



1H24 Business Results

July 2024

Disclaimer

1. The consolidated financial information of KB Financial Group Inc. (the “Group”) presented herein is based on the Korean International Financial Reporting Standards(K-IFRS). It is currently being reviewed by the Group’s independent auditor, and accordingly, is subject to change.
2. The consolidated financial information for 2023 presented herein is based on Korean IFRS17(K-IFRS17), and note that the financial results for 2022 contained herein have also been restated retrospectively.
3. From 3Q21, the Group applied accounting policy in accordance the International Financial Reporting Interpretation Committee(IFRIC) agenda decision over K-IFRS No.1019(Employee benefits). However, please note that the financial information for the past period contained herein has not been restated retrospectively.
4. As Prudential Life Insurance became wholly-owned subsidiary of the Group as of August 31, 2020, the financial results have been fully consolidated in the Group’s financial statements since September, 2020.
5. Former KB Life Insurance was merged with and into Prudential Life Insurance(the surviving entity) as of January 1, 2023, which had been renamed as “KB Life Insurance Co., Ltd.” prior to the merger.
6. On June 30, 2023, KB Financial Group sold 100% of the shares of KB Credit Information, a former first-tier subsidiary of the Group, to KB Kookmin Card. Consequently, KB Credit Information became a second-tier subsidiary of the Group.
7. From 4Q23, the Group applied Variable Fee Approach Model in accordance with Financial Supervisory Service’s guidelines on actuarial assumptions, and financial results from 1Q23 to 3Q23 contained herein have also been restated retrospectively.
8. Total may not sum due to rounding.

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01

1H24 Financial Highlights

Group Shareholder Return

Overview

Key Financial Indicators (1)

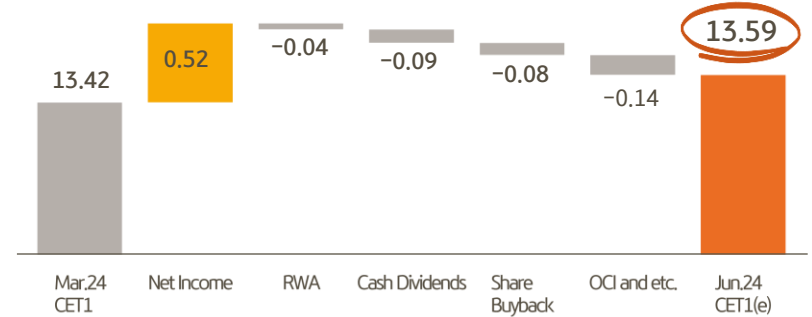
Key Financial Indicators (2)

I. 1H24 Financial Highlights | Group Shareholder Return

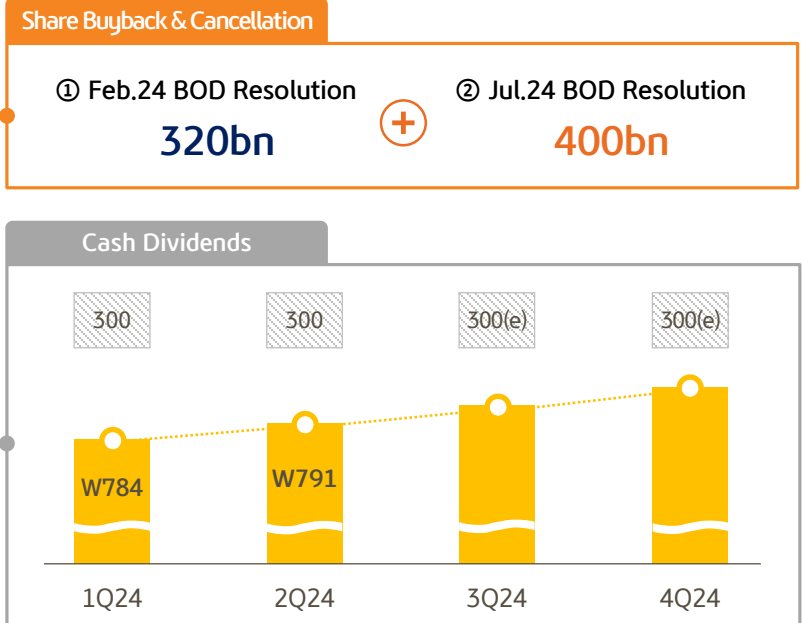
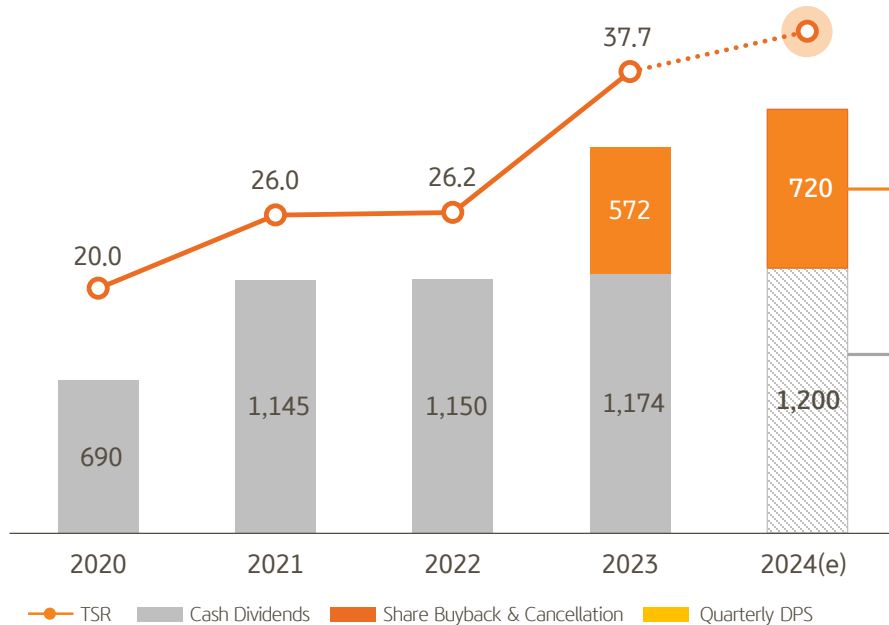
2024 Shareholder Return Policy

- ✔ Continue securing **industry-highest level of capital strength**
- ✔ Enhance **predictability** of annual dividends payout
- ✔ **Stable payouts** by securing & gradually increasing total cash dividends
- ✔ Increase **TSR and DPS** with Share buyback & Cancellation

CET1 Ratio Movement (%)



Total Shareholder Return (bn won, %)



Note) 2Q24: Based on 379,265,690 shares eligible for dividends

KEY HIGHLIGHTS

1H24 Net Profit

2,782bn
(-7.5% YoY)

1H24 G&A Expenses

3,222bn
(+2.0% YoY)

1H24 Credit Cost

0.40%
(Bank CCR 0.10%)

Share
Buyback & Cancellation

400bn
(2024 Cum. 720bn)

✔ Decreased 7.5% YoY due to ELS compensation costs in 1Q24, yet continued securing strong earnings fundamental on the back of modest increase in Non-Bank subsidiaries' earnings

✔ Well-managed by group-wide cost management efforts, securing with only a 2.0% increase YoY. CIR for 1H24 also recorded a stable level at 36.4%

✔ Posted a stable level of 0.40% despite economic slowdown and growing concerns over restructuring of the property project financing market, proving KB's risk management competency once again

✔ Cumulative Share buyback & cancellation of W720bn for 2024, leading a differentiated path backed by industry's strongest level of capital strength

I. 1H24 Financial Highlights | Overview

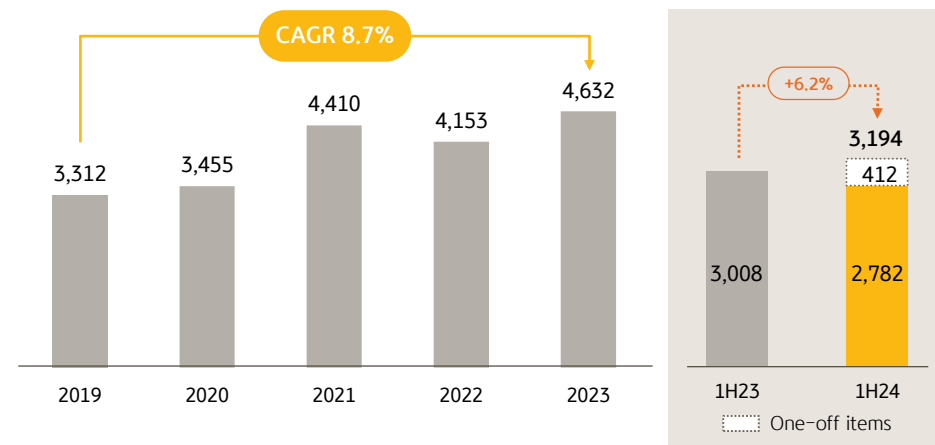
Group Profitability Overview

| bn won, % | 1H24 | 1H23 | YoY | 2Q24 | 1Q24 | QoQ |
|--|---------|---------|-------|---------|---------|------|
| Net Interest Income | 6,357.7 | 5,833.7 | 9.0 | 3,206.2 | 3,151.5 | 1.7 |
| Net Fee & Commission Income | 1,909.8 | 1,865.4 | 2.4 | 919.7 | 990.1 | -7.1 |
| Other Operating Profit | 593.5 | 972.5 | -39.0 | 323.1 | 270.4 | 19.5 |
| Gross Operating Profit | 8,861.0 | 8,671.6 | 2.2 | 4,449.0 | 4,412.0 | 0.8 |
| G&A Expenses | 3,222.1 | 3,159.2 | 2.0 | 1,593.9 | 1,628.2 | -2.1 |
| PPOP | 5,638.9 | 5,512.4 | 2.3 | 2,855.1 | 2,783.8 | 2.6 |
| Provision for Credit Losses | 981.0 | 1,319.6 | -25.7 | 552.6 | 428.4 | 29.0 |
| Net Operating Profit | 4,657.9 | 4,192.8 | 11.1 | 2,302.5 | 2,355.4 | -2.2 |
| Net Non-Operating Profit | -881.0 | -188.5 | N.A. | 67.0 | -948.0 | N.A. |
| Profit for the Period | 2,774.0 | 3,014.9 | -8.0 | 1,710.8 | 1,063.2 | 60.9 |
| Profit attributable to controlling interests | 2,781.5 | 3,007.6 | -7.5 | 1,732.4 | 1,049.1 | 65.1 |

※ 1H24 Major non-recurring items (after tax)

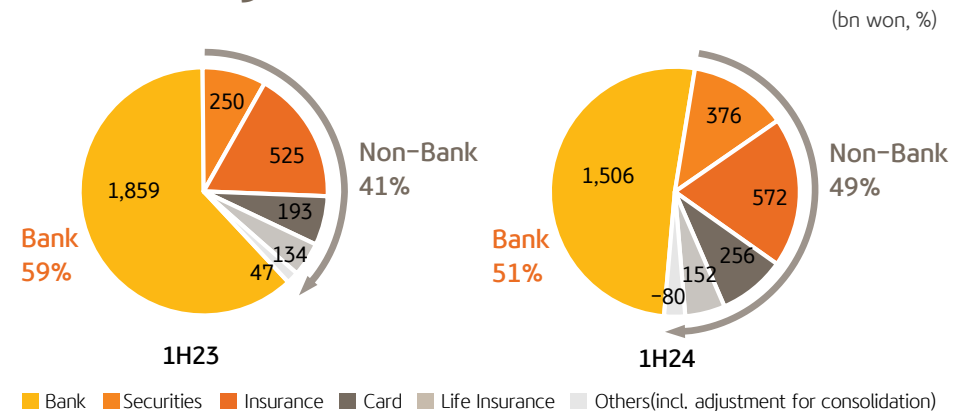
- 1Q24: Provisioning related to HSCEI tied ELS customer compensation(W634bn), Reversal of reserves due to changes in accounting standards on Insurance IBNR(W90 bn)
- 2Q24: Large-scale of reversals of provisioning(W44bn), Reversals of provisioning related to HSCEI tied ELS customer compensation(W88bn)

Group Net Profit Trend ¹⁾ (bn won, %)



Note 1) Based on profit attributable to controlling interests

Net Profit by Subsidiaries ¹⁾ & Non-Bank Contribution ²⁾

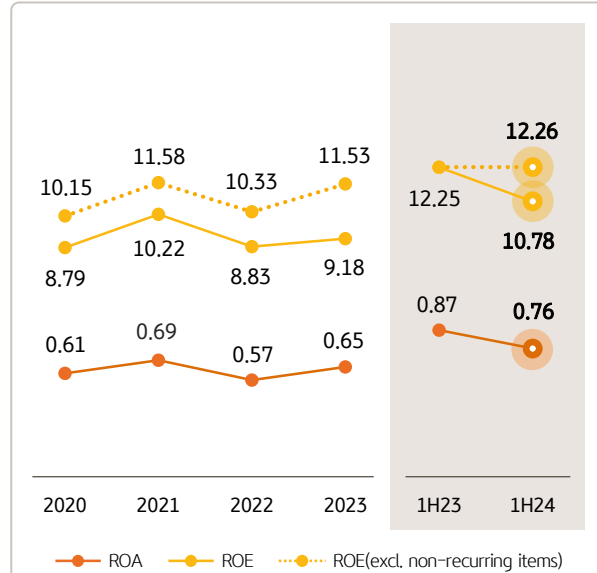


Note 1) Based on each subsidiary's profit attributable to controlling interests

Note 2) Based on simple arithmetic sum of each subsidiary's net profit on the financial statements for group reporting excluding adjustment for consolidation, etc.

I. 1H24 Financial Highlights | Key Financial Indicators (1)

Group ROA•ROE (%)

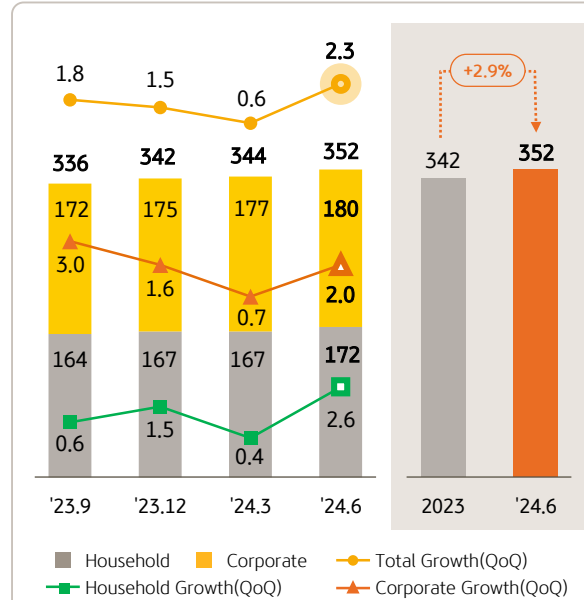


Note) Figures for 2020 and 2021 have not been restated retrospectively under IFRS17

- Group ROA and ROE for 1H24 recorded 0.76% and 10.78%, respectively
- ROE on a recurring basis, excluding one-off items such as ELS compensations costs in 1Q24, recorded 12.26% highlighting Group's solid earnings fundamental
- Pursue further strengthening of Group's earnings profile thru. enhancing core revenue sources and balanced growth between both Bank and Non-Bank operations

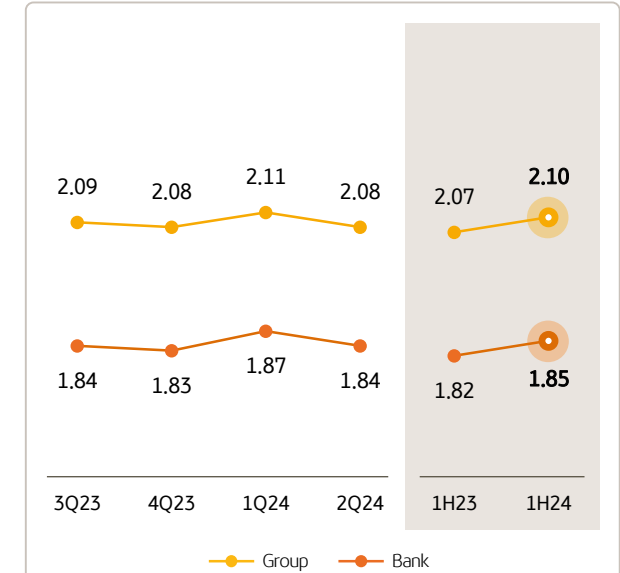
* ROE: Based on Return on Common Equity excluding hybrid securities, which represents profitability of common equity

Loan in Won Growth (tn won, %)



- Loans in Won of the Bank increased 2.9% YTD and 2.3% QoQ, amounting to W352tn as of the end of 2Q24
- Household loans increased 3.0% YTD and 2.6% QoQ to W172tn mainly led by mortgage loans reflecting a slight increase in loan demands
- Corporate loans expanded 2.7% YTD attributable to continued large corporate loan growth as well as modest growth in SME loans

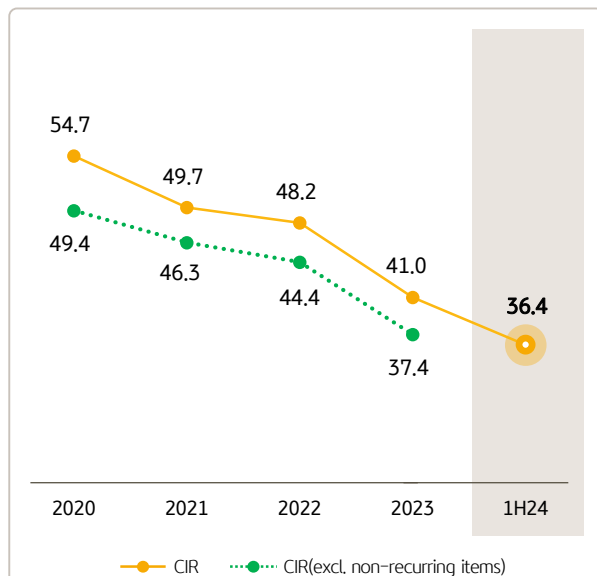
NIM (%)



- 1H24 Group NIM and Bank NIM marked 2.10%, 1.85% respectively, each securing 3bps higher margin YoY mainly driven by efforts to increase low-cost funding as well as enhancing yields earned from securities assets
- 2Q24 Group NIM and Bank NIM each fell 3bps QoQ mainly due to spread contraction and lowered asset yields reflecting the decline in market rates
- Pursue diversification of revenue sources while continuing efforts to secure proper margins

I. 1H24 Financial Highlights | Key Financial Indicators (2)

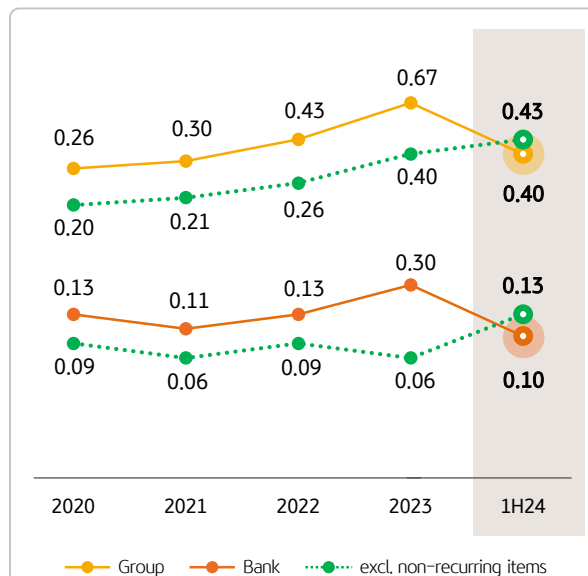
Group Cost Efficiency(CIR) (%)



Note) Ratios for 2020 and 2021 have not been restated retrospectively under IFRS17

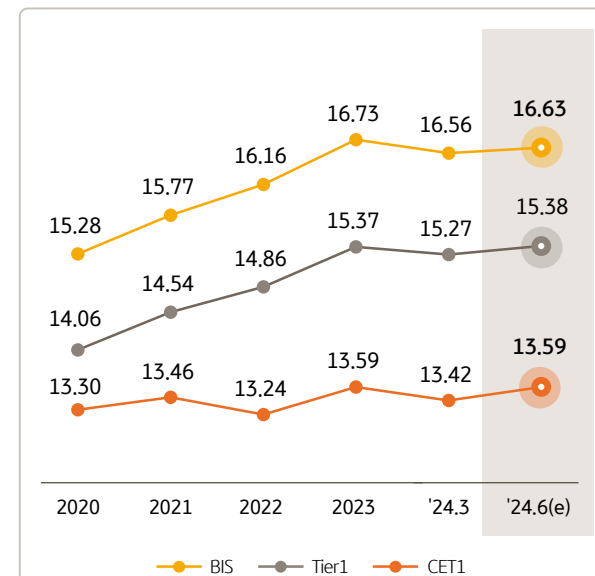
- 1H24 CIR and 2Q24 CIR recorded 36.4% and 35.8%, respectively
- Well-managed Group's cost efficiency at a stable level on the back of solid core earnings generation and a group-wide cost control efforts
- Pursue improvements in cost efficiency by controlling operating costs and enhancing productivity, while continue investing in future earnings drivers for sustainable growth

Credit Cost Ratio(CCR) (%)



- 2Q24 Group CCR recorded a stable level of 0.43%, and also 0.40% on cumulative basis
- Proved KB's solid risk management competency once again in the midst of economic downturn and growing concerns over restructuring of the property project financing market
- Continue Group's conservative and preemptive risk management approach considering continued economic headwinds

Group BIS Ratio (Basel III, %)



- Group BIS and CET1 ratios are expected to mark 16.63% and 13.59% as of the end of June 2024
- Despite increased RWA due to expansion of foreign currency dominated assets resulted by rise in FX rates, Group maintained industry's highest level of capital adequacy on the back of solid earnings generation and strategic capital management efforts
- Bank BIS and CET1 ratios are expected to record 17.79% and 14.69%, respectively

02 Financial Analysis

Net Interest Income

Net Non-Interest Income

G&A Expenses & Provision for Credit Losses

Financial Position Overview

Assets & Liabilities

Asset Quality

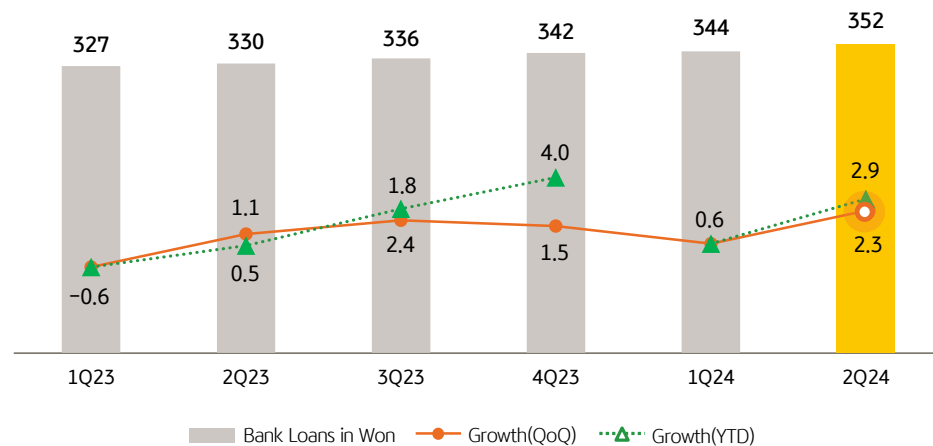
Capital Adequacy

II. Financial Analysis | Net Interest Income

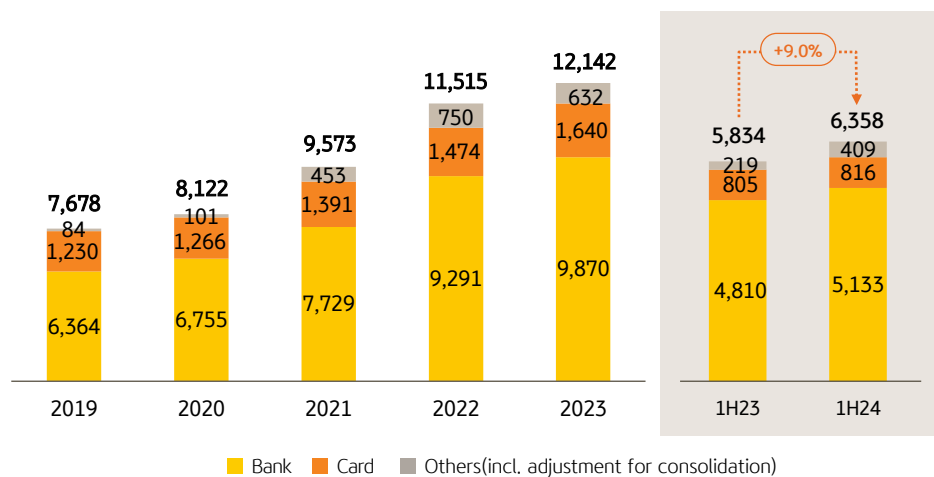
Group Net Interest Income

| bn won, % | 1H24 | 1H23 | YoY | 2Q24 | 1Q24 | QoQ |
|-----------------------|----------|----------|------|---------|---------|------|
| Interest Income | 15,225.5 | 13,997.2 | 8.8 | 7,611.5 | 7,614.0 | 0.0 |
| Loans | 12,055.4 | 11,337.0 | 6.3 | 5,998.7 | 6,056.7 | -1.0 |
| Financial Investments | 2,645.1 | 2,239.1 | 18.1 | 1,341.4 | 1,303.7 | 2.9 |
| Others | 525.0 | 421.1 | 24.7 | 271.4 | 253.6 | 7.0 |
| Interest Expense | 8,867.8 | 8,163.5 | 8.6 | 4,405.3 | 4,462.5 | -1.3 |
| Deposits | 5,194.7 | 4,766.1 | 9.0 | 2,562.9 | 2,631.8 | -2.6 |
| Debts & Debentures | 2,547.5 | 2,316.7 | 10.0 | 1,285.6 | 1,261.9 | 1.9 |
| Others | 1,125.6 | 1,080.7 | 4.2 | 556.8 | 568.8 | -2.1 |
| Net Interest Income | 6,357.7 | 5,833.7 | 9.0 | 3,206.2 | 3,151.5 | 1.7 |

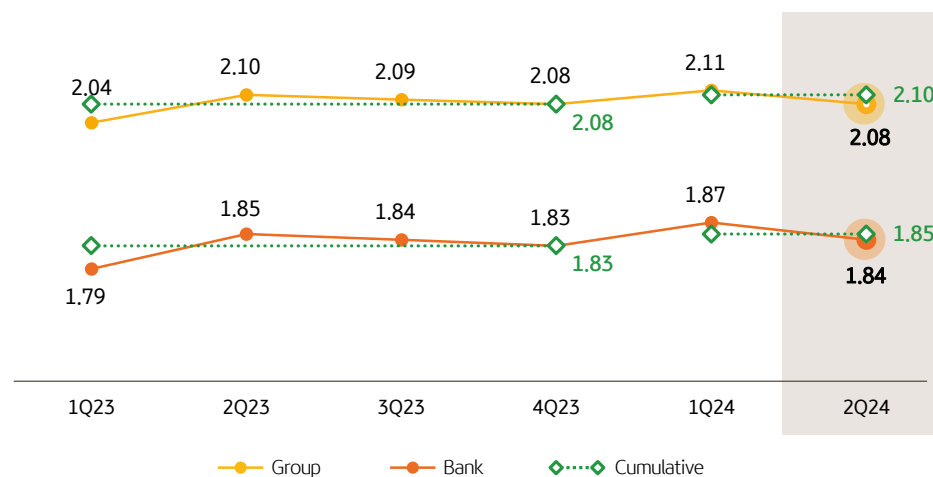
Loan Growth (tn won, %)



Net Interest Income (bn won)



NIM (%)



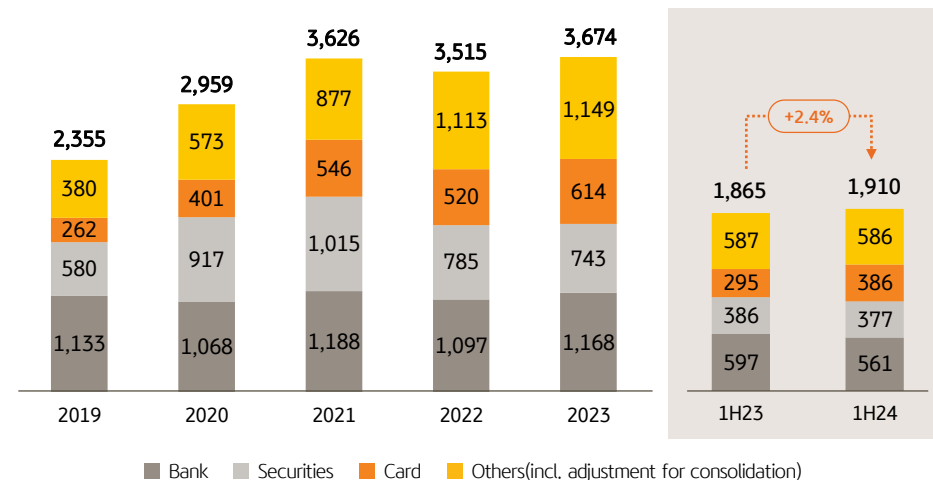
Note) Based on each subsidiary's Net Interest Income on financial statements for group reporting

II. Financial Analysis | Net Non-Interest Income

Group Net Non-Interest Income

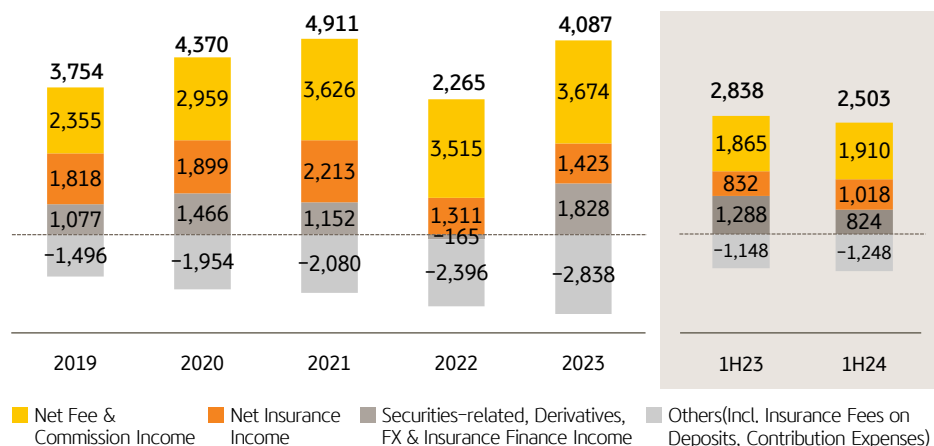
| bn won, % | 1H24 | 1H23 | YoY | 2Q24 | 1Q24 | QoQ |
|--|----------------|----------|-------|----------------|---------|-------|
| Net Fee & Commission Income | 1,909.8 | 1,865.4 | 2.4 | 919.7 | 990.1 | -7.1 |
| Credit Card Fees | 418.2 | 368.6 | 13.5 | 204.1 | 214.1 | -4.7 |
| Trusts | 210.1 | 254.5 | -17.4 | 107.1 | 103.0 | 4.0 |
| Agent Activity Fees (Incl. Bancassurance) | 90.7 | 92.2 | -1.6 | 42.2 | 48.5 | -13.0 |
| Represent Securities (Incl. ICT Products) | 59.9 | 59.1 | 1.4 | 31.1 | 28.8 | 8.0 |
| Banking Activity Fees | 94.5 | 91.2 | 3.6 | 47.0 | 47.5 | -1.1 |
| Securities Business | 322.1 | 340.0 | -5.3 | 147.6 | 174.5 | -15.4 |
| Others | 714.3 | 659.8 | 8.3 | 340.6 | 373.7 | -8.9 |
| Net Other Operating Income | 593.5 | 972.5 | -39.0 | 323.1 | 270.4 | 19.5 |
| Securities-related, Derivatives, FX & Insurance Finance Income | 823.9 | 1,288.2 | -36.0 | 441.6 | 382.3 | 15.5 |
| Net Insurance Income | 1,018.0 | 832.3 | 22.3 | 479.6 | 538.4 | -10.9 |
| Others (Incl. Insurance Fees on Deposits, Contribution Expenses) | -1,248.4 | -1,148.0 | N.A. | -598.1 | -650.3 | N.A. |
| Net Non-Interest Income | 2,503.3 | 2,837.9 | -11.8 | 1,242.8 | 1,260.5 | -1.4 |

Net Fee & Commission Income (bn won)

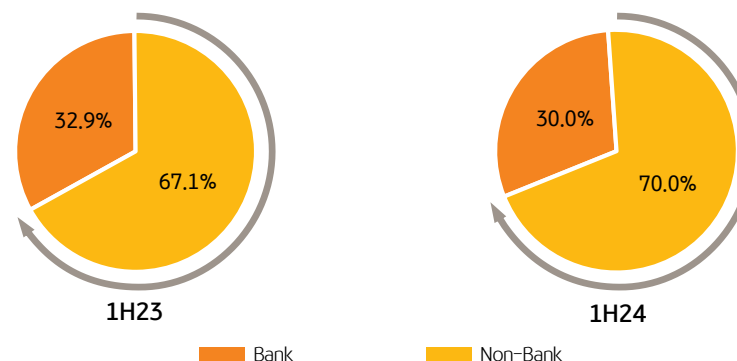


Note) Based on each subsidiaries' Net Fee & Commission Income on the financial statements for group reporting

Net Non-Interest Income (bn won)



Fee Income Contribution



Note) Based on simple arithmetic sum of each subsidiary's Net Fee & Commission Income on the financial statements for group reporting

II. Financial Analysis | G&A Expenses & Provision for Credit Losses

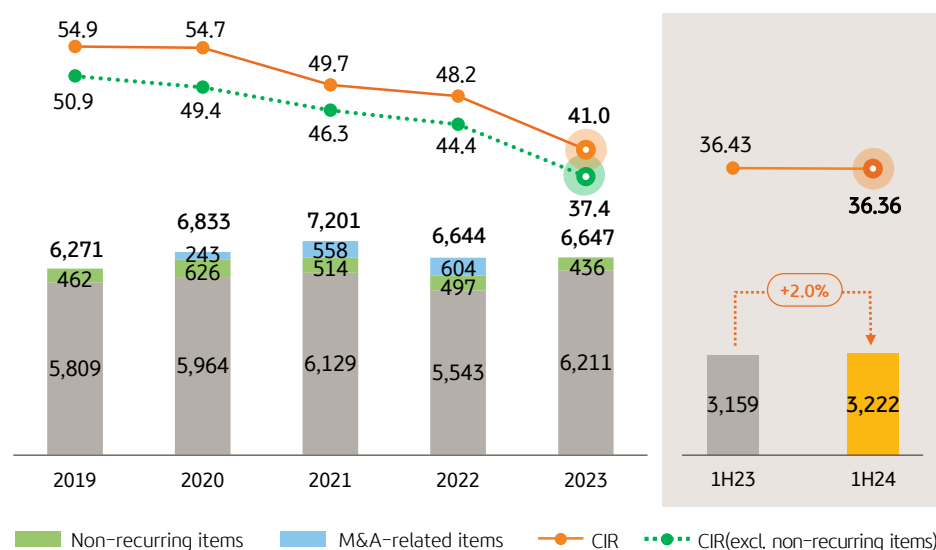
Group G&A Expenses

| bn won, % | 1H24 | 1H23 | YoY | 2Q24 | 1Q24 | QoQ |
|-----------------------------|----------------|----------------|------------|----------------|----------------|-------------|
| Employee Benefits | 1,948.5 | 1,894.5 | 2.9 | 928.4 | 1,020.1 | -9.0 |
| Depreciation & Amortization | 443.7 | 416.9 | 6.4 | 226.8 | 216.9 | 4.6 |
| Administrative Expenses | 680.8 | 698.0 | -2.5 | 354.9 | 325.9 | 8.9 |
| Others | 149.1 | 149.8 | -0.5 | 83.8 | 65.3 | 28.3 |
| G&A Expenses | 3,222.1 | 3,159.2 | 2.0 | 1,593.9 | 1,628.2 | -2.1 |

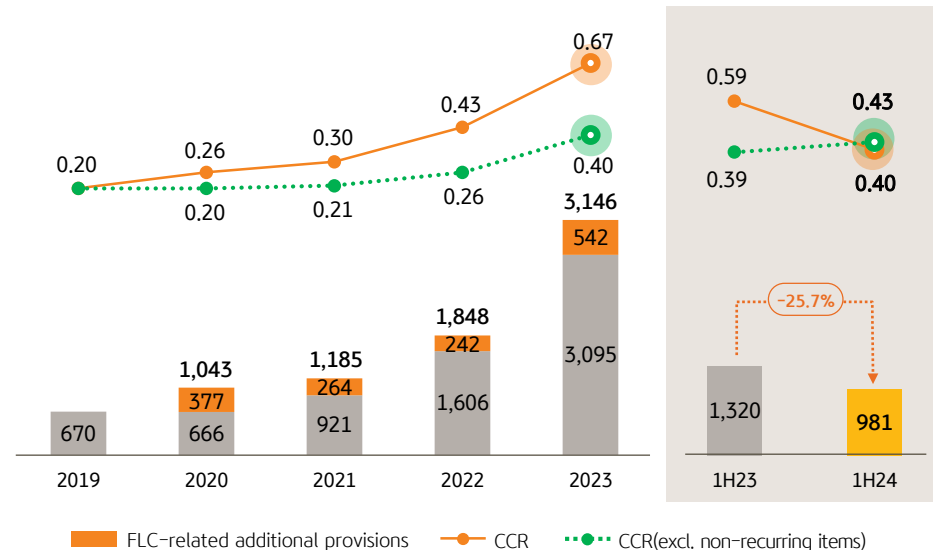
Group Provision for Credit Losses

| bn won, % | 1H24 | 1H23 | YoY | 2Q24 | 1Q24 | QoQ |
|---|--------------|----------------|--------------|--------------|--------------|-------------|
| Provision for Loan Losses | 987.1 | 1,257.0 | -21.5 | 560.7 | 426.4 | 31.5 |
| Provision for Guarantees | 2.0 | 38.7 | -94.8 | -11.5 | 13.5 | N.A. |
| Provision for Unused Commitments | -7.0 | 20.5 | N.A. | 5.4 | -12.4 | N.A. |
| Provision for Financial Guarantee Liabilities | -1.1 | 3.4 | N.A. | -2.0 | 0.9 | N.A. |
| Provision for Credit Losses | 981.0 | 1,319.6 | -25.7 | 552.6 | 428.4 | 29.0 |

G&A Expenses & CIR (bn won, %)



Provision for Credit Losses & CCR (bn won, %)



Note 1) Ratios for 2019 to 2021 have not been restated retrospectively under IFRS17

2) Non-recurring items: ERP, Digitalization costs, etc.

3) M&A-related items: Financial consolidation effect in relation to the acquisition of Prasac, Prudential Life Insurance, Bank Bukopin, etc.

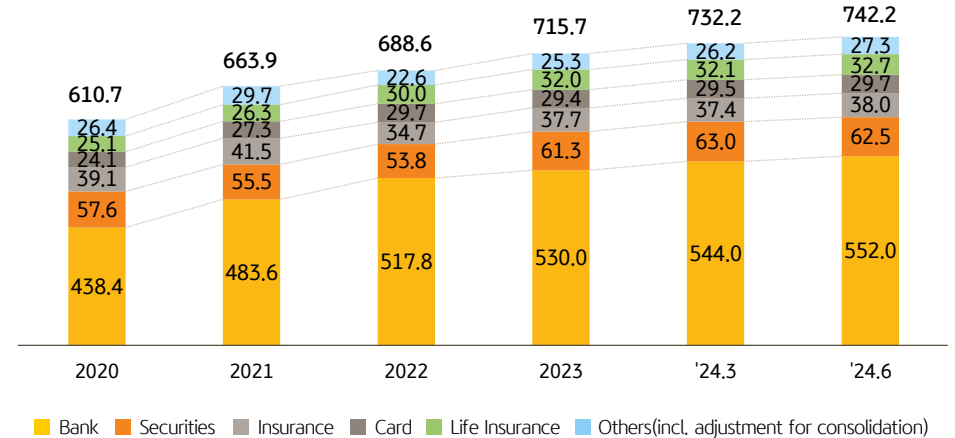
II. Financial Analysis | Financial Position Overview

Group Financial Position

| tn won, % | '24.6 | '24.3 | QoQ | '23.12 | YTD |
|---|----------------|---------|-------|---------|-------|
| Assets | 742.2 | 732.2 | 1.4 | 715.7 | 3.7 |
| Cash & Due from Financial Institutions | 31.1 | 30.5 | 2.0 | 29.8 | 4.4 |
| FVTPL Assets | 77.7 | 77.4 | 0.4 | 77.0 | 0.9 |
| Financial Investments | 128.8 | 125.0 | 3.0 | 122.2 | 5.4 |
| Loans | 455.9 | 448.2 | 1.7 | 444.8 | 2.5 |
| Property & Equipment | 9.4 | 9.4 | 0.0 | 9.3 | 1.1 |
| Other Assets | 39.3 | 41.7 | -5.8 | 32.6 | 20.6 |
| Liabilities | 682.4 | 673.0 | 1.4 | 656.8 | 3.9 |
| FVTPL Liabilities | 10.8 | 11.3 | -4.4 | 10.9 | -0.9 |
| Deposits | 420.2 | 418.1 | 0.5 | 406.5 | 3.4 |
| Debts | 67.1 | 63.0 | 6.5 | 69.6 | -3.6 |
| Debentures | 72.1 | 70.0 | 3.0 | 69.2 | 4.2 |
| Other Liabilities | 112.2 | 110.6 | 1.4 | 100.6 | 11.5 |
| Shareholder's Equity | 59.8 | 59.2 | 1.0 | 58.9 | 1.5 |
| Share Capital | 2.1 | 2.1 | 0.0 | 2.1 | 0.0 |
| Hybrid Securities | 5.1 | 5.4 | -5.6 | 5.0 | 2.0 |
| Capital Surplus | 16.6 | 16.6 | 0.0 | 16.7 | -0.6 |
| Accumulated Other Comprehensive Income | 0.8 | 1.6 | -50.0 | 2.3 | -65.2 |
| Retained Earnings | 33.8 | 32.4 | 4.3 | 32.1 | 5.3 |
| Treasury Shares | -1.3 | -1.0 | N.A. | -1.2 | N.A. |
| Non-Controlling Interests | 2.7 | 2.1 | 28.6 | 1.9 | 42.1 |
| Group Total Assets ¹⁾ | 1,258.7 | 1,243.6 | 1.2 | 1,218.1 | 3.3 |
| AUM | 516.5 | 511.4 | 1.0 | 502.4 | 2.8 |

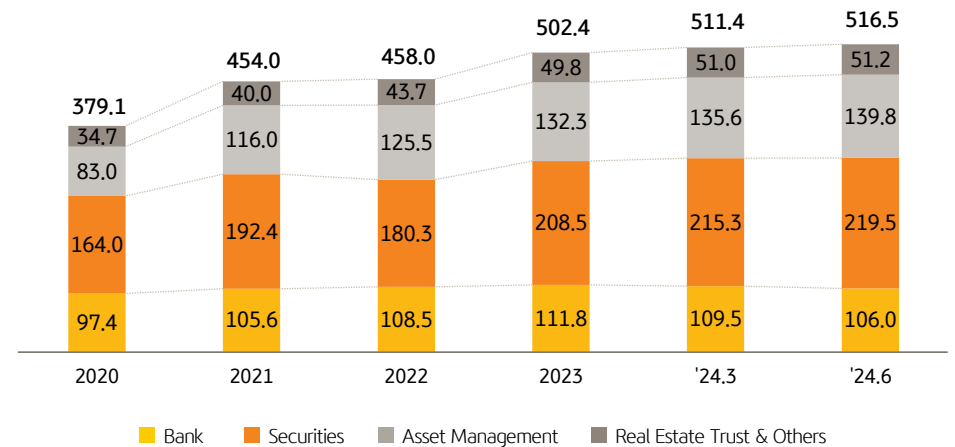
Note 1) Sum of assets of consolidated financial statement and AUM

Group Assets (tn won)



Note) Based on each subsidiary's total assets on the financial statements for group reporting

Group AUM (tn won)

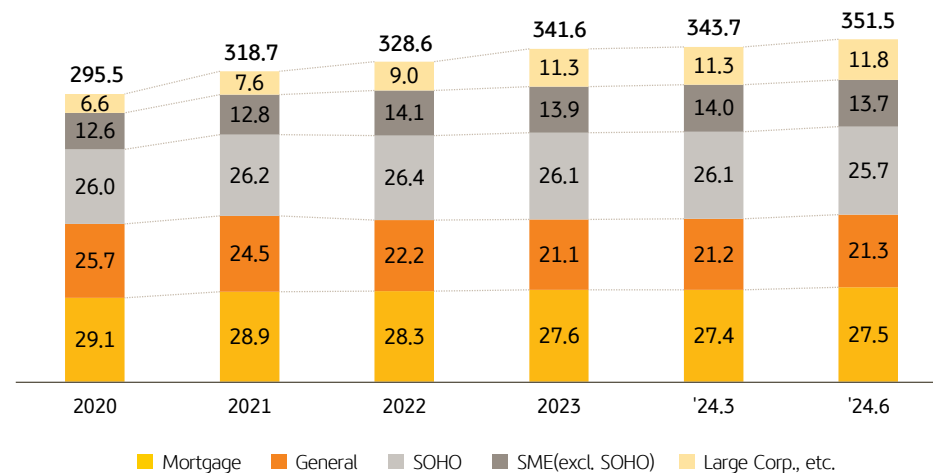


II. Financial Analysis | Assets & Liabilities

Bank Loans in Won

| tn won, % | '24.6 | '24.3 | QoQ | '23.12 | YTD |
|-------------------|--------------|--------------|------------|--------------|------------|
| Household | 171.5 | 167.2 | 2.6 | 166.5 | 3.0 |
| Mortgage | 96.8 | 94.3 | 2.7 | 94.3 | 2.7 |
| General | 74.7 | 72.9 | 2.6 | 72.2 | 3.7 |
| [Home Equity] | 36.2 | 34.4 | 5.2 | 32.5 | 11.4 |
| Corporate | 180.0 | 176.5 | 2.0 | 175.1 | 2.7 |
| SME | 138.3 | 137.6 | 0.5 | 136.6 | 1.2 |
| [SOHO] | 90.3 | 89.6 | 0.8 | 89.0 | 1.5 |
| Large Corp., etc. | 41.7 | 38.9 | 7.2 | 38.5 | 8.3 |
| Total | 351.5 | 343.7 | 2.3 | 341.6 | 2.9 |

Loan Composition (tn won, %)



Bank Deposits & Debentures in Won

| tn won, % | '24.6 | '24.3 | QoQ | '23.12 | YTD |
|-------------------------------|--------------|--------------|------------|--------------|------------|
| Deposits | 367.7 | 367.8 | 0.0 | 354.4 | 3.8 |
| Demand Deposits ¹⁾ | 153.1 | 153.1 | 0.0 | 146.5 | 4.5 |
| Time & Savings | 201.0 | 202.6 | -0.8 | 195.8 | 2.7 |
| [Time Deposits] | 191.6 | 194.0 | -1.2 | 180.7 | 6.0 |
| CD, RP, etc. | 13.6 | 12.1 | 12.4 | 12.1 | 12.4 |
| Debentures | 22.3 | 21.1 | 5.7 | 20.4 | 9.3 |
| Total | 390.0 | 388.9 | 0.3 | 374.8 | 4.1 |

Card Assets

| tn won, % | '24.6 | '24.3 | QoQ | '23.12 | YTD |
|-----------------------------|-------------|-------------|------------|-------------|-------------|
| Credit Card | 22.1 | 22.1 | 0.0 | 22.3 | -0.9 |
| Credit Sales | 14.1 | 14.2 | -0.7 | 14.3 | -1.4 |
| [Installments] | 5.6 | 5.6 | 0.0 | 5.7 | -1.8 |
| Card Loans | 6.8 | 6.7 | 1.5 | 6.7 | 1.5 |
| Cash Advance | 1.2 | 1.2 | 0.0 | 1.3 | -7.7 |
| Installment Financing, etc. | 4.1 | 4.0 | 2.5 | 4.0 | 2.5 |
| Total | 26.2 | 26.1 | 0.4 | 26.3 | -0.4 |

Note 1) Sum of Core Deposits and MMDA

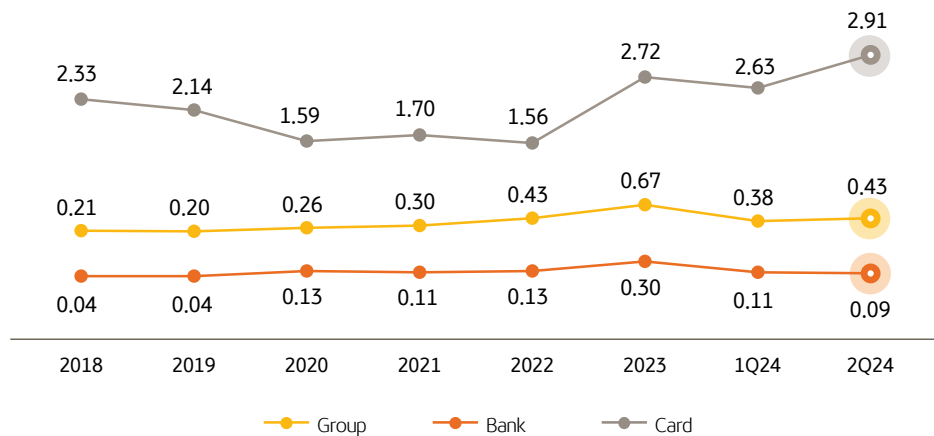
II. Financial Analysis | Asset Quality (Group Overview)

Group Asset Quality

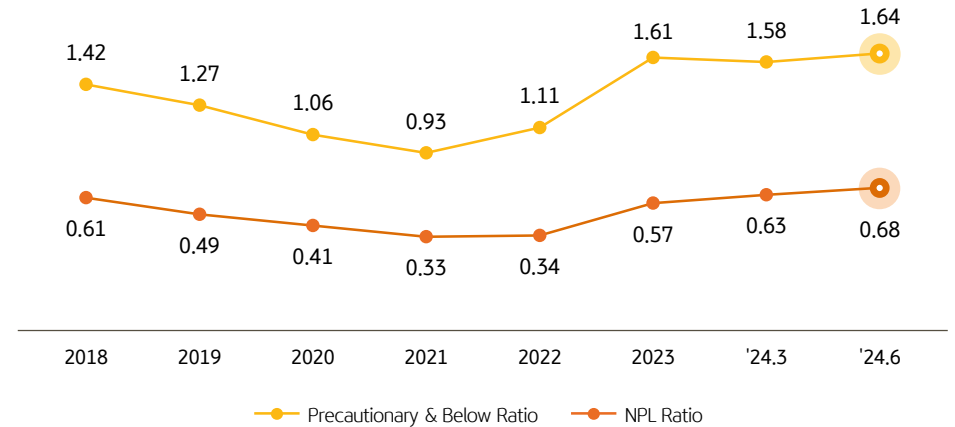
| bn won, % | '24.6 | '24.3 | QoQ | '23.12 | YTD |
|------------------------------------|-----------|-----------|---------|-----------|---------|
| Total Loans for NPL Classification | 452,159.5 | 443,095.9 | 2.0 | 436,542.0 | 3.6 |
| Precautionary | 4,307.0 | 4,173.8 | 3.2 | 4,521.0 | -4.7 |
| Substandard | 1,721.3 | 1,506.3 | 14.3 | 1,384.0 | 24.4 |
| Doubtful | 883.8 | 911.1 | -3.0 | 731.2 | 20.9 |
| Estimated Loss | 486.8 | 395.8 | 23.0 | 392.6 | 24.0 |
| Substandard & Below Loans(NPL) (A) | 3,092.0 | 2,813.2 | 9.9 | 2,507.8 | 23.3 |
| NPL Ratio | 0.68% | 0.63% | 0.05%p | 0.57% | 0.11%p |
| Loan Loss Reserves (B) | 4,588.3 | 4,464.5 | 2.8 | 4,377.4 | 4.8 |
| NPL Coverage Ratio I (B/A) | 148.4% | 158.7% | -10.3%p | 174.5% | -26.1%p |
| Reserves for Credit Losses (C) | 2,883.2 | 2,831.6 | 1.8 | 3,078.1 | -6.3 |
| NPL Coverage Ratio II [(B+C)/A] | 241.6% | 259.4% | -17.8%p | 297.3% | -55.7%p |

Note) Based on simple arithmetic sum of each subsidiary (excl. overseas local subsidiaries, overseas equity investments, SPCs for consolidation, etc.)

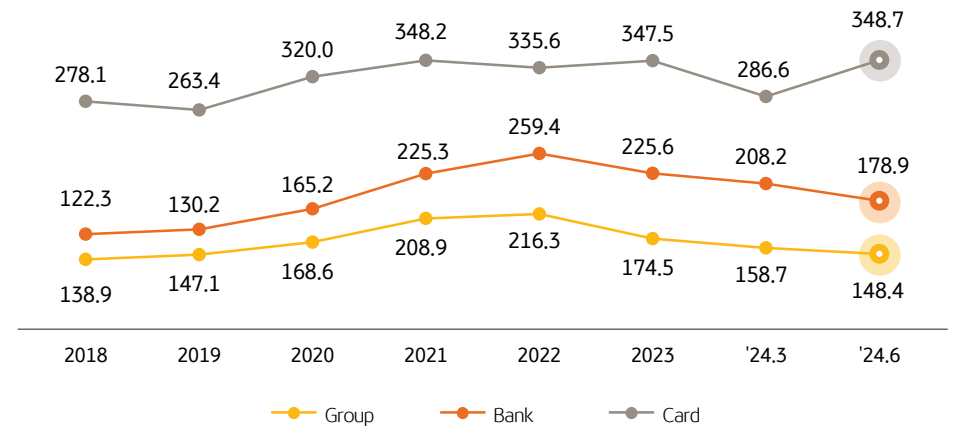
Credit Cost Ratio (%)



Group Precautionary & Below / NPL Ratio (%)



NPL Coverage Ratio I (%)



II. Financial Analysis | Asset Quality (Bank & Card)

Bank Asset Quality

| bn won, % | '24.6 | '24.3 | QoQ | '23.12 | YTD |
|------------------------------------|-----------|-----------|---------|-----------|---------|
| Total Loans for NPL Classification | 390,453.7 | 381,265.6 | 2.4 | 375,443.2 | 4.0 |
| Precautionary | 1,498.5 | 1,455.0 | 3.0 | 1,419.3 | 5.6 |
| Substandard | 1,035.2 | 819.7 | 26.3 | 793.2 | 30.5 |
| Doubtful | 178.5 | 213.4 | -16.4 | 181.7 | -1.8 |
| Estimated Loss | 243.8 | 221.8 | 9.9 | 180.1 | 35.4 |
| NPL Ratio | 0.37% | 0.23% | 0.04%p | 0.31% | 0.06%p |
| NPL Coverage Ratio I | 178.9% | 208.2% | -29.3%p | 225.6% | -46.7%p |
| NPL Coverage Ratio II | 320.1% | 367.3% | 47.2%p | 404.7% | -84.6%p |

Note) Based on separate financial statements

Card Asset Quality

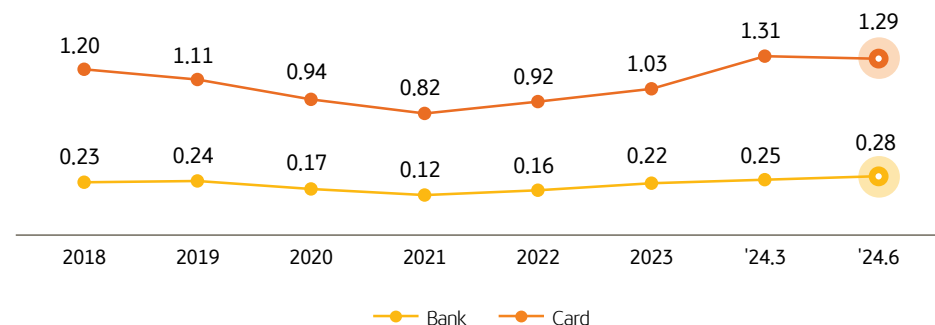
| bn won, % | '24.6 | '24.3 | QoQ | '23.12 | YTD |
|------------------------------------|----------|----------|---------|----------|---------|
| Total Loans for NPL Classification | 27,062.5 | 26,921.7 | 0.5 | 27,131.2 | -0.3 |
| Precautionary | 1,696.6 | 1,571.3 | 8.0 | 1,984.9 | -14.5 |
| Substandard | 4.9 | 3.5 | 40.0 | 4.2 | 16.7 |
| Doubtful | 182.2 | 282.3 | -35.5 | 195.7 | -6.9 |
| Estimated Loss | 120.3 | 80.1 | 50.2 | 89.0 | 35.2 |
| NPL Ratio | 1.14% | 1.36% | -0.22%p | 1.06% | 0.08%p |
| NPL Coverage Ratio I | 348.7% | 286.6% | 62.1%p | 347.5% | 1.2%p |
| NPL Coverage Ratio II | 542.9% | 448.4% | 94.5%p | 618.4% | -75.5%p |

Note) Based on separate financial statements

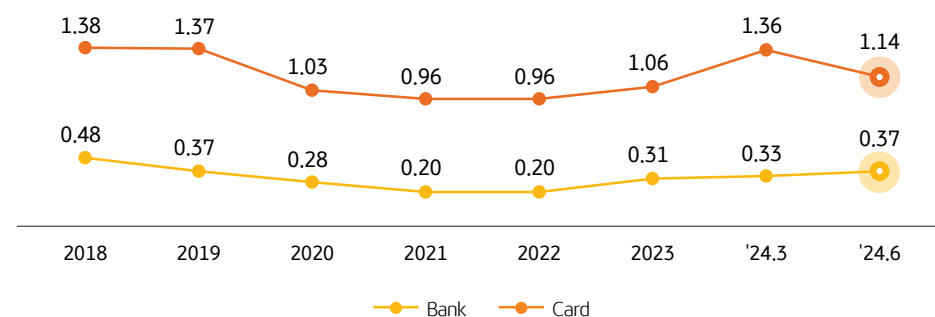
Provision for Credit Losses

| bn won, % | 1H24 | 1H23 | YoY | 2Q24 | 1Q24 | QoQ |
|-----------|-------|-------|-------|-------|-------|-------|
| Bank | 188.4 | 574.8 | -67.2 | 84.3 | 104.1 | -19.0 |
| Household | 96.5 | 14.7 | 556.5 | 58.7 | 37.8 | 55.3 |
| Corporate | 91.9 | 560.1 | -83.6 | 25.6 | 66.3 | -61.4 |
| Card | 372.3 | 332.4 | 12.0 | 195.5 | 176.8 | 10.6 |

Delinquency Ratio (%)



NPL Ratio (%)



Bank Credit Cost Ratio

| % | 2Q24 | 1Q24 | 4Q23 | 3Q23 | 2Q23 | 1Q23 | 2022 | 2021 | 2020 |
|-----------|------|------|------|------|-------|------|------|------|------|
| Bank | 0.09 | 0.11 | 0.48 | 0.06 | 0.24 | 0.40 | 0.13 | 0.11 | 0.13 |
| Household | 0.14 | 0.09 | 0.09 | 0.11 | -0.03 | 0.07 | 0.16 | 0.07 | 0.14 |
| Corporate | 0.05 | 0.13 | 0.80 | 0.02 | 0.45 | 0.69 | 0.10 | 0.15 | 0.09 |

II. Financial Analysis | Capital Adequacy

Group Capital Adequacy

| bn won, % | '24.6(e) | '24.3 | QoQ | '23.12 | YTD |
|--------------------------|-----------|-----------|--------|-----------|---------|
| BIS Capital (A) | 55,570.0 | 55,186.2 | 0.7 | 53,743.7 | 3.4 |
| Tier1 Capital (B) | 51,421.0 | 50,871.8 | 1.1 | 49,390.3 | 4.1 |
| CET1 Capital (C) | 45,437.1 | 44,708.1 | 1.6 | 43,663.8 | 4.1 |
| Additional Tier1 Capital | 5,983.9 | 6,163.7 | -2.9 | 5,726.5 | 4.5 |
| Tier2 Capital | 4,149.0 | 4,314.4 | -3.8 | 4,353.4 | -4.7 |
| Risk-weighted Assets (D) | 334,237.3 | 333,170.9 | 0.3 | 321,318.9 | 4.0 |
| BIS Ratio (A/D) | 16.63% | 16.56% | 0.07%p | 16.73% | -0.10%p |
| Tier1 Ratio (B/D) | 15.38% | 15.27% | 0.11%p | 15.37% | 0.01%p |
| CET1 Ratio (C/D) | 13.59% | 13.42% | 0.17%p | 13.59% | 0.00%p |

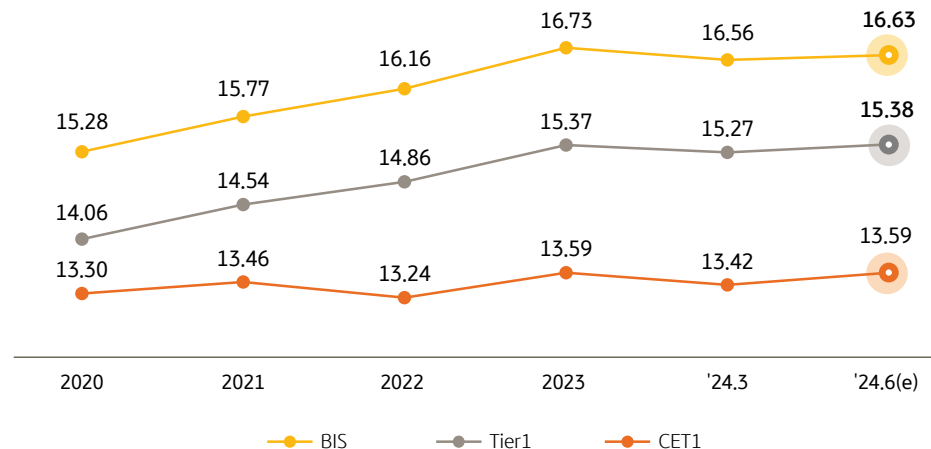
Note) Based on Basel III

Bank Capital Adequacy

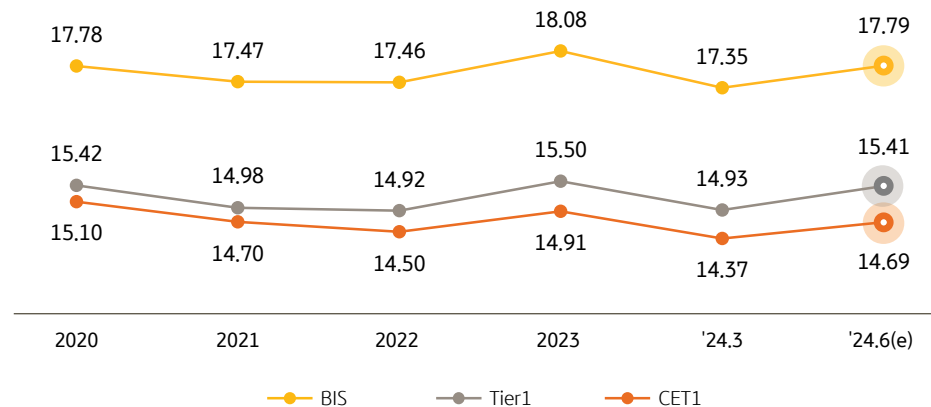
| bn won, % | '24.6(e) | '24.3 | QoQ | '23.12 | YTD |
|--------------------------|-----------|-----------|--------|-----------|---------|
| BIS Capital (A) | 40,722.1 | 39,391.4 | 3.4 | 39,039.8 | 4.3 |
| Tier1 Capital (B) | 35,273.9 | 33,905.4 | 4.0 | 33,478.6 | 5.4 |
| CET1 Capital (C) | 33,633.8 | 32,622.5 | 3.1 | 32,195.7 | 4.5 |
| Additional Tier1 Capital | 1,640.1 | 1,282.9 | 27.8 | 1,282.9 | 27.8 |
| Tier2 Capital | 5,448.2 | 5,486.0 | -0.7 | 5,561.2 | -2.0 |
| Risk-weighted Assets (D) | 228,911.2 | 227,062.9 | 0.8 | 215,962.2 | 6.0 |
| BIS Ratio (A/D) | 17.79% | 17.35% | 0.44%p | 18.08% | -0.29%p |
| Tier1 Ratio (B/D) | 15.41% | 14.93% | 0.5%p | 15.50% | -0.1%p |
| CET1 Ratio (C/D) | 14.69% | 14.37% | 0.3%p | 14.91% | -0.2%p |

Note) Based on Basel III

Group (%)



Bank (%)



03 Financial Highlights of Major Subsidiaries

KB Kookmin Bank

KB Securities

KB Insurance

KB Kookmin Card

KB Life Insurance

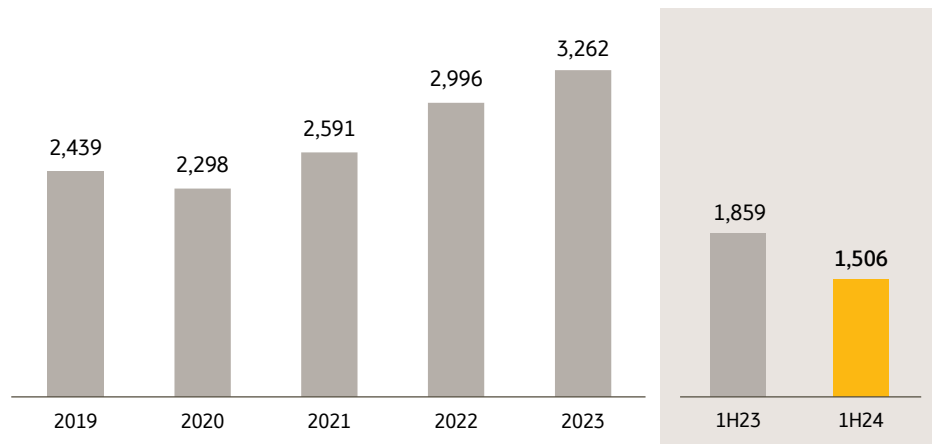
III. Financial Highlights of Major Subsidiaries | KB Kookmin Bank

Profitability Overview¹⁾

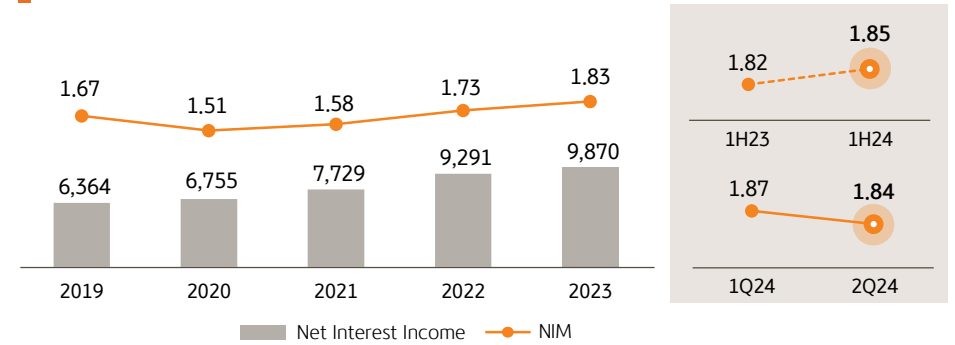
| bn won, % | 1H24 | 1H23 | YoY | 2Q24 | 1Q24 | QoQ |
|-------------------------------------|---------|---------|-------|---------|---------|-------|
| Net Interest Income | 5,132.8 | 4,810.3 | 6.7 | 2,579.9 | 2,552.9 | 1.1 |
| Net Fee & Commission Income | 561.3 | 597.3 | -6.0 | 260.9 | 300.4 | -13.1 |
| Other Operating Income | -340.8 | -41.8 | N.A. | -173.5 | -167.3 | N.A. |
| Gross Operating Income | 5,353.3 | 5,365.8 | -0.2 | 2,667.3 | 2,686.0 | -0.7 |
| G&A Expenses | 2,142.0 | 2,107.4 | 1.6 | 1,058.5 | 1,083.5 | -2.3 |
| PPOP | 3,211.3 | 3,258.4 | -1.4 | 1,608.8 | 1,602.5 | 0.4 |
| Provision for Credit Losses | 349.3 | 768.2 | -54.5 | 187.2 | 162.1 | 15.5 |
| Net Operating Income | 2,862.0 | 2,490.2 | 14.9 | 1,421.6 | 1,440.4 | -1.3 |
| Net Non-Operating Income | -854.4 | -66.9 | N.A. | 89.4 | -943.8 | N.A. |
| Profit for the Period ²⁾ | 1,505.9 | 1,858.5 | -19.0 | 1,116.4 | 389.5 | 186.6 |

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

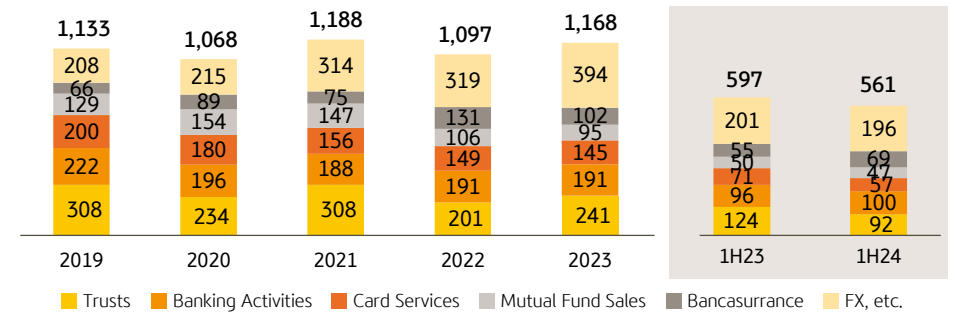
Net Profit (bn won)



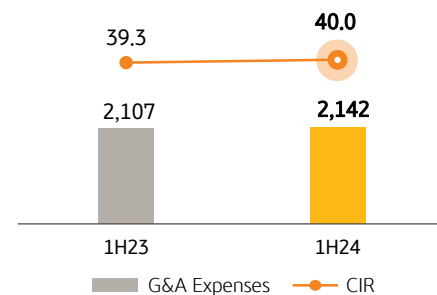
Net Interest Income & NIM (bn won, %)



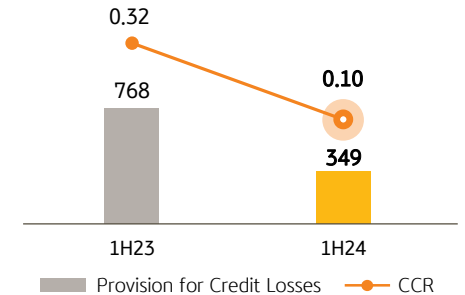
Net Fee & Commission Income (bn won)



CIR (bn won, %)



CCR (bn won, %)



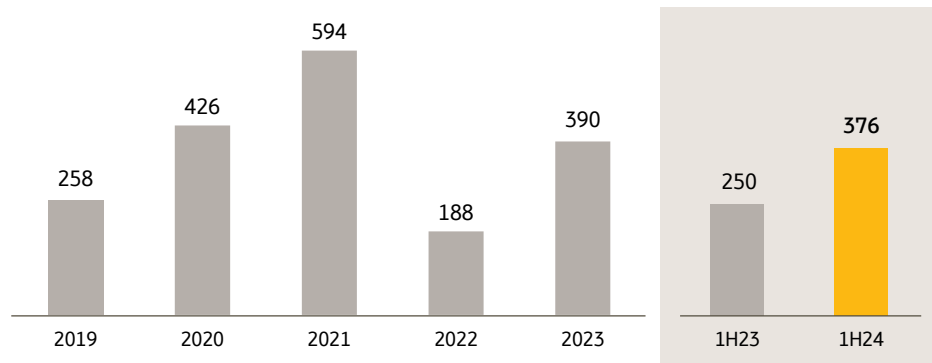
III. Financial Highlights of Major Subsidiaries | KB Securities

Profitability Overview¹⁾

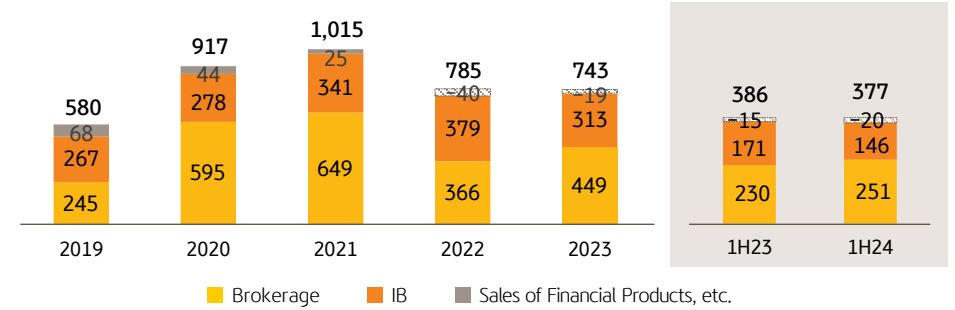
| bn won, % | 1H24 | 1H23 | YoY | 2Q24 | 1Q24 | QoQ |
|-------------------------------------|-------|--------|-------|-------|-------|-------|
| Net Fee & Commission Income | 376.6 | 385.7 | -2.4 | 179.9 | 196.7 | -8.5 |
| Brokerage | 250.7 | 229.9 | 9.0 | 121.6 | 129.1 | -5.8 |
| Investment Banking | 145.6 | 170.6 | -14.7 | 65.1 | 80.5 | -19.1 |
| Financial Products | 29.6 | 24.6 | 20.3 | 15.0 | 14.6 | 2.7 |
| Others | -49.3 | -39.4 | N.A. | -21.8 | -27.5 | N.A. |
| Net Interest Income | 302.6 | 290.0 | 4.3 | 152.7 | 149.9 | 1.9 |
| Trading | 300.1 | 261.2 | 14.9 | 142.0 | 158.1 | -10.2 |
| G&A Expenses | 486.3 | 461.2 | 5.4 | 231.1 | 255.2 | -9.4 |
| PPOP | 493.0 | 475.7 | 3.6 | 243.5 | 249.5 | -2.4 |
| Provision for Credit Losses | 0.0 | 21.2 | N.A. | 2.0 | -2.0 | N.A. |
| Net Operating Income | 493.0 | 454.5 | 8.5 | 241.5 | 251.5 | -4.0 |
| Net Non-Operating Income | -20.0 | -126.7 | N.A. | -9.7 | -10.3 | N.A. |
| Profit for the Period ²⁾ | 376.1 | 249.6 | 50.7 | 178.1 | 198.0 | -10.1 |

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

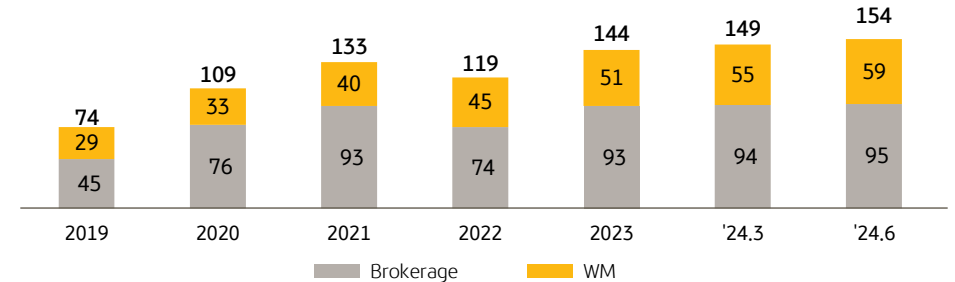
Net Profit (bn won)



Net Fee & Commission Income (bn won)

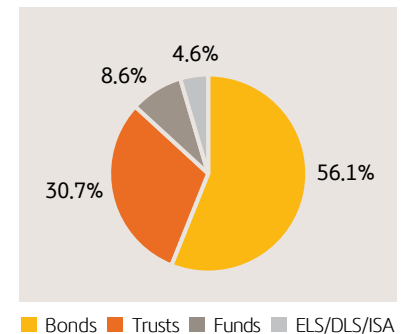


Retail AUM (tn won)



Assets Under WM

| tn won | '24.6 | '24.3 | '23.12 |
|--------------|-------------|-------|--------|
| Bonds | 33.2 | 31.7 | 30.4 |
| Trusts | 18.2 | 15.8 | 14.0 |
| Funds | 5.1 | 5.5 | 4.6 |
| ELS/DLS/ISA | 2.7 | 2.2 | 2.0 |
| Total | 59.2 | 55.2 | 51.0 |



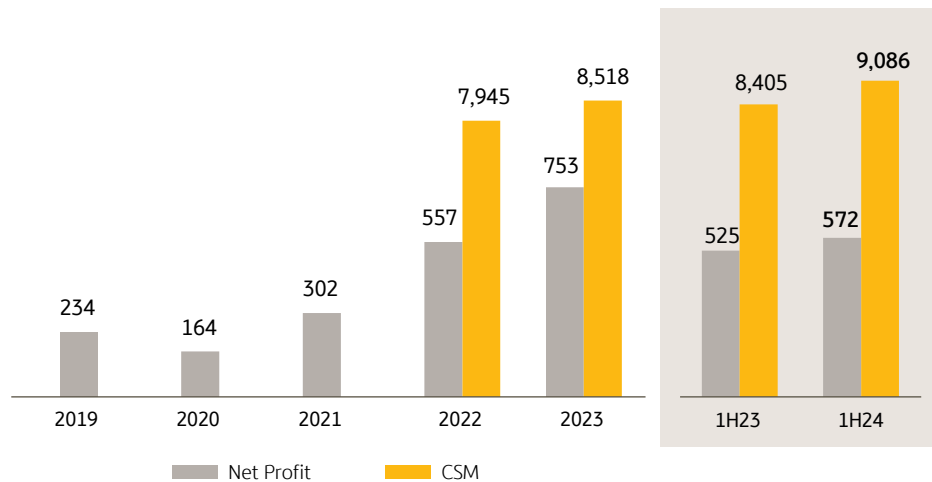
III. Financial Highlights of Major Subsidiaries | KB Insurance

Profitability Overview¹⁾

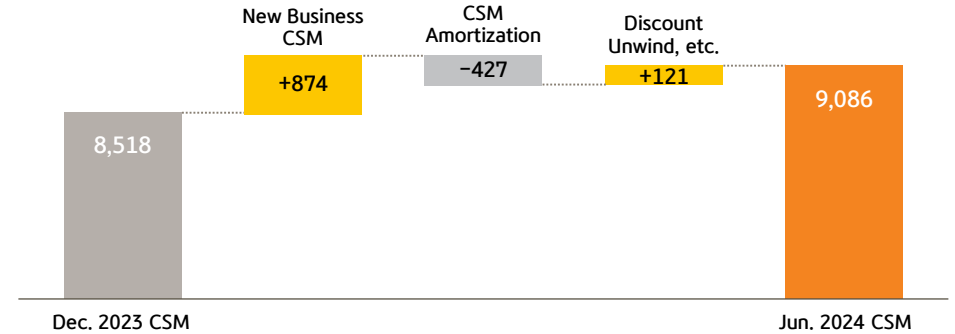
| bn won, % | 1H24 | 1H23 | YoY | 2Q24 | 1Q24 | QoQ |
|-------------------------------------|---------|---------|--------|---------|---------|-------|
| Insurance Income | 688.2 | 529.1 | 30.1 | 321.6 | 366.6 | -12.3 |
| Long Term | 620.0 | 470.2 | 31.9 | 279.1 | 340.9 | -18.1 |
| General | 33.0 | -11.6 | N.A. | 21.9 | 11.1 | 97.3 |
| Auto | 35.2 | 70.5 | -50.1 | 20.6 | 14.6 | 41.1 |
| Investment Income | 108.1 | 208.7 | -48.2 | 72.6 | 35.5 | 104.5 |
| Profit for the Period ²⁾ | 572.0 | 525.2 | 8.9 | 279.8 | 292.2 | -4.2 |
| K-ICS | 202.8% | 192.6% | 10.2%p | 202.8% | 202.4% | 0.4%p |
| CSM | 9,085.8 | 8,404.6 | 8.1 | 9,085.8 | 8,903.0 | 2.1 |

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

Net Profit & CSM (bn won)

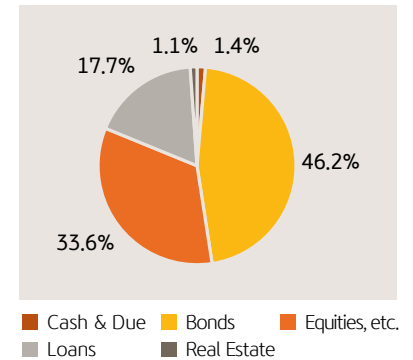


CSM Movement (bn won)



Asset Portfolio

| bn won | '24.6 | '24.3 | '23.12 |
|----------------|-----------------|----------|----------|
| Cash & Due | 488.7 | 437.0 | 1,239.1 |
| Securities | 28,209.7 | 27,505.0 | 27,044.0 |
| Bonds | 16,325.0 | 15,843.7 | 15,958.5 |
| Equities, etc. | 11,884.7 | 11,661.3 | 11,085.5 |
| Loans | 6,261.8 | 6,421.5 | 6,268.4 |
| Real Estate | 391.7 | 394.8 | 398.0 |
| Total | 35,351.9 | 34,758.3 | 34,949.5 |



Loss Ratio

| % | 2Q24 | 1Q24 | 2023 | 2022 | 2021 | 2020 |
|-----------|------|------|------|------|------|------|
| Long Term | 80.0 | 81.8 | 82.0 | 83.1 | 86.1 | 85.7 |
| Auto | 79.0 | 79.9 | 80.2 | 80.2 | 81.5 | 84.7 |
| General | 61.3 | 72.1 | 92.6 | 84.7 | 85.4 | 86.9 |

Note) Based on IFRS4 for reference purposes only

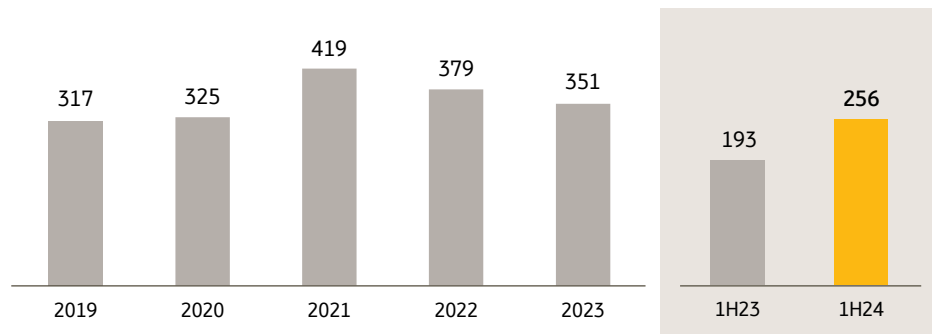
III. Financial Highlights of Major Subsidiaries | KB Kookmin Card

Profitability Overview¹⁾

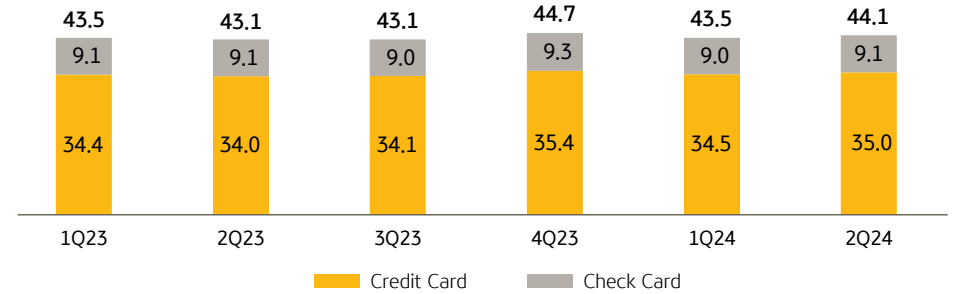
| bn won, % | 1H24 | 1H23 | YoY | 2Q24 | 1Q24 | QoQ |
|-------------------------------------|---------|---------|------|---------|---------|-------|
| Operating Revenue | 2,722.6 | 2,590.0 | 5.1 | 1,370.7 | 1,351.9 | 1.4 |
| Card | 2,235.8 | 2,139.4 | 4.5 | 1,111.6 | 1,124.2 | -1.1 |
| Installment & Lease Financing | 113.6 | 104.1 | 9.1 | 58.5 | 55.1 | 6.2 |
| Others | 373.2 | 346.5 | 7.7 | 200.6 | 172.6 | 16.2 |
| Operating Expense | 1,693.3 | 1,663.4 | 1.8 | 852.8 | 840.5 | 1.5 |
| Interest Expense | 394.0 | 337.1 | 16.9 | 199.6 | 194.4 | 2.7 |
| Commission & Other Expenses | 1,299.3 | 1,326.3 | -2.0 | 653.2 | 646.1 | 1.1 |
| Gross Operating Income | 1,029.3 | 926.6 | 11.1 | 517.9 | 511.4 | 1.3 |
| G&A Expenses | 289.6 | 302.6 | -4.3 | 145.3 | 144.3 | 0.7 |
| PPOP | 739.7 | 624.0 | 18.5 | 372.6 | 367.1 | 1.5 |
| Provision for Credit Losses | 418.4 | 363.5 | 15.1 | 224.0 | 194.4 | 15.2 |
| Net Operating Income | 321.3 | 260.5 | 23.3 | 148.6 | 172.7 | -14.0 |
| Net Non-Operating Income | 17.7 | -0.9 | N.A. | 3.1 | 14.6 | -78.8 |
| Profit for the Period ²⁾ | 255.7 | 192.9 | 32.6 | 116.6 | 139.1 | -16.2 |

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

Net Profit (bn won)

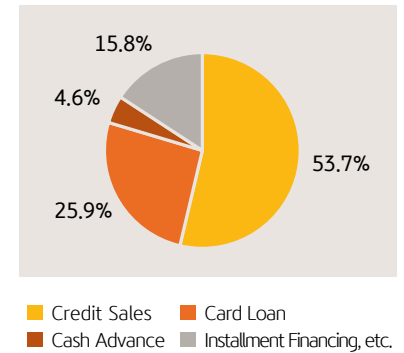


Card Transaction Volume (tn won)



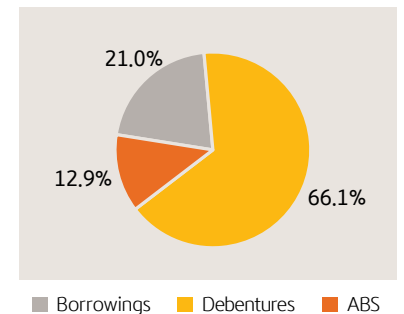
Card Assets

| bn won | '24.6 | '24.3 | '23.12 |
|-----------------------------|-----------------|----------|----------|
| Credit Card | 22,095.6 | 22,054.4 | 22,256.0 |
| Credit Sales | 14,087.7 | 14,139.9 | 14,337.0 |
| [Installments] | 5,552.9 | 5,600.4 | 5,709.4 |
| Card Loan | 6,806.0 | 6,697.6 | 6,661.3 |
| Cash Advance | 1,201.9 | 1,216.9 | 1,257.7 |
| Installment Financing, etc. | 4,144.9 | 4,055.2 | 4,063.5 |
| Total | 26,240.5 | 26,109.6 | 26,319.5 |



Funding

| bn won | '24.6 | '24.3 | '23.12 |
|--------------|-----------------|----------|----------|
| Borrowings | 4,623.7 | 5,019.7 | 5,156.2 |
| Debentures | 14,516.2 | 14,526.5 | 14,564.2 |
| ABS | 2,832.7 | 2,793.4 | 2,204.0 |
| Total | 21,972.6 | 22,339.6 | 21,924.4 |



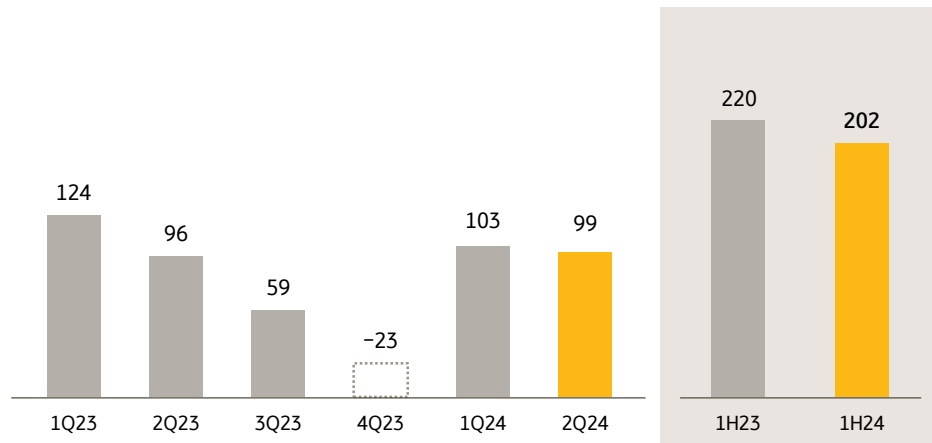
III. Financial Highlights of Major Subsidiaries | KB Life Insurance

Profitability Overview¹⁾

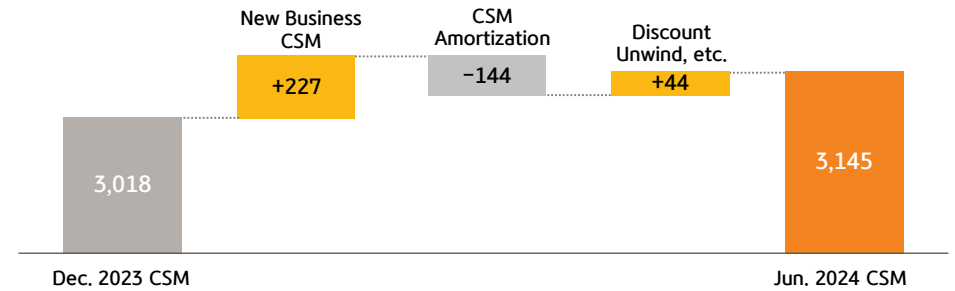
| bn won, % | 1H24 | 1H23 | YoY | 2Q24 | 1Q24 | QoQ |
|-----------------------|---------|---------|--------|---------|---------|-------|
| Insurance Income | 159.7 | 140.2 | 13.9 | 79.3 | 80.4 | -1.4 |
| CSM Income | 143.6 | 140.6 | 2.1 | 72.2 | 71.4 | 1.1 |
| RA Change | 17.2 | 15.9 | 8.2 | 8.6 | 8.6 | 0.0 |
| Variances | 0.3 | 4.7 | -93.6 | 2.2 | -1.9 | N.A. |
| Others | -1.4 | -21.0 | N.A. | -3.7 | 2.3 | N.A. |
| Investment Income | 126.7 | 162.6 | -22.1 | 63.4 | 63.3 | 0.2 |
| Profit for the Period | 202.3 | 220.3 | -8.2 | 98.9 | 103.4 | -4.4 |
| K-ICS | 313.5% | 270.7% | 42.8%p | 313.5% | 303.8% | 9.7%p |
| CSM | 3,144.6 | 3,212.2 | -2.1 | 3,144.6 | 3,088.6 | 1.8 |

Note) Based on separate financial statements

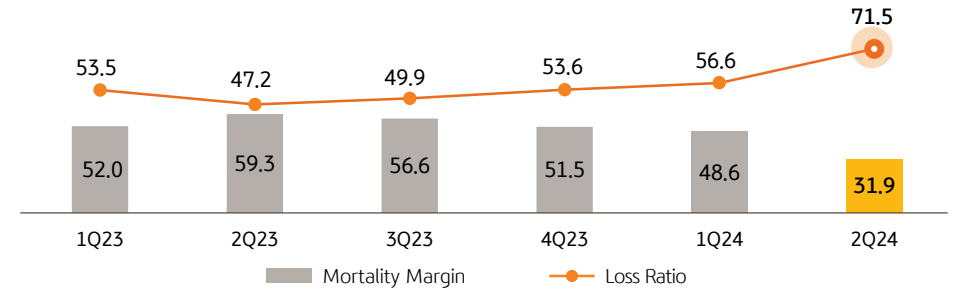
Net Profit (bn won)



CSM Movement (bn won)

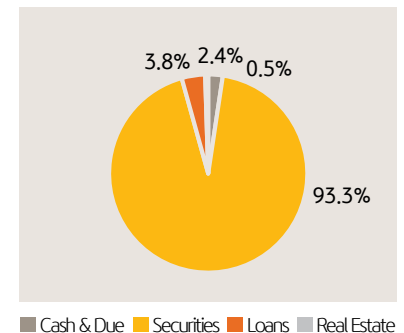


Mortality Margin & Loss Ratio (bn won, %)



Asset Portfolio

| bn won | '24.6 | '24.3 | '23.12 |
|--------------|-----------------|----------|----------|
| Cash & Due | 753.6 | 831.9 | 1,159.9 |
| Securities | 29,591.8 | 28,905.6 | 28,425.8 |
| Loans | 1,213.8 | 1,219.3 | 1,267.7 |
| Real Estate | 154.8 | 155.5 | 154.2 |
| Total | 31,714.0 | 31,112.3 | 31,007.6 |



04 Appendix

Shareholder Value-related Indices

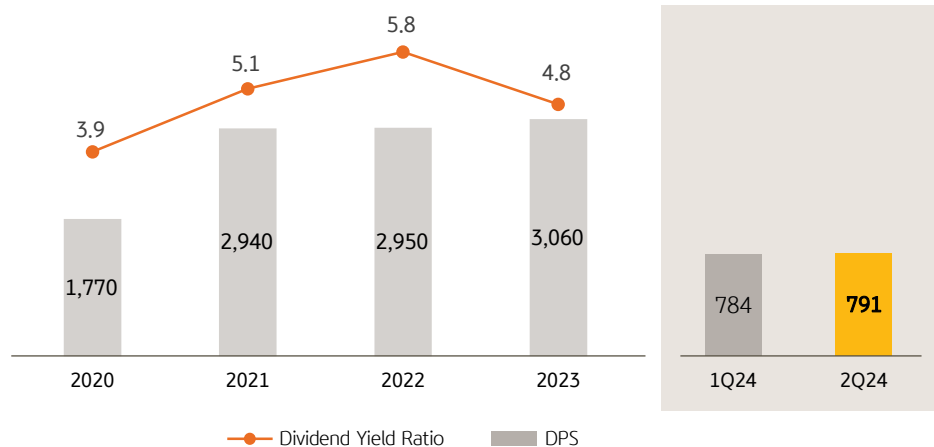
「No. 1 Financial Platform」 Digital Performance

Overview of Group Subsidiaries

Condensed Income Statement by Subsidiaries

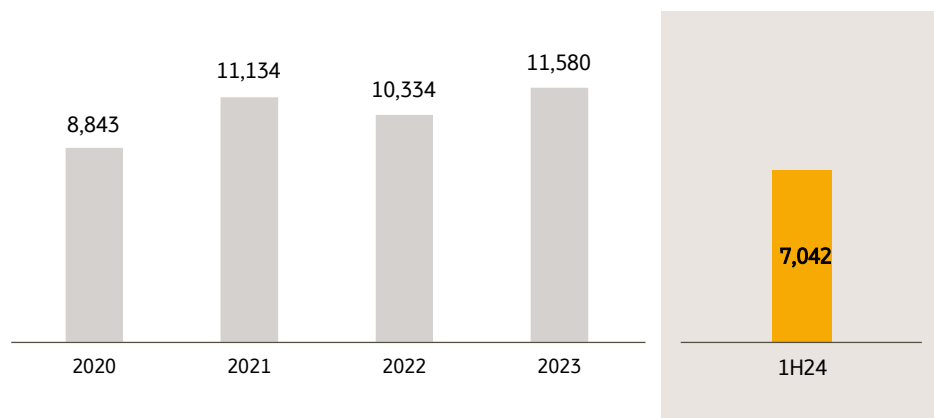
IV. Appendix | Shareholder Value-related Indices

DPS (Won, %)

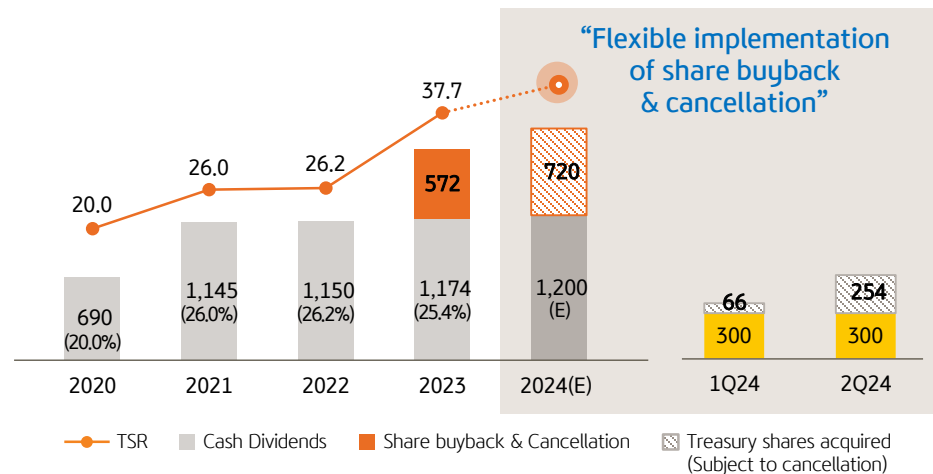


Note) 2Q24: Based on 379,265,690 shares eligible for dividends

EPS (Won)

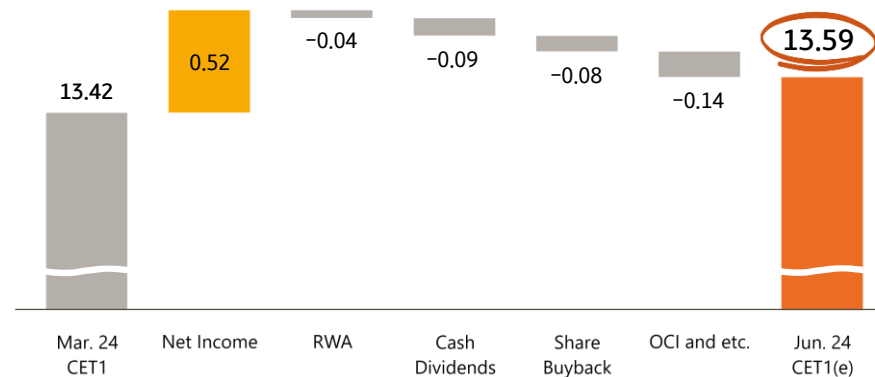


Total Shareholder Return (bn won, %)



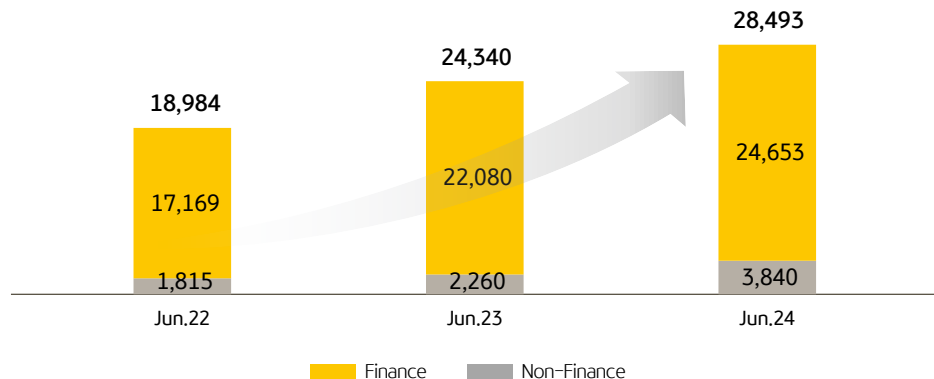
Note 1) Fiscal year basis 2) Figures in parentheses indicates cash dividend payout ratio

CET1 Ratio Movement (%)



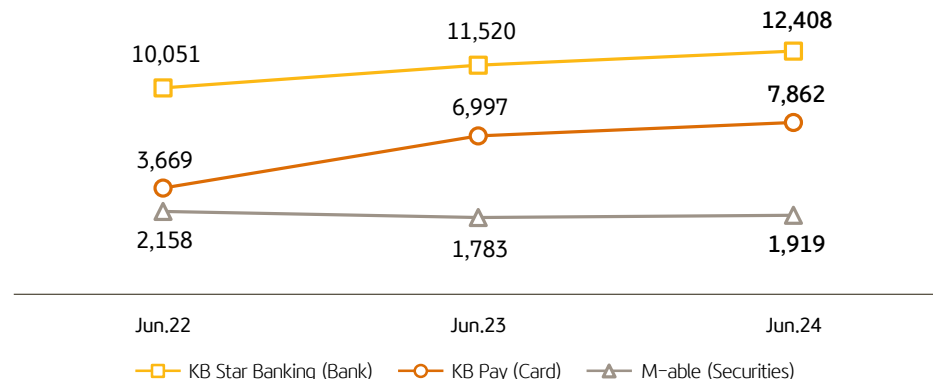
IV. Appendix | 「No. 1 Financial Platform」 Digital Performance

Group Platform MAU (unit: thousand users, based on internal data)



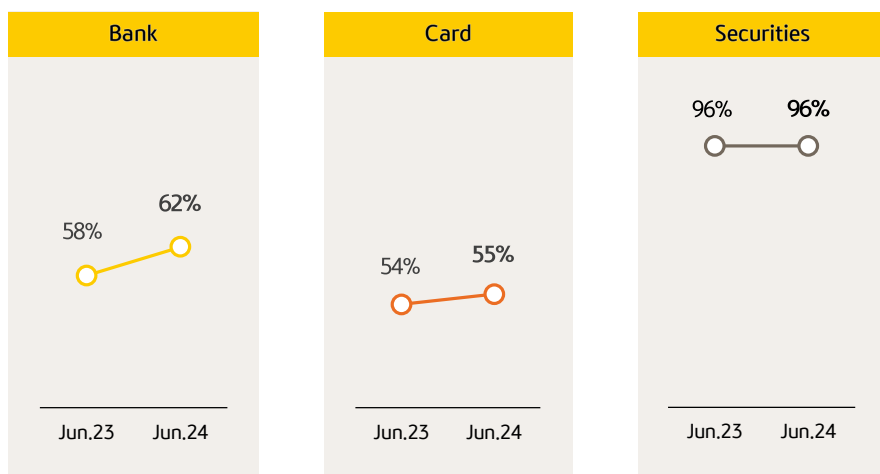
Note) Finance : KB Star Banking, KB Star Corp. Banking, Liiv Next, M-able, M-able mini, M-able Wide, KB Insurance, KB Pay, KB Kookmin Business Card, KB Life Insurance, kiwibank
 Non-Finance : Real Estate(KB Real Estate), Automobile(KB ChaChaCha), Health Care(O'care), Telecommunication(Liiv M), Travel/Shopping, KB Wallet

Signature Platform MAU (unit: thousand users, based on internal data)



Note) KB Star Banking & KB Pay : Number of member log-ins per month
 M-able : Monthly averaged number of member log-ins for 12 months

Digital Channel Sales



Note) Number of product sold via digital channel out of total number of product sales

Key Achievements

KB Kookmin Certificate

Users as of Jun.24

Topped 15 mil.

- Providing convenient authentication service to more than 700 public/private sector online sites

※ Acquired 'Electronic signature certificate', 'Certified electronic document intermediary', 'Government-certified identification'

Generative AI PoC

As of Jun.24

Accomplished 66 PoCs

- In preparation of a customer service developing & a Group-wide generative AI platform

※ Securities industry's first to launch a generative AI based investment information service, "Stock AI" (Mar.24)
 ※ Under development of a Group-wide generative AI platform for the 9 subsidiaries

Digital Partnership & Investments

As of Jun.24

575.5bn Won

- Partnering and investing in companies with strategic collaboration through Group CVC & KB Digital Platform Fund

IV. Appendix | Overview of Group Subsidiaries ¹⁾ (1H24)

| bn won | Ownership | Total Assets | Shareholder's Equity | Profit for the Period ²⁾ | ROA | ROE |
|----------------------|-----------|--------------|----------------------|-------------------------------------|--------|--------|
| KB Kookmin Bank | 100.0% | 552,016.9 | 36,855.1 | 1,505.9 | 0.54% | 8.38% |
| KB Securities | 100.0% | 62,495.2 | 6,669.2 | 376.1 | 1.22% | 11.80% |
| KB Insurance | 100.0% | 38,013.0 | 5,820.1 | 572.0 | 3.05% | 19.28% |
| KB Kookmin Card | 100.0% | 29,688.5 | 5,151.0 | 255.7 | 1.73% | 10.53% |
| KB Life Insurance | 100.0% | 32,467.9 | 4,657.0 | 98.9 | 1.24% | 8.28% |
| KB Asset Management | 100.0% | 350.2 | 261.4 | 33.8 | 19.13% | 26.33% |
| KB Capital | 100.0% | 17,434.0 | 2,384.7 | 137.2 | 1.64% | 11.97% |
| KB Real Estate Trust | 100.0% | 1,148.3 | 350.2 | -105.8 | N.A. | N.A. |
| KB Savings Bank | 100.0% | 2,571.0 | 196.9 | 3.2 | 0.24% | 3.24% |
| KB Investment | 100.0% | 1,533.5 | 283.7 | 4.2 | 0.55% | 3.01% |
| KB Data Systems | 100.0% | 61.6 | 21.8 | 0.8 | 2.63% | 7.56% |

Note 1) Based on each subsidiary's financial statements for group reporting (Except KB Life Insurance which is based on separate financial statements)

2) Based on profit attributable to controlling interests

IV. Appendix | Condensed Income Statement by Subsidiaries ¹⁾

| bn won | Group | 1H24 | | | | | | |
|-------------------------------------|---------|-----------------|---------------|--------------|-----------------|-------------------|---------------------|------------|
| | | KB Kookmin Bank | KB Securities | KB Insurance | KB Kookmin Card | KB Life Insurance | KB Asset Management | KB Capital |
| Net Interest Income | 6,357.7 | 5,132.8 | 302.6 | -30.1 | 815.5 | 0.3 | -5.0 | 230.6 |
| Net Fee & Commission Income | 1,909.8 | 561.3 | 376.6 | -17.3 | 385.5 | 3.6 | 78.8 | 441.6 |
| Other Operating Profit | 593.5 | -340.8 | 300.1 | 909.1 | -171.7 | 329.1 | 14.6 | -321.7 |
| Gross Operating Income | 8,861.0 | 5,353.3 | 979.3 | 861.7 | 1,029.3 | 333.0 | 88.4 | 350.5 |
| G&A Expenses | 3,222.1 | 2,142.0 | 486.3 | 64.7 | 289.6 | 59.3 | 43.7 | 76.3 |
| PPOP | 5,638.9 | 3,211.3 | 493.0 | 797.0 | 739.7 | 273.7 | 44.7 | 274.2 |
| Provision for Credit Losses | 981.0 | 349.3 | 0.0 | 12.0 | 418.4 | -0.3 | 0.0 | 96.8 |
| Net Operating Profit | 4,657.9 | 2,862.0 | 493.0 | 785.0 | 321.3 | 274.3 | 44.7 | 177.4 |
| Net Non-Operating Profit | -881.0 | -854.4 | -20.0 | -6.9 | 17.7 | 4.6 | -0.1 | 1.1 |
| Profit for the Period ²⁾ | 2,781.5 | 1,505.9 | 376.1 | 572.0 | 255.7 | 202.3 | 33.8 | 137.2 |

| bn won | Group | 1H23 | | | | | | |
|-------------------------------------|---------|-----------------|---------------|--------------|-----------------|-------------------|---------------------|------------|
| | | KB Kookmin Bank | KB Securities | KB Insurance | KB Kookmin Card | KB Life Insurance | KB Asset Management | KB Capital |
| Net Interest Income | 5,833.7 | 4,810.3 | 290.0 | -104.1 | 805.1 | -29.5 | -4.0 | 223.4 |
| Net Fee & Commission Income | 1,865.4 | 597.3 | 385.7 | -13.3 | 294.9 | -5.7 | 71.5 | 424.4 |
| Other Operating Profit | 972.5 | -41.8 | 261.2 | 900.1 | -173.4 | 365.4 | 12.8 | -326.0 |
| Gross Operating Income | 8,671.6 | 5,365.8 | 936.9 | 782.7 | 926.6 | 330.2 | 80.3 | 321.8 |
| G&A Expenses | 3,159.2 | 2,107.4 | 461.2 | 72.4 | 302.6 | 48.0 | 37.8 | 68.2 |
| PPOP | 5,512.4 | 3,258.4 | 475.7 | 710.3 | 624.0 | 282.2 | 42.5 | 253.6 |
| Provision for Credit Losses | 1,319.6 | 768.2 | 21.2 | -0.1 | 363.5 | -0.9 | - | 122.0 |
| Net Operating Profit | 4,192.8 | 2,490.2 | 454.5 | 710.4 | 260.5 | 283.1 | 42.5 | 131.6 |
| Net Non-Operating Profit | -188.5 | -66.9 | -126.7 | 4.2 | -0.9 | 4.6 | -0.2 | 0.9 |
| Profit for the Period ²⁾ | 3,007.6 | 1,858.5 | 249.6 | 525.2 | 192.9 | 220.3 | 31.6 | 105.4 |

Note 1) Based on each subsidiary's financial statements for group reporting (Except KB Life Insurance which is based on separate financial statements)

2) Based on profit attributable to controlling interests

 KB Financial Group