	3,246.0	12.2
G&A Expenses	1,722.8	1,459.2	18.1	2,187.0	-21.2
Provision for Credit Losses	173.4	243.7	-28.8	289.1	-40.0
Net Operating Profit	1,747.2	1,039.1	68.1	769.9	126.9
Net Non-Operating Profit	39.3	-19.7	N.A.	25.2	56.0
Profit for the Period	1,285.2	738.9	73.9	576.7	122.9
Profit attributable to controlling interests	1,270.1	729.5	74.1	577.3	120.0

Group Net Profit Analysis (bn won)



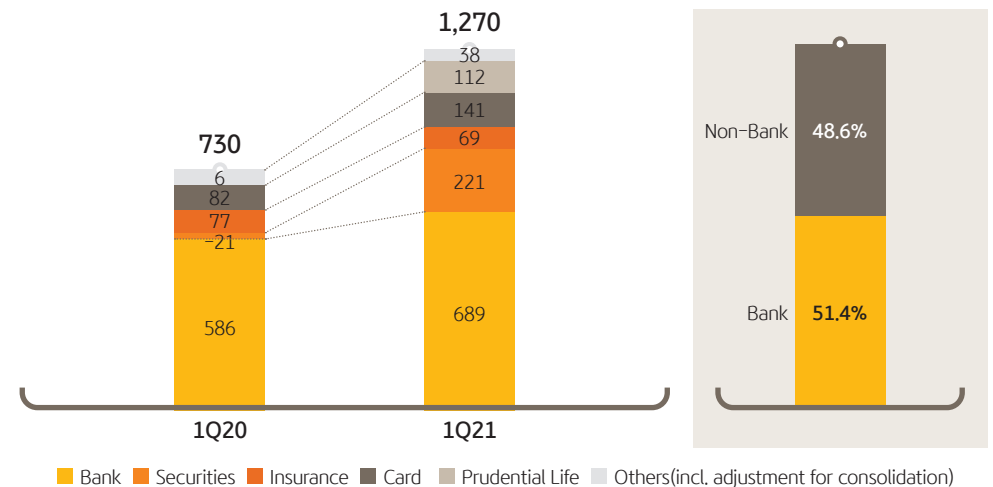
Note) Each earnings component is stated as in 'before tax' amount

Group Net Profit Trend (bn won)



Note) Based on profit attributable to controlling interests

Net Profit by Subsidiaries¹⁾ & Non-Bank Contribution²⁾ (bn won)

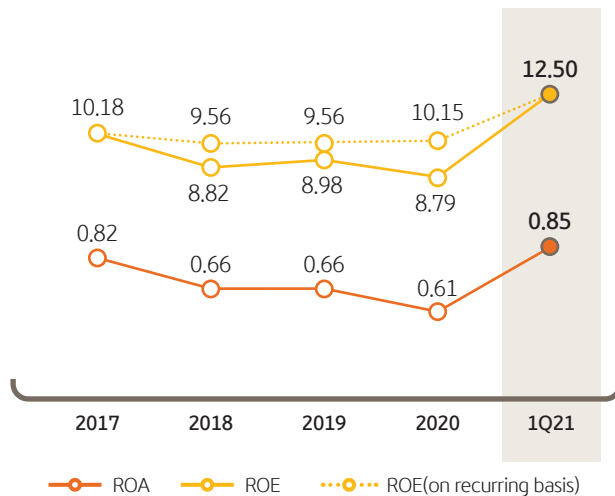


Note 1) Based on each subsidiary's profit attributable to controlling interests

Note 2) Based on simple arithmetic sum of each subsidiary's net profit on the financial statements for group reporting

I. 1Q21 Financial Highlights _ Key Financial Indicators (1)

Group ROA•ROE (%)

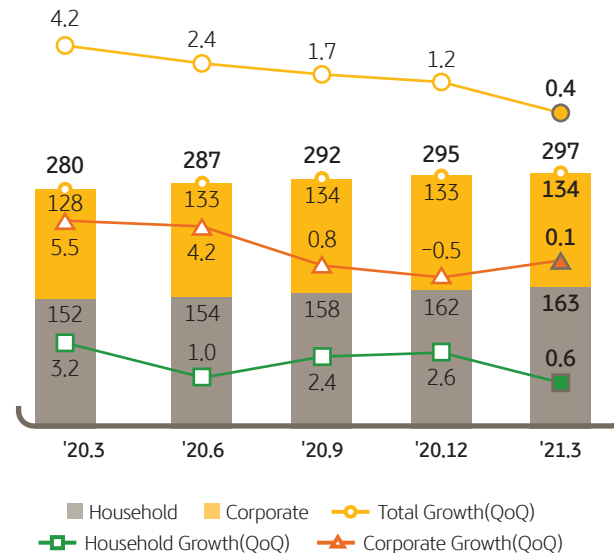


Improvement in profitability led by core earnings and diversification

- 1Q21 Group ROA and ROE recorded 0.85%, 12.50%, respectively
- Expanded core earnings and diversified revenue sources highlighted much enhanced profitability and earnings power
- Continue to pursue better earnings profile on the back of balanced and diversified business portfolio

*ROE: Based on ROCE(Return on Common Equity), which represents profitability of common equity

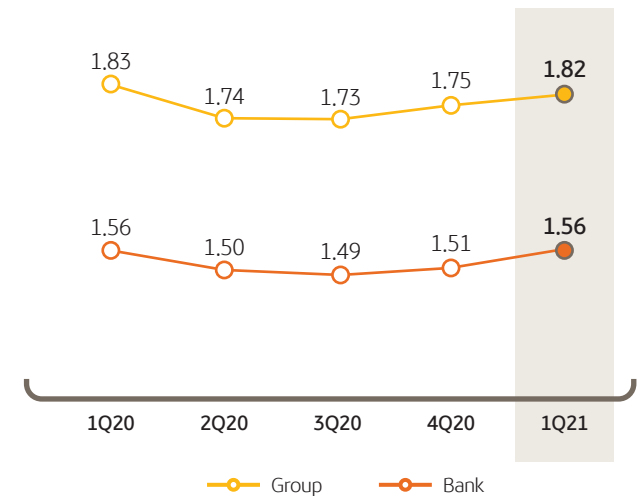
Loans in Won Growth (tn won, %)



Continued quality growth driven by low-risk & prime assets

- Loans in won of the Bank grew 0.4% QoQ, amounting to W297tn
- Household loans increased 0.6% QoQ driven by quality loans such as Jeonse and prime unsecured loans
- Corporate loans marginally increased 0.1% QoQ which is mainly ascribed to increased repayments from large corporations, meanwhile SME loans continued modest growth by 1.0% QoQ
- Pursue proper level of growth in 2021 by applying prudent lending policy

NIM (%)

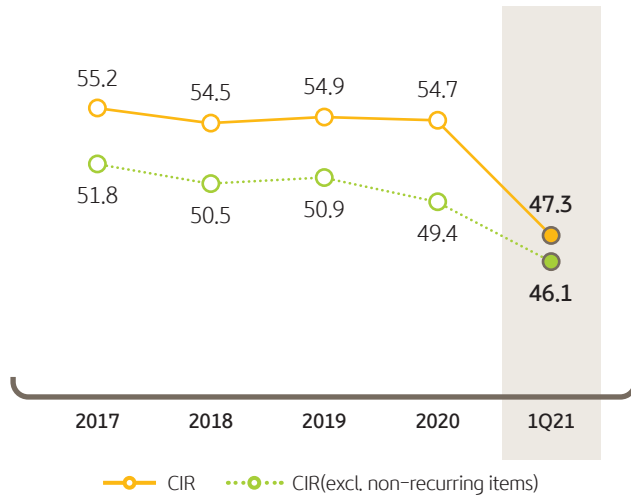


Solid interest income growth momentum backed by NIM recovery

- 1Q21 Group NIM and Bank NIM marked 1.82%, 1.56% respectively, recovering for two consecutive quarters, which visualized solid interest income growth momentum as securing 5~6bps higher margin for now than 2020 annual NIM
- 1Q21 Bank NIM increased 5bp QoQ mainly attributable to expansion of low-cost deposits
- Group NIM increased 7bp QoQ, further reflecting higher yields from card assets such as installment financing

I. 1Q21 Financial Highlights _ Key Financial Indicators (2)

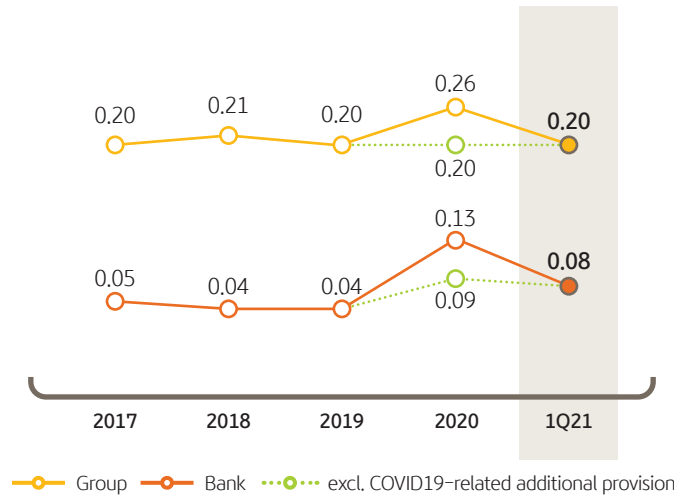
Group Cost-Income Ratio(CIR) (%)



Visible improvement in cost efficiency led by strong earnings generation

- 1Q21 Group CIR recorded 47.3%, and CIR on a recurring basis recorded 46.1%, demonstrating visible improvement in cost efficiency led by growth in core earnings and group wide cost control efforts
- Improvement in cost efficiency becomes much clear when taking accrual of bonus expenses and the employee welfare fund reserved in 1Q21 into account
- Such continued downward trend highlights enhancement in earnings fundamental

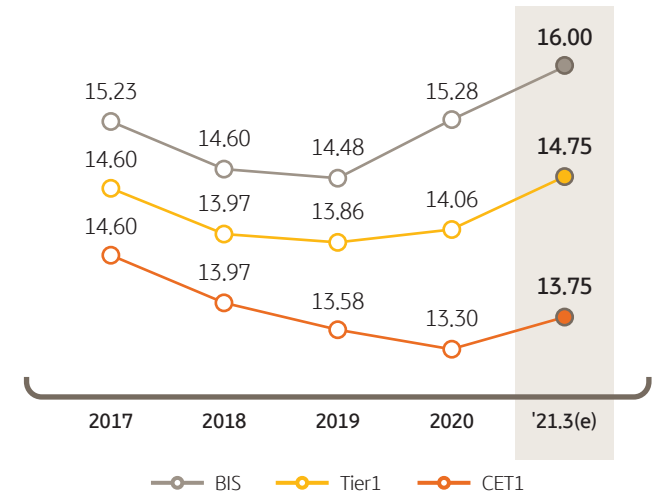
Credit Cost Ratio(CCR) (%)



Proved industry-leading risk management competency

- 1Q21 Group and Bank CCRs recorded 0.20%, 0.08% respectively, maintaining a sub-normal level led by prudent lending policy and credit quality management
- Proved KB's solid asset quality and risk management competency once again, despite growing concerns over asset quality against economic uncertainties
- Continue preemptive and conservative asset quality management considering economic headwinds

Group BIS Ratio (Basel III, %)



Industry-strongest capital position

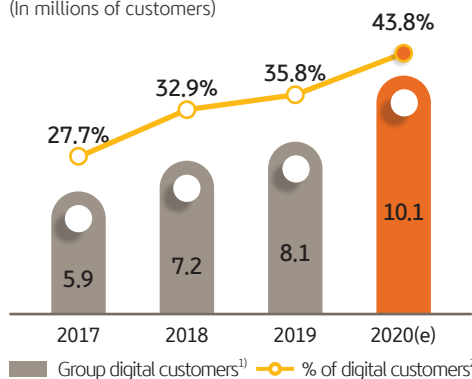
- Group BIS and CET1 ratios are expected to mark 16.00%, 13.75% as of the end of 1Q21, up by 0.72%p, and 0.45%p QoQ, respectively
- Enhanced flexibility of Group's capital structure with CET1-based capital strength backed by solid earnings fundamental and strategic capital management
- Bank BIS and CET1 ratios are expected to mark 18.53%, 15.64%, respectively

II. Key Takeaways _ KB Digital Channel Competitiveness

Expansion of Digital Channel

Digital Customer

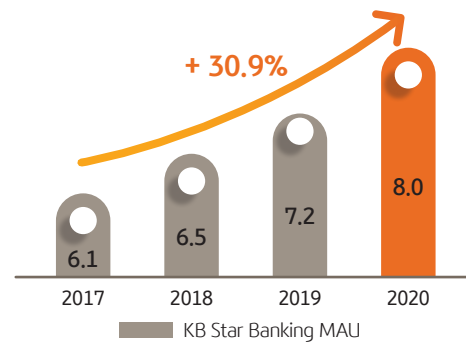
(In millions of customers)



Note 1) Retail customers making over 50% transaction thru. digital channel for recent 6 months
2) % of number of digital customers to total active customers

Digital Platform

(In millions of users)



Note) Based on internal criteria

Leading Digital Transformation

MyData



- Bank enhanced its 'seamless wealth management service' by utilizing MyData and integrating the database with Bank's professional know-hows in WM, data connection technology and its offline networks
- Liv Mate 3.0, the flagship app. of our card subsidiary, offers optimal & customized financial solutions based on analysis of financial condition and consumption behavior utilizing MyData's database

KB Mobile Certificate



- KB Mobile Certificate, the industry-first private digital certificate, secured over 7.3 million users since its launch in July 2019
- The only mobile certificate designated as an official digital-signature provider to the public sectors in Korea

Digital Platform



- KB Star Banking, the most representative digital platform of Group, recently marked 8 million MAU, highlighted by its fast growth as enhanced by customer-centric advancements

Digital Payment



- Promptly responded to the rapidly-changing payment market by launching 'KB Pay', which is developed to enhance convenience & scalability of the previous app. cards in addition to financial & membership services

Healthcare Service



- As acquiring big-data advisory and sales service business permission, the first ever in the sector, KB Insurance initiated 'comprehensive digital healthcare services' utilizing health-related database information

Contribution & Growth of Digital Channel

Digital Offline

(Based on the number of new accounts in 2020)



Installment Savings

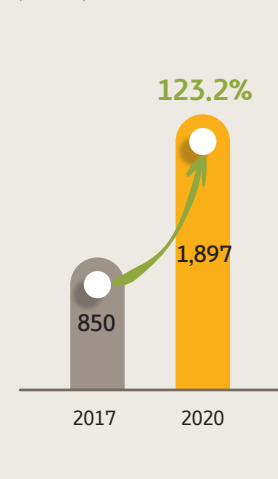
Fund Sales

Loans

Card Issuance

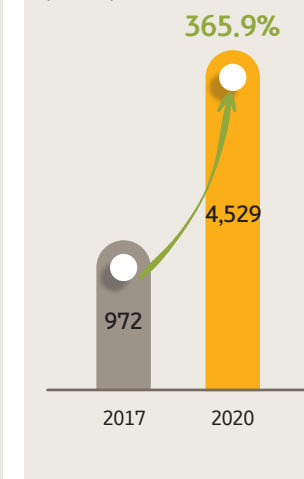
Fund Sales

(bn won)



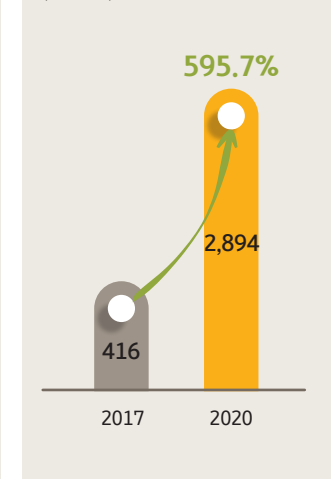
Loans

(bn won)



Unsecured Loans

(bn won)



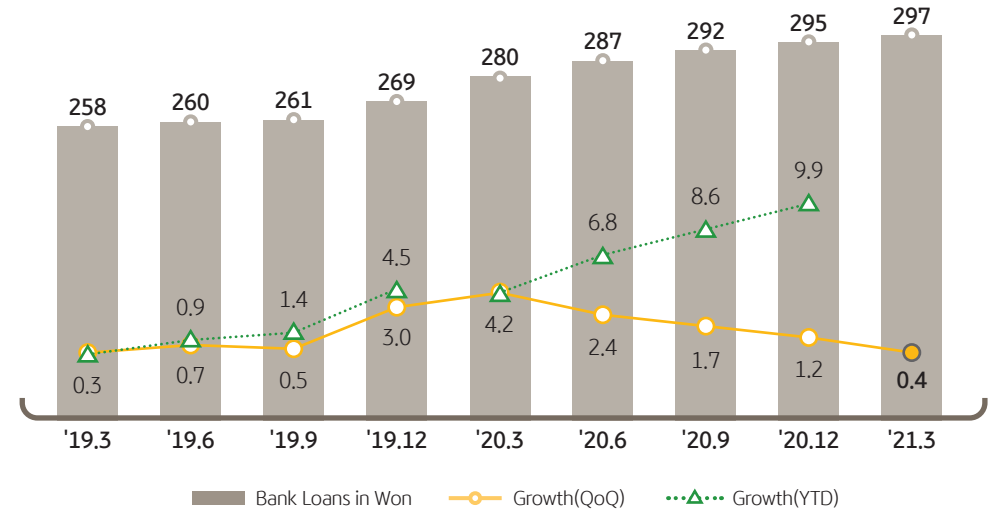
Note) Based on the amount of new sales made thru. digital channel each year

III. Financial Analysis _ Net Interest Income

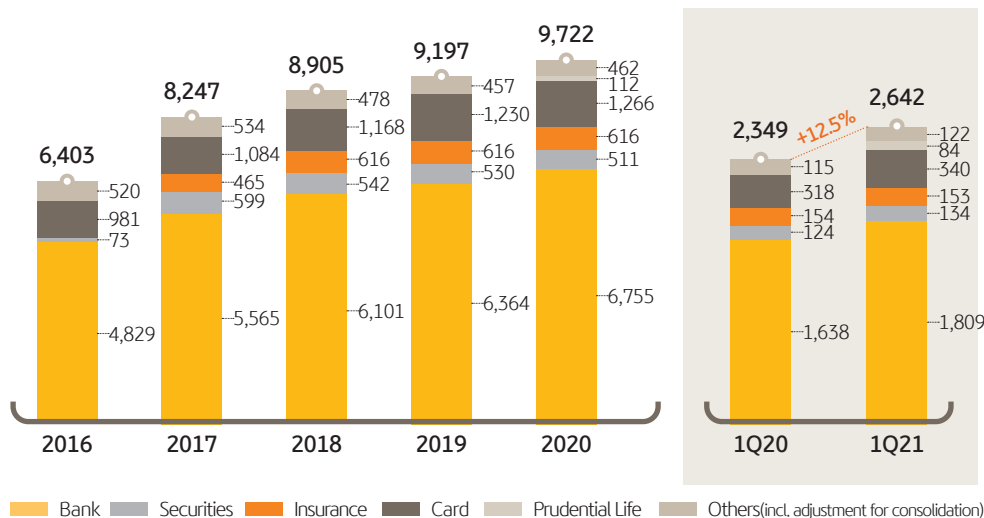
Group Net Interest Income

bn won, %	1Q21	1Q20	YoY	4Q20	QoQ
Interest Income	3,624.9	3,620.0	0.1	3,685.2	-1.6
Loans	3,034.8	3,003.0	1.1	3,086.4	-1.7
Financial Investments	516.0	511.6	0.9	522.8	-1.3
Others	74.1	105.4	-29.7	76.0	-2.5
Interest Expense	982.6	1,270.8	-22.7	1,106.3	-11.2
Deposits	561.5	788.9	-28.8	664.4	-15.5
Debts & Debentures	402.6	453.9	-11.3	421.8	-4.6
Others	18.5	28.0	-33.9	20.1	-8.0
Net Interest Income	2,642.3	2,349.2	12.5	2,578.9	2.5

Loan Growth (tn won, %)

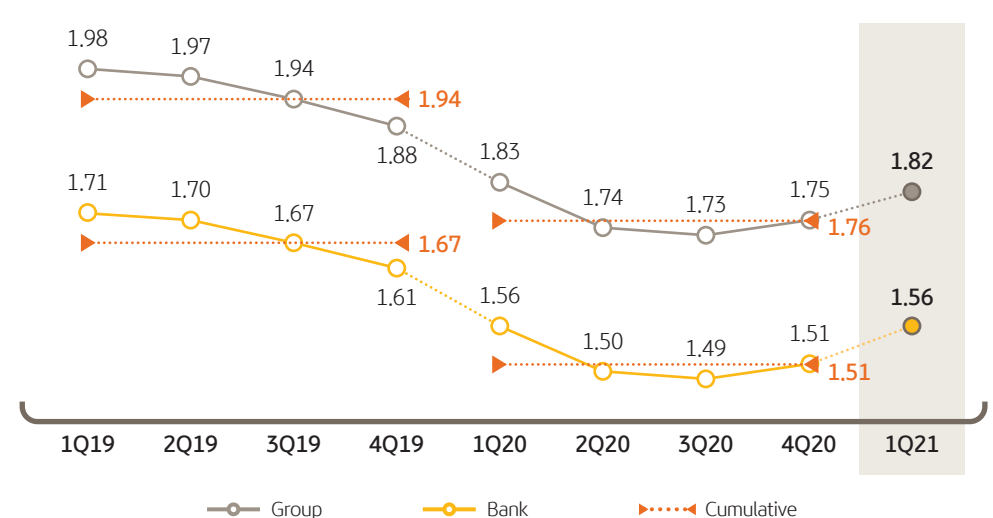


Net Interest Income (bn won)



Note) Based on each subsidiary's Net Interest Income on the financial statements for group reporting

NIM (%)

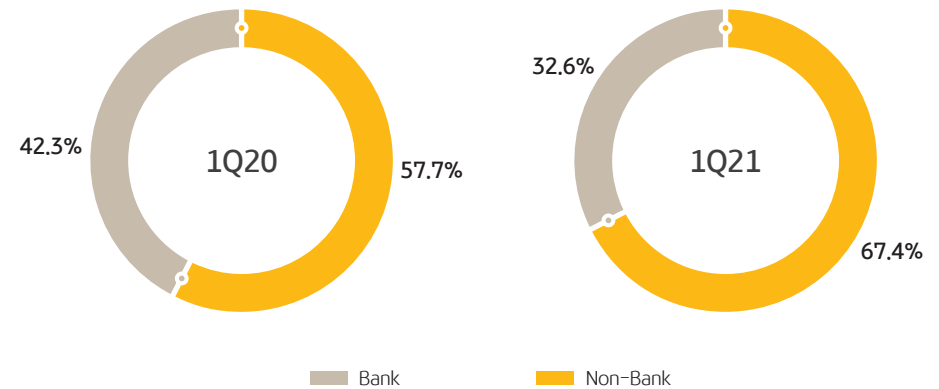


III. Financial Analysis _ Net Non-Interest Income

Group Net Non-Interest Income

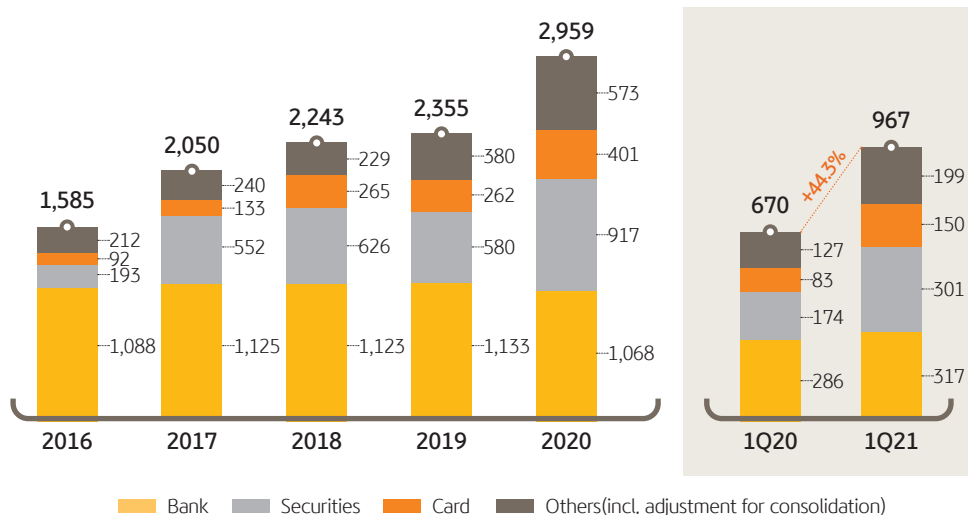
bn won, %	1Q21	1Q20	YoY	4Q20	QoQ
Net Fee & Commission Income	967.2	670.1	44.3	788.4	22.7
Credit Card Fees	182.7	112.5	62.4	155.2	17.7
Trusts	167.4	136.5	22.6	127.6	31.2
Agent Activity Fees (Incl. Bancassurance)	49.2	50.0	-1.6	48.6	1.2
Represent Securities (Incl. ITC Products)	49.0	40.4	21.3	45.6	7.5
Banking Activity Fees	44.9	49.9	-10.0	46.5	-3.4
Securities Business	251.4	144.8	73.6	204.9	22.7
Others	222.6	136.0	63.7	160.0	39.1
Other Operating Income	33.9	-277.3	N.A.	-121.3	N.A.
Net Non-Interest Income	1,001.1	392.8	154.9	667.1	50.1

Fee Income Contribution (Cumulative)



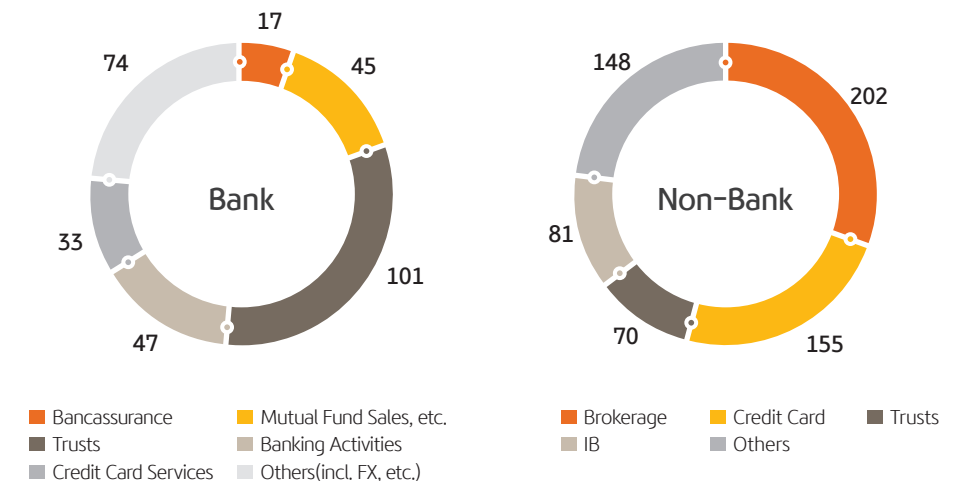
Note) Based on simple arithmetic sum of each subsidiary's Net Fee & Commission Income on the financial statements for group reporting

Net Fee & Commission Income (bn won)



Note) Based on each subsidiary's Net Fee & Commission Income on the financial statements for group reporting

Composition of Fee Income (Cumulative, bn won)



Note) Based on simple arithmetic sum of each subsidiary's Net Fee & Commission Income on the financial statements for group reporting

III. Financial Analysis _ G&A Expenses & Provision for Credit Losses

Group G&A Expenses

bn won, %	1Q21	1Q20	YoY	4Q20	QoQ
Employee Benefits	1,113.9	878.5	26.8	1,465.7	-24.0
Depreciation & Amortization	213.1	211.7	0.7	240.7	-11.5
Administrative Expenses	340.6	316.7	7.5	422.3	-19.3
Others	55.2	52.3	5.5	58.3	-5.3
G&A Expenses	1,722.8	1,459.2	18.1	2,187.0	-21.2

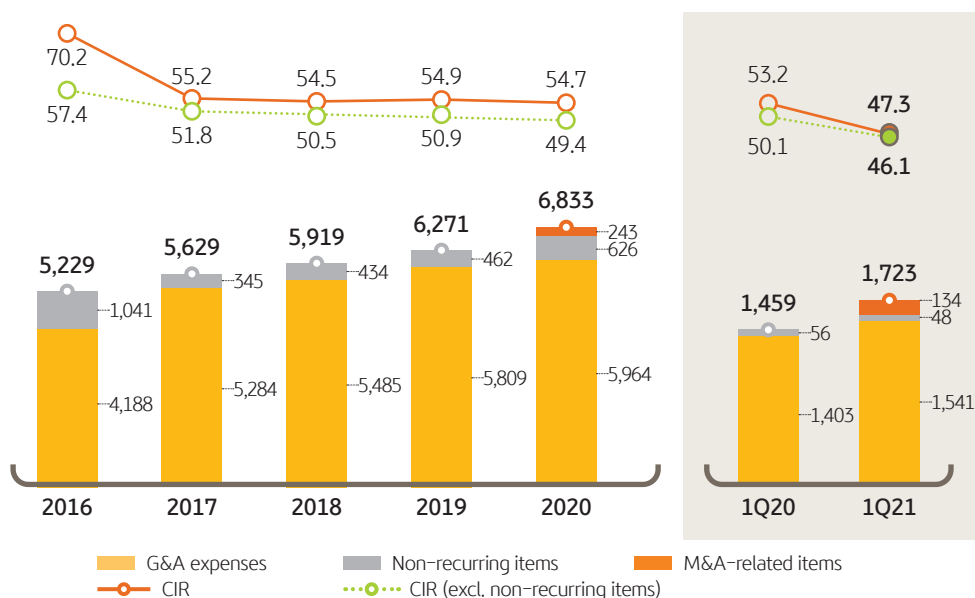
Note) 4Q20 includes Group ERP costs W344bn

Group Provision for Credit Losses

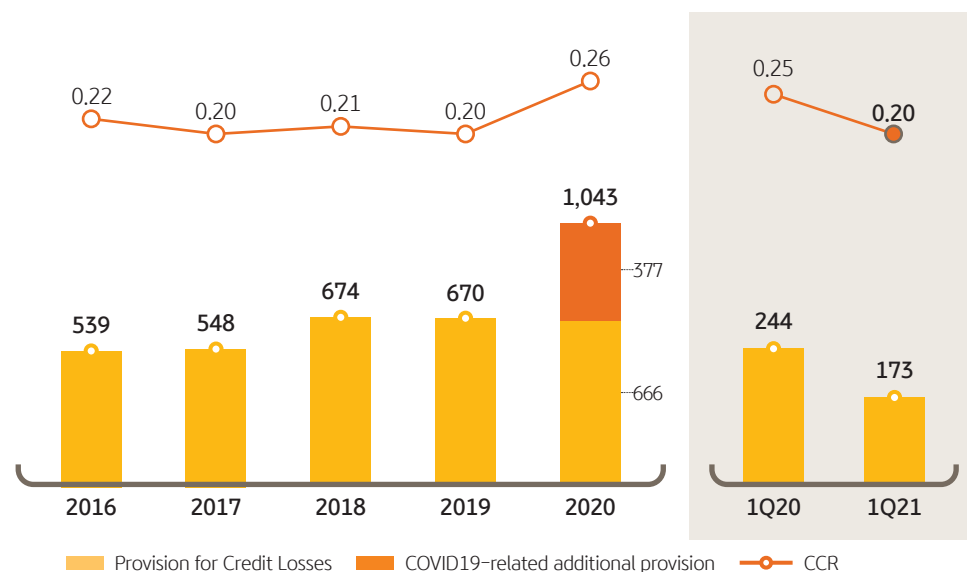
bn won, %	1Q21	1Q20	YoY	4Q20	QoQ
Provision for Loan Losses	159.3	243.5	-34.6	254.4	-37.4
Provision for Guarantees	28.4	-0.5	N.A.	12.5	127.2
Provision for Unused Commitments	-12.6	0.5	N.A.	21.9	N.A.
Provision for Financial Guarantee Liabilities	-1.7	0.2	N.A.	0.3	N.A.
Provision for Credit Losses	173.4	243.7	-28.8	289.1	-40.0

Note) 4Q20 includes COVID19-related additional provision W171bn(FLC 95, Overlay 76)

G&A Expenses & CIR (bn won, %)



Provision for Credit Losses & CCR (bn won, %)



Note) Non-recurring items : ERP, Digitalization costs, etc.

M&A-related items : Financial consolidation effect in relation to the acquisition of Prasac, Prudential Life Insurance, Bank Bukopin, etc.

III. Financial Analysis _ Financial Position Overview

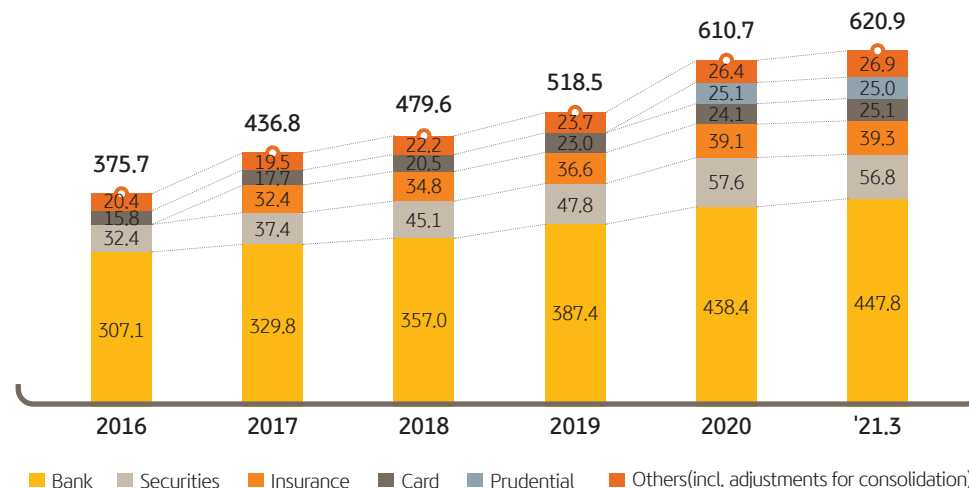
Group Financial Position

tn won, %	2021.3	2020.3	YoY	2020.12	YTD
Assets	620.9	544.9	13.9	610.7	1.7
Cash & Due from Financial Institutions	30.1	23.1	30.3	25.6	17.6
FVTPL Assets	60.2	57.1	5.4	61.0	-1.3
Financial Investments	95.9	73.5	30.5	98.7	-2.8
Loans	383.3	351.4	9.1	377.2	1.6
Property & Equipment	8.1	7.9	2.5	8.2	-1.2
Other Assets	43.3	31.9	35.7	40.0	8.3
Liabilities	576.8	506.1	14.0	567.3	1.7
FVTPL Liabilities	12.7	12.7	-	11.8	7.6
Deposits	339.0	317.8	6.7	338.6	0.1
Debts	50.4	41.8	20.6	49.8	1.2
Debentures	62.2	54.2	14.8	62.8	-1.0
Other Liabilities	112.5	79.6	41.3	104.3	7.9
Shareholder's Equity	44.1	38.8	13.7	43.4	1.6
Share Capital	2.1	2.1	-	2.1	-
Hybrid Securities	2.3	0.4	475.0	1.7	35.3
Capital Surplus	16.7	17.1	-2.3	16.7	-
Accumulated Other Comprehensive Income	0.3	0.1	200.0	0.6	-50.0
Retained Earnings	22.9	19.6	16.8	22.5	1.8
Treasury Shares	-1.1	-1.1	-	-1.1	-
Non-Controlling Interests	0.9	0.6	50.0	0.8	12.5
Group Total Assets ¹⁾	974.8	810.4	20.3	940.4	3.7
AUM ²⁾	353.6	266.6	32.6	329.2	7.4

Note 1) Based on simple arithmetic sum of each subsidiary's total assets on the financial statement for group reporting and AUM

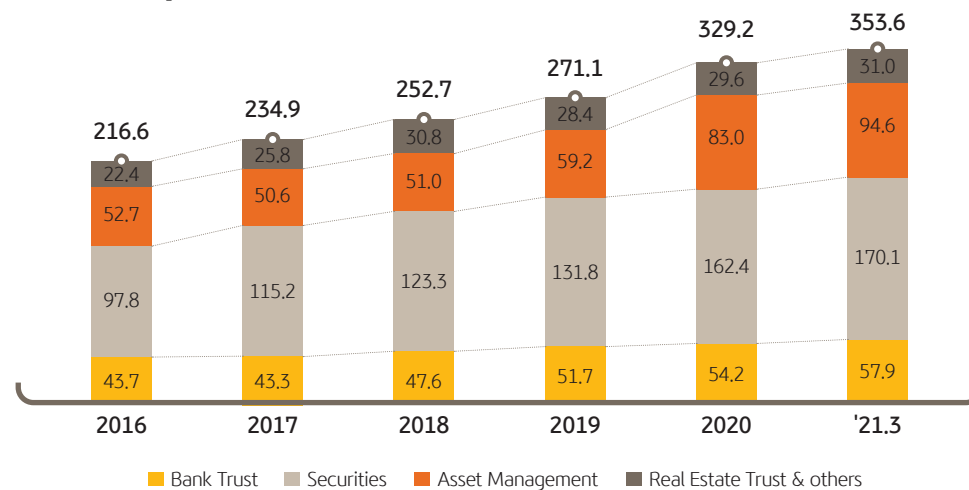
2) Includes Bank's trust assets not subject to group reporting

Group Assets (tn won)



Note) Based on each subsidiary's total assets on the financial statements for group reporting

Group AUM (tn won)



III. Financial Analysis _ Assets & Liabilities

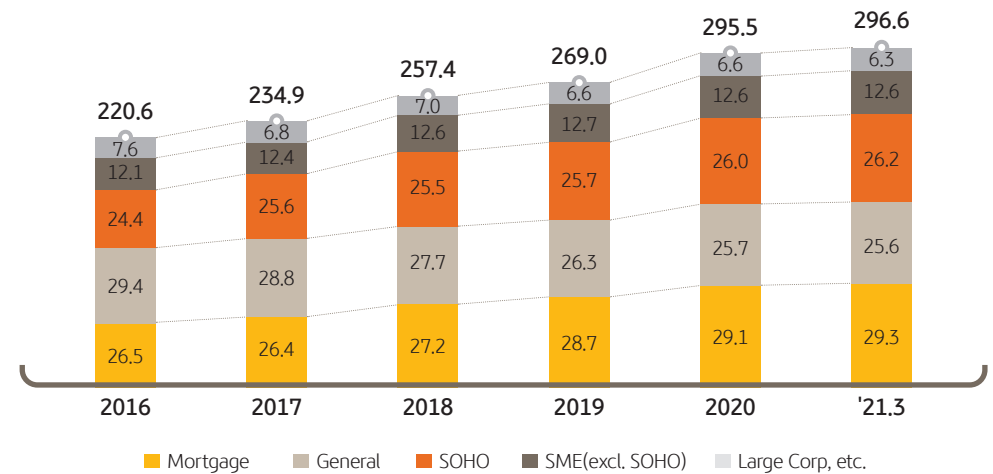
Bank Loans in Won

tn won, %	2021.3	2020.3	YoY	2020.12	YTD
Household	162.9	152.6	6.7	161.9	0.6
Mortgage	86.9	82.1	5.8	86.0	1.0
General	76.0	70.5	7.8	75.9	0.1
[Home Equity]	30.2	31.0	-2.6	30.5	-1.0
Corporate	133.7	127.8	4.6	133.6	0.1
SME	115.2	106.4	8.3	114.1	1.0
[SOHO]	77.7	70.8	9.7	76.8	1.2
Large Corp, etc.	18.5	21.4	-13.6	19.5	-5.1
Total	296.6	280.4	5.8	295.5	0.4

Bank Deposits & Debentures in Won

tn won, %	2021.3	2020.3	YoY	2020.12	YTD
Deposits	304.1	290.4	4.7	302.5	0.5
Core Deposits	162.1	130.0	24.7	155.9	4.0
Time & Savings	139.3	156.8	-11.2	144.2	-3.4
[Time Deposits]	126.9	144.1	-11.9	131.2	-3.3
CD, RP, etc.	2.7	3.6	-25.0	2.4	12.5
Debentures	18.1	15.0	20.7	19.2	-5.7
Total	322.2	305.4	5.5	321.7	0.2

Loan Portfolio (tn won, %)



Card Assets

tn won, %	2021.3	2020.3	YoY	2020.12	YTD
Credit Card	19.2	17.7	8.5	18.7	2.7
Credit Sales	12.4	11.1	11.7	12.0	3.3
[Installments]	5.3	4.9	8.2	5.4	-1.9
Card Loans	5.8	5.5	5.5	5.6	3.6
Cash Advance	1.0	1.1	-9.1	1.1	-9.1
Installment Financing, etc.	4.2	3.5	20.0	4.2	-
Total	23.4	21.2	10.4	22.9	2.2

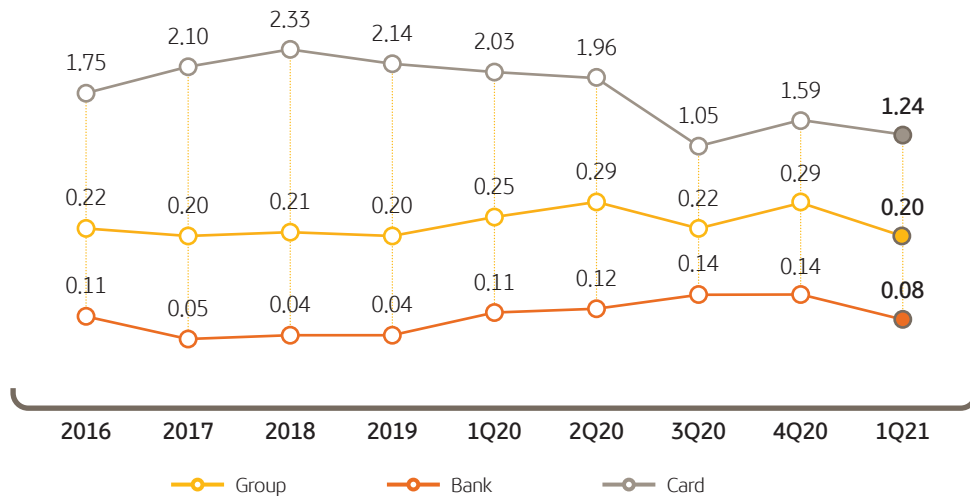
IV. Asset Quality - Group Overview

Group Asset Quality

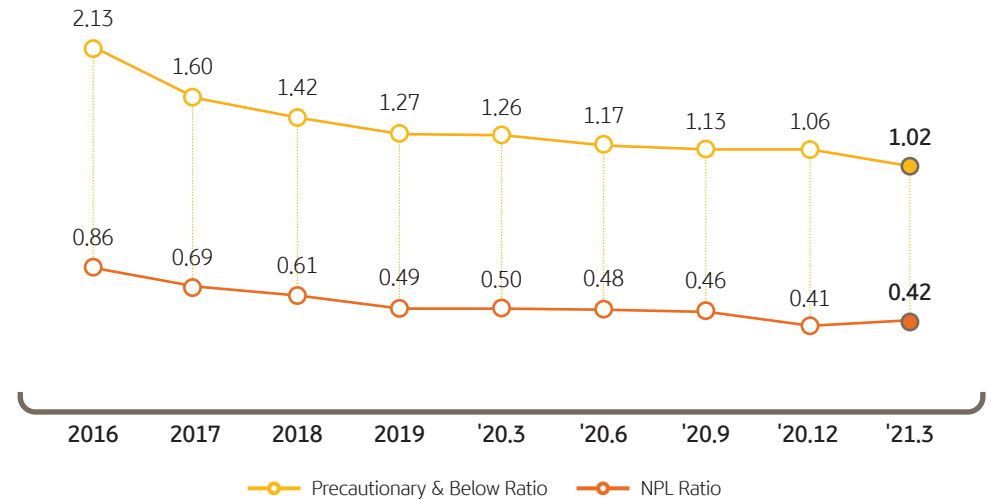
bn won, %	2021.3	2020.3	YoY	2020.12	YTD
Total Loans for NPL Classification	369,244.0	348,356.8	6.0	366,427.8	0.8
Precautionary	2,224.1	2,630.1	-15.4	2,379.2	-6.5
Substandard	676.8	704.7	-4.0	653.5	3.6
Doubtful	578.0	711.4	-18.8	557.1	3.8
Estimated Loss	286.2	341.9	-16.3	280.4	2.1
Substandard & Below Loans(NPL) (A)	1,541.0	1,758.0	-12.3	1,491.0	3.4
NPL Ratio	0.42%	0.50%	-0.08%p	0.41%	0.01%p
Loans Loss Reserve (B)	2,501.7	2,485.1	0.7	2,513.6	-0.5
NPL Coverage Ratio I (B/A)	162.3%	141.4%	20.9%p	168.6%	-6.3%p
Reserves for Credit Losses (C)	2,683.8	2,675.2	0.3	2,643.1	1.5
NPL Coverage Ratio II [(B+C)/A]	336.5%	293.5%	43.0%p	345.9%	-9.4%p

Note) Based on simple arithmetic sum of each subsidiary's figures(excl. overseas local subsidiaries, overseas equity investments, SPCs for consolidation, etc.)

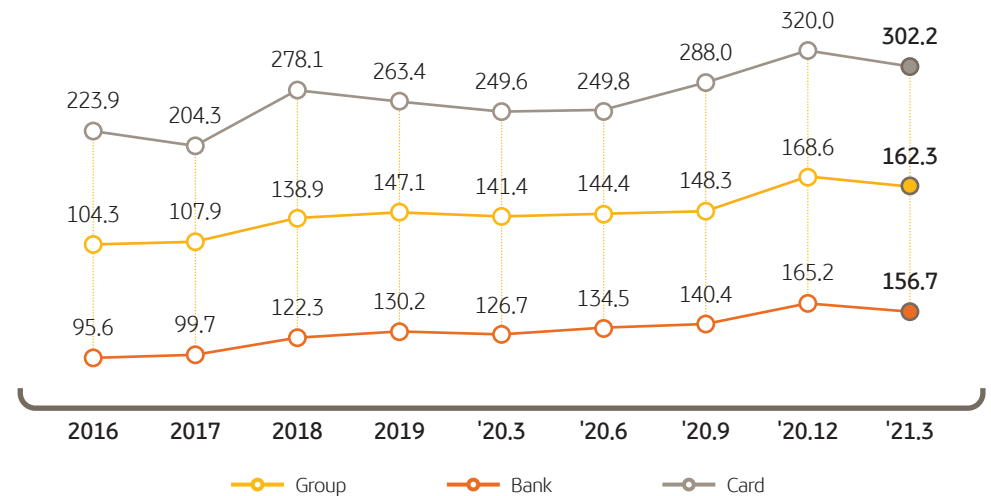
Credit Cost Ratio (%)



Precautionary & Below Ratio / NPL Ratio (%)



NPL Coverage Ratio I (%)



IV. Asset Quality _ Bank & Card

Bank Asset Quality

bn won, %	2021.3	2020.3	YoY	2020.12	YTD
Total Loans for NPL Classification	317,098.4	302,292.4	4.9	315,280.9	0.6
Precautionary	899.7	1,195.8	-24.8	1,019.5	-11.8
Substandard	526.1	608.7	-13.6	498.2	5.6
Doubtful	278.4	348.0	-20.0	270.1	3.1
Estimated Loss	113.1	135.8	-16.7	103.7	9.0
NPL Ratio	0.29%	0.36%	-0.07%p	0.28%	0.01%p
NPL Coverage Ratio	156.7%	126.7%	30.0%p	165.2%	-8.5%p

Note) Based on separate financial statements

Card Asset Quality

bn won, %	2021.3	2020.3	YoY	2020.12	YTD
Total Loans for NPL Classification	23,393.7	21,235.6	10.2	22,861.3	2.3
Precautionary	836.1	838.2	-0.3	846.8	-1.3
Substandard	3.8	3.1	22.6	3.7	2.7
Doubtful	174.0	236.7	-26.5	162.1	7.3
Estimated Loss	66.5	80.9	-17.8	70.3	-5.4
NPL Ratio	1.04%	1.51%	-0.47%p	1.03%	0.01%p
NPL Coverage Ratio	302.2%	249.6%	52.6%p	320.0%	-17.8%p

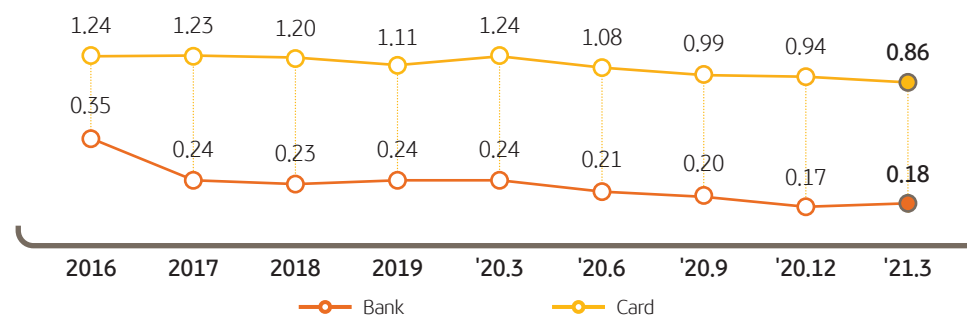
Note) Based on separate financial statements

Provision for Loan Losses

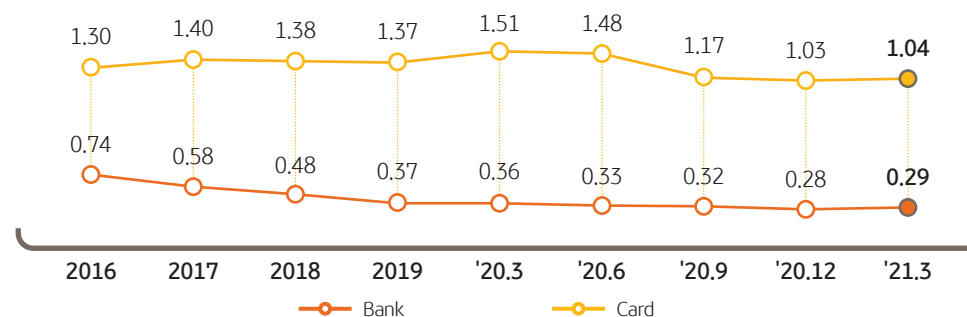
bn won, %	1Q21	1Q20	YoY	4Q20	QoQ
Bank	66.2	78.7	-15.9	110.5	-40.1
Household	27.2	67.4	-59.6	55.4	-50.9
Corporate	39.0	11.3	245.1	55.1	-29.2
Card	68.5	109.0	-37.2	90.3	-24.1

Note) 4Q20 includes COVID19-related additional provision(Group W171bn)

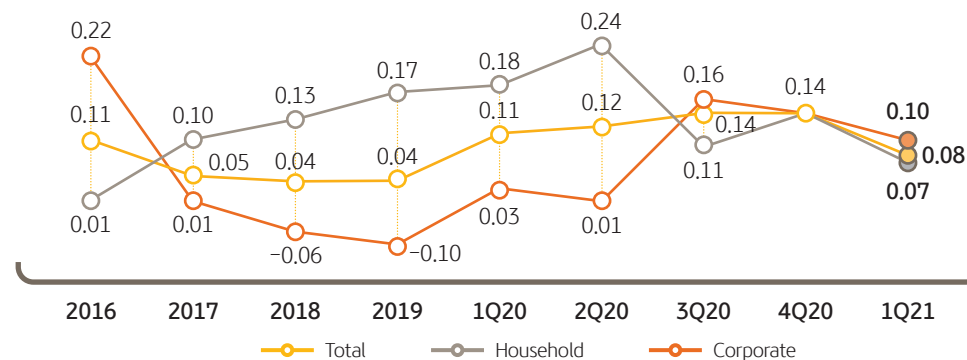
Delinquency Ratio (%)



NPL Ratio (%)



Bank Credit Cost Ratio (%)



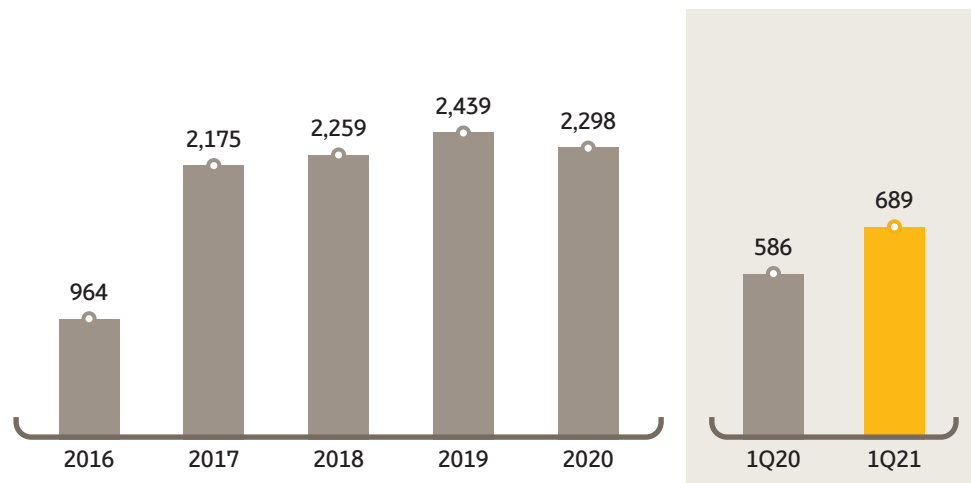
V. Financial Highlights of Major Subsidiaries _ KB Kookmin Bank

Profitability Overview ¹⁾

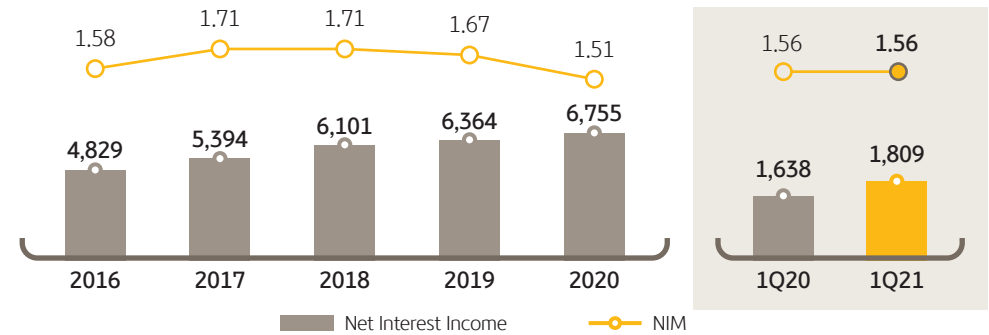
bn won, %	1Q21	1Q20	YoY	4Q20	QoQ
Net Interest Income	1,809.0	1,637.5	10.5	1,761.9	2.7
Net Fee & Commission Income	317.0	285.8	10.9	254.7	24.5
Other Operating Profit	-93.3	-126.9	N.A.	23.9	N.A.
Gross Operating Income	2,032.7	1,796.4	13.2	2,040.5	-0.4
G&A Expenses	1,024.6	887.2	15.5	1,386.1	-26.1
Provision for Credit Losses	56.7	76.6	-26.0	150.9	-62.4
Net Operating Profit	951.4	832.6	14.3	503.5	89.0
Net Non-Operating Profit	19.9	-35.2	N.A.	49.9	-60.1
Profit for the Period ²⁾	688.6	586.3	17.4	415.8	65.6

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

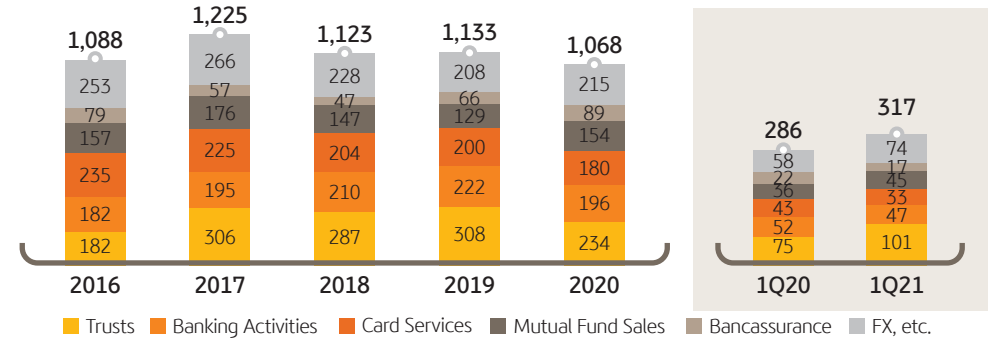
Net Profit (bn won)



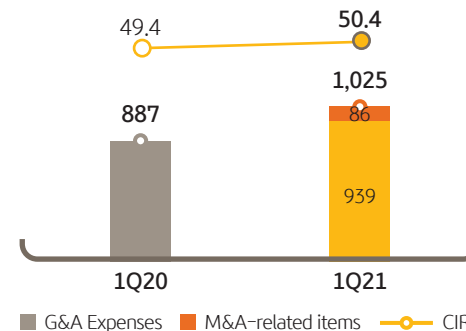
Net Interest Income & NIM (bn won, %)



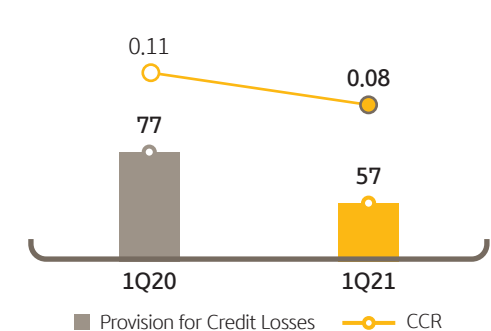
Net Fee & Commission Income (bn won)



CIR (bn won, %)



CCR (bn won, %)



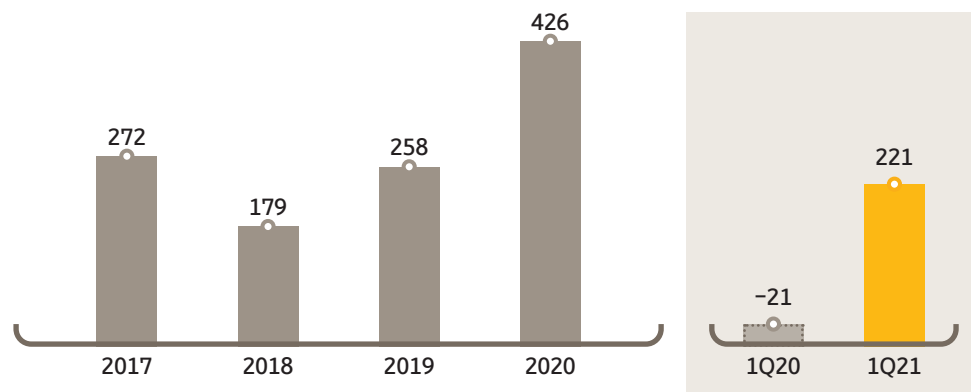
V. Financial Highlights of Major Subsidiaries _ KB Securities

Profitability Overview ¹⁾

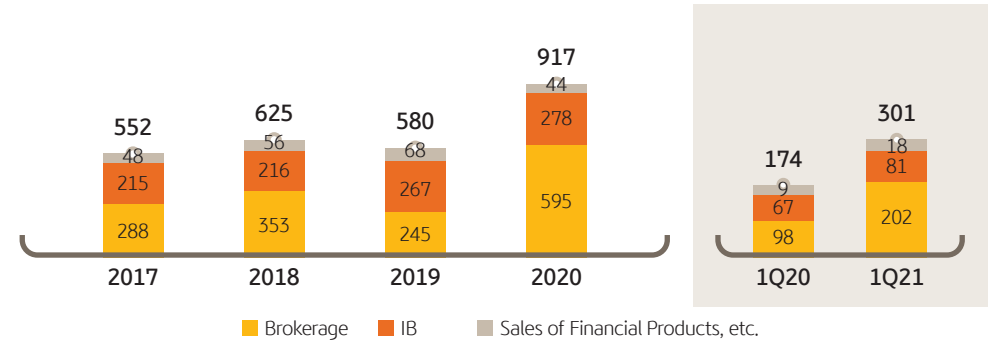
bn won, %	1Q21	1Q20	YoY	4Q20	QoQ
Net Fee & Commission Income	301.0	174.3	72.7	236.7	27.2
Brokerage	202.2	98.1	106.1	167.5	20.7
Investment Banking	81.1	66.6	21.8	63.7	27.3
Financial Products	15.2	14.0	8.6	15.7	-3.2
Others	2.5	-4.4	N.A.	-10.2	N.A.
Interest Income	133.6	124.2	7.6	133.5	0.1
Trading	76.7	-124.6	N.A.	21.1	263.5
G&A Expenses	222.7	181.7	22.6	256.4	-13.1
Provision for Credit Losses	0.9	20.8	-95.7	0.3	200.0
Net Operating Profit	287.7	-28.6	N.A.	134.6	113.7
Net Non-Operating Profit	7.1	2.9	144.8	-18.6	N.A.
Profit for the Period ²⁾	221.1	-21.4	N.A.	87.1	153.8

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

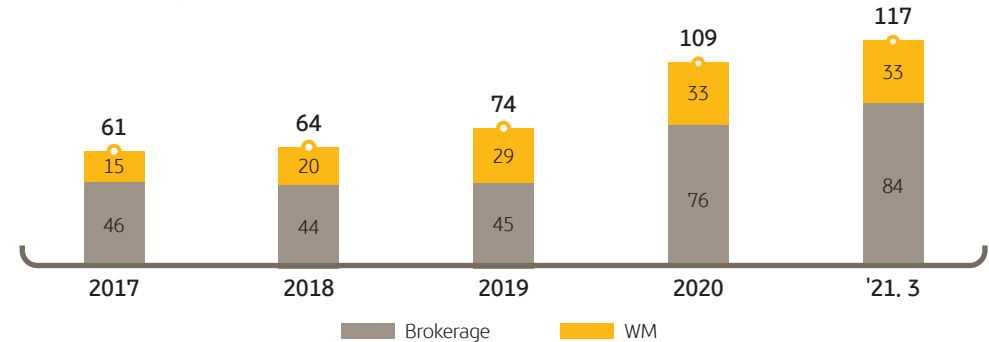
Net Profit (bn won)



Net Fee & Commission Income (bn won)

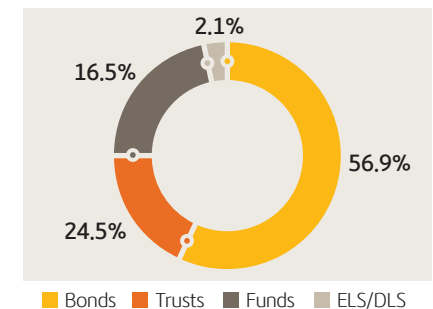


Retail AUM (tn won)



Assets under WM

tn won	2021.3	2020	2019
Bonds	19.0	19.3	14.1
Trusts	8.2	7.4	6.1
Funds	5.5	5.5	6.7
ELS/DLS	0.7	0.9	1.5
Total	33.4	33.1	28.4



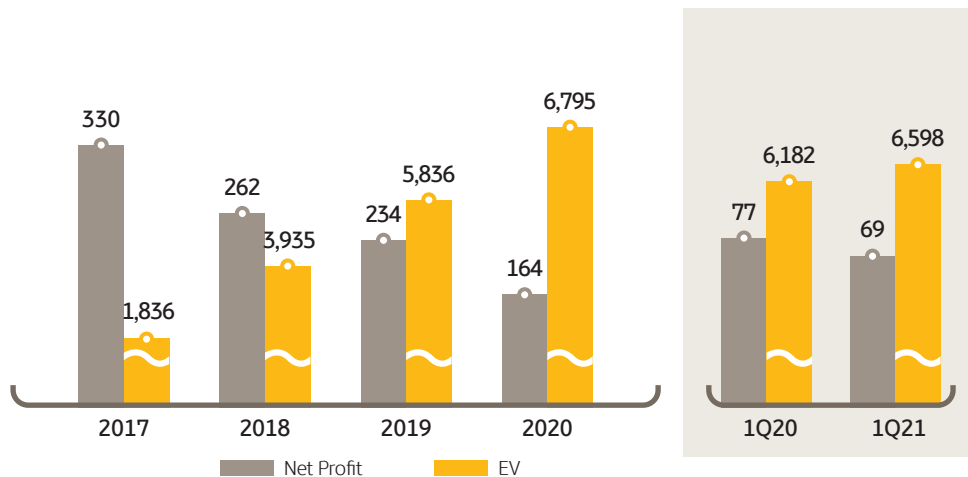
V. Financial Highlights of Major Subsidiaries _ KB Insurance

Profitability Overview ¹⁾

bn won, %	1Q21	1Q20	YoY	4Q20	QoQ
Direct Premium Written	2,891.0	2,737.5	5.6	2,779.3	4.0
Net Premium Earned	2,498.2	2,334.8	7.0	2,467.4	1.2
Loss Ratio	83.6%	86.6%	-3.0%p	86.0%	-2.4%p
Expense Ratio	21.1%	20.7%	0.4%p	22.4%	-1.3%p
Underwriting Profit	-117.6	-170.1	N.A.	-207.9	N.A.
Investment Income	212.0	255.8	-17.1	196.8	7.7
Profit for the Period ²⁾	68.8	77.2	-10.9	-22.7	N.A.
RBC Ratio	163.8%	189.1%	-25.3%p	175.8%	-12.0%p

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

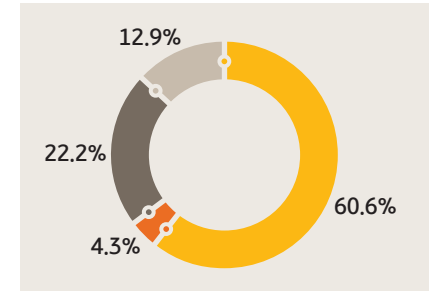
Net Profit & EV ¹⁾ (bn won)



Note 1) EVs are based on identical assumptions sets

Direct Premium Written

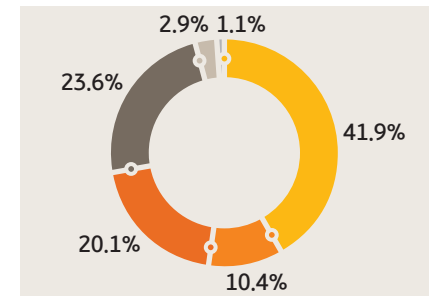
bn won	1Q21	2020	2019
Long Term	1,876.8	7,290.7	7,083.3
Protection	1,752.1	6,703.8	6,362.8
Savings	124.7	586.9	720.5
Auto	641.9	2,610.6	2,206.7
General	372.3	1,073.8	982.8
Total	2,891.0	10,975.1	10,272.8



LT(Protection) LT(Savings) Auto General

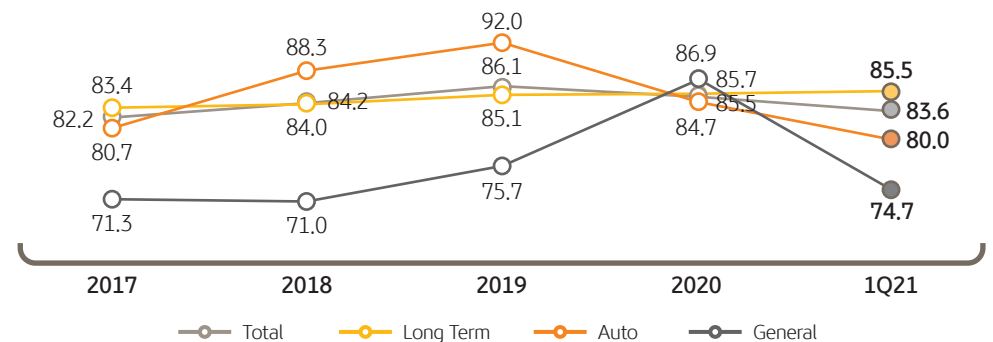
Asset Portfolio

bn won	2021.3	2020	2019
Cash & Due	334.0	554.2	559.2
Securities	22,486.2	22,435.4	20,633.0
Bonds	13,025.4	12,678.7	10,715.7
F/C Securities	3,210.9	3,187.9	4,243.2
Equities, etc.	6,249.9	6,568.8	5,674.1
Loans	7,340.3	7,080.9	6,872.1
Real Estate	911.7	917.8	943.1
Total	31,072.2	30,988.3	29,007.4



Cash & Due Bonds F/C Securities Equities, etc. Loans Real Estate

Loss Ratio (%)



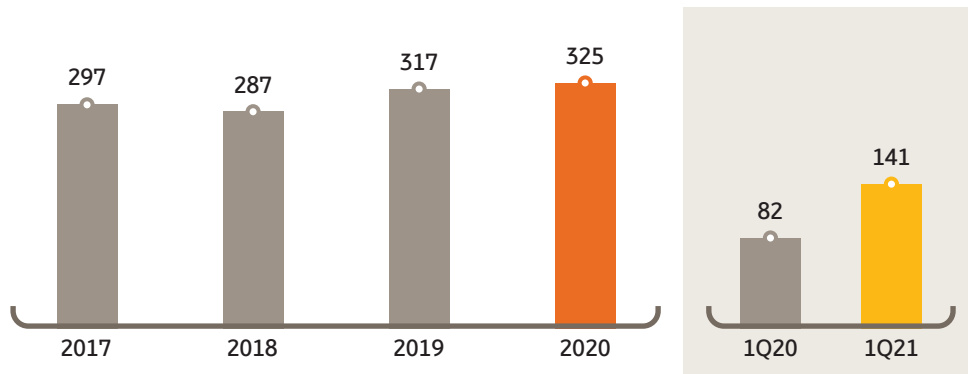
V. Financial Highlights of Major Subsidiaries _ KB Kookmin Card

Profitability Overview ¹⁾

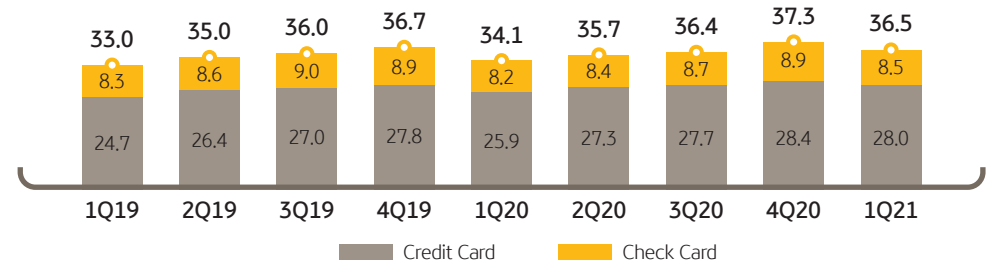
bn won, %	1Q21	1Q20	YoY	4Q20	QoQ
Operating Revenue	1,066.1	989.0	7.8	1,035.6	2.9
Card	899.9	860.6	4.6	905.0	-0.6
Installment and Lease Financing	39.4	24.1	63.5	36.8	7.1
Others	126.8	104.3	21.6	93.8	35.2
Operating Expense	657.7	650.2	1.2	675.8	-2.7
Interest Expense	91.5	90.9	0.7	93.7	-2.3
Commissions & Other Expenses	566.2	559.3	1.2	582.1	-2.7
Gross Operating Income	408.4	338.8	20.5	359.8	13.5
G&A Expenses	142.4	111.7	27.5	165.5	-14.0
Provision for Credit Losses	79.0	116.1	-32.0	99.6	-20.7
Net Operating Profit	187.0	111.0	68.5	94.7	97.5
Net Non-Operating Profit	-1.1	-0.8	N.A.	-2.2	N.A.
Profit for the period ²⁾	141.5	82.1	72.4	69.5	103.6

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

Net Profit (bn won)

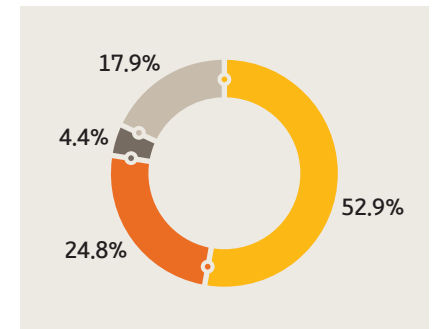


Card Transaction Volume (tn won)



Card Assets

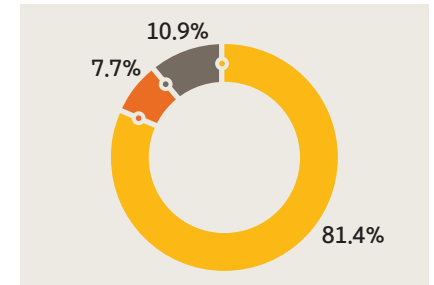
bn won	2021.3	2020	2019
Credit Card	19,193.9	18,706.4	18,591.9
Credit Sales	12,363.0	12,029.8	12,038.2
[Installments]	5,297.9	5,379.3	5,127.4
Card Loans	5,791.0	5,622.6	5,345.4
Cash Advance	1,039.9	1,054.0	1,208.2
Installment Financing, etc.	4,196.0	4,151.0	3,312.6
Total	23,389.9	22,857.4	21,904.5



■ Credit Sales ■ Card Loans ■ Cash Advance ■ Installment Financing, etc.

Funding

bn won	2021.3	2020	2019
Borrowings	1,954.6	988.8	1,129.2
Debentures	14,543.1	14,366.8	13,353.2
ABS	1,381.7	1,507.5	1,460.3
Total	17,879.4	16,863.1	15,942.7



■ Borrowings ■ Debentures ■ ABS

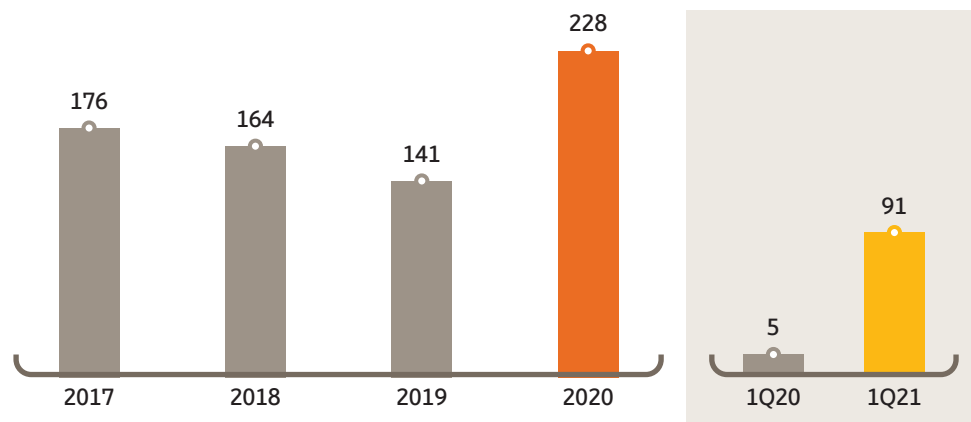
V. Financial Highlights of Major Subsidiaries _ Prudential Life

Profitability Overview ¹⁾

bn won, %	1Q21	1Q20	YoY	4Q20	QoQ
Net Interest Income	84.3	-	-	84.9	-0.7
Net Fee & Commission Income	-1.8	-	-	-2.1	N.A.
Other Operating Profit	96.2	-	-	44.2	117.6
Gross Operating Income	178.7	-	-	127.0	40.7
G&A Expenses	29.6	-	-	49.9	-40.7
Provision for Credit Losses	0.0	-	-	0.2	N.A.
Net Operating Profit	149.1	-	-	76.9	93.9
Net Non-Operating Profit	0.1	-	-	-0.1	N.A.
Profit for the Period ²⁾	112.1	-	-	44.6	151.3
RBC Ratio	380.7%	-	-	428.9%	-48.2%p

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

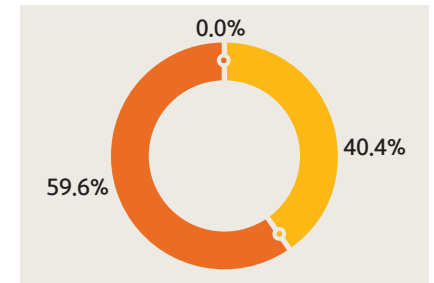
Net Profit ¹⁾ (bn won)



Note 1) Based on financial statements of Prudential Life Insurance, for better comparison purposes, which differs from the financial results for group reporting contained in Profitability Overview

New Business APE(Annualized Premium Equivalent)

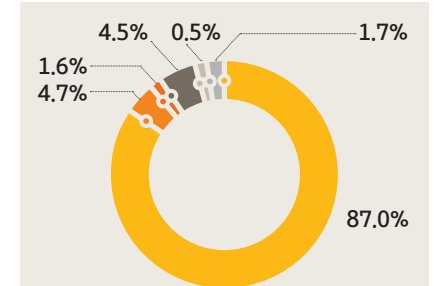
bn won	1Q21	2020	2019
Protection	25.6	113.8	129.7
Annuities	37.7	120.4	122.6
Savings	0.0	0.3	0.6
Total	63.3	234.5	252.9



■ Protection ■ Annuities ■ Savings

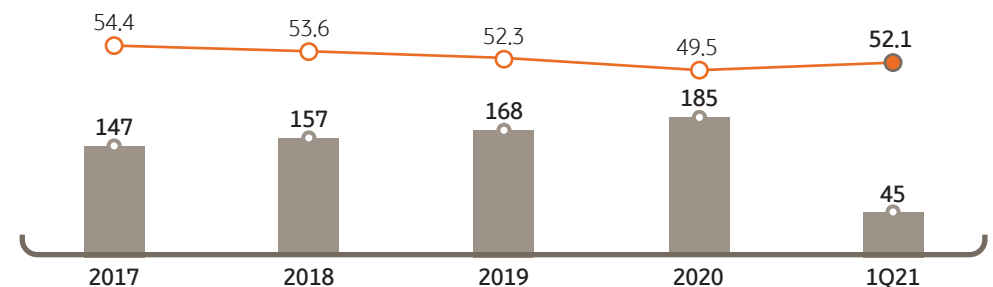
Invested Assets

bn won	2021.3	2020	2019
Cash & Due	286.4	367.5	241.4
Securities	16,039.5	16,334.2	15,091.5
Bonds	14,952.0	15,110.6	14,197.6
F/C Securities	810.8	869.6	585.7
Equities, etc.	276.7	354.0	308.2
Loans	768.2	760.9	995.2
Real Estate	90.6	91.1	93.2
Total	17,184.7	17,553.7	16,421.3



■ Cash & Due ■ Bonds ■ F/C Securities
■ Equities, etc. ■ Loans ■ Real Estate

Mortality Margin & Loss Ratio (bn won, %)



■ Mortality Margin —○— Loss Ratio

VI. Appendix _ Overview of Group Subsidiaries¹⁾ (1Q21)

bn won	Ownership	Total Assets	Shareholder's Equity	Profit for the Period	ROA	ROE
KB Kookmin Bank	100.0%	447,815.5	30,174.2	688.6	0.63%	9.30%
KB Securities	100.0%	56,757.5	5,162.5	221.1	1.57%	17.55%
KB Insurance	100.0%	39,264.1	3,831.9	68.8	0.71%	7.14%
KB Kookmin Card	100.0%	25,106.7	4,258.7	141.5	2.35%	13.51%
Prudential Life Insurance	100.0%	24,969.0	2,206.2	112.1	1.82%	19.57%
KB Asset Management	100.0%	312.2	187.9	19.9	24.92%	39.27%
KB Capital	100.0%	12,901.3	1,479.0	53.9	1.72%	15.14%
KB Life Insurance	100.0%	10,698.6	527.0	-1.5	N.A.	N.A.
KB Real Estate Trust	100.0%	438.2	321.6	27.1	25.10%	33.76%
KB Savings Bank	100.0%	2,084.2	231.9	6.4	1.31%	11.35%
KB Investment	100.0%	836.5	224.0	3.9	1.88%	6.97%
KB Data Systems	100.0%	38.9	16.0	- 1.4	N.A.	N.A.
KB Credit Information	100.0%	27.3	16.0	0.1	1.47%	2.54%

Note 1) Based on each subsidiary's financial statements for group reporting

VI. Appendix _ Condensed Income Statement by Subsidiaries

bn won	Group	1Q21								
		KB Kookmin Bank	KB Securities	KB Insurance	KB Kookmin Card	Prudential Life Insurance	KB Asset Management	KB Capital	KB Life Insurance	Others ¹⁾
Net Interest Income	2,642.3	1,809.0	133.6	153.4	339.6	84.3	0.3	81.2	40.1	0.8
Net Fee & Commission Income	967.2	317.0	301.0	-41.3	149.6	-1.8	38.0	169.3	-3.8	39.2
Other Operating Profit	33.9	-93.3	76.7	190.4	-80.8	96.2	4.5	-120.5	-14.3	-25.0
Gross Operating Income	3,643.4	2,032.7	511.3	302.5	408.4	178.7	42.8	130.0	22.0	15.0
G&A Expenses	1,722.8	1,024.6	222.7	209.1	142.4	29.6	15.9	29.2	18.6	30.7
Provision for Credit Losses	173.4	56.7	0.9	-0.1	79.0	0.0	0.1	28.3	0.2	8.3
Net Operating Profit	1,747.2	951.4	287.7	93.5	187.0	149.1	26.8	72.5	3.2	-24.0
Net Non-Operating Profit	39.3	19.9	7.1	0.9	-1.1	0.1	-0.1	0.3	-0.1	12.3
Profit for the Period	1,285.2	690.6	221.1	68.8	142.4	112.1	19.9	54.7	-1.5	-22.9
Profit attributable to controlling interests	1,270.1	688.6	221.1	68.8	141.5	112.1	19.9	53.9	-1.5	-34.3

bn won	Group	1Q20								
		KB Kookmin Bank	KB Securities	KB Insurance	KB Kookmin Card	Prudential Life Insurance	KB Asset Management	KB Capital	KB Life Insurance	Others ¹⁾
Net Interest Income	2,349.2	1,637.5	124.2	154.4	318.2	-	0.2	80.5	36.2	-2.0
Net Fee & Commission Income	670.1	285.8	174.3	-40.7	82.9	-	29.5	112.1	-3.5	29.7
Other Operating Profit	-277.3	-126.9	-124.6	195.2	-62.3	-	-10.1	-86.1	-8.8	-53.7
Gross Operating Income	2,742.0	1,796.4	173.9	308.9	338.8	-	19.6	106.5	23.9	-26.0
G&A Expenses	1,459.2	887.2	181.7	211.9	111.7	-	12.7	25.4	17.4	11.2
Provision for Credit Losses	243.7	76.6	20.8	-2.5	116.1	-	0.0	28.3	-1.1	5.5
Net Operating Profit	1,039.1	832.6	-28.6	99.5	111.0	-	6.9	52.8	7.6	-42.7
Net Non-Operating Profit	-19.7	-35.2	2.9	5.5	-0.8	-	-0.2	-0.1	-0.1	8.3
Profit for the Period	738.9	586.3	-21.4	77.2	82.1	-	4.4	40.0	5.9	-35.6
Profit attributable to controlling interests	729.5	586.3	-21.4	77.2	82.1	-	4.4	39.3	5.9	-44.3

Note 1) Includes financial results of the holding company, the other subsidiaries and adjustment for consolidation

 KB Financial Group