

# KB Financial Group Fact Book

## 2021 4Q

### Disclaimer

### Highlights

#### KB Financial Group

Condensed Income Statement  
Condensed Balance Sheet  
Interest Income / Spread / Margin  
Fee and Commission Income  
Other Operating Income  
Provision for Credit Losses  
General & Administrative Expenses  
Asset Quality  
Capital Adequacy  
Organizational Structure  
Employees / Branches  
Credit Ratings

#### KB Kookmin Bank

Condensed Income Statement  
Condensed Balance Sheet  
Interest Income / Spread / Margin  
Fee and Commission Income  
Other Operating Income  
Provision for Credit Losses  
General & Administrative Expenses  
Loans / Deposits  
Asset Quality  
Delinquency  
Capital Adequacy  
Credit Ratings  
Housing Price Index

#### KB Securities

Condensed Income Statement  
Condensed Balance Sheet  
Key Indicators

#### KB Kookmin Card

Condensed Income Statement  
Condensed Balance Sheet  
Customers / Volume / Receivables  
Asset Quality  
Delinquency

#### KB Insurance

Condensed Income Statement  
Condensed Balance Sheet  
Key Indicators  
Direct Premiums  
Loss & Expense Ratios  
Monthly Initial Premiums

#### Prudential Life Insurance

Condensed Income Statement  
Condensed Balance Sheet  
Key Indicators  
Premium Income  
Loss & Expense Ratios  
APE

#### Other Subsidiaries

Condensed Income Statement  
Condensed Balance Sheet

#### Contacts

[Return to Home](#)

Disclaimer

Highlights

KB Financial Group

KB Kookmin Bank

KB Securities

KB Insurance

KB Kookmin Card

Prudential Life Insurance

Other Subsidiaries

Contacts

The consolidated financial information of KB Financial Group Inc. (the “Group”) presented herein is based on the Korean International Financial Reporting Standards(K-IFRS). It is currently being audited by the Group’s independent auditor, and accordingly, is subject to change.

The consolidated financial information presented herein is based on Korean IFRS9(K-IFRS9). Note that the financial results for years before 2017 contained herein have not been restated retrospectively.

From 2018, for better peer comparison purpose, the Group reclassified certain interest income out of Net Gain/Loss on Financial Assets at FVPL under Other Operating Profit to Interest Income under Net Interest Income. Note that beginning from the financial results for 2017 contained herein have been restated retrospectively.

As KB Insurance and KB Capital became wholly-owned subsidiaries of the Group on July 7, 2017, the financial results of KB Insurance and KB Capital have been fully consolidated in the Group’s financial statements since 3Q17.

As Prudential Life Insurance became wholly-owned subsidiary of the Group as of August 31, 2020, the financial results have been fully consolidated in the Group’s financial statements since September, 2020

From 3Q21, the Group applied accounting policy in accordance the international Financial Reporting Interpretation Committee(IFRIC) agenda decision over K-IFRS No.1019(Employee benefits). However, please note that the financial information for the past period contained herein has not been restated retrospectively.

Totals may not sum due to rounding.

[Disclaimer](#)
[Highlights](#)
[KB Financial Group](#)
[KB Kookmin Bank](#)
[KB Securities](#)
[KB Insurance](#)
[KB Kookmin Card](#)
[Prudential Life Insurance](#)
[Other Subsidiaries](#)
[Contacts](#)
**◆ Financial Statements**

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
<b>KB Financial Group</b>								
Total Assets	544,881.7	569,476.6	605,506.4	610,672.2	620,939.2	633,747.8	650,506.5	663,895.3
Total Liabilities	506,072.2	529,172.5	563,398.5	567,310.7	576,873.8	588,022.4	602,832.9	615,600.3
Total Equity	38,809.5	40,304.1	42,107.9	43,361.5	44,065.4	45,725.4	47,673.6	48,293.9
Net Income	738.9	992.5	1,194.2	576.7	1,285.2	1,207.4	1,305.7	586.1
Net Income (attributable to controlling interests)	729.5	981.8	1,166.6	577.3	1,270.0	1,204.3	1,298.1	637.2
Total Asset including AUM <sup>1)2)</sup>	811,438.4	874,146.4	908,203.3	993,424.6	1,027,760.2	1,060,959.2	1,082,081.7	1,121,216.0
(AUM) <sup>2)</sup>	266,556.7	304,669.8	302,696.9	382,752.4	406,821.0	427,211.4	431,575.2	457,320.7
<b>Total Assets by Subsidiaries</b>								
KB Kookmin Bank	406,255.6	425,310.2	437,038.8	438,444.1	447,822.5	455,817.9	470,714.5	483,564.9
KB Securities <sup>3)</sup>	54,009.3	56,606.6	55,843.0	57,570.7	56,757.5	56,893.6	57,203.9	55,494.0
KB Insurance <sup>4)</sup>	37,122.3	37,677.1	38,082.9	39,078.1	39,264.1	40,267.9	41,097.4	41,472.2
KB Kookmin Card	22,462.9	23,858.8	24,292.3	24,071.6	25,106.7	25,841.3	27,021.9	27,349.6
Prudential Life <sup>5)</sup>			24,408.3	25,121.7	24,969.0	25,508.0	25,615.2	26,287.1
KB Asset Management	392.9	385.9	413.3	335.6	312.2	343.8	363.1	375.7
KB Capital	11,504.8	12,140.4	12,326.6	12,823.7	12,901.3	13,803.1	14,180.6	14,529.4
KB Life Insurance	9,461.4	9,998.8	10,213.7	10,424.9	10,698.6	10,904.1	10,800.8	10,634.6
KB Real Estate Trust	374.1	393.4	420.4	437.6	438.2	445.2	475.9	496.5
KB Savings Bank	1,403.4	1,550.0	1,700.7	1,883.7	2,084.2	2,345.8	2,587.1	2,601.2
KB Investment	761.7	801.3	850.8	848.7	836.5	895.6	953.6	1,197.7
KB Data Systems	44.1	44.5	42.7	40.3	38.9	41.8	57.6	43.7
KB Credit Information	27.9	28.5	28.3	27.7	27.3	28.7	27.7	28.7

<b>Total Equity by Subsidiaries</b>								
KB Kookmin Bank	28,622.3	29,323.0	29,512.7	30,408.1	30,174.1	31,032.4	32,742.2	32,888.9
KB Securities <sup>3)</sup>	4,619.8	4,804.2	4,998.3	5,054.2	5,162.5	5,320.2	5,433.1	5,485.6
KB Insurance <sup>4)</sup>	3,978.7	4,057.0	4,114.1	3,991.7	3,831.9	3,952.0	4,117.8	4,143.3
KB Kookmin Card	4,030.1	4,098.3	4,201.9	4,281.7	4,258.7	4,376.1	4,509.2	4,555.6
Prudential Life <sup>5)</sup>			2,535.9	2,439.9	2,206.2	2,294.2	2,223.0	2,294.5
KB Asset Management	169.7	187.6	205.4	223.1	187.9	209.5	228.0	247.2
KB Capital	1,241.6	1,274.0	1,410.2	1,431.6	1,479.0	1,530.6	1,589.5	1,822.2
KB Life Insurance	610.8	636.9	631.4	582.1	527.0	522.8	500.7	460.3
KB Real Estate Trust	283.8	301.1	318.3	329.5	321.6	338.1	365.7	376.8
KB Savings Bank	212.7	218.9	222.0	225.6	231.9	250.8	258.7	262.1
KB Investment	209.5	216.2	231.2	230.1	224.0	241.7	242.0	275.5
KB Data Systems	21.8	21.6	20.8	17.3	16.0	15.8	17.0	18.6
KB Credit Information	15.1	14.8	15.2	15.9	16.0	16.6	15.9	16.4
<b>Net Income by Subsidiaries</b>								
KB Kookmin Bank	586.3	660.4	635.7	415.8	688.5	734.1	777.7	390.5
KB Securities <sup>3)</sup>	-21.4	150.2	209.7	87.1	221.1	153.3	168.9	51.0
KB Insurance <sup>4)</sup>	77.2	66.8	42.6	-22.7	68.8	74.1	126.3	32.6
KB Kookmin Card	82.1	81.7	91.4	69.5	141.5	111.3	121.3	44.8
Prudential Life <sup>5)</sup>			11.1	44.6	112.1	80.3	63.2	80.6
KB Asset Management	4.4	17.2	17.8	17.9	19.9	22.5	18.4	19.1
KB Capital	39.3	34.2	41.3	26.8	53.9	53.6	63.2	39.2
KB Life Insurance	5.9	5.9	-2.6	-32.4	-1.5	-9.5	-7.1	-28.5
KB Real Estate Trust	21.0	17.3	17.2	11.4	27.1	16.5	27.6	10.3
KB Savings Bank	3.4	6.5	3.3	4.1	6.4	1.3	7.9	3.3
KB Investment	-5.3	6.8	15.0	-1.1	3.9	17.7	0.2	33.5
KB Data Systems	1.1	-0.2	-0.8	-1.8	-1.4	-0.1	1.1	0.9
KB Credit Information	0.2	-0.3	0.4	0.8	0.1	0.5	-0.6	0.4

1) Simple arithmetic sum of each subsidiary's total assets(including AUM) on the financial statements for group reporting)

2) Starting in 4Q20, new standards have been applied to AUM calculation. Figures prior to 4Q20 have not been restated retrospectively

3) Financial information prior to 4Q16 represent financial results of KB Investment & Securities

4) Financial information prior to 2Q17 represent financial results of KB Insurance on a separate financial statement

5) Financial results have been fully consolidated in the Group's financial statements since 3Q20(one month period of September)

◆ Key Financial Indicators

<b>KB Financial Group</b>	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
ROA (Quarterly)	0.56%	0.72%	0.81%	0.38%	0.85%	0.77%	0.81%	0.35%
ROA (Cumulative)	0.56%	0.64%	0.70%	0.61%	0.85%	0.81%	0.81%	0.69%
ROE (Quarterly) <sup>1)</sup>	7.70%	10.28%	11.73%	5.61%	12.50%	11.48%	11.73%	5.54%
ROE (Cumulative) <sup>1)</sup>	7.70%	8.97%	9.90%	8.79%	12.50%	11.95%	11.85%	10.22%
Basic EPS (Won, Quarterly)	1,864	2,512	2,977	1,456	3,225	3,045	3,279	1,584
Basic EPS (Won, Cumulative)	1,864	4,376	7,353	8,809	3,225	6,270	9,550	11,134
BPS (Won)	91,213	93,706	97,551	100,485	102,304	106,637	112,243	113,425
NIM (Quarterly)	1.83%	1.74%	1.73%	1.75%	1.82%	1.82%	1.83%	1.85%
NIM (Cumulative)	1.83%	1.78%	1.77%	1.76%	1.82%	1.82%	1.82%	1.83%
CIR (Quarterly)	53.2%	48.5%	49.5%	67.4%	47.3%	46.8%	45.6%	59.2%
CIR (Cumulative)	53.2%	50.6%	50.3%	54.7%	47.3%	47.1%	46.6%	49.7%
Credit Cost Ratio (Quarterly)	0.25%	0.29%	0.22%	0.29%	0.20%	0.25%	0.20%	0.54%
Credit Cost Ratio (Cumulative)	0.25%	0.27%	0.25%	0.26%	0.20%	0.22%	0.22%	0.30%
NPL Ratio	0.50%	0.48%	0.46%	0.41%	0.42%	0.39%	0.36%	0.33%
NPL Coverage Ratio(New) <sup>2)</sup>	141.36%	144.41%	148.35%	168.59%	162.34%	173.10%	177.77%	208.89%
NPL Coverage Ratio(Old) <sup>3)</sup>	293.54%	296.50%	311.61%	345.87%	336.51%	363.69%	381.60%	422.90%
BIS Ratio	14.08%	14.24%	14.65%	15.28%	16.04%	16.07%	16.12%	15.78%
CET 1 Ratio	13.02%	12.91%	13.06%	13.30%	13.79%	13.73%	13.92%	13.46%
<b>KB Kookmin Bank</b>	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
ROA (Quarterly)	0.59%	0.65%	0.60%	0.38%	0.63%	0.65%	0.66%	0.28%
ROA (Cumulative)	0.59%	0.62%	0.61%	0.55%	0.63%	0.64%	0.65%	0.55%
ROE (Quarterly)	8.18%	9.19%	8.66%	5.57%	9.30%	9.71%	9.73%	4.74%
ROE (Cumulative)	8.18%	8.67%	8.67%	7.86%	9.30%	9.48%	9.53%	8.30%
NIM (Quarterly)	1.56%	1.50%	1.49%	1.51%	1.56%	1.56%	1.58%	1.61%
NIM (Cumulative)	1.56%	1.53%	1.52%	1.51%	1.56%	1.56%	1.57%	1.58%
CIR (Quarterly)	49.4%	48.6%	47.7%	67.9%	50.4%	47.4%	47.9%	62.2%
CIR (Cumulative)	49.4%	49.0%	48.6%	53.6%	50.4%	48.9%	48.6%	52.2%
NPL Ratio	0.36%	0.33%	0.32%	0.28%	0.29%	0.26%	0.23%	0.20%
NPL Coverage Ratio(New) <sup>2)</sup>	126.73%	134.46%	140.39%	165.20%	156.74%	172.76%	182.27%	225.30%
NPL Coverage Ratio(Old) <sup>3)</sup>	326.13%	343.31%	360.07%	407.40%	389.38%	431.85%	471.18%	544.04%
BIS Ratio	15.01%	14.38%	17.20%	17.78%	18.49%	18.92%	18.68%	17.46%
CET 1 Ratio	13.56%	12.79%	15.07%	15.10%	15.60%	15.88%	15.88%	14.68%
Loan to Deposit Ratio <sup>4)</sup>	98.3%	100.4%	99.9%	101.7%	100.4%	100.4%	100.1%	100.2%

1) Common shares basis, eliminating the effects of supplementary capital

2) Based on new formula in accordance with FSS guideline: Loan loss reserves / NPL (i.e. not including reserves for credit losses)

3) Including reserves for credit losses

4) Based on new formula in accordance with FSS guideline from 2020

**Disclaimer**
**Highlights**
**KB Financial Group**
**Condensed Income Statement**
[Condensed Balance Sheet](#)
[Interest Income / Spread / Margin](#)
[Fee and Commission Income](#)
[Other Operating Income](#)
[Provision for Credit Losses](#)
[General & Administrative Expenses](#)
[Asset Quality](#)
[Capital Adequacy](#)
[Organizational Structure](#)
[Employees / Branches](#)
[Credit Ratings](#)
**KB Kookmin Bank**
**KB Securities**
**KB Insurance**
**KB Kookmin Card**
**Prudential Life Insurance**
**Other Subsidiaries**
**Contacts**

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
Net interest income	2,349.2	2,334.0	2,460.2	2,578.9	2,642.3	2,758.8	2,854.3	2,974.2
Net fee and commission income	670.1	711.2	789.2	788.4	967.2	865.4	911.3	881.7
Net other operating income(expenses)	-277.3	227.7	-17.7	-121.3	33.8	-57.2	-113.8	-234.4
<b>Gross operating income</b>	<b>2,742.0</b>	<b>3,272.9</b>	<b>3,231.7</b>	<b>3,246.0</b>	<b>3,643.3</b>	<b>3,567.0</b>	<b>3,651.8</b>	<b>3,621.5</b>
General & administrative expenses	1,459.2	1,586.4	1,600.6	2,187.0	1,723.1	1,669.5	1,664.9	2,143.4
<b>Operating profit before provision for credit losses</b>	<b>1,282.8</b>	<b>1,686.5</b>	<b>1,631.1</b>	<b>1,059.0</b>	<b>1,920.2</b>	<b>1,897.5</b>	<b>1,986.9</b>	<b>1,478.1</b>
Provision for credit losses	243.7	296.0	214.6	289.1	173.4	223.7	199.4	588.6
<b>Net operating profit</b>	<b>1,039.1</b>	<b>1,390.5</b>	<b>1,416.5</b>	<b>769.9</b>	<b>1,746.8</b>	<b>1,673.8</b>	<b>1,787.5</b>	<b>889.5</b>
Net non-operating profit(loss)	-19.7	-14.3	154.4	25.2	39.6	-6.8	-4.5	-44.3
<b>Profit before income tax</b>	<b>1,019.4</b>	<b>1,376.2</b>	<b>1,570.9</b>	<b>795.1</b>	<b>1,786.4</b>	<b>1,667.0</b>	<b>1,783.0</b>	<b>845.2</b>
Income tax expense	280.5	383.7	376.7	218.4	501.2	459.6	477.3	259.1
<b>Profit for the period</b>	<b>738.9</b>	<b>992.5</b>	<b>1,194.2</b>	<b>576.7</b>	<b>1,285.2</b>	<b>1,207.4</b>	<b>1,305.7</b>	<b>586.1</b>
Profit attributable to non-controlling interest	9.4	10.7	27.6	-0.6	15.2	3.1	7.6	-51.1
<b>Profit attributable to shareholders of the parent company</b>	<b>729.5</b>	<b>981.8</b>	<b>1,166.6</b>	<b>577.3</b>	<b>1,270.0</b>	<b>1,204.3</b>	<b>1,298.1</b>	<b>637.2</b>

[Return to Home](#)
**KB Financial Group**
**Disclaimer**
**Highlights**
**KB Financial Group**

Condensed Income Statement

**Condensed Balance Sheet**

Interest Income / Spread / Margin

Fee and Commission Income

Other Operating Income

Provision for Credit Losses

General &amp; Administrative Expenses

Asset Quality

Capital Adequacy

Organizational Structure

Employees / Branches

Credit Ratings

**KB Kookmin Bank**
**KB Securities**
**KB Insurance**
**KB Kookmin Card**
**Prudential Life Insurance**
**Other Subsidiaries**
**Contacts**

(bn Won)	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
<b>Total Assets</b>	<b>544,881.7</b>	<b>569,476.6</b>	<b>605,506.4</b>	<b>610,672.2</b>	<b>620,939.2</b>	<b>633,747.8</b>	<b>650,506.5</b>	<b>663,895.3</b>
Cash and due from financial institutions	23,136.3	22,509.5	25,380.7	25,608.8	30,148.8	24,436.9	27,827.8	31,009.4
Financial assets at fair value through profit or loss	57,072.0	58,653.0	58,835.9	61,035.5	60,155.9	64,981.6	62,075.7	66,005.8
Derivative financial assets	5,179.9	3,952.9	3,577.8	5,545.4	3,733.4	3,176.1	4,252.9	3,721.4
Financial investments	73,526.0	74,810.3	96,714.7	98,695.4	95,929.7	99,349.2	104,654.3	104,847.9
Loans	351,402.6	367,862.5	378,090.8	377,167.0	383,242.5	395,432.0	402,600.4	417,900.3
(Reserves for loan losses)	-2,434.7	-2,546.1	-3,255.2	-3,283.4	-3,301.5	-3,333.9	-3,366.8	-3,684.1
Investments in associates	565.0	691.7	892.3	771.4	632.1	458.9	635.9	448.7
Tangible assets	7,903.6	7,903.3	8,565.8	8,164.8	8,136.1	8,055.7	8,198.6	8,163.9
Goodwill & Intangible assets	2,684.5	3,053.8	3,202.1	3,351.1	3,308.9	3,275.8	3,244.9	3,266.5
Current income tax assets	18.9	22.3	100.2	109.8	122.1	66.7	96.3	98.8
Deferred income tax assets	3.7	27.5	54.9	65.1	80.4	94.4	110.3	159.1
Other assets	23,389.2	29,989.8	30,091.2	30,157.9	35,449.3	34,420.5	36,809.4	28,273.5
<b>Total Liabilities</b>	<b>506,072.2</b>	<b>529,172.5</b>	<b>563,398.5</b>	<b>567,310.7</b>	<b>576,873.8</b>	<b>588,022.4</b>	<b>602,832.9</b>	<b>615,601.3</b>
Financial liabilities at fair value through profit or loss	12,736.1	13,366.4	13,270.6	11,810.1	12,750.1	11,757.3	12,742.9	12,089.0
Deposits	317,820.3	327,743.5	337,986.6	338,580.2	339,270.8	348,403.3	357,283.3	372,023.9
Debts	41,840.8	46,917.6	47,797.9	49,827.2	50,444.5	53,259.5	52,658.4	56,912.4
Debentures	54,156.2	57,422.8	60,254.5	62,760.7	62,221.0	63,911.4	67,222.2	67,430.2
Derivative financial liabilities	6,447.1	4,290.8	3,780.3	5,222.9	3,370.5	2,841.4	4,333.8	3,682.3
Net defined benefit liabilities	291.1	347.5	446.4	248.2	292.8	333.6	381.1	224.7
Provisions	523.3	595.1	605.9	714.9	707.3	726.3	728.6	808.6
Accrued expenses payables	3,590.4	3,693.5	3,898.4	3,603.2	3,364.5	3,351.2	3,499.9	3,568.3
Other liabilities	68,666.9	74,795.3	95,357.9	94,543.3	104,452.3	103,438.4	103,982.7	98,861.9
<b>Total Equity</b>	<b>38,809.5</b>	<b>40,304.1</b>	<b>42,107.9</b>	<b>43,361.5</b>	<b>44,065.4</b>	<b>45,725.4</b>	<b>47,673.6</b>	<b>48,293.9</b>
Share capital	2,090.6	2,090.6	2,090.6	2,090.6	2,090.6	2,090.6	2,090.6	2,090.6
Hybrid financial instrument	399.2	798.1	1,197.1	1,696.0	2,294.6	2,569.9	2,569.9	2,838.2
Capital surplus	17,122.9	16,728.1	16,723.6	16,723.6	16,723.6	16,723.6	16,941.5	16,940.2
Accumulated other comprehensive income	173.0	290.2	386.4	612.3	294.5	501.5	1,449.6	1,055.0
Retained earnings	19,574.7	20,793.9	21,949.9	22,517.4	22,903.1	24,075.9	25,063.3	25,672.8
Treasury shares	-1,136.2	-1,136.2	-1,136.2	-1,136.2	-1,136.2	-1,136.2	-1,136.2	-1,136.2
Non-controlling interest	585.3	739.4	896.5	857.8	895.2	900.1	694.9	833.3

**Disclaimer**
**Highlights**
**KB Financial Group**

- Condensed Income Statement
- Condensed Balance Sheet
- Interest Income / Spread / Margin**
- Fee and Commission Income
- Other Operating Income
- Provision for Credit Losses
- General & Administrative Expenses
- Asset Quality
- Capital Adequacy
- Organizational Structure
- Employees / Branches
- Credit Ratings

**KB Kookmin Bank**
**KB Securities**
**KB Insurance**
**KB Kookmin Card**
**Prudential Life Insurance**
**Other Subsidiaries**
**Contacts**
**Group Interest Income**

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
<b>Interest Income</b>	<b>3,620.0</b>	<b>3,601.7</b>	<b>3,578.8</b>	<b>3,685.2</b>	<b>3,624.9</b>	<b>3,687.8</b>	<b>3,824.0</b>	<b>4,074.2</b>
Due from financial institutions	35.5	23.4	15.3	18.6	17.1	16.9	13.6	20.5
Financial investments	511.6	479.2	480.9	522.8	516.0	514.4	537.5	561.9
Loans	3,003.0	3,075.6	3,031.6	3,086.4	3,034.8	3,096.9	3,210.0	3,418.3
Others	69.9	23.5	51.0	57.4	57.0	59.6	62.9	73.5
<b>Interest Expense</b>	<b>1,270.8</b>	<b>1,267.7</b>	<b>1,118.6</b>	<b>1,106.3</b>	<b>982.6</b>	<b>929.0</b>	<b>969.7</b>	<b>1,100.0</b>
Deposits	788.9	786.2	677.3	664.4	561.5	508.9	531.9	616.3
Debts & debentures	453.9	460.2	423.4	421.8	402.6	401.6	417.2	458.7
Others	28.0	21.3	17.9	20.1	18.5	18.5	20.6	25.0
<b>Net Interest Income</b>	<b>2,349.2</b>	<b>2,334.0</b>	<b>2,460.2</b>	<b>2,578.9</b>	<b>2,642.3</b>	<b>2,758.8</b>	<b>2,854.3</b>	<b>2,974.2</b>

**Group Net Interest Margin(NIM)<sup>1)</sup>**

	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
NIM (Quarterly)	1.83%	1.74%	1.73%	1.75%	1.82%	1.82%	1.83%	1.85%
NIM (Cumulative)	1.83%	1.78%	1.77%	1.76%	1.82%	1.82%	1.82%	1.83%

1) Bank NIM+ Card NIM(excluding credit card merchant fees)

**Interest Spread / Net Interest Margin(NIM)<sup>1)</sup> excluding credit card merchant fees**

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
Interest earning assets	368,901.7	386,595.5	394,100.1	401,637.8	402,421.7	407,869.5	420,531.6	435,568.2
Interest earned on the assets <sup>2)</sup>	2,846.5	2,762.8	2,670.5	2,631.5	2,581.7	2,606.8	2,703.5	2,910.7
Yield	3.10%	2.87%	2.70%	2.61%	2.60%	2.56%	2.55%	2.65%
Interest bearing liabilities	355,553.1	375,681.3	381,609.7	389,144.0	389,863.0	396,246.3	408,582.7	424,532.4
Interest paid on the liabilities <sup>3)</sup>	1,168.7	1,089.7	955.7	861.4	779.0	757.3	769.0	880.4
Yield	1.32%	1.17%	1.00%	0.88%	0.81%	0.77%	0.75%	0.82%
<b>Interest spread</b>	<b>1.78%</b>	<b>1.71%</b>	<b>1.70%</b>	<b>1.73%</b>	<b>1.79%</b>	<b>1.80%</b>	<b>1.80%</b>	<b>1.83%</b>
<b>Net Interest Margin</b>	<b>1.83%</b>	<b>1.74%</b>	<b>1.73%</b>	<b>1.75%</b>	<b>1.82%</b>	<b>1.82%</b>	<b>1.83%</b>	<b>1.85%</b>

1) Bank NIM + Card NIM

2) Interest income - credit guarantee fee

3) Interest expense + deposit insurance fee



**Interest Spread / Net Interest Margin(NIM)<sup>1)</sup> including credit card merchant fees**

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
Interest earning assets	372,456.7	390,042.2	397,744.9	405,436.2	406,069.9	411,929.4	424,552.8	439,779.4
Interest earned on the assets <sup>2)</sup>	3,193.8	3,138.9	3,042.0	3,024.5	2,976.6	3,007.0	3,095.2	3,353.9
Yield	3.45%	3.24%	3.04%	2.97%	2.97%	2.93%	2.89%	3.03%
Interest bearing liabilities	355,553.1	375,681.3	381,609.7	389,144.0	389,863.0	396,246.3	408,582.7	424,532.4
Interest paid on the liabilities <sup>3)</sup>	1,168.7	1,089.7	955.7	861.4	779.0	757.3	769.0	880.4
Yield	1.32%	1.17%	1.00%	0.88%	0.81%	0.77%	0.75%	0.82%
<b>Interest spread</b>	<b>2.13%</b>	<b>2.07%</b>	<b>2.05%</b>	<b>2.09%</b>	<b>2.16%</b>	<b>2.16%</b>	<b>2.15%</b>	<b>2.20%</b>
<b>Net Interest Margin</b>	<b>2.19%</b>	<b>2.11%</b>	<b>2.09%</b>	<b>2.12%</b>	<b>2.19%</b>	<b>2.19%</b>	<b>2.17%</b>	<b>2.23%</b>

1) Bank NIM + Card NIM

2) Interest income - credit guarantee fee

3) Interest expense + deposit insurance fee

[Return to Home](#)
*KB Financial Group*

### Disclaimer

### Highlights

### KB Financial Group

[Condensed Income Statement](#)
[Condensed Balance Sheet](#)
[Interest Income / Spread / Margin](#)
[Fee and Commission Income](#)
[Other Operating Income](#)
[Provision for Credit Losses](#)
[General & Administrative Expenses](#)
[Asset Quality](#)
[Capital Adequacy](#)
[Organizational Structure](#)
[Employees / Branches](#)
[Credit Ratings](#)

### KB Kookmin Bank

### KB Securities

### KB Insurance

### KB Kookmin Card

### Prudential Life Insurance

### Other Subsidiaries

[Contacts](#)

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
<b>Trust Fee</b>	<b>136.5</b>	<b>99.4</b>	<b>122.9</b>	<b>127.6</b>	<b>167.5</b>	<b>140.9</b>	<b>143.4</b>	<b>135.1</b>
<b>Fee and Commission</b>	<b>533.6</b>	<b>611.8</b>	<b>666.3</b>	<b>660.8</b>	<b>799.7</b>	<b>724.5</b>	<b>767.9</b>	<b>746.6</b>
Fees from credit cards	112.5	133.9	128.0	155.2	182.7	162.3	162.1	188.1
Guarantee fees	13.1	14.7	13.6	12.7	12.4	11.7	11.9	13.8
Other commissions in Won	389.9	433.5	497.2	451.8	554.4	504.5	555.8	493.3
Commissions received as agency	50.0	46.9	51.0	48.6	49.2	55.8	54.3	45.9
Commissions received on represent securities	40.4	41.4	44.7	45.6	49.0	45.8	44.3	35.6
Commissions received on banking business	49.9	46.2	46.5	46.5	44.9	44.9	43.9	44.7
Commissions received on securities business	144.8	193.1	250.5	204.9	251.4	228.5	224.9	176.6
Others	104.8	105.9	104.5	106.2	159.9	129.5	188.4	190.5
Other commissions in foreign currency	18.1	29.7	27.5	41.1	50.2	46.0	38.1	51.4
<b>Net Fee and Commission Income</b>	<b>670.1</b>	<b>711.2</b>	<b>789.2</b>	<b>788.4</b>	<b>967.2</b>	<b>865.4</b>	<b>911.3</b>	<b>881.7</b>

**Disclaimer**
**Highlights**
**KB Financial Group**
[Condensed Income Statement](#)
[Condensed Balance Sheet](#)
[Interest Income / Spread / Margin](#)
[Fee and Commission Income](#)
[Other Operating Income](#)
[Provision for Credit Losses](#)
[General & Administrative Expenses](#)
[Asset Quality](#)
[Capital Adequacy](#)
[Organizational Structure](#)
[Employees / Branches](#)
[Credit Ratings](#)
**KB Kookmin Bank**
**KB Securities**
**KB Insurance**
**KB Kookmin Card**
**Prudential Life Insurance**
**Other Subsidiaries**
**Contacts**

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
<b>Net gain/loss on securities</b>	<b>1,053.2</b>	<b>-213.7</b>	<b>43.0</b>	<b>129.4</b>	<b>132.0</b>	<b>167.1</b>	<b>377.6</b>	<b>50.5</b>
Net gain/loss on FVPL securities <sup>1)</sup>	885.3	-315.6	-3.6	121.9	68.5	145.6	386.0	191.1
Net gain/loss on FVOCI securities <sup>2)</sup>	167.9	101.9	46.6	7.5	63.5	21.5	-8.4	-140.6
Net gain/loss on sales	133.3	98.5	44.7	2.3	35.6	19.2	-10.1	-142.5
Impairment loss	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Others	34.6	3.5	1.8	5.2	27.9	2.3	1.7	1.9
<b>Net gain/loss on derivatives &amp; foreign currency translation</b>	<b>-1,003.6</b>	<b>758.6</b>	<b>296.0</b>	<b>402.6</b>	<b>186.4</b>	<b>153.2</b>	<b>-100.4</b>	<b>185.5</b>
<b>Other operating income</b>	<b>-326.9</b>	<b>-317.2</b>	<b>-356.7</b>	<b>-653.3</b>	<b>-284.6</b>	<b>-377.5</b>	<b>-391.0</b>	<b>-470.4</b>
Deposit insurance fees & credit guarantee fees	-215.7	-223.4	-225.8	-230.6	-239.2	-247.1	-230.5	-239.9
Net gain/loss on sale of loans	51.5	42.7	31.1	38.7	42.4	44.9	22.1	12.6
Others	-162.7	-136.5	-162.0	-461.4	-87.8	-175.3	-182.6	-243.1
<b>Net other operating income</b>	<b>-277.3</b>	<b>227.7</b>	<b>-17.7</b>	<b>-121.3</b>	<b>33.8</b>	<b>-57.2</b>	<b>-113.8</b>	<b>-234.4</b>

1) Financial assets(liabilities) at fair value through profit or loss

2) Financial assets(liabilities) at fair value through other comprehensive income

[Return to Home](#)

KB Financial Group

Disclaimer

Highlights

KB Financial Group

- Condensed Income Statement
- Condensed Balance Sheet
- Interest Income / Spread / Margin
- Fee and Commission Income
- Other Operating Income
- Provision for Credit Losses**
- General & Administrative Expenses
- Asset Quality
- Capital Adequacy
- Organizational Structure
- Employees / Branches
- Credit Ratings

KB Kookmin Bank

KB Securities

KB Insurance

KB Kookmin Card

Prudential Life Insurance

Other Subsidiaries

Contacts

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
Provision for loan losses	243.5	254.4	214.9	254.4	159.3	222.5	198.0	542.0
Provision for acceptances and guarantees	-0.5	-7.1	-18.5	12.5	28.4	15.6	4.5	9.0
Provision for undrawn commitments	0.5	50.4	16.7	21.9	-12.6	-16.8	-3.1	39.1
Provision for financial guarantees & contracts	0.2	-1.7	1.5	0.3	-1.7	2.4	0.0	-1.5
<b>Provision for Credit Losses</b>	<b>243.7</b>	<b>296.0</b>	<b>214.6</b>	<b>289.1</b>	<b>173.4</b>	<b>223.7</b>	<b>199.4</b>	<b>588.6</b>

Group Credit Cost Ratio<sup>1)</sup>

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
<b>Total Outstanding Credit</b>	<b>348,356.8</b>	<b>355,479.6</b>	<b>362,674.6</b>	<b>366,427.8</b>	<b>369,244.0</b>	<b>377,019.4</b>	<b>390,803.3</b>	<b>400,786.2</b>
Household	169,553.3	171,867.9	176,937.7	181,482.2	182,795.8	185,044.4	190,527.2	191,145.1
Corporate	157,442.2	162,033.0	163,342.1	162,084.3	163,054.5	168,082.0	176,365.5	184,460.5
Credit Card	21,361.3	21,578.8	22,394.7	22,861.3	23,393.7	23,893.0	23,910.6	25,180.7
<b>Provision for Loan Losses</b>	<b>213.8</b>	<b>250.9</b>	<b>199.6</b>	<b>266.2</b>	<b>179.1</b>	<b>234.6</b>	<b>195.4</b>	<b>537.4</b>
Household	99.5	125.1	74.6	88.1	58.4	57.1	40.6	81.0
Corporate	5.1	20.9	66.8	87.9	50.0	87.8	67.4	299.6
Credit Card	109.2	104.8	58.2	90.3	70.6	89.7	87.4	156.7
<b>Quarterly Credit Cost</b>	<b>0.25%</b>	<b>0.29%</b>	<b>0.22%</b>	<b>0.29%</b>	<b>0.20%</b>	<b>0.25%</b>	<b>0.20%</b>	<b>0.54%</b>
Household	0.24%	0.29%	0.17%	0.20%	0.13%	0.12%	0.09%	0.17%
Corporate	0.01%	0.05%	0.16%	0.21%	0.12%	0.21%	0.16%	0.66%
Credit Card	2.03%	1.96%	1.05%	1.59%	1.24%	1.52%	1.45%	2.53%
<b>Cumulative Credit Cost</b>	<b>0.25%</b>	<b>0.27%</b>	<b>0.25%</b>	<b>0.26%</b>	<b>0.20%</b>	<b>0.22%</b>	<b>0.22%</b>	<b>0.30%</b>
Household	0.24%	0.27%	0.23%	0.22%	0.13%	0.13%	0.11%	0.13%
Corporate	0.01%	0.03%	0.08%	0.11%	0.12%	0.17%	0.16%	0.30%
Credit Card	2.03%	1.99%	1.67%	1.64%	1.24%	1.38%	1.41%	1.70%

1) Based on simple arithmetic sum of subsidiaries

[Return to Home](#)
**KB Financial Group**

### Disclaimer

### Highlights

### KB Financial Group

- Condensed Income Statement
- Condensed Balance Sheet
- Interest Income / Spread / Margin
- Fee and Commission Income
- Other Operating Income
- Provision for Credit Losses

### General & Administrative Expenses

- Asset Quality
- Capital Adequacy
- Organizational Structure
- Employees / Branches
- Credit Ratings

### KB Kookmin Bank

### KB Securities

### KB Insurance

### KB Kookmin Card

### Prudential Life Insurance

### Other Subsidiaries

### Contacts

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
<b>Employee Benefits</b>	<b>878.5</b>	<b>991.2</b>	<b>1,007.8</b>	<b>1,465.7</b>	<b>1,113.9</b>	<b>1,074.1</b>	<b>1,064.6</b>	<b>1,382.5</b>
Post-employment benefits	65.8	65.8	67.1	73.9	66.2	68.5	69.2	71.1
Termination benefits	8.6	0.2	0.1	352.2	-1.4	32.7	0.6	291.1
Salaries & employee benefits	602.8	660.3	724.0	851.5	774.5	762.3	767.6	805.0
Others	201.3	264.9	216.6	188.1	274.6	210.6	227.2	215.3
<b>Depreciation and Amortization</b>	<b>211.7</b>	<b>204.6</b>	<b>217.9</b>	<b>240.7</b>	<b>213.4</b>	<b>193.9</b>	<b>213.8</b>	<b>229.5</b>
Tangible assets	156.1	144.7	157.0	171.2	146.5	143.8	153.0	163.8
Intangible assets	46.9	49.3	50.2	60.8	66.7	50.9	61.0	64.9
Others	8.7	10.6	10.7	8.7	0.2	-0.8	-0.2	0.8
<b>Other General and Administrative Expenses</b>	<b>369.0</b>	<b>390.6</b>	<b>374.9</b>	<b>480.6</b>	<b>395.8</b>	<b>401.5</b>	<b>386.5</b>	<b>531.4</b>
Occupancy, furniture & equipment expenses	316.7	321.1	320.9	422.3	340.6	328.2	334.5	471.9
Taxes	52.3	69.5	54.0	58.3	55.2	73.3	52.0	59.5
<b>General &amp; Administrative Expenses</b>	<b>1,459.2</b>	<b>1,586.4</b>	<b>1,600.6</b>	<b>2,187.0</b>	<b>1,723.1</b>	<b>1,669.5</b>	<b>1,664.9</b>	<b>2,143.4</b>

### Cost to Income Ratio (CIR)

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
Gross operating income	2,742.0	3,272.9	3,231.7	3,246.0	3,643.3	3,567.0	3,651.8	3,621.5
General & administrative expenses	1,459.2	1,586.4	1,600.6	2,187.0	1,723.1	1,669.5	1,664.9	2,143.4
<b>Quarterly CIR</b>	<b>53.2%</b>	<b>48.5%</b>	<b>49.5%</b>	<b>67.4%</b>	<b>47.3%</b>	<b>46.8%</b>	<b>45.6%</b>	<b>59.2%</b>
<b>Cumulative CIR</b>	<b>53.2%</b>	<b>50.6%</b>	<b>50.2%</b>	<b>54.7%</b>	<b>47.3%</b>	<b>47.1%</b>	<b>46.6%</b>	<b>49.7%</b>

**Disclaimer**
**Highlights**
**KB Financial Group**

- Condensed Income Statement
- Condensed Balance Sheet
- Interest Income / Spread / Margin
- Fee and Commission Income
- Other Operating Income
- Provision for Credit Losses
- General & Administrative Expenses

**Asset Quality**

- Capital Adequacy
- Organizational Structure
- Employees / Branches
- Credit Ratings

**KB Kookmin Bank**
**KB Securities**
**KB Insurance**
**KB Kookmin Card**
**Prudential Life Insurance**
**Other Subsidiaries**
**Contacts**

(bn Won)	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
<b>Total Outstanding Credits</b>	<b>348,356.8</b>	<b>355,479.6</b>	<b>362,674.6</b>	<b>366,427.8</b>	<b>369,244.0</b>	<b>377,019.4</b>	<b>390,803.3</b>	<b>400,786.2</b>
Normal	343,968.7	351,321.4	358,579.4	362,557.6	365,478.9	373,245.0	386,975.4	397,075.8
Precautionary	2,630.1	2,440.4	2,439.7	2,379.2	2,224.1	2,318.5	2,405.0	2,391.4
Substandard	704.7	761.6	770.1	653.5	676.8	658.2	650.4	584.4
Doubtful	711.4	600.7	576.8	557.1	578.0	522.9	505.1	482.6
Estimated Loss	341.9	355.5	308.6	280.4	286.2	274.8	267.4	252.0
NPL (A)	1,758.0	1,717.8	1,655.5	1,491.0	1,541.0	1,455.9	1,422.9	1,319.0
<b>NPL Ratio</b>	<b>0.50%</b>	<b>0.48%</b>	<b>0.46%</b>	<b>0.41%</b>	<b>0.42%</b>	<b>0.39%</b>	<b>0.36%</b>	<b>0.33%</b>
Loan loss reserves <sup>2)</sup> (B)	2,485.1	2,480.7	2,455.9	2,513.6	2,501.7	2,520.2	2,529.6	2,755.2
Reserves for credit losses (C)	2,675.2	2,612.7	2,702.9	2,643.1	2,683.8	2,774.8	2,900.4	2,822.7
<b>NPL Coverage Ratio(New)<sup>3)</sup> (B/A)</b>	<b>141.36%</b>	<b>144.41%</b>	<b>148.35%</b>	<b>168.59%</b>	<b>162.34%</b>	<b>173.10%</b>	<b>177.77%</b>	<b>208.89%</b>
<b>NPL Coverage Ratio(Old)<sup>4)</sup> [(B+C)/A]</b>	<b>293.54%</b>	<b>296.50%</b>	<b>311.61%</b>	<b>345.87%</b>	<b>336.51%</b>	<b>363.69%</b>	<b>381.60%</b>	<b>422.90%</b>

1) Based on simple arithmetic sum of each subsidiary's figures (excl. overseas local subsidiaries, overseas equity investments, and SPCs for consolidation, etc.)

2) Allowances for loan losses and acceptances & guarantees

3) Based on new formula in accordance with FSS guideline: Loan loss reserves / NPL (i.e. not including reserves for credit losses)

4) Including reserves for credit losses

Disclaimer

Highlights

KB Financial Group

Condensed Income Statement

Condensed Balance Sheet

Interest Income / Spread / Margin

Fee and Commission Income

Other Operating Income

Provision for Credit Losses

General & Administrative Expenses

Asset Quality

Capital Adequacy

Organizational Structure

Employees / Branches

Credit Ratings

KB Kookmin Bank

KB Securities

KB Insurance

KB Kookmin Card

Prudential Life Insurance

Other Subsidiaries

Contacts

(bn Won)	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
<b>Tier 1 Capital</b>	<b>35,983.4</b>	<b>36,867.3</b>	<b>36,016.6</b>	<b>36,895.8</b>	<b>38,690.1</b>	<b>39,920.2</b>	<b>42,542.1</b>	<b>42,311.8</b>
Common Equity Tier 1	35,251.0	35,726.8	34,504.3	34,886.3	36,089.8	37,048.8	39,670.3	39,150.4
Paid in capital	2,090.6	2,090.6	2,090.6	2,090.6	2,090.6	2,090.6	2,090.6	2,091.8
Capital surplus	13,190.3	13,190.3	13,190.3	13,190.3	13,190.3	13,190.3	13,190.3	13,190.3
Retained earnings	19,574.7	20,793.9	21,949.9	22,517.4	22,903.1	24,075.9	25,063.3	25,670.5
Others	2,969.9	2,675.8	2,771.9	2,997.5	2,680.0	2,887.1	4,053.1	3,663.7
Deductions	-2,574.3	-3,023.7	-5,498.4	-5,909.4	-4,774.1	-5,195.0	-4,726.9	-5,465.9
Additional Tier 1	732.3	1,140.5	1,512.3	2,009.5	2,600.3	2,871.4	2,871.8	3,161.4
<b>Tier 2 Capital</b>	<b>2,138.0</b>	<b>2,555.7</b>	<b>2,707.5</b>	<b>3,184.4</b>	<b>3,292.8</b>	<b>3,449.3</b>	<b>3,395.3</b>	<b>3,578.4</b>
Provisions	189.4	314.1	400.9	405.2	414.6	478.0	420.9	436.4
Subordinated debt(holding company)	400.0	400.0	400.0	400.0	400.0	400.0	400.0	400.0
Subordinated debt(Kookmin Bank)	1,548.5	1,841.6	1,906.6	2,379.1	2,478.2	2,571.3	2,574.4	2,742.0
Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total BIS Capital</b>	<b>38,121.3</b>	<b>39,423.0</b>	<b>38,724.1</b>	<b>40,080.1</b>	<b>41,982.9</b>	<b>43,369.5</b>	<b>45,937.4</b>	<b>45,890.1</b>
<b>Risk Weighted Assets</b>	<b>270,696.4</b>	<b>276,792.7</b>	<b>264,278.6</b>	<b>262,349.2</b>	<b>261,794.2</b>	<b>269,924.7</b>	<b>285,013.0</b>	<b>290,898.2</b>
<b>BIS Capital Ratio</b>	<b>14.08%</b>	<b>14.24%</b>	<b>14.65%</b>	<b>15.28%</b>	<b>16.04%</b>	<b>16.07%</b>	<b>16.12%</b>	<b>15.78%</b>
Tier 1	13.29%	13.32%	13.63%	14.06%	14.78%	14.79%	14.93%	14.55%
<b>Common Equity Tier 1</b>	<b>13.02%</b>	<b>12.91%</b>	<b>13.06%</b>	<b>13.30%</b>	<b>13.79%</b>	<b>13.73%</b>	<b>13.92%</b>	<b>13.46%</b>
Tier 2	0.79%	0.92%	1.02%	1.21%	1.26%	1.28%	1.19%	1.23%

1) Based on BASEL III (calculated in accordance with the early adoption of Basel III Credit Risk Framework from September 2020)

Disclaimer

Highlights

**KB Financial Group**

- Condensed Income Statement
- Condensed Balance Sheet
- Interest Income / Spread / Margin
- Fee and Commission Income
- Other Operating Income
- Provision for Credit Losses
- General & Administrative Expenses
- Asset Quality
- Capital Adequacy

**Organizational Structure**

- Employees / Branches
- Credit Ratings

**KB Kookmin Bank**

**KB Securities**

**KB Insurance**

**KB Kookmin Card**

**Prudential Life Insurance**

**Other Subsidiaries**

**Contacts**

- As of Dec. 31, 2021

 KB Financial Group

KB Kookmin Bank 100%

Kookmin Bank Cambodia Plc. 100%

Kookmin Bank(China) Limited 100%

KB Microfinance Myanmar Co., Ltd 100%

KB BANK MYANMAR LTD 100%

PRASAC Microfinance Institution Limited 100%

PT Bank KB Bukopin, Tbk. 67.00%

PT Bukopin Finance 97.03%

PT Bank Syariah Bukopin 92.78%

KB Securities 100%

KBFG Securities America Inc. 100%

KB Securities Hong Kong Ltd. 100%

Keystone-Hyundai Sec. No.1 Private Equity Fund -%

KB SECURITIES VIETNAM JOINT STOCK COMPANY 99.81%

KBTS Technology Venture Private Equity Fund 16.00%

KB-Stonebridge Secondary Private Equity Fund 4.16%

KB-SPROTT Renewable Private Equity Fund I 7.69%

KB-SP Private Equity Fund IV 14.95%

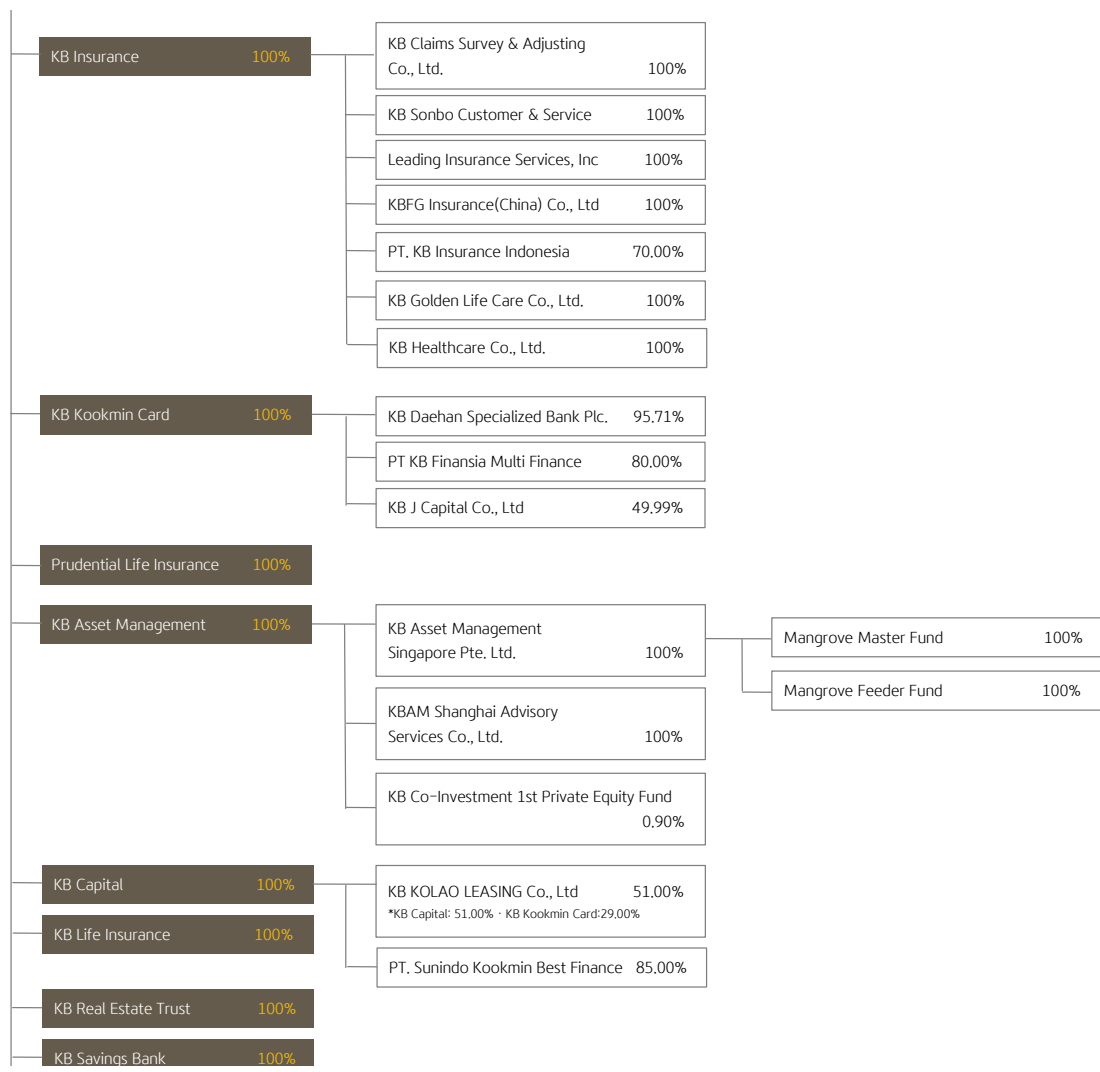
KB-NAU Special Situation Corporate Restructuring Private Equity Fund 6.00%

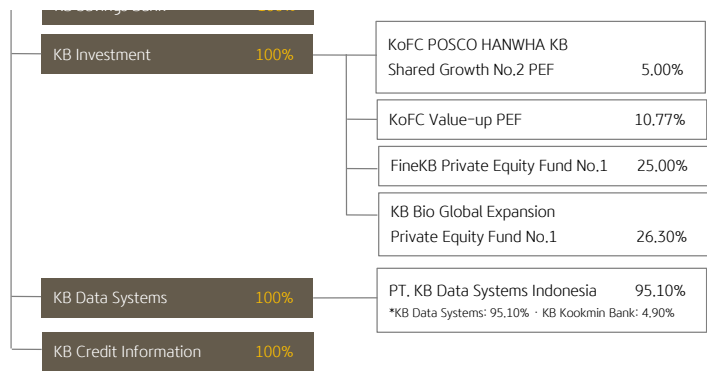
KB Material and Parts No. 1 PEF 14.47%

KB FINA JOINT STOCK COMPANY 77.82%

KB Bio Private Equity Fund III Ltd 12.20%







Disclaimer

Highlights

KB Financial Group

- Condensed Income Statement
- Condensed Balance Sheet
- Interest Income / Spread / Margin
- Fee and Commission Income
- Other Operating Income
- Provision for Credit Losses
- General & Administrative Expenses
- Asset Quality
- Capital Adequacy
- Organizational Structure
- Employees / Branches**
- Credit Ratings

KB Kookmin Bank

KB Securities

KB Insurance

KB Kookmin Card

Prudential Life Insurance

Other Subsidiaries

Contacts

Number of Employees

	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21
KB Financial Group Inc. (holding company)	178	178	181	181	181	180	182	178
KB Kookmin Bank	16,005	16,005	16,006	16,077	15,242	15,229	15,281	15,375
KB Securities	2,805	2,769	2,769	2,788	2,743	2,774	2,815	2,825
KB Insurance	3,085	3,094	3,093	3,070	3,055	2,961	2,961	2,976
KB Kookmin Card	1,550	1,547	1,555	1,563	1,545	1,546	1,547	1,543
Prudential Life			527	510	468	454	448	466
KB Life Insurance	339	344	344	334	326	343	343	344
KB Asset Management	284	268	294	262	292	303	305	309
KB Capital	498	495	502	490	512	507	509	514
KB Savings Bank	147	147	147	147	151	159	166	157
KB Real Estate Trust	168	170	165	168	167	174	175	175
KB Investment	60	63	61	62	62	61	61	62
KB Credit Information	139	137	134	131	135	135	134	131
KB Data Systems	440	476	485	482	489	497	504	512
<b>Total</b>	<b>25,698</b>	<b>25,693</b>	<b>26,263</b>	<b>26,265</b>	<b>25,368</b>	<b>25,323</b>	<b>25,431</b>	<b>25,567</b>

Number of Employees of KB Kookmin Bank

	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21
Directors	8	8	8	8	8	8	8	8
Executive	3	3	3	3	3	3	3	3
Non-Executive	5	5	5	5	5	5	5	5
Non-Standing	0	0	0	0	0	0	0	0
Executive Vice Presidents	20	20	20	20	21	21	21	20
Regional Directors	38	38	38	38	43	43	43	43
Regular Employees	15,944	15,944	15,945	16,016	15,175	15,162	15,214	15,309
<b>Total<sup>1)</sup></b>	<b>16,005</b>	<b>16,005</b>	<b>16,006</b>	<b>16,077</b>	<b>15,242</b>	<b>15,229</b>	<b>15,281</b>	<b>15,375</b>

1) Excluding non-executive and non-standing directors

**Number of Employees of KB Securities**

	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21
Directors	45	45	45	45	48	48	49	49
Employees	2,760	2,724	2,724	2,743	2,695	2,726	2,766	2,776
Regular	2,163	2,158	2,153	2,162	2,082	2,073	2,111	2,112
Contract	597	566	571	581	613	653	655	664
<b>Total</b>	<b>2,805</b>	<b>2,769</b>	<b>2,769</b>	<b>2,788</b>	<b>2,743</b>	<b>2,774</b>	<b>2,815</b>	<b>2,825</b>

**Number of Employees of KB Insurance**

	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21
Senior Management	37	37	36	36	37	37	37	30
Employees	3,048	3,057	3,057	3,034	3,018	2,924	2,924	2,946
<b>Total</b>	<b>3,085</b>	<b>3,094</b>	<b>3,093</b>	<b>3,070</b>	<b>3,055</b>	<b>2,961</b>	<b>2,961</b>	<b>2,976</b>

**Number of Employees of KB Kookmin Card**

	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21
Senior Management	17	17	17	17	15	15	15	16
Employees	1,533	1,530	1,538	1,546	1,530	1,531	1,532	1,527
<b>Total</b>	<b>1,550</b>	<b>1,547</b>	<b>1,555</b>	<b>1,563</b>	<b>1,545</b>	<b>1,546</b>	<b>1,547</b>	<b>1,543</b>

**Number of Employees of Prudential Life**

	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21
Senior Management			19	18	19	19	19	19
Employees			508	492	449	435	429	447
<b>Total</b>			<b>527</b>	<b>510</b>	<b>468</b>	<b>454</b>	<b>448</b>	<b>466</b>

**Number of Branches / ATMs of KB Kookmin Bank**

	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21
Regular Branch	904	905	898	884	830	831	828	826
Sub-branch	113	113	105	88	124	123	97	88
ATM Branch	776	783	792	749	729	725	730	739
<b>Total</b>	<b>1,793</b>	<b>1,801</b>	<b>1,795</b>	<b>1,721</b>	<b>1,683</b>	<b>1,679</b>	<b>1,655</b>	<b>1,653</b>
ATM	6,704	6,629	6,408	5,785	5,589	5,547	5,450	5,179

**Disclaimer**

**Highlights**

**KB Financial Group**

- Condensed Income Statement
- Condensed Balance Sheet
- Interest Income / Spread / Margin
- Fee and Commission Income
- Other Operating Income
- Provision for Credit Losses
- General & Administrative Expenses
- Asset Quality
- Capital Adequacy
- Organizational Structure
- Employees / Branches

**Credit Ratings**

**KB Kookmin Bank**

**KB Securities**

**KB Insurance**

**KB Kookmin Card**

**Prudential Life Insurance**

**Other Subsidiaries**

**Contacts**

- As of Dec. 31, 2021

	Long-Term	Short-Term	Outlook	Last Updated
Moody's	A1	Prime-1	Stable	2019.6.24
S&P	A	A-1	Stable	2019.8.26

Note) Rating for holding company

Disclaimer

Highlights

KB Financial Group

KB Kookmin Bank

Condensed Income Statement

Condensed Balance Sheet

Interest Income / Spread / Margin

Fee and Commission Income

Other Operating Income

Provision for Credit Losses

General & Administrative Expenses

Loans / Deposits

Asset Quality

Delinquency

Capital Adequacy

Credit Ratings

Housing Price Index

KB Securities

KB Insurance

KB Kookmin Card

Prudential Life Insurance

Other Subsidiaries

Contacts

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
Net interest income	1,637.5	1,638.2	1,717.2	1,761.9	1,809.0	1,888.2	1,962.2	2,069.1
Net fee and commission income	285.8	257.2	270.2	254.7	316.9	281.2	291.3	298.5
Net other operating income(expenses)	-126.9	135.8	-18.8	23.9	-93.3	-86.1	-152.2	-145.3
<b>Gross operating income</b>	<b>1,796.4</b>	<b>2,031.2</b>	<b>1,968.6</b>	<b>2,040.5</b>	<b>2,032.6</b>	<b>2,083.3</b>	<b>2,101.3</b>	<b>2,222.3</b>
General & administrative expenses	887.2	988.1	939.9	1,386.1	1,024.6	987.5	1,007.4	1,383.2
<b>Operating profit before provision for credit losses</b>	<b>909.2</b>	<b>1,043.1</b>	<b>1,028.7</b>	<b>654.4</b>	<b>1,008.0</b>	<b>1,095.8</b>	<b>1,093.9</b>	<b>839.1</b>
Provision for credit losses	76.6	139.4	117.4	150.9	56.6	70.8	61.9	333.5
<b>Net operating profit</b>	<b>832.6</b>	<b>903.7</b>	<b>911.3</b>	<b>503.5</b>	<b>951.4</b>	<b>1,025.0</b>	<b>1,032.0</b>	<b>505.6</b>
Net non-operating profit(loss)	-35.2	9.4	-43.4	49.9	19.9	-21.0	-1.6	-19.7
Share of profit(loss) of associates	-9.7	-4.8	-45.9	12.2	37.2	6.0	10.5	3.5
Net other non-operating income(expenses)	-25.5	14.2	2.5	37.7	-17.3	-27.0	-12.1	-23.2
<b>Profit before income tax</b>	<b>797.4</b>	<b>913.1</b>	<b>867.9</b>	<b>553.4</b>	<b>971.3</b>	<b>1,004.0</b>	<b>1,030.4</b>	<b>485.9</b>
Income tax expense	211.1	242.1	221.1	138.0	280.7	266.4	259.0	147.5
<b>Profit for the period</b>	<b>586.3</b>	<b>671.0</b>	<b>646.8</b>	<b>415.4</b>	<b>690.6</b>	<b>737.6</b>	<b>771.4</b>	<b>338.4</b>
Profit attributable to non-controlling interest	0.0	10.5	11.2	-0.4	2.1	3.5	-6.3	-52.1
<b>Profit attributable to shareholders of the parent company</b>	<b>586.3</b>	<b>660.5</b>	<b>635.6</b>	<b>415.8</b>	<b>688.5</b>	<b>734.1</b>	<b>777.7</b>	<b>390.5</b>

[Return to Home](#)
**KB Kookmin Bank**
**Disclaimer**
**Highlights**
**KB Financial Group**
**KB Kookmin Bank**
[Condensed Income Statement](#)
**[Condensed Balance Sheet](#)**
[Interest Income / Spread / Margin](#)
[Fee and Commission Income](#)
[Other Operating Income](#)
[Provision for Credit Losses](#)
[General & Administrative Expenses](#)
[Loans / Deposits](#)
[Asset Quality](#)
[Delinquency](#)
[Capital Adequacy](#)
[Credit Ratings](#)
[Housing Price Index](#)
**KB Securities**
**KB Insurance**
**KB Kookmin Card**
**Prudential Life Insurance**
**Other Subsidiaries**
**Contacts**

(bn Won)	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
<b>Total Assets</b>	<b>406,255.6</b>	<b>425,310.2</b>	<b>437,038.8</b>	<b>438,444.1</b>	<b>447,822.5</b>	<b>455,817.9</b>	<b>470,714.5</b>	<b>483,564.9</b>
Cash and due from financial institutions	16,466.7	16,836.4	19,147.1	19,972.3	24,616.5	19,306.9	22,011.2	25,165.0
Financial assets at fair value through profit or loss	15,882.8	15,508.7	15,490.8	16,042.4	16,680.2	18,252.7	17,887.2	18,834.4
Derivative financial assets	4,057.6	2,999.4	2,790.4	4,456.7	2,827.4	2,399.9	3,520.5	2,965.6
Financial investments	52,501.3	53,504.7	56,638.4	58,286.5	54,916.9	57,519.0	62,987.9	63,744.9
Loans	305,864.0	320,801.9	329,070.9	327,332.5	332,487.6	342,258.5	347,876.2	361,144.7
(Allowances for loan losses)	-1,342.2	-1,440.9	-2,171.1	-2,186.8	-2,194.5	-2,191.6	-2,199.5	-2,426.9
Investments in associates	521.1	642.7	543.4	441.3	328.0	341.6	364.8	391.0
Tangible assets	4,248.3	4,255.0	4,673.2	4,557.7	4,511.6	4,465.2	4,467.3	4,496.3
Goodwill & Intangible assets	278.2	704.3	824.8	962.7	973.1	987.8	1,002.4	1,028.5
Current income tax assets	14.2	17.1	45.3	47.8	44.3	47.2	59.0	61.3
Deferred income tax assets	2.4	26.0	49.1	58.3	68.8	81.6	98.9	149.9
Other assets	6,419.0	10,014.0	7,765.4	6,285.9	10,368.1	10,157.5	10,439.1	5,583.3
<b>Total Liabilities</b>	<b>377,633.3</b>	<b>395,987.2</b>	<b>407,526.1</b>	<b>408,036.0</b>	<b>417,648.3</b>	<b>424,785.6</b>	<b>437,972.4</b>	<b>450,676.0</b>
Financial liabilities at fair value through profit or loss	73.2	78.9	85.2	141.3	99.4	106.4	149.1	112.7
Deposits	311,201.4	321,097.0	330,971.7	330,352.5	333,142.4	339,502.2	348,723.8	363,141.4
Debts	22,666.9	26,177.1	26,773.1	26,870.8	28,248.7	28,769.4	30,214.5	32,523.2
Debentures	20,970.8	22,164.1	24,520.4	26,969.6	26,103.7	27,136.4	29,483.5	29,718.7
Derivative financial liabilities	3,828.5	2,838.5	2,624.9	4,282.4	2,607.0	2,214.8	3,335.6	2,749.4
Net defined benefit liabilities	217.3	258.1	312.4	165.4	205.6	244.0	285.3	155.3
Provisions	311.6	340.0	354.6	388.0	397.3	415.4	414.4	426.9
Accrued expenses payables	2,998.3	3,105.9	3,230.6	2,805.0	2,585.1	2,557.2	2,687.7	2,668.6
Other liabilities	15,365.3	19,927.6	18,653.2	16,061.0	24,259.1	23,839.8	22,678.5	19,179.8
<b>Total Equity</b>	<b>28,622.3</b>	<b>29,323.0</b>	<b>29,512.7</b>	<b>30,408.1</b>	<b>30,174.1</b>	<b>31,032.4</b>	<b>32,742.2</b>	<b>32,888.9</b>
Share capital	2,021.9	2,021.9	2,021.9	2,021.9	2,021.9	2,021.9	2,021.9	2,021.9
Hybrid financial instrument	574.5	574.5	574.5	574.5	574.5	574.5	574.5	574.5
Capital surplus	5,219.7	4,808.5	4,808.5	4,808.5	4,808.5	4,808.5	5,026.5	5,025.3
Accumulated other comprehensive income	-103.9	-45.2	-21.5	494.4	675.9	811.1	1,766.7	1,395.2
Retained earnings	20,910.1	21,811.1	21,827.7	22,243.6	21,816.4	22,536.9	23,280.7	23,660.7
Treasury shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-controlling interest	0.0	152.2	301.6	265.2	276.9	279.5	71.9	211.3

**Disclaimer**
**Highlights**
**KB Financial Group**
**KB Kookmin Bank**
[Condensed Income Statement](#)
[Condensed Balance Sheet](#)
[Interest Income / Spread / Margin](#)
[Fee and Commission Income](#)
[Other Operating Income](#)
[Provision for Credit Losses](#)
[General & Administrative Expenses](#)
[Loans / Deposits](#)
[Asset Quality](#)
[Delinquency](#)
[Capital Adequacy](#)
[Credit Ratings](#)
[Housing Price Index](#)
**KB Securities**
**KB Insurance**
**KB Kookmin Card**
**Prudential Life Insurance**
**Other Subsidiaries**
**Contacts**

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
<b>Interest Income</b>	<b>2,631.4</b>	<b>2,638.8</b>	<b>2,576.0</b>	<b>2,610.0</b>	<b>2,543.6</b>	<b>2,570.5</b>	<b>2,669.1</b>	<b>2,891.2</b>
Due from financial institutions	14.3	8.5	6.4	7.7	7.3	6.5	5.3	6.4
Financial Investments	274.1	246.0	224.8	229.4	221.5	211.3	233.6	253.7
Loans	2,277.2	2,363.8	2,295.2	2,317.6	2,261.5	2,296.2	2,373.4	2,559.8
Other	65.8	20.5	49.6	55.3	53.3	56.5	56.8	71.3
<b>Interest Expense</b>	<b>993.9</b>	<b>1,000.6</b>	<b>858.8</b>	<b>848.1</b>	<b>734.6</b>	<b>682.3</b>	<b>706.9</b>	<b>822.1</b>
Deposits	781.6	778.3	669.9	656.1	552.6	500.0	520.3	606.3
Debts & Debentures	190.3	207.4	177.0	178.2	169.2	169.2	171.2	195.7
Other	22.0	14.9	11.9	13.8	12.8	13.1	15.4	20.1
<b>Net Interest Income</b>	<b>1,637.5</b>	<b>1,638.2</b>	<b>1,717.2</b>	<b>1,761.9</b>	<b>1,809.0</b>	<b>1,888.2</b>	<b>1,962.2</b>	<b>2,069.1</b>

**Bank Net Interest Margin**

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
NIM (Quarterly)	1.56%	1.50%	1.49%	1.51%	1.56%	1.56%	1.58%	1.61%
NIM (Cumulative)	1.56%	1.53%	1.51%	1.51%	1.56%	1.56%	1.57%	1.58%

**Interest Spread / Margin**

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
Interest earning assets <sup>1)</sup>	350,301.4	368,255.6	374,968.5	381,904.1	382,201.9	387,076.3	399,176.4	413,968.2
Interest earned on the assets <sup>2)</sup>	2,440.7	2,371.8	2,267.1	2,214.7	2,154.4	2,175.5	2,262.3	2,457.6
Yield	2.80%	2.59%	2.41%	2.31%	2.29%	2.25%	2.25%	2.36%
Interest bearing liabilities <sup>1)</sup>	339,398.4	359,172.2	364,740.2	371,686.2	372,305.1	377,798.7	389,588.2	404,871.9
Interest paid on the liabilities <sup>3)</sup>	1,078.8	1,002.1	864.1	768.8	688.6	665.8	675.5	782.8
Yield	1.28%	1.12%	0.94%	0.82%	0.75%	0.71%	0.69%	0.77%
<b>Interest spread</b>	<b>1.52%</b>	<b>1.47%</b>	<b>1.46%</b>	<b>1.48%</b>	<b>1.54%</b>	<b>1.55%</b>	<b>1.56%</b>	<b>1.59%</b>
<b>Net Interest Margin</b>	<b>1.56%</b>	<b>1.50%</b>	<b>1.49%</b>	<b>1.51%</b>	<b>1.56%</b>	<b>1.56%</b>	<b>1.58%</b>	<b>1.61%</b>

1) Average balance based on separate financial statement

2) Interest income - credit guarantee fee

3) Interest expense + deposit insurance fee



[Return to Home](#)
**KB Kookmin Bank**
[Disclaimer](#)
[Highlights](#)
[KB Financial Group](#)
[KB Kookmin Bank](#)
[Condensed Income Statement](#)
[Condensed Balance Sheet](#)
[Interest Income / Spread / Margin](#)
[Fee and Commission Income](#)
[Other Operating Income](#)
[Provision for Credit Losses](#)
[General & Administrative Expenses](#)
[Loans / Deposits](#)
[Asset Quality](#)
[Delinquency](#)
[Capital Adequacy](#)
[Credit Ratings](#)
[Housing Price Index](#)
[KB Securities](#)
[KB Insurance](#)
[KB Kookmin Card](#)
[Prudential Life Insurance](#)
[Other Subsidiaries](#)
[Contacts](#)

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
<b>Trust Fee</b>	<b>74.7</b>	<b>35.2</b>	<b>60.3</b>	<b>63.4</b>	<b>101.2</b>	<b>70.4</b>	<b>73.1</b>	<b>63.0</b>
<b>Fee and Commission</b>	<b>211.1</b>	<b>222.0</b>	<b>209.9</b>	<b>191.3</b>	<b>215.7</b>	<b>210.8</b>	<b>218.2</b>	<b>235.5</b>
Fees from credit cards	-6.2	-6.0	-7.1	-7.3	-4.9	-7.2	-7.2	-9.4
Guarantee fees	11.8	11.5	12.0	11.6	11.1	10.9	11.8	12.8
Other commissions in Won	191.1	193.2	187.3	159.8	185.3	180.6	187.2	205.0
Commissions received as agency	77.8	85.0	85.8	72.3	64.9	75.3	75.2	70.9
Commissions received on represent securities	35.9	37.5	39.9	40.2	45.1	37.2	35.3	29.4
Commissions received on banking business	51.6	48.0	48.3	48.3	47.0	47.1	46.6	47.4
Commissions received on loan business	22.9	20.7	21.8	20.1	21.1	18.9	17.7	15.8
Others	2.9	2.0	-8.5	-21.1	7.2	2.1	12.4	41.5
Other commissions in foreign currency	14.4	23.3	17.7	27.2	24.2	26.5	26.4	27.1
<b>Net Fee and Commission Income</b>	<b>285.8</b>	<b>257.2</b>	<b>270.2</b>	<b>254.7</b>	<b>316.9</b>	<b>281.2</b>	<b>291.3</b>	<b>298.5</b>

Disclaimer

Highlights

KB Financial Group

KB Kookmin Bank

Condensed Income Statement

Condensed Balance Sheet

Interest Income / Spread / Margin

Fee and Commission Income

**Other Operating Income**

Provision for Credit Losses

General & Administrative Expenses

Loans / Deposits

Asset Quality

Delinquency

Capital Adequacy

Credit Ratings

Housing Price Index

KB Securities

KB Insurance

KB Kookmin Card

Prudential Life Insurance

Other Subsidiaries

Contacts

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
<b>Net gain/loss on securities</b>	<b>76.9</b>	<b>231.3</b>	<b>86.5</b>	<b>108.4</b>	<b>58.0</b>	<b>84.7</b>	<b>32.5</b>	<b>-26.8</b>
Net gain/loss on FVPL securities <sup>1)</sup>	-38.5	174.2	56.0	100.3	-4.0	62.3	29.7	43.6
Net gain/loss on FVOCI securities <sup>2)</sup>	115.4	57.1	30.5	8.1	62.0	22.4	2.8	-70.4
Net gain/loss on sales	91.2	54.7	29.6	5.8	44.5	22.0	2.7	-70.3
Impairment loss	0.0	0.0	0.0	0.0	-0.1	0.1	0.1	0.1
Others	24.2	2.4	0.9	2.3	17.6	0.3	0.0	0.0
<b>Net gain/loss on derivatives &amp; foreign currency translation</b>	<b>-17.5</b>	<b>93.8</b>	<b>107.8</b>	<b>137.7</b>	<b>64.2</b>	<b>41.4</b>	<b>9.3</b>	<b>102.7</b>
<b>Other operating income</b>	<b>-186.3</b>	<b>-189.3</b>	<b>-213.0</b>	<b>-222.3</b>	<b>-215.5</b>	<b>-212.2</b>	<b>-194.0</b>	<b>-221.2</b>
Deposit insurance fees & credit guarantee fees	-200.6	-208.4	-210.4	-217.5	-217.9	-223.0	-208.0	-224.1
Net gain/loss on sale of loans	19.6	17.5	7.1	39.2	5.6	21.8	4.3	6.8
Others	-5.3	1.6	-9.7	-44.0	-3.2	-11.0	9.7	-3.9
<b>Net other operating income</b>	<b>-126.9</b>	<b>135.8</b>	<b>-18.7</b>	<b>23.8</b>	<b>-93.3</b>	<b>-86.1</b>	<b>-152.2</b>	<b>-145.3</b>

1) Financial assets(liabilities) at fair value through profit or loss

2) Financial assets(liabilities) at fair value through other comprehensive income

[Return to Home](#)
**KB Kookmin Bank**
**Disclaimer**
**Highlights**
**KB Financial Group**
**KB Kookmin Bank**
[Condensed Income Statement](#)
[Condensed Balance Sheet](#)
[Interest Income / Spread / Margin](#)
[Fee and Commission Income](#)
[Other Operating Income](#)
[Provision for Credit Losses](#)
[General & Administrative Expenses](#)
[Loans / Deposits](#)
[Asset Quality](#)
[Delinquency](#)
[Capital Adequacy](#)
[Credit Ratings](#)
[Housing Price Index](#)
**KB Securities**
**KB Insurance**
**KB Kookmin Card**
**Prudential Life Insurance**
**Other Subsidiaries**
**Contacts**

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
Provision for loan losses	82.8	102.7	128.3	118.0	44.1	71.2	62.9	301.5
Provision for acceptances and guarantees	-0.1	-7.5	-18.4	12.5	28.3	15.6	4.5	9.0
Provision for undrawn commitments	-6.3	45.3	5.9	20.2	-14.1	-18.4	-5.5	24.6
Provision for financial guarantees & contracts	0.2	-1.1	1.6	0.2	-1.7	2.4	0.0	-1.6
<b>Provision for Credit Losses</b>	<b>76.6</b>	<b>139.4</b>	<b>117.4</b>	<b>150.9</b>	<b>56.6</b>	<b>70.8</b>	<b>61.9</b>	<b>333.5</b>

**Credit Cost Ratio**

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
<b>Total Outstanding Credit</b>	<b>302,292.4</b>	<b>307,691.5</b>	<b>312,718.4</b>	<b>315,280.9</b>	<b>317,098.4</b>	<b>322,509.9</b>	<b>335,327.0</b>	<b>343,459.7</b>
Household	152,923.0	154,414.0	158,187.0	162,208.9	163,238.8	164,620.2	170,159.9	170,474.0
Corporate	149,369.4	153,277.5	154,531.4	153,072.1	153,859.6	157,889.7	165,167.1	172,985.8
<b>Provision for Loan Losses</b>	<b>78.7</b>	<b>93.4</b>	<b>107.5</b>	<b>110.5</b>	<b>66.2</b>	<b>84.5</b>	<b>37.4</b>	<b>176.5</b>
Household	67.4	90.0	44.6	55.4	27.2	29.5	14.4	52.0
Corporate	11.3	3.4	62.9	55.1	39.0	55.0	23.0	124.5
<b>Quarterly Credit Cost</b>	<b>0.11%</b>	<b>0.12%</b>	<b>0.14%</b>	<b>0.14%</b>	<b>0.08%</b>	<b>0.11%</b>	<b>0.05%</b>	<b>0.21%</b>
Household	0.18%	0.24%	0.11%	0.14%	0.07%	0.07%	0.03%	0.12%
Corporate	0.03%	0.01%	0.16%	0.14%	0.10%	0.14%	0.06%	0.29%
<b>Cumulative Credit Cost</b>	<b>0.11%</b>	<b>0.12%</b>	<b>0.12%</b>	<b>0.13%</b>	<b>0.08%</b>	<b>0.10%</b>	<b>0.08%</b>	<b>0.11%</b>
Household	0.18%	0.21%	0.18%	0.17%	0.07%	0.07%	0.06%	0.07%
Corporate	0.03%	0.02%	0.07%	0.09%	0.10%	0.12%	0.10%	0.15%

[Return to Home](#)

KB Kookmin Bank

Disclaimer

Highlights

KB Financial Group

KB Kookmin Bank

Condensed Income Statement

Condensed Balance Sheet

Interest Income / Spread / Margin

Fee and Commission Income

Other Operating Income

Provision for Credit Losses

**General & Administrative Expenses**

Loans / Deposits

Asset Quality

Delinquency

Capital Adequacy

Credit Ratings

Housing Price Index

KB Securities

KB Insurance

KB Kookmin Card

Prudential Life Insurance

Other Subsidiaries

Contacts

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
<b>Employee Benefits</b>	<b>554.2</b>	<b>641.9</b>	<b>596.7</b>	<b>955.3</b>	<b>674.4</b>	<b>609.9</b>	<b>637.0</b>	<b>905.1</b>
Post-employment benefits	41.6	42.9	42.5	42.2	41.2	42.7	41.6	45.1
Termination benefits	0.1	0.0	0.0	302.0	-3.4	0.0	0.0	269.9
Salaries & employee benefits	357.7	393.0	386.8	481.0	423.8	433.5	433.8	442.4
Others	154.8	206.0	167.4	130.1	212.8	133.7	161.6	147.7
<b>Depreciation and Amortization</b>	<b>140.6</b>	<b>129.5</b>	<b>139.7</b>	<b>159.9</b>	<b>134.6</b>	<b>122.8</b>	<b>133.9</b>	<b>146.3</b>
Tangible assets	119.1	105.7	116.8	128.4	101.1	100.7	104.4	115.4
Intangible assets	20.7	22.7	21.9	30.8	33.3	22.3	29.5	30.9
Others	0.8	1.1	1.0	0.7	0.2	-0.2	0.0	0.0
<b>Other General and Administrative Expenses</b>	<b>192.4</b>	<b>216.7</b>	<b>203.5</b>	<b>270.9</b>	<b>215.6</b>	<b>254.8</b>	<b>236.5</b>	<b>331.8</b>
Occupancy, furniture & equipment expenses	168.9	174.5	180.8	248.5	195.3	214.8	212.4	310.9
Taxes	23.5	42.2	22.7	22.4	20.3	40.0	24.1	20.9
<b>General &amp; Administrative Expenses</b>	<b>887.2</b>	<b>988.1</b>	<b>939.9</b>	<b>1,386.1</b>	<b>1,024.6</b>	<b>987.5</b>	<b>1,007.4</b>	<b>1,383.2</b>
<b>Cost to Income Ratio(CIR)</b>								
(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
<b>Quarterly CIR</b>	<b>49.4%</b>	<b>48.6%</b>	<b>47.7%</b>	<b>67.9%</b>	<b>50.4%</b>	<b>47.4%</b>	<b>47.9%</b>	<b>62.2%</b>
<b>Cumulative CIR</b>	<b>49.4%</b>	<b>49.0%</b>	<b>48.6%</b>	<b>53.6%</b>	<b>50.4%</b>	<b>48.9%</b>	<b>48.6%</b>	<b>52.2%</b>
Gross operating income	1,796.4	2,031.2	1,968.6	2,040.5	2,032.6	2,083.3	2,101.3	2,222.3
General & administrative expenses	887.2	988.1	939.9	1,386.1	1,024.6	987.5	1,007.4	1,383.2



**Deposits in Won**

(bn Won)	Mar. 20	Jun. 20	Sep.20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
Core deposits	129,962.9	139,807.2	146,579.1	155,899.1	162,125.5	166,514.8	170,323.2	174,214.1
Savings deposits	156,866.9	153,635.5	153,044.2	144,157.4	139,251.5	140,352.9	143,105.7	150,049.3
Marketable deposits	3,615.5	4,437.0	3,297.0	2,473.9	2,726.0	3,919.5	4,479.3	4,118.2
<b>Total</b>	<b>290,445.3</b>	<b>297,879.7</b>	<b>302,920.2</b>	<b>302,530.4</b>	<b>304,103.0</b>	<b>310,787.2</b>	<b>317,908.2</b>	<b>328,381.6</b>

**Deposit Portfolio**

(bn Won)	Mar. 20	Jun. 20	Sep.20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
Core deposits	44.7%	46.9%	48.4%	51.5%	53.3%	53.6%	53.6%	53.1%
Savings deposits	54.0%	51.6%	50.5%	47.7%	45.8%	45.1%	45.0%	45.6%
Marketable deposits	1.2%	1.5%	1.1%	0.8%	0.9%	1.3%	1.4%	1.3%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

**Loan to Deposit Ratio<sup>1)</sup>**

(bn Won)	Mar. 20	Jun. 20	Sep.20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
Loans in Won / Deposits in Won <sup>2)</sup>	98.3%	100.4%	99.9%	<b>101.7%</b>	<b>100.4%</b>	<b>100.4%</b>	<b>100.1%</b>	<b>100.2%</b>

1) Based on new formula in accordance with FSS guideline from 2020

2) Based on monthly average balance including CD and covered bond, respectively up to 1% of deposits in Won

**Disclaimer**
**Highlights**
**KB Financial Group**
**KB Kookmin Bank**

[Condensed Income Statement](#)  
[Condensed Balance Sheet](#)  
[Interest Income / Spread / Margin](#)  
[Fee and Commission Income](#)  
[Other Operating Income](#)  
[Provision for Credit Losses](#)  
[General & Administrative Expenses](#)  
[Loans / Deposits](#)

**Asset Quality**

[Delinquency](#)  
[Capital Adequacy](#)  
[Credit Ratings](#)  
[Housing Price Index](#)

**KB Securities**
**KB Insurance**
**KB Kookmin Card**
**Prudential Life Insurance**
**Other Subsidiaries**
**Contacts**

(bn Won)	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
<b>Total Outstanding Credits</b>	<b>302,292.4</b>	<b>307,691.5</b>	<b>312,718.4</b>	<b>315,280.9</b>	<b>317,098.4</b>	<b>322,509.9</b>	<b>335,327.1</b>	<b>343,459.7</b>
Normal	300,004.1	305,611.7	310,687.3	313,389.4	315,281.2	320,722.1	333,464.9	341,659.6
Precautionary	1,195.8	1,058.9	1,038.0	1,019.5	899.7	953.3	1,074.8	1,101.6
Substandard	608.7	619.1	603.9	498.2	526.1	503.0	489.6	429.9
Doubtful	348.0	269.5	257.9	270.1	278.4	224.2	201.0	169.9
Estimated Loss	135.8	132.3	131.3	103.7	113.0	107.3	96.8	98.7
NPL (A)	1,092.5	1,020.9	993.1	872.0	917.5	834.5	787.4	698.5
<b>NPL Ratio</b>	<b>0.36%</b>	<b>0.33%</b>	<b>0.32%</b>	<b>0.28%</b>	<b>0.29%</b>	<b>0.26%</b>	<b>0.23%</b>	<b>0.20%</b>
Loan loss reserves <sup>1)</sup> (B)	1,384.6	1,372.7	1,394.3	1,440.5	1,438.1	1,441.6	1,435.2	1,573.9
Reserves for credit losses (C)	2,178.4	2,132.2	2,181.7	2,111.9	2,134.5	2,162.1	2,274.8	2,226.7
<b>NPL Coverage Ratio(New)<sup>2)</sup> (B/A)</b>	<b>126.73%</b>	<b>134.46%</b>	<b>140.39%</b>	<b>165.20%</b>	<b>156.74%</b>	<b>172.76%</b>	<b>182.27%</b>	<b>225.30%</b>
<b>NPL Coverage Ratio(Old)<sup>3)</sup> [(B+C)/A]</b>	<b>326.13%</b>	<b>343.31%</b>	<b>360.07%</b>	<b>407.40%</b>	<b>389.38%</b>	<b>431.85%</b>	<b>471.18%</b>	<b>544.04%</b>

1) Allowances for loan losses and acceptances & guarantees

2) Based on new formula in accordance with FSS guideline: Loan loss reserves / NPL (i.e. not including reserves for credit losses)

3) Including reserves for credit losses

**Household**

(bn Won)	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
<b>Total Outstanding Credits</b>	<b>152,923.0</b>	<b>154,414.0</b>	<b>158,187.0</b>	<b>162,208.9</b>	<b>163,238.8</b>	<b>164,620.2</b>	<b>170,159.9</b>	<b>170,474.0</b>
Normal	152,172.6	153,729.8	157,532.2	161,604.9	162,660.9	164,088.0	169,645.5	169,965.0
Precautionary	384.6	339.9	336.6	324.1	312.2	302.3	304.3	309.7
Substandard	241.5	223.6	208.2	176.6	166.4	139.7	128.3	117.5
Doubtful	98.7	96.5	83.0	78.4	76.3	67.6	62.0	60.8
Estimated Loss	25.5	24.2	27.0	24.8	23.1	22.6	19.8	21.0
NPL	365.7	344.3	318.2	279.8	265.7	229.9	210.1	199.3
<b>NPL Ratio</b>	<b>0.24%</b>	<b>0.22%</b>	<b>0.20%</b>	<b>0.17%</b>	<b>0.16%</b>	<b>0.14%</b>	<b>0.12%</b>	<b>0.12%</b>
Loan loss reserves <sup>1)</sup>	493.9	531.8	523.9	525.7	516.4	516.9	512.6	562.0
Reserve for credit losses	1,232.8	1,204.8	1,243.8	1,269.5	1,284.0	1,286.5	1,338.6	1,293.1
<b>NPL Coverage Ratio<sup>2)</sup></b>	<b>135.05%</b>	<b>154.47%</b>	<b>164.64%</b>	<b>187.89%</b>	<b>194.32%</b>	<b>224.88%</b>	<b>243.96%</b>	<b>282.04%</b>

1) Allowances for loan losses and acceptances & guarantees

2) Based on new formula in accordance with FSS guideline: Loan loss reserves / NPL (i.e. Reserves for credit losses is not included in the denominator)

**Corporate**

(bn Won)	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
<b>Total Outstanding Credits</b>	<b>149,369.4</b>	<b>153,277.5</b>	<b>154,531.4</b>	<b>153,072.1</b>	<b>153,859.6</b>	<b>157,889.7</b>	<b>165,167.1</b>	<b>172,985.8</b>
Normal	147,831.5	151,881.9	153,155.1	151,784.5	152,620.3	156,634.1	163,819.4	171,694.6
Precautionary	811.1	719.0	701.3	695.4	587.5	651.0	770.5	791.9
Substandard	367.2	395.6	395.7	321.6	359.7	363.3	361.3	312.4
Doubtful	249.3	172.9	174.9	191.7	202.1	156.5	139.0	109.1
Estimated Loss	110.3	108.1	104.3	78.9	90.0	84.8	76.9	77.7
NPL	726.8	676.6	674.9	592.2	651.8	604.6	577.2	499.2
<b>NPL Ratio</b>	<b>0.49%</b>	<b>0.44%</b>	<b>0.44%</b>	<b>0.39%</b>	<b>0.42%</b>	<b>0.38%</b>	<b>0.35%</b>	<b>0.29%</b>
Loan loss reserves <sup>1)</sup>	890.7	840.9	870.4	914.8	921.7	924.7	922.5	1,011.9
Reserve for credit losses	945.5	927.4	937.9	842.4	850.6	875.7	936.2	933.5
<b>NPL Coverage Ratio<sup>2)</sup></b>	<b>122.55%</b>	<b>124.27%</b>	<b>128.96%</b>	<b>154.48%</b>	<b>141.41%</b>	<b>152.94%</b>	<b>159.81%</b>	<b>202.65%</b>

1) Allowances for loan losses and acceptances & guarantees

2) Based on new formula in accordance with FSS guideline: Loan loss reserves / NPL (i.e. Reserves for credit losses is not included in the denominator)

**Write-offs / NPL Sales**

(bn Won)	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
<b>Write-offs</b>	<b>121.7</b>	<b>141.5</b>	<b>144.7</b>	<b>129.9</b>	<b>106.8</b>	<b>100.8</b>	<b>102.8</b>	<b>86.9</b>
Household	81.5	85.4	81.8	78.0	64.2	57.6	56.0	49.9
Corporate	40.2	56.1	62.9	51.9	42.6	43.2	46.7	37.0
<b>NPL Sales</b>	<b>0.0</b>	<b>86.7</b>	<b>0.0</b>	<b>128.3</b>	<b>0.0</b>	<b>71.5</b>	<b>0.0</b>	<b>68.0</b>
Household	0.0	31.1	0.0	19.0	0.0	14.2	0.0	13.0
Corporate	0.0	55.6	0.0	109.3	0.0	57.3	0.0	55.0
<b>Total</b>	<b>121.7</b>	<b>228.2</b>	<b>144.7</b>	<b>258.2</b>	<b>106.8</b>	<b>172.3</b>	<b>102.8</b>	<b>154.9</b>

**Recoveries from Written-offs**

(bn Won)	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
Household	30.6	36.7	30.5	27.2	28.1	31.0	38.0	49.9
Corporate	14.2	20.6	18.9	96.6	30.5	12.1	12.9	26.3
<b>Total</b>	<b>44.8</b>	<b>57.3</b>	<b>49.4</b>	<b>123.8</b>	<b>58.6</b>	<b>43.1</b>	<b>50.9</b>	<b>76.2</b>



## Disclaimer

## Highlights

## KB Financial Group

## KB Kookmin Bank

- Condensed Income Statement
- Condensed Balance Sheet
- Interest Income / Spread / Margin
- Fee and Commission Income
- Other Operating Income
- Provision for Credit Losses
- General & Administrative Expenses
- Loans / Deposits
- Asset Quality
- Delinquency**
- Capital Adequacy
- Credit Ratings
- Housing Price Index

## KB Securities

## KB Insurance

## KB Kookmin Card

## Prudential Life Insurance

## Other Subsidiaries

## Contacts

### Delinquency Ratio

	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(€)
<b>Household</b>	<b>0.29%</b>	<b>0.25%</b>	<b>0.22%</b>	<b>0.20%</b>	<b>0.18%</b>	<b>0.15%</b>	<b>0.15%</b>	<b>0.14%</b>
Mortgage	0.23%	0.20%	0.18%	0.16%	0.15%	0.13%	0.12%	0.11%
General	0.35%	0.30%	0.27%	0.24%	0.22%	0.18%	0.18%	0.17%
<b>Corporate</b>	<b>0.19%</b>	<b>0.18%</b>	<b>0.17%</b>	<b>0.14%</b>	<b>0.17%</b>	<b>0.13%</b>	<b>0.13%</b>	<b>0.11%</b>
SME	0.24%	0.22%	0.20%	0.15%	0.18%	0.15%	0.14%	0.11%
Large Corporation	0.05%	0.03%	0.06%	0.08%	0.16%	0.06%	0.11%	0.10%
<b>Total</b>	<b>0.24%</b>	<b>0.21%</b>	<b>0.20%</b>	<b>0.17%</b>	<b>0.18%</b>	<b>0.14%</b>	<b>0.14%</b>	<b>0.12%</b>

- delinquent for 1 month and over

### Loan Amount

(bn Won)	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(€)
<b>Household</b>	<b>152,923.0</b>	<b>154,414.0</b>	<b>158,187.0</b>	<b>162,208.9</b>	<b>163,238.8</b>	<b>164,620.2</b>	<b>170,159.9</b>	<b>170,474.0</b>
Mortgage	82,096.5	82,122.2	83,317.2	85,969.4	86,870.8	86,917.0	90,898.9	92,144.4
General	70,826.5	72,291.8	74,869.8	76,239.5	76,368.0	77,703.2	79,261.0	78,329.6
<b>Corporate</b>	<b>142,078.8</b>	<b>146,734.2</b>	<b>147,981.7</b>	<b>146,665.6</b>	<b>148,036.0</b>	<b>152,017.6</b>	<b>159,249.0</b>	<b>166,932.6</b>
SME	109,352.9	114,601.0	116,014.2	116,748.0	118,099.0	121,970.0	125,854.8	129,544.2
Large Corporation	32,725.9	32,133.2	31,967.4	29,917.6	29,937.0	30,047.7	33,394.2	37,388.4
<b>Total</b>	<b>295,001.8</b>	<b>301,148.2</b>	<b>306,168.7</b>	<b>308,874.5</b>	<b>311,274.8</b>	<b>316,637.8</b>	<b>329,408.9</b>	<b>337,406.6</b>

### Delinquent Amount

(bn Won)	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(€)
<b>Household</b>	<b>437.6</b>	<b>382.2</b>	<b>352.2</b>	<b>317.8</b>	<b>294.9</b>	<b>253.2</b>	<b>252.1</b>	<b>236.5</b>
Mortgage	189.7	165.6	148.1	137.2	129.1	110.0	107.9	104.3
General	247.9	216.6	204.1	180.6	165.8	143.2	144.2	132.2
<b>Corporate</b>	<b>273.1</b>	<b>262.9</b>	<b>250.4</b>	<b>201.7</b>	<b>254.0</b>	<b>201.8</b>	<b>214.1</b>	<b>177.1</b>
SME	257.0	253.7	232.3	178.1	207.2	182.9	176.3	141.2
Large Corporation	16.1	9.2	18.1	23.6	46.8	18.9	37.8	35.9
<b>Total</b>	<b>710.7</b>	<b>645.1</b>	<b>602.6</b>	<b>519.5</b>	<b>548.9</b>	<b>455.0</b>	<b>466.3</b>	<b>413.6</b>

**Delinquent Amount by Period**

(bn Won)	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
1~3 months	284.5	266.4	217.5	231.2	190.1	197.8	187.6	187.1
3~6 months	194.9	193.0	173.4	142.7	184.4	111.8	132.0	93.2
6~12 months	139.2	93.5	128.6	70.6	97.4	78.8	79.2	67.0
Over 12 months	92.1	92.1	83.1	75.0	77.0	66.6	67.4	66.3
<b>Total</b>	<b>710.7</b>	<b>645.0</b>	<b>602.6</b>	<b>519.5</b>	<b>548.9</b>	<b>455.0</b>	<b>466.3</b>	<b>413.6</b>

**Delinquency Ratio by Industry (Corporate Loan)**

	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
Agriculture, forestry and fishing	0.07%	0.05%	0.01%	0.27%	4.32%	0.17%	0.39%	0.02%
Mining and quarrying	0.00%	0.00%	0.00%	1.95%	1.64%	0.26%	0.00%	0.00%
Manufacturing	0.25%	0.26%	0.30%	0.21%	0.25%	0.21%	0.18%	0.16%
Electricity, gas, steam and water supply	0.00%	0.01%	0.01%	0.01%	0.02%	0.01%	0.01%	0.00%
Sewage, waste management, materials recovery and remediation activities	0.45%	0.31%	0.09%	0.09%	0.06%	0.06%	0.01%	0.03%
Construction	0.48%	0.32%	0.24%	0.25%	0.23%	0.14%	0.17%	0.18%
Wholesale and retail trade	0.25%	0.21%	0.18%	0.14%	0.14%	0.15%	0.14%	0.10%
Transportation	0.12%	0.24%	0.09%	0.04%	0.06%	0.03%	0.03%	0.02%
Accommodation and food service activities	0.25%	0.14%	0.11%	0.11%	0.18%	0.16%	0.18%	0.08%
Information and communications	0.34%	0.20%	0.28%	0.53%	0.60%	0.59%	0.54%	0.51%
Financial and insurance activities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Real estate activities and renting and leasing	0.10%	0.12%	0.08%	0.08%	0.10%	0.04%	0.04%	0.03%
Professional, scientific and technical activities	0.12%	0.17%	0.06%	0.08%	0.04%	0.06%	0.07%	0.06%
Business facilities management and business	0.11%	0.20%	0.02%	0.07%	0.07%	0.12%	0.18%	0.12%
Public administration and defence ; compulsory social security	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Education	0.21%	0.10%	0.10%	0.04%	0.13%	0.07%	0.07%	0.05%
Human health and social work activities	0.14%	0.05%	0.11%	0.06%	0.06%	0.07%	0.30%	0.26%
Arts, sports and recreation related services	0.12%	0.22%	0.17%	0.05%	0.10%	0.04%	0.03%	0.03%
Membership organizations, repair and other personal services	0.07%	0.09%	0.08%	0.07%	0.19%	0.12%	0.12%	0.06%
Others	0.03%	0.05%	0.05%	0.00%	0.00%	0.00%	0.01%	0.02%
<b>Total</b>	<b>0.19%</b>	<b>0.18%</b>	<b>0.17%</b>	<b>0.14%</b>	<b>0.17%</b>	<b>0.13%</b>	<b>0.13%</b>	<b>0.11%</b>

- Reclassified based on Korean Standard Industrial Classification (as amended in July 2017)

Disclaimer

Highlights

KB Financial Group

KB Kookmin Bank

- [Condensed Income Statement](#)
- [Condensed Balance Sheet](#)
- [Interest Income / Spread / Margin](#)
- [Fee and Commission Income](#)
- [Other Operating Income](#)
- [Provision for Credit Losses](#)
- [General & Administrative Expenses](#)
- [Loans / Deposits](#)
- [Asset Quality](#)
- [Delinquency](#)
- [Capital Adequacy](#)
- [Credit Ratings](#)
- [Housing Price Index](#)

KB Securities

KB Insurance

KB Kookmin Card

Prudential Life Insurance

Other Subsidiaries

Contacts

(bn Won)	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
<b>Tier 1 Capital</b>	<b>27,980.1</b>	<b>28,159.2</b>	<b>28,287.2</b>	<b>28,234.3</b>	<b>28,883.7</b>	<b>29,714.8</b>	<b>31,599.6</b>	<b>30,491.1</b>
Common Equity Tier 1	27,405.6	27,584.6	27,712.7	27,659.8	28,309.2	29,140.3	31,025.1	29,916.6
Paid in capital	2,021.9	2,021.9	2,021.9	2,021.9	2,021.9	2,021.9	2,021.9	2,021.9
Capital surplus	4,604.4	4,604.4	4,604.4	4,604.4	4,604.4	4,604.4	4,604.4	4,604.4
Retained earnings	20,910.0	21,811.1	21,827.7	22,243.6	21,816.5	22,536.9	23,280.7	23,653.5
Others	511.4	159.0	182.5	698.5	880.0	1,015.1	2,188.8	1,823.2
Deductions	-642.1	-1,011.7	-923.8	-1,908.6	-1,013.6	-1,038.0	-1,070.7	-2,186.5
Additional Tier 1	574.5	574.5	574.5	574.5	574.5	574.5	574.5	574.5
<b>Tier 2 Capital</b>	<b>2,343.0</b>	<b>2,872.8</b>	<b>3,346.6</b>	<b>4,320.4</b>	<b>4,668.6</b>	<b>4,995.3</b>	<b>4,895.5</b>	<b>5,081.1</b>
Provisions	64.0	182.5	268.5	260.1	258.7	304.2	245.9	247.4
Subordinated debt	2,279.0	2,690.3	3,078.1	4,060.3	4,409.9	4,691.1	4,649.6	4,833.7
Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total BIS Capital</b>	<b>30,323.1</b>	<b>31,032.0</b>	<b>31,633.9</b>	<b>32,554.7</b>	<b>33,552.3</b>	<b>34,710.1</b>	<b>36,495.2</b>	<b>35,572.2</b>
<b>Risk Weighted Assets</b>	<b>202,054.3</b>	<b>215,730.1</b>	<b>183,907.7</b>	<b>183,148.3</b>	<b>181,436.9</b>	<b>183,445.8</b>	<b>195,347.7</b>	<b>203,726.3</b>
<b>BIS Capital Adequacy Ratio</b>	<b>15.01%</b>	<b>14.38%</b>	<b>17.20%</b>	<b>17.78%</b>	<b>18.49%</b>	<b>18.92%</b>	<b>18.68%</b>	<b>17.46%</b>
Tier 1	13.85%	13.05%	15.38%	15.42%	15.92%	16.20%	16.18%	14.97%
<b>Common Equity Tier 1</b>	<b>13.56%</b>	<b>12.79%</b>	<b>15.07%</b>	<b>15.10%</b>	<b>15.60%</b>	<b>15.88%</b>	<b>15.88%</b>	<b>14.68%</b>
Tier 2	1.16%	1.33%	1.82%	2.36%	2.57%	2.72%	2.51%	2.49%

1) Based on BASEL III (calculated in accordance with the early adoption of Basel III Credit Risk Framework from September 2020)

**Disclaimer**

**Highlights**

**KB Financial Group**

**KB Kookmin Bank**

- Condensed Income Statement
- Condensed Balance Sheet
- Interest Income / Spread / Margin
- Fee and Commission Income
- Other Operating Income
- Provision for Credit Losses
- General & Administrative Expenses
- Loans / Deposits
- Asset Quality
- Delinquency
- Capital Adequacy
- Credit Ratings**
- Housing Price Index

**KB Securities**

**KB Insurance**

**KB Kookmin Card**

**Prudential Life Insurance**

**Other Subsidiaries**

**Contacts**

- As of December 31, 2021

	Long-Term	Short-Term	Outlook	Last Updated
Moody's	Aa3	Prime-1	Stable	2018.12.17
S&P	A+	A-1	Stable	2016.08.08
Fitch	A	F1+	Stable	2021.7.29

Disclaimer

Highlights

KB Financial Group

KB Kookmin Bank

- Condensed Income Statement
- Condensed Balance Sheet
- Interest Income / Spread / Margin
- Fee and Commission Income
- Other Operating Income
- Provision for Credit Losses
- General & Administrative Expenses
- Loans / Deposits
- Asset Quality
- Delinquency
- Capital Adequacy
- Credit Ratings

Housing Price Index

KB Securities

KB Insurance

KB Kookmin Card

Prudential Life Insurance

Other Subsidiaries

Contacts

Housing price index

('19.1=100) Year	National index	Seoul area index
2007	77.5	78.6
2008	79.9	82.6
2009	81.1	84.8
2010	82.6	83.8
2011	88.3	84.0
2012	88.3	81.6
2013	88.6	80.6
2014	90.5	81.2
2015	94.4	84.7
2016	95.7	87.3
2017	96.9	90.5
2018	100.0	100.0
2019	100.2	102.6
Mar. 2020	101.5	103.9
Jun. 2020	102.4	104.6
Sep. 2020	104.9	109.3
Dec. 2020	108.6	113.5
Jan. 2021	109.9	115.0
Feb. 2021	111.4	116.3
Mar. 2021	112.8	117.4
Jun. 2021	116.6	120.4
Sep. 2021	121.6	125.0
Dec. 2021	124.8	127.7

Jeonse price index

('19.1=100) Year	National index	Seoul area index
2007	64.5	60.3
2008	65.6	61.0
2009	67.8	64.7
2010	72.7	68.8
2011	81.6	76.3
2012	84.5	77.7
2013	89.3	83.1
2014	92.7	86.7
2015	97.9	93.6
2016	99.5	96.0
2017	99.9	97.7
2018	100.0	100.0
2019	99.5	100.7
Mar. 2020	100.0	101.3
Jun. 2020	100.5	101.8
Sep. 2020	102.3	105.3
Dec. 2020	106.0	110.9
Jan. 2021	106.9	112.2
Feb. 2021	107.7	113.3
Mar. 2021	108.5	114.0
Jun. 2021	110.7	116.4
Sep. 2021	114.0	119.8
Dec. 2021	116.0	121.8

[Disclaimer](#)
[Highlights](#)
[KB Financial Group](#)
[KB Kookmin Bank](#)
[KB Securities](#)
[Condensed Income Statement](#)
[Condensed Balance Sheet](#)
[Key Indicators](#)
[KB Insurance](#)
[KB Kookmin Card](#)
[Prudential Life Insurance](#)
[Other Subsidiaries](#)
[Contacts](#)

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
Net interest income	124.2	120.2	132.7	133.5	133.6	145.0	141.5	136.3
Net fee and commission income	174.3	224.9	280.9	236.7	301.0	254.7	254.5	204.6
Net other operating income(expenses)	-124.6	91.6	26.5	21.1	76.7	17.1	53.2	-31.2
<b>Gross operating income</b>	<b>173.9</b>	<b>436.7</b>	<b>440.1</b>	<b>391.3</b>	<b>511.3</b>	<b>416.8</b>	<b>449.2</b>	<b>309.7</b>
General & administrative expenses	181.7	201.0	205.4	256.4	222.7	212.0	209.3	211.1
<b>Operating profit before provision for credit losses</b>	<b>-7.8</b>	<b>235.7</b>	<b>234.7</b>	<b>134.9</b>	<b>288.6</b>	<b>204.8</b>	<b>239.9</b>	<b>98.6</b>
Provision for credit losses	20.8	3.0	-0.3	0.3	0.9	3.1	5.7	8.8
<b>Net operating profit</b>	<b>-28.6</b>	<b>232.7</b>	<b>235.0</b>	<b>134.6</b>	<b>287.7</b>	<b>201.7</b>	<b>234.2</b>	<b>89.8</b>
Net non-operating profit(loss)	2.9	-23.6	47.4	-18.6	7.1	14.0	-2.5	-22.4
Share of profit(loss) of associates	0.3	0.8	0.3	2.2	4.0	15.5	-0.7	-4.3
Net other non-operating income(expenses)	2.6	-24.4	47.1	-20.8	3.1	-1.5	-1.8	-18.1
<b>Profit before income tax</b>	<b>-25.7</b>	<b>209.1</b>	<b>282.4</b>	<b>116.0</b>	<b>294.8</b>	<b>215.7</b>	<b>231.7</b>	<b>67.4</b>
Income tax expense	-4.3	58.9	72.7	28.9	73.7	62.4	62.9	16.4
<b>Profit for the period</b>	<b>-21.4</b>	<b>150.2</b>	<b>209.7</b>	<b>87.1</b>	<b>221.1</b>	<b>153.3</b>	<b>168.8</b>	<b>51.0</b>
Profit attributable to non-controlling interest	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	0.0
Profit attributable to shareholders of the parent company	<b>-21.4</b>	<b>150.2</b>	<b>209.7</b>	<b>87.1</b>	<b>221.1</b>	<b>153.3</b>	<b>168.9</b>	<b>51.0</b>

\* Financial information prior to 4Q16 represent financial results of KB Investment & Securities

[Return to Home](#)
[KB Securities](#)
**Disclaimer**
**Highlights**
**KB Financial Group**
**KB Kookmin Bank**
**KB Securities**
[Condensed Income Statement](#)
**[Condensed Balance Sheet](#)**
[Key Indicators](#)
**KB Insurance**
**KB Kookmin Card**
**Prudential Life Insurance**
**Other Subsidiaries**
**Contacts**

(bn Won)	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
<b>Total Assets</b>	<b>54,009.3</b>	<b>56,606.6</b>	<b>55,843.0</b>	<b>57,570.7</b>	<b>56,757.5</b>	<b>56,893.6</b>	<b>57,203.9</b>	<b>55,494.0</b>
Cash and due from financial institutions	5,880.3	4,832.4	4,637.4	3,889.1	3,968.4	3,317.6	4,233.0	3,834.0
Financial assets at fair value through profit or loss	28,564.9	29,996.9	31,048.6	33,415.5	31,996.5	33,873.0	31,395.1	34,182.3
Derivative financial assets	1,156.4	979.5	784.6	928.7	877.5	771.1	836.8	817.5
Financial investments	3,334.5	3,531.9	3,994.0	3,905.0	4,155.0	4,274.6	4,367.1	3,839.9
Loans	5,816.2	6,838.4	6,872.3	6,644.8	6,478.6	6,718.2	7,508.9	7,186.3
(Allowances for loan losses)	-61.9	-65.5	-63.9	-61.4	-60.8	-62.1	-66.8	-74.7
Investments in associates	59.4	63.5	347.9	312.1	303.0	117.7	293.8	137.6
Tangible assets	1,790.1	1,787.1	1,446.1	1,422.9	1,440.1	1,427.3	1,557.3	1,553.0
Goodwill & Intangible assets	216.4	214.5	211.8	216.4	208.4	215.9	217.5	225.6
Current income tax assets	4.7	5.3	5.9	5.4	4.8	5.6	5.6	4.9
Deferred income tax assets	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other assets	7,186.1	8,357.1	6,494.4	6,830.8	7,325.2	6,172.6	6,788.8	3,712.9
<b>Total Liabilities</b>	<b>49,389.5</b>	<b>51,802.4</b>	<b>50,844.7</b>	<b>52,516.5</b>	<b>51,595.0</b>	<b>51,573.4</b>	<b>51,770.8</b>	<b>50,008.4</b>
Financial liabilities at fair value through profit or loss	12,668.7	13,290.4	13,185.5	11,668.8	12,650.7	11,649.7	12,592.8	11,975.3
Deposits	6,138.6	6,356.2	6,515.9	7,686.4	7,303.4	7,973.6	8,217.9	8,391.1
Debts	17,222.4	18,764.4	19,057.2	21,365.8	19,804.7	21,074.3	18,590.2	20,198.2
Debentures	3,746.1	4,012.1	4,120.8	3,663.4	3,794.6	3,956.1	4,812.7	4,451.2
Derivative financial liabilities	2,375.1	1,269.5	1,035.0	869.7	704.7	578.9	926.6	880.4
Net defined benefit liabilities	40.2	43.5	46.9	53.6	42.8	47.1	51.8	55.6
Provisions	20.2	52.7	38.4	82.9	72.9	69.8	69.6	106.2
Accrued expenses payables	189.0	189.2	202.8	295.5	262.4	242.1	276.4	315.9
Other liabilities	6,989.2	7,824.4	6,642.2	6,830.4	6,958.8	5,981.8	6,232.8	3,634.5
<b>Total Equity</b>	<b>4,619.8</b>	<b>4,804.2</b>	<b>4,998.3</b>	<b>5,054.2</b>	<b>5,162.5</b>	<b>5,320.2</b>	<b>5,433.1</b>	<b>5,485.6</b>
Share capital	1,439.9	1,439.9	1,439.9	1,439.9	1,439.9	1,439.9	1,439.9	1,439.9
Capital surplus	1,328.9	1,328.9	1,328.9	1,328.9	1,328.9	1,328.9	1,328.9	1,328.9
Accumulated other comprehensive income	111.4	145.6	130.0	98.8	116.0	117.2	131.0	132.6
Retained earnings	1,735.4	1,885.6	2,095.3	2,182.4	2,273.5	2,426.8	2,525.7	2,576.7
Non-controlling interest	0.3	0.3	0.3	0.3	0.3	3.5	3.7	3.6
Other equity	3.9	3.9	3.9	3.9	3.9	3.9	3.9	3.9

\* Financial information prior to 4Q16 represent financial results of KB Investment & Securities





[Return to Home](#)
**KB Insurance**
[Disclaimer](#)
[Highlights](#)
[KB Financial Group](#)
[KB Kookmin Bank](#)
[KB Securities](#)
[KB Insurance](#)
[Condensed Income Statement](#)
[Condensed Balance Sheet](#)
[Key Indicators](#)
[Direct Premiums](#)
[Loss & Expense Ratios](#)
[Monthly Initial Premiums](#)
[KB Kookmin Card](#)
[Prudential Life Insurance](#)
[Other Subsidiaries](#)
[Contacts](#)

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
Net interest income	154.4	152.3	157.8	151.5	153.4	154.3	157.8	159.7
Net fee and commission income	-40.7	-44.2	-42.8	-43.5	-41.3	-42.5	-44.5	-45.0
Net other operating income(expenses)	195.2	178.3	151.7	63.2	190.4	203.5	249.4	137.4
<b>Gross operating income</b>	<b>308.9</b>	<b>286.4</b>	<b>266.7</b>	<b>171.2</b>	<b>302.5</b>	<b>315.3</b>	<b>362.7</b>	<b>252.1</b>
General & administrative expenses	211.9	196.4	214.1	206.9	209.1	215.1	197.3	212.1
<b>Operating profit before provision for credit losses</b>	<b>97.0</b>	<b>90.0</b>	<b>52.6</b>	<b>-35.7</b>	<b>93.4</b>	<b>100.2</b>	<b>165.4</b>	<b>40.0</b>
Provision for credit losses	-2.5	-0.9	-2.9	-1.4	-0.1	3.3	-3.2	5.5
<b>Net operating profit</b>	<b>99.5</b>	<b>90.9</b>	<b>55.5</b>	<b>-34.3</b>	<b>93.5</b>	<b>96.9</b>	<b>168.6</b>	<b>34.5</b>
Net non-operating income	5.5	2.2	3.3	5.1	0.9	2.7	2.9	10.8
Share of profit(loss) of associates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1
Net other non-operating income(expenses)	5.5	2.2	3.3	5.1	0.9	2.7	2.9	10.9
<b>Profit before income tax</b>	<b>105.0</b>	<b>93.1</b>	<b>58.8</b>	<b>-29.2</b>	<b>94.4</b>	<b>99.6</b>	<b>171.5</b>	<b>45.3</b>
Income tax expense	27.8	26.5	16.0	-6.5	25.6	25.4	45.1	12.6
<b>Profit for the period</b>	<b>77.2</b>	<b>66.6</b>	<b>42.8</b>	<b>-22.7</b>	<b>68.8</b>	<b>74.2</b>	<b>126.4</b>	<b>32.7</b>
Profit attributable to shareholders of the parent company	<b>77.2</b>	<b>66.8</b>	<b>42.6</b>	<b>-22.7</b>	<b>68.8</b>	<b>74.1</b>	<b>126.3</b>	<b>32.6</b>

**Disclaimer**
**Highlights**
**KB Financial Group**
**KB Kookmin Bank**
**KB Securities**
**KB Insurance**
[Condensed Income Statement](#)
**[Condensed Balance Sheet](#)**
[Key Indicators](#)
[Direct Premiums](#)
[Loss & Expense Ratios](#)
[Monthly Initial Premiums](#)
**KB Kookmin Card**
**Prudential Life Insurance**
**Other Subsidiaries**
**Contacts**

(bn Won)	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
<b>Total Assets</b>	<b>37,122.3</b>	<b>37,677.1</b>	<b>38,082.9</b>	<b>39,078.1</b>	<b>39,264.1</b>	<b>40,267.9</b>	<b>41,097.4</b>	<b>41,472.2</b>
Cash and due from financial institutions	333.8	343.1	356.2	625.3	377.0	628.0	510.3	585.3
Financial assets at fair value through profit or loss	7,811.1	8,114.9	8,012.9	7,795.5	7,531.4	7,432.2	8,388.8	8,633.8
Derivative financial assets	6.2	10.5	28.6	128.8	52.4	40.4	4.4	7.9
Financial investments	13,214.9	13,368.1	13,937.2	14,078.8	14,457.8	14,775.4	14,547.4	14,666.8
Loans	7,434.3	7,476.8	7,333.3	7,550.9	7,759.2	8,246.7	8,297.5	8,313.8
(Allowances for loan losses)	-14.3	-16.4	-15.4	-17.6	-17.3	-19.9	-15.7	-19.9
Investments in associates	1.4	1.4	1.4	1.4	1.4	1.4	1.9	2.4
Tangible assets	882.0	881.8	875.3	868.7	878.9	881.0	878.0	809.1
Goodwill & Intangible assets	1,817.7	1,772.0	1,727.8	1,703.5	1,662.1	1,620.2	1,579.2	1,541.7
Current income tax assets	0.0	0.0	0.0	7.8	7.8	3.6	3.6	3.6
Deferred income tax assets	3.0	3.0	3.0	3.1	3.1	3.1	3.2	3.5
Other assets	5,617.9	5,705.5	5,807.2	6,314.3	6,533.0	6,635.9	6,883.1	6,904.3
<b>Total Liabilities</b>	<b>33,143.5</b>	<b>33,620.1</b>	<b>33,968.8</b>	<b>35,086.5</b>	<b>35,432.2</b>	<b>36,315.9</b>	<b>36,979.6</b>	<b>37,329.0</b>
Financial liabilities at fair value through profit or loss	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debts	17.2	17.2	17.2	18.0	20.7	43.3	55.3	83.6
Debentures	0.0	0.0	0.0	0.0	0.0	378.0	378.0	378.1
Derivative financial liabilities	259.4	173.4	119.0	23.4	55.4	53.1	156.5	118.3
Net defined benefit liabilities	22.5	28.0	33.1	9.0	15.1	7.9	0.3	0.3
Provisions	27.8	24.3	25.2	26.8	26.0	23.0	24.6	27.0
Accrued expenses payables	114.6	114.1	112.7	125.4	127.2	165.6	153.3	163.8
Other liabilities	32,702.0	33,263.1	33,661.6	34,883.9	35,187.8	35,645.0	36,211.6	36,557.9
<b>Total Equity</b>	<b>3,978.7</b>	<b>4,057.0</b>	<b>4,114.1</b>	<b>3,991.7</b>	<b>3,831.9</b>	<b>3,952.0</b>	<b>4,117.8</b>	<b>4,143.3</b>
Share capital	33.3	33.3	33.3	33.3	33.3	33.3	33.3	33.3
Capital surplus	348.4	348.4	348.4	348.4	348.4	348.4	348.4	348.4
Accumulated other comprehensive income	218.9	230.1	244.7	145.1	-83.6	-37.7	-21.8	-31.8
Retained earnings	3,373.7	3,440.5	3,483.2	3,460.5	3,529.3	3,603.4	3,752.9	3,788.4
Non-controlling interest	4.4	4.7	4.5	4.4	4.5	4.6	5.0	5.0

[Return to Home](#)
**KB Insurance**
**Disclaimer**
**Highlights**
**KB Financial Group**
**KB Kookmin Bank**
**KB Securities**
**KB Insurance**
[Condensed Income Statement](#)
[Condensed Balance Sheet](#)
**[Key Indicators](#)**
[Direct Premium](#)
[Loss & Expense Ratio](#)
[Monthly Initial Premium](#)
**KB Kookmin Card**
**Prudential Life Insurance**
**Other Subsidiaries**
**Contacts**
**Summarized Statement of Financial Position**

(bn Won, %)	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
Invested assets	29,714.0	30,229.3	30,571.2	30,988.3	31,072.2	31,991.2	32,617.0	32,956.1
Net investment yield (cumulative)	3.5	3.1	2.7	2.7	2.8	2.8	3.0	3.0
<b>Total Assets</b>	<b>35,873.3</b>	<b>36,398.5</b>	<b>36,787.2</b>	<b>37,850.0</b>	<b>38,049.1</b>	<b>38,971.3</b>	<b>39,741.9</b>	<b>40,060.7</b>
Policy reserves	28,189.2	28,778.8	29,230.2	29,895.8	30,366.9	30,809.5	31,275.0	31,545.7
Catastrophe reserves	856.9	875.7	893.2	904.2	916.5	929.7	961.1	977.8
<b>Total Liabilities</b>	<b>32,656.2</b>	<b>33,116.1</b>	<b>33,458.6</b>	<b>34,618.0</b>	<b>34,983.9</b>	<b>35,794.4</b>	<b>36,448.5</b>	<b>36,759.1</b>
<b>Total Equities</b>	<b>3,217.1</b>	<b>3,282.4</b>	<b>3,328.6</b>	<b>3,232.0</b>	<b>3,065.3</b>	<b>3,176.9</b>	<b>3,293.4</b>	<b>3,301.6</b>
<b>Total Liabilities &amp; Equities</b>	<b>35,873.3</b>	<b>36,398.5</b>	<b>36,787.2</b>	<b>37,850.0</b>	<b>38,049.1</b>	<b>38,971.3</b>	<b>39,741.9</b>	<b>40,060.7</b>

**Summarized Statement of Comprehensive Income (Cumulative)**

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
Direct premium written	2,737.5	5,467.0	8,195.8	10,975.1	2,891.0	5,779.8	8,636.7	11,523.8
Net premium earned	2,334.8	4,704.2	7,109.6	9,577.0	2,498.2	5,058.1	7,660.0	10,298.1
Underwriting income	-170.1	-290.2	-442.2	-650.1	-117.6	-231.5	-332.8	-526.2
Investment income	255.8	449.3	647.5	844.3	212.0	436.8	709.1	947.0
Operating income	85.7	159.1	205.3	194.2	94.4	205.3	376.3	420.8
Ordinary income	86.6	157.7	203.3	191.8	91.2	197.2	363.5	386.3
<b>Net Income</b>	<b>64.0</b>	<b>115.1</b>	<b>148.4</b>	<b>140.0</b>	<b>67.5</b>	<b>145.8</b>	<b>268.2</b>	<b>285.5</b>

**Capital Adequacy**

(bn Won)	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
<b>RBC Ratio</b>	<b>183.5%</b>	<b>182.0%</b>	<b>183.1%</b>	<b>174.8%</b>	<b>163.3%</b>	<b>178.7%</b>	<b>181.8%</b>	<b>179.2%</b>
Available capital	3,764.4	3,839.9	3,914.3	3,812.1	3,639.2	4,140.1	4,334.6	4,343.6
Required capital	2,051.7	2,109.7	2,138.0	2,181.3	2,228.0	2,316.6	2,384.0	2,424.3

**Embedded Value**

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
<b>(A) Adjusted Net Worth (ANW)</b>	<b>3,958</b>	<b>4,163</b>	<b>4,249</b>	<b>3,854</b>	<b>3,256</b>	<b>3,363</b>	<b>3,455</b>	<b>3,381</b>
<b>(B) Value of In-Force Business (VIF)</b>	<b>2,224</b>	<b>2,486</b>	<b>2,667</b>	<b>2,942</b>	<b>3,371</b>	<b>3,755</b>	<b>4,092</b>	<b>4,438</b>
Present Value of Future Profit	4,516	4,750	4,959	5,256	5,700	6,096	6,448	6,808
Cost of Capital	-2,292	-2,264	-2,292	-2,314	-2,329	-2,341	-2,356	-2,370
<b>Value of New Business</b>	<b>203</b>	<b>225</b>	<b>255</b>	<b>282</b>	<b>295</b>	<b>287</b>	<b>255</b>	<b>270</b>
Present Value of Future Profit	246	263	301	334	348	336	309	322
Cost of Capital	-42	-38	-46	-51	-53	-49	-54	-52
<b>(A+B) Embedded Value (EV)</b>	<b>6,182</b>	<b>6,649</b>	<b>6,916</b>	<b>6,795</b>	<b>6,626</b>	<b>7,118</b>	<b>7,547</b>	<b>7,819</b>

**Note & Disclaimer**

1. Embedded value and value of new business results of KB Insurance is for information purposes only and does not constitute an invitation or offer by any person to acquire, purchase or subscribe for securities, and based on the assumptions made by and information currently available to the Group's management.
2. Actual results, performance or events may differ materially from those in the table due to, among other things, (1) general economic conditions, (2) performance of financial markets, (3) the frequency and severity of insured loss events, (4) mortality and morbidity levels and trends, (5) persistency levels, (6) interest rate levels, (7) general competitive factors, (8) changes in law and regulations
3. The embedded value and value of new business results from 2017 to 2021 are based on a consistent set of major assumptions
4. KB Financial Group assumes no legal obligations to any claims on the investment result based on information provided in this table

Disclaimer

Highlights

KB Financial Group

KB Kookmin Bank

KB Securities

KB Insurance

Condensed Income Statement

Condensed Balance Sheet

Key Indicators

Direct Premiums

Loss & Expense Ratios

Monthly Initial Premiums

KB Kookmin Card

Prudential Life Insurance

Other Subsidiaries

Contacts

Direct Premiums by Policy Type (Quarterly)

(bn Won)	1Q20		2Q20		3Q20		4Q20		1Q21		2Q21		3Q21		4Q21(E)	
		(%)		(%)		(%)		(%)		(%)		(%)		(%)		(%)
<b>General</b>	334.6	12.2	256.3	9.4	232.8	8.5	250.0	9.0	372.3	12.9	279.8	9.7	260.7	9.1	254.4	8.8
<b>Long-term</b>	1,796.1	65.6	1,813.9	66.5	1,827.7	67.0	1,853.1	66.7	1,876.8	64.9	1,918.6	66.4	1,931.8	67.6	1,960.9	67.9
Long-term	1,723.6	63.0	1,744.7	63.9	1,761.4	64.5	1,787.8	64.3	1,817.8	62.9	1,863.6	64.5	1,880.0	65.8	1,911.3	66.2
Pension	72.5	2.7	69.1	2.5	66.3	2.4	65.3	2.3	59.0	2.0	55.0	1.9	51.9	1.8	49.6	1.7
<b>Auto</b>	606.8	22.2	659.4	24.2	668.3	24.5	676.2	24.3	641.9	22.2	690.4	23.9	664.3	23.3	671.8	23.3
<b>Total</b>	2,737.5	100.0	2,729.5	100.0	2,728.8	100.0	2,779.3	100.0	2,891.0	100.0	2,888.8	100.0	2,856.8	100.0	2,887.1	100.0

Direct Premiums by Policy Type (Cumulative)

(bn Won)	1Q20		2Q20		3Q20		4Q20		1Q21		2Q21		3Q21		4Q21(E)	
		(%)		(%)		(%)		(%)		(%)		(%)		(%)		(%)
<b>General</b>	334.6	12.2	590.9	10.8	823.7	10.1	1,073.8	9.8	372.3	12.9	652.2	11.3	912.9	10.6	1,167.3	10.1
<b>Long-term</b>	1,796.1	65.6	3,610.0	66.0	5,437.6	66.3	7,290.7	66.4	1,876.8	64.9	3,795.4	65.7	5,727.2	66.3	7,688.1	66.7
Long-term	1,723.6	63.0	3,468.3	63.4	5,229.6	63.8	7,017.5	63.9	1,817.8	62.9	3,681.4	63.7	5,561.4	64.4	7,472.6	64.8
Pension	72.5	2.7	141.7	2.6	208.0	2.5	273.3	2.5	59.0	2.0	114.0	2.0	165.9	1.9	215.5	1.9
<b>Auto</b>	606.8	22.2	1,266.1	23.2	1,934.4	23.6	2,610.6	23.8	641.9	22.2	1,332.2	23.0	1,996.6	23.1	2,668.4	23.2
<b>Total</b>	2,737.5	100.0	5,467.0	100.0	8,195.8	100.0	10,975.1	100.0	2,891.0	100.0	5,779.8	100.0	8,636.7	100.0	11,523.8	100.0

Disclaimer

Highlights

KB Financial Group

KB Kookmin Bank

KB Securities

KB Insurance

Condensed Income Statement

Condensed Balance Sheet

Key Indicators

Direct Premiums

**Loss & Expense Ratios**

Monthly Initial Premiums

KB Kookmin Card

Prudential Life Insurance

Other Subsidiaries

Contacts

Loss & Expense Ratios (Quarterly)

(bn Won, %)	1Q21					2Q21					3Q21					4Q21(E)				
	Premium	Loss	Loss Ratio	Net Expense	Expense Ratio	Premium	Loss	Loss Ratio	Net Expense	Expense Ratio	Premium	Loss	Loss Ratio	Net Expense	Expense Ratio	Premium	Loss	Loss Ratio	Net Expense	Expense Ratio
<b>General</b>	131.3	98.1	74.7	28.2	21.5	142.2	113.1	79.5	34.6	24.3	158.9	140.1	88.2	31.7	20.0	159.4	154.3	96.8	34.6	21.7
<b>Long-term</b>	1,765.4	1,509.0	85.5	391.6	22.2	1,800.6	1,540.3	85.5	395.5	22.0	1,811.7	1,553.9	85.8	373.4	20.6	1,847.6	1,618.3	87.6	353.7	19.1
Long-term	1,706.5	1,425.5	83.5	389.4	22.8	1,745.7	1,460.1	83.6	393.3	22.5	1,759.9	1,474.0	83.8	334.7	19.0	1,798.0	1,551.0	86.3	351.9	19.6
Pension	58.9	83.6	141.9	2.2	3.8	54.9	80.1	145.9	2.2	3.9	51.8	77.0	148.7	1.5	2.8	49.6	67.3	135.8	1.8	3.6
<b>Auto</b>	601.4	481.4	80.0	105.5	17.5	617.1	478.5	77.5	109.8	17.8	631.3	498.0	78.9	104.2	16.5	631.1	563.0	89.2	105.8	16.8
<b>Total</b>	2,498.2	2,088.5	83.6	527.2	21.1	2,559.9	2,131.8	83.3	542.0	21.2	2,601.9	2,192.0	84.2	511.1	19.6	2,638.1	2,335.6	88.5	496.0	18.8

Loss & Expense Ratios (Cumulative)

(bn Won, %)	1Q21					2Q21					3Q21					4Q21(E)				
	Premium	Loss	Loss Ratio	Net Expense	Expense Ratio	Premium	Loss	Loss Ratio	Net Expense	Expense Ratio	Premium	Loss	Loss Ratio	Net Expense	Expense Ratio	Premium	Loss	Loss Ratio	Net Expense	Expense Ratio
<b>General</b>	131.3	98.1	74.7	28.2	21.5	273.5	211.2	77.2	62.8	23.0	432.4	351.3	81.3	94.5	21.9	591.8	505.6	85.4	129.1	21.8
<b>Long-term</b>	1,765.4	1,509.0	85.5	391.6	22.3	3,566.0	3,049.3	85.5	787.1	22.2	5,377.8	4,603.2	85.6	1,060.5	21.6	7,225.4	6,221.5	86.1	1,514.2	21.0
Long-term	1,706.5	1,425.5	83.5	389.4	22.8	3,452.2	2,885.6	83.6	782.7	22.1	5,212.1	4,359.6	83.6	1,117.4	21.4	7,010.1	5,913.4	84.4	1,506.0	21.5
Pension	58.9	83.6	141.9	2.2	3.8	113.8	163.7	143.8	4.4	3.9	165.6	240.7	145.3	5.9	3.6	215.2	308.1	143.1	8.2	3.8
<b>Auto</b>	601.4	481.4	80.0	105.5	17.5	1,218.5	959.9	78.8	215.3	17.7	1,849.8	1,457.9	78.8	319.6	17.3	2,481.0	2,020.8	81.5	425.4	17.1
<b>Total</b>	2,498.2	2,088.5	83.6	527.2	21.1	5,058.1	4,220.4	83.4	1,069.2	21.1	7,660.0	6,412.4	83.7	1,580.3	20.6	10,298.1	8,748.0	84.9	2,076.4	20.2

Disclaimer

Highlights

KB Financial Group

KB Kookmin Bank

KB Securities

KB Insurance

Condensed Income Statement

Condensed Balance Sheet

Key Indicators

Direct Premiums

Loss & Expense Ratios

Monthly Initial Premiums

KB Kookmin Card

Prudential Life Insurance

Other Subsidiaries

Contacts

Monthly Initial Premiums

million won	2021.01	2021.02	2021.03	2021.04	2021.05	2021.06	2021.07	2021.08	2021.09	2021.10	2021.11	2021.12	Average	FY2021
<b>Protection</b>	7,559	8,697	11,631	8,976	8,515	11,821	9,162	8,638	8,565	8,319	8,615		9,136	100,498
Accident	1,158	1,630	2,528	1,235	1,279	1,766	1,561	1,553	1,508	1,209	1,269		1,518	16,697
Drivers	920	801	1,532	1,771	1,028	1,128	1,024	925	1,270	1,404	945		1,159	12,748
Property	1,148	1,087	1,283	1,297	1,234	1,690	1,568	1,247	1,293	1,385	1,522		1,341	14,755
Disease	4,333	5,179	6,288	4,672	4,974	7,237	5,009	4,912	4,494	4,321	4,879		5,118	56,298
Bundled	0.1	0.0	-0.1	-0.2	0.0	0.0	0.0	0.1	0.1	0.2	0.0		0.0	0.4
<b>Savings</b>	26	23	26	29	51	26	25	12	11	24	19		25	273
Annuities	91	91	88	61	54	86	58	41	34	36	39		62	681
<b>Total</b>	<b>7,677</b>	<b>8,812</b>	<b>11,745</b>	<b>9,066</b>	<b>8,621</b>	<b>11,932</b>	<b>9,246</b>	<b>8,691</b>	<b>8,611</b>	<b>8,379</b>	<b>8,673</b>		<b>9,223</b>	<b>101,452</b>

million won	2020.01	2020.02	2020.03	2020.04	2020.05	2020.06	2020.07	2020.08	2020.09	2020.10	2020.11	2020.12	Average	FY2020
<b>Protection</b>	6,449	7,099	8,959	7,412	7,754	8,633	8,890	7,960	8,719	8,653	8,878	9,761	8,264	99,167
Accident	791	873	1,465	898	896	904	1,296	1,120	1,271	1,374	1,513	1,844	1,187	14,244
Drivers	848	966	1,047	2,617	1,783	1,738	1,497	1,123	1,139	970	1,034	1,101	1,322	15,865
Property	1,172	1,170	1,684	989	1,183	1,323	1,296	1,198	1,359	1,270	1,313	1,416	1,281	15,372
Disease	3,639	4,089	4,762	2,908	3,893	4,667	4,802	4,519	4,949	5,039	5,018	5,400	4,474	53,686
Bundled	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.2	0.1	0.0	0.0	0.0	0.5
<b>Savings</b>	44	36	48	34	38	42	39	29	30	41	31	24	36	438
Annuities	110	96	74	53	62	68	60	44	44	35	41	58	62	746
<b>Total</b>	<b>6,604</b>	<b>7,231</b>	<b>9,081</b>	<b>7,500</b>	<b>7,854</b>	<b>8,743</b>	<b>8,989</b>	<b>8,032</b>	<b>8,793</b>	<b>8,730</b>	<b>8,951</b>	<b>9,844</b>	<b>8,363</b>	<b>100,352</b>

Disclaimer

Highlights

KB Financial Group

KB Kookmin Bank

KB Securities

KB Insurance

KB Kookmin Card

Condensed Income Statement

Condensed Balance Sheet

Customers / Volume / Receivables

Asset Quality

Delinquency

Prudential Life Insurance

Other Subsidiaries

Contacts

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
Net interest income	318.2	306.2	314.5	326.8	339.6	342.7	350.3	358.2
Net fee and commission income	82.9	96.6	93.9	127.1	149.6	123.3	125.2	147.9
Net other operating income(expenses)	-62.3	-61.6	-93.4	-94.1	-80.8	-73.9	-70.0	-96.7
<b>Gross operating income</b>	<b>338.8</b>	<b>341.2</b>	<b>315.0</b>	<b>359.8</b>	<b>408.4</b>	<b>392.1</b>	<b>405.5</b>	<b>409.4</b>
General & administrative expenses	111.7	117.0	120.6	165.5	142.4	131.8	134.3	169.2
<b>Operating profit before provision for credit losses</b>	<b>227.1</b>	<b>224.2</b>	<b>194.4</b>	<b>194.3</b>	<b>266.0</b>	<b>260.3</b>	<b>271.2</b>	<b>240.2</b>
Provision for credit losses	116.1	111.9	68.9	99.6	79.0	108.7	97.1	180.5
<b>Net operating income</b>	<b>111.0</b>	<b>112.3</b>	<b>125.5</b>	<b>94.7</b>	<b>187.0</b>	<b>151.6</b>	<b>174.1</b>	<b>59.7</b>
Net non-operating income	-0.8	-1.0	-1.5	-2.2	-1.1	-1.1	-2.5	-1.9
Share of profit(loss) of associates	0.5	0.2	0.2	0.2	0.4	0.2	0.2	0.0
Net other non-operating income(expenses)	-1.3	-1.2	-1.7	-2.4	-1.5	-1.3	-2.7	-1.9
<b>Profit before income tax</b>	<b>110.2</b>	<b>111.3</b>	<b>124.0</b>	<b>92.5</b>	<b>185.9</b>	<b>150.5</b>	<b>171.6</b>	<b>57.8</b>
Income tax expense	28.1	29.6	32.9	23.4	43.5	39.9	49.2	12.0
<b>Profit for the period</b>	<b>82.1</b>	<b>81.7</b>	<b>91.1</b>	<b>69.1</b>	<b>142.4</b>	<b>110.6</b>	<b>122.4</b>	<b>45.8</b>
Profit attributable to shareholders of the parent company	82.1	81.7	91.4	69.5	141.5	111.3	121.3	44.8



**Disclaimer**
**Highlights**
**KB Financial Group**
**KB Kookmin Bank**
**KB Securities**
**KB Insurance**
**KB Kookmin Card**
[Condensed Income Statement](#)
**[Condensed Balance Sheet](#)**
[Customers / Volume / Receivables](#)
[Asset Quality](#)
[Delinquency](#)
**Prudential Life Insurance**
**Other Subsidiaries**
**Contacts**

(bn Won)	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
<b>Total Assets</b>	<b>22,462.9</b>	<b>23,858.8</b>	<b>24,292.3</b>	<b>24,071.6</b>	<b>25,106.7</b>	<b>25,841.3</b>	<b>27,021.9</b>	<b>27,349.6</b>
Cash and due from financial institutions	233.7	411.2	216.1	273.1	290.5	284.9	270.3	297.4
Financial assets at fair value through profit or loss	711.2	546.9	960.1	316.2	443.2	855.0	717.3	691.7
Derivative financial assets	38.9	19.6	10.9	1.2	5.7	10.0	33.8	35.9
Financial investments	76.8	54.1	54.0	64.0	61.9	61.6	61.7	63.2
Loans	20,579.5	20,802.5	21,998.9	22,511.5	23,248.8	23,772.9	23,856.0	25,117.9
(Allowances for loan losses)	-799.9	-790.5	-765.4	-768.3	-768.2	-789.7	-801.1	-876.7
Investments in associates	5.2	5.3	5.3	5.1	5.6	5.7	7.0	6.3
Tangible assets	143.7	145.3	162.8	163.9	158.0	150.2	159.4	169.3
Goodwill & Intangible assets	176.4	166.1	225.5	238.9	234.2	220.9	210.9	220.2
Current income tax assets	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0
Deferred income tax assets	117.1	133.3	143.0	147.5	141.1	145.5	140.2	151.3
Other assets	380.4	1,574.5	515.7	350.2	517.7	334.5	1,565.2	596.4
<b>Total Liabilities</b>	<b>18,432.8</b>	<b>19,760.5</b>	<b>20,090.4</b>	<b>19,790.0</b>	<b>20,848.0</b>	<b>21,465.2</b>	<b>22,512.7</b>	<b>22,793.9</b>
Financial liabilities at fair value through profit or loss	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debts	1,124.1	1,102.5	846.3	988.8	1,954.6	2,513.4	2,719.9	2,789.6
Debentures	14,674.5	15,549.2	15,764.5	15,874.2	15,924.8	15,943.2	16,166.5	16,724.2
Derivative financial liabilities	30.0	33.9	52.3	109.4	59.6	53.7	6.6	5.4
Net defined benefit liabilities	1.9	5.6	16.0	6.2	11.4	14.8	19.6	7.7
Provisions	147.6	163.5	168.6	182.1	175.3	182.6	184.0	210.6
Accrued expenses payables	208.5	216.1	221.6	187.9	219.9	232.5	249.9	216.0
Other liabilities	2,246.2	2,689.7	3,021.1	2,441.4	2,502.4	2,525.0	3,166.2	2,840.4
<b>Total Equity</b>	<b>4,030.1</b>	<b>4,098.3</b>	<b>4,201.9</b>	<b>4,281.7</b>	<b>4,258.7</b>	<b>4,376.1</b>	<b>4,509.2</b>	<b>4,555.6</b>
Share capital	460.0	460.0	460.0	460.0	460.0	460.0	460.0	460.0
Capital surplus	1,977.0	1,977.0	1,977.0	1,977.0	1,977.0	1,977.0	1,977.0	1,977.0
Accumulated other comprehensive income	1.9	-11.6	-8.2	2.5	8.8	16.0	26.2	26.4
Retained earnings	1,588.9	1,670.6	1,762.0	1,831.5	1,777.7	1,889.0	2,010.3	2,055.1
Non-controlling interest	2.3	2.3	11.1	10.7	35.2	34.1	35.7	37.1

[Return to Home](#)
[KB Kookmin Card](#)
[Disclaimer](#)
[Highlights](#)
[KB Financial Group](#)
[KB Kookmin Bank](#)
[KB Securities](#)
[KB Insurance](#)
[KB Kookmin Card](#)
[Condensed Income Statement](#)
[Condensed Balance Sheet](#)
[Customers / Volume / Receivables](#)
[Asset Quality](#)
[Delinquency](#)
[Prudential Life Insurance](#)
[Other Subsidiaries](#)
[Contacts](#)
**Customers**

(in thousands)	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
Cardholders*	19,361.6	19,423.6	19,586.9	19,506.0	19,383.1	19,303.0	19,283.2	19,377.7
Credit card	10,344.8	10,436.9	10,556.3	10,586.0	10,625.2	10,692.8	10,759.2	10,879.4
Check card	14,152.6	14,166.7	14,291.4	14,151.9	13,975.2	13,798.1	13,715.1	13,763.5
Active Cardholders**	8,948	9,020	9,104	9,136	9,193	9,290	9,384	9,462
Merchants	2,661.9	2,699.7	2,723.6	2,743.3	2,775.7	2,803.4	2,831.8	2,856.5

\* Excluding overlapped cardholders between credit card and check card

\*\* Using card at least once every 6 months

**Transaction Volume**

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
Credit Sales	23,638.2	25,137.5	25,639.5	26,233.8	25,886.0	28,140.1	27,921.0	29,782.9
Lump-sum	18,928.9	20,571.2	20,736.5	21,091.5	21,032.5	23,207.3	22,780.0	24,293.4
Installment	4,709.3	4,566.3	4,903.0	5,142.2	4,853.5	4,932.9	5,141.0	5,489.5
Cash advance	2,268.7	2,087.1	2,102.9	2,132.1	2,113.6	2,216.4	2,231.7	2,329.5
<b>Total</b>	<b>25,906.9</b>	<b>27,224.6</b>	<b>27,742.4</b>	<b>28,365.9</b>	<b>27,999.6</b>	<b>30,356.5</b>	<b>30,152.7</b>	<b>32,112.4</b>

**Credit Card Receivables**

(bn Won)	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
Credit sales	11,053.4	11,253.9	11,917.5	12,029.8	12,363.0	12,609.9	12,571.5	13,740.3
Cash advance	1,161.3	1,070.4	1,058.5	1,054.0	1,039.9	1,090.7	1,108.8	1,153.0
Card loans	5,529.3	5,345.2	5,411.8	5,622.6	5,791.0	5,873.5	5,883.2	5,821.4
Others	3,477.6	3,768.1	4,002.9	4,151.0	4,196.0	4,315.3	4,343.7	4,462.4
<b>Total</b>	<b>21,221.6</b>	<b>21,437.6</b>	<b>22,390.7</b>	<b>22,857.4</b>	<b>23,389.9</b>	<b>23,889.4</b>	<b>23,907.2</b>	<b>25,177.1</b>

Disclaimer

Highlights

KB Financial Group

KB Kookmin Bank

KB Securities

KB Insurance

KB Kookmin Card

Condensed Income Statement

Condensed Balance Sheet

Customers / Volume / Receivables

**Asset Quality**

Delinquency

Prudential Life Insurance

Other Subsidiaries

Contacts

(bn Won)	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
<b>Total Outstanding Credits</b>	<b>21,235.6</b>	<b>21,446.6</b>	<b>22,394.7</b>	<b>22,861.3</b>	<b>23,393.7</b>	<b>23,893.0</b>	<b>23,910.6</b>	<b>25,180.7</b>
Normal	20,076.6	20,370.2	21,307.3	21,778.4	22,313.2	22,776.2	22,740.2	24,018.4
Precautionary	838.2	759.6	824.9	846.8	836.1	878.3	930.3	921.5
Substandard	3.1	4.1	4.4	3.7	3.8	3.9	3.9	4.0
Doubtful	236.8	206.0	182.5	162.1	174.1	169.4	170.7	174.0
Estimated Loss	80.9	106.7	75.6	70.3	66.5	65.3	65.4	62.7
NPL (A)	320.8	316.8	262.6	236.1	244.4	238.6	240.0	240.7
<b>NPL Ratio</b>	<b>1.51%</b>	<b>1.48%</b>	<b>1.17%</b>	<b>1.03%</b>	<b>1.04%</b>	<b>1.00%</b>	<b>1.00%</b>	<b>0.96%</b>
Allowances* (B)	800.7	791.4	756.1	755.6	738.4	748.6	761.1	838.1
Reserves for credit losses (C)	301.3	275.3	302.5	323.6	342.4	401.6	416.2	403.8
<b>NPL Coverage Ratio(New)** (B/A)</b>	<b>249.6%</b>	<b>249.8%</b>	<b>288.0%</b>	<b>320.0%</b>	<b>302.2%</b>	<b>313.8%</b>	<b>317.1%</b>	<b>348.2%</b>
<b>NPL Coverage Ratio(Old)*** [(B+C)/A]</b>	<b>343.6%</b>	<b>336.7%</b>	<b>403.2%</b>	<b>457.1%</b>	<b>442.3%</b>	<b>482.1%</b>	<b>490.4%</b>	<b>515.9%</b>

\* Allowances for loan losses and acceptances & guarantees

\*\* Excluding reserves for credit losses

\*\*\* Including reserves for credit losses

**Write-offs / NPL Sales**

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
Write-offs	126.4	148.1	122.6	121.9	116.1	112.7	104.8	109.2
NPL Sales	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Total</b>	<b>126.4</b>	<b>148.1</b>	<b>122.6</b>	<b>121.9</b>	<b>116.1</b>	<b>112.7</b>	<b>104.8</b>	<b>109.2</b>

**Recoveries from Written-offs**

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
Recovery from Written-offs	34.2	34.3	33.7	35.1	34.0	35.6	33.3	33.6

Disclaimer

Highlights

KB Financial Group

KB Kookmin Bank

KB Securities

KB Insurance

KB Kookmin Card

- Condensed Income Statement
- Condensed Balance Sheet
- Customers / Volume / Receivables
- Asset Quality

**Delinquency**

Prudential Life Insurance

Other Subsidiaries

Contacts

**Delinquency**

(bn Won)	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
Total loans	21,231.7	21,442.6	22,390.7	22,857.4	23,389.9	23,889.4	23,907.2	25,177.1
Delinquent loans (over one month overdue)	263.1	231.3	221.5	215.2	202.0	195.3	207.6	205.7
<b>Delinquency ratio</b>	<b>1.24%</b>	<b>1.08%</b>	<b>0.99%</b>	<b>0.94%</b>	<b>0.86%</b>	<b>0.82%</b>	<b>0.87%</b>	<b>0.82%</b>

**Rescheduled Loan**

(bn Won)	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
Receivables	120.4	121.9	120.1	119.1	116.7	114.0	113.0	111.8
Delinquent loan (over one month overdue)	8.3	8.0	8.3	8.3	6.6	6.1	7.0	6.7
<b>Delinquency ratio</b>	<b>6.88%</b>	<b>6.54%</b>	<b>6.90%</b>	<b>6.95%</b>	<b>5.69%</b>	<b>5.37%</b>	<b>6.17%</b>	<b>6.01%</b>

**Disclaimer**
**Highlights**
**KB Financial Group**
**KB Kookmin Bank**
**KB Securities**
**KB Insurance**
**KB Kookmin Card**
**Prudential Life Insurance**
**Condensed Income Statement**
[Condensed Balance Sheet](#)
[Key Indicators](#)
[Premium Income](#)
[Loss & Expense Ratios](#)
[APE](#)
**Other Subsidiaries**
**Contacts**

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
Net interest income			27.2	84.9	84.3	86.0	88.3	89.9
Net fee and commission income			-0.8	-2.1	-1.8	-2.8	-1.7	-2.4
Net other operating income(expenses)			21.4	44.2	96.2	56.2	28.1	71.7
<b>Gross operating income</b>			<b>47.8</b>	<b>127.0</b>	<b>178.7</b>	<b>139.4</b>	<b>114.7</b>	<b>159.2</b>
General & administrative expenses			31.9	49.9	29.6	30.3	29.9	40.0
<b>Operating profit before provision for credit losses</b>			<b>15.9</b>	<b>77.1</b>	<b>149.1</b>	<b>109.1</b>	<b>84.8</b>	<b>119.2</b>
Provision for credit losses			0.3	0.2	0.0	0.1	0.0	0.3
<b>Net operating profit</b>			<b>15.6</b>	<b>76.9</b>	<b>149.1</b>	<b>109.0</b>	<b>84.8</b>	<b>118.9</b>
Net non-operating income			0.0	-0.1	0.1	0.6	1.1	-2.8
Share of profit(loss) of associates			0.0	0.0	0.0	0.0	0.0	0.0
Net other non-operating income(expenses)			0.0	-0.1	0.1	0.6	1.1	-2.8
<b>Profit before income tax</b>			<b>15.6</b>	<b>76.8</b>	<b>149.2</b>	<b>109.6</b>	<b>85.9</b>	<b>116.1</b>
Income tax expense			4.5	32.2	37.1	29.3	22.7	35.5
<b>Profit for the period</b>			<b>11.1</b>	<b>44.6</b>	<b>112.1</b>	<b>80.3</b>	<b>63.2</b>	<b>80.6</b>
Profit attributable to shareholders of the parent company			<b>11.1</b>	<b>44.6</b>	<b>112.1</b>	<b>80.3</b>	<b>63.2</b>	<b>80.6</b>

\* Financial results have been fully consolidated in the Group's financial statements since 3Q20(one month period of September).

**Disclaimer**
**Highlights**
**KB Financial Group**
**KB Kookmin Bank**
**KB Securities**
**KB Insurance**
**KB Kookmin Card**
**Prudential Life Insurance**
[Condensed Income Statement](#)
**[Condensed Balance Sheet](#)**
[Key Indicators](#)
[Premium Income](#)
[Loss & Expense Ratios](#)
[APE](#)
**Other Subsidiaries**
**Contacts**

(bn Won)	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
<b>Total Assets</b>			<b>24,408.3</b>	<b>25,121.7</b>	<b>24,969.0</b>	<b>25,508.0</b>	<b>25,615.2</b>	<b>26,287.1</b>
Cash and due from financial institutions			595.5	367.4	286.4	176.9	118.6	423.5
Financial assets at fair value through profit or loss			503.2	595.8	550.4	601.8	735.1	892.2
Derivative financial assets			5.6	46.1	20.2	12.0	0.0	1.1
Financial investments			17,466.5	17,711.3	17,424.0	17,792.1	17,750.1	17,640.7
Loans			756.2	760.9	768.2	808.0	852.8	902.1
(Allowances for loan losses)			0.0	0.0	0.0	0.0	0.0	0.0
Investments in associates			0.0	0.0	0.0	0.0	0.0	0.0
Tangible assets			328.0	335.5	335.9	336.4	333.6	330.5
Goodwill & Intangible assets			10.4	12.9	14.6	14.9	14.7	17.1
Current income tax assets			49.0	48.8	65.1	10.2	28.1	28.9
Deferred income tax assets			0.0	0.0	0.0	0.0	0.0	0.0
Other assets			4,693.9	5,243.0	5,504.2	5,755.7	5,782.2	6,051.0
<b>Total Liabilities</b>			<b>21,872.3</b>	<b>22,681.7</b>	<b>22,762.9</b>	<b>23,213.8</b>	<b>23,392.2</b>	<b>23,992.6</b>
Financial liabilities at fair value through profit or loss			0.0	0.0	0.0	0.0	0.0	0.0
Deposits			0.0	0.0	0.0	0.0	0.0	0.0
Debts			0.0	0.0	0.0	0.0	0.0	0.0
Debentures			0.0	0.0	0.0	0.0	0.0	0.0
Derivative financial liabilities			0.3	0.3	3.8	6.0	32.7	23.8
Net defined benefit liabilities			23.6	5.5	7.3	9.0	10.6	0.0
Provisions			5.5	5.8	5.9	5.8	5.6	6.0
Accrued expenses payables			64.9	69.9	72.2	69.8	68.3	67.9
Other liabilities			21,778.0	22,600.2	22,673.7	23,123.2	23,275.0	23,894.9
<b>Total Equity</b>			<b>2,535.9</b>	<b>2,439.9</b>	<b>2,206.2</b>	<b>2,294.2</b>	<b>2,223.0</b>	<b>2,294.5</b>
Share capital			150.0	150.0	150.0	150.0	150.0	150.0
Capital surplus			0.0	0.0	0.0	0.0	0.0	0.0
Accumulated other comprehensive income			53.2	-87.4	-333.2	-325.5	-359.9	-369.0
Retained earnings			3,148.1	3,192.7	3,204.8	3,285.1	3,248.3	3,328.9
Fair value adjustment			-815.4	-815.4	-815.4	-815.4	-815.4	-815.4

\* Financial results have been fully consolidated in the Group's financial statements since 3Q20(one month period of September).

**Disclaimer**
**Highlights**
**KB Financial Group**
**KB Kookmin Bank**
**KB Securities**
**KB Insurance**
**KB Kookmin Card**
**Prudential Life Insurance**
[Condensed Income Statement](#)
[Condensed Balance Sheet](#)
**[Key Indicators](#)**
[Premium Income](#)
[Loss & Expense Ratios](#)
[APE](#)
**Other Subsidiaries**
**Contacts**
**Summarized Statement of Financial Position**

(bn Won, %)	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
Invested assets	16,569.4	16,942.3	17,401.9	17,553.7	17,184.7	17,572.6	17,689.4	18,130.7
Net investment yield (cumulative)	3.56	3.47	4.64	4.49	4.93	4.86	3.65	3.41
Separate Account Assets	4,009.8	4,348.6	4,495.0	4,988.8	5,230.3	5,425.5	5,462.6	5,679.4
<b>Total Assets</b>	<b>21,146.2</b>	<b>21,881.3</b>	<b>22,441.8</b>	<b>23,166.3</b>	<b>23,024.7</b>	<b>23,574.8</b>	<b>23,706.0</b>	<b>24,397.8</b>
Policy reserves	13,567.9	13,772.0	13,990.9	14,248.2	14,455.0	14,687.8	14,948.0	15,129.0
Separate Account Liabilities	4,045.1	4,374.2	4,540.0	5,234.4	5,257.6	5,521.4	5,488.1	5,953.7
<b>Total Liabilities</b>	<b>18,331.9</b>	<b>18,905.2</b>	<b>19,297.1</b>	<b>20,191.6</b>	<b>20,332.4</b>	<b>20,838.8</b>	<b>21,082.5</b>	<b>21,739.8</b>
<b>Total Equities</b>	<b>2,814.3</b>	<b>2,976.0</b>	<b>3,144.7</b>	<b>2,974.7</b>	<b>2,692.2</b>	<b>2,736.0</b>	<b>2,623.5</b>	<b>2,658.0</b>
<b>Total Liabilities &amp; Equities</b>	<b>21,146.2</b>	<b>21,881.3</b>	<b>22,441.8</b>	<b>23,166.3</b>	<b>23,024.7</b>	<b>23,574.8</b>	<b>23,706.0</b>	<b>24,397.8</b>

**Summarized Statement of Comprehensive Income (Cumulative)**

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
Insurance income & expense	101.5	206.4	311.5	402.7	111.8	234.1	361.9	480.8
Investment income & expense	119.9	265.6	607.3	744.6	186.8	340.1	492.4	598.0
Changes in insurance contract Liabilities	235.1	436.5	652.5	906.9	203.3	433.5	691.6	867.1
Operating income & expense	-13.7	35.5	266.4	240.4	95.3	140.6	162.7	211.6
Non-Operating income & expense	18.9	43.6	66.1	86.8	24.6	49.9	75.3	95.9
Income tax expense	0.2	18.8	-90.2	99.4	29.1	47.7	59.8	82.4
<b>Net Income</b>	<b>5.0</b>	<b>60.4</b>	<b>242.3</b>	<b>227.8</b>	<b>90.8</b>	<b>142.8</b>	<b>178.2</b>	<b>225.0</b>

**Capital Adequacy**

(bn Won)	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
<b>RBC Ratio</b>	<b>434.5%</b>	<b>456.4%</b>	<b>486.4%</b>	<b>428.9%</b>	<b>395.5%</b>	<b>368.6%</b>	<b>355.7%</b>	<b>342.5%</b>
Available capital	2,811.8	2,972.8	3,143.2	2,868.9	2,676.8	2,622.4	2,613.5	2,545.9
Required capital	647.1	651.3	646.2	668.8	676.9	711.4	734.7	743.4

Disclaimer

Highlights

KB Financial Group

KB Kookmin Bank

KB Securities

KB Insurance

KB Kookmin Card

Prudential Life Insurance

[Condensed Income Statement](#)

[Condensed Balance Sheet](#)

[Key Indicators](#)

**[Premium Income](#)**

[Loss & Expense Ratios](#)

[APE](#)

Other Subsidiaries

Contacts

Premium Income by Policy Type (Quarterly)

(bn Won)	1Q20		2Q20		3Q20		4Q20		1Q21		2Q21		3Q21		4Q21(E)	
		(%)		(%)		(%)		(%)		(%)		(%)		(%)		(%)
<b>Individual policy</b>	556.5	100.0	562.4	100.0	555.7	100.0	574.5	53.9	561.7	97.3	510.9	77.8	504.3	93.9	503.6	45.6
<b>Protection</b>	345.6	62.1	343.4	61.1	341.5	61.4	340.7	32.0	339.4	58.8	333.1	50.7	332.0	61.8	331.3	30.0
Whole-Life	236.2	42.4	234.9	41.8	233.7	42.0	232.9	21.9	230.4	39.9	226.1	34.4	223.7	41.7	221.4	20.0
Variable	92.8	16.7	92.0	16.4	91.3	16.4	91.5	8.6	92.2	16.0	89.0	13.5	88.0	16.4	87.5	7.9
<b>Savings</b>	210.8	37.9	219.0	38.9	214.2	38.6	233.7	21.9	222.3	38.5	177.9	27.1	172.4	32.1	172.2	15.6
Annuities	38.6	6.9	37.4	6.7	37.1	6.7	36.4	3.4	37.5	6.5	41.3	6.3	47.2	8.8	51.5	4.7
Variable	171.6	30.8	181.0	32.2	176.6	31.8	196.8	18.5	184.3	31.9	136.2	20.7	124.7	23.2	120.3	10.9
<b>Pension</b>	-	-	-	-	-	-	491.0	46.1	15.5	2.7	146.2	22.2	32.7	6.1	601.4	54.4
<b>Total</b>	556.5	100.0	562.4	100.0	555.7	100.0	1,065.5	100.0	577.2	100.0	657.2	100.0	537.0	100.0	1,105.0	100.0

Premium Income by Policy Type (Cumulative)

(bn Won)	1Q20		2Q20		3Q20		4Q20		1Q21		2Q21		3Q21		4Q21(E)	
		(%)		(%)		(%)		(%)		(%)		(%)		(%)		(%)
<b>Individual policy</b>	556.5	100.0	1,118.9	100.0	1,674.6	100.0	2,249.1	82.1	561.7	97.3	1,072.6	86.9	1,576.9	89.0	2,080.5	72.3
<b>Protection</b>	345.6	62.1	689.1	61.6	1,030.6	61.5	1,371.3	50.0	339.4	58.8	672.4	54.5	1,004.4	56.7	1,335.7	46.4
Whole-Life	236.2	42.4	471.1	42.1	704.8	42.1	937.7	34.2	230.4	39.9	456.5	37.0	680.2	38.4	901.6	31.3
Variable	92.8	16.7	184.9	16.5	276.2	16.5	367.7	13.4	92.2	16.0	181.1	14.7	269.2	15.2	356.6	12.4
<b>Savings</b>	210.8	37.9	429.8	38.4	644.1	38.5	877.8	32.0	222.3	38.5	400.2	32.4	572.6	32.3	744.8	25.9
Annuities	38.6	6.9	76.1	6.8	113.2	6.8	149.6	5.5	37.5	6.5	78.8	6.4	126.0	7.1	177.5	6.2
Variable	171.6	30.8	352.6	31.5	529.2	31.6	726.0	26.5	184.3	31.9	320.5	26.0	445.2	25.1	565.5	19.7
<b>Pension</b>	-	-	-	-	-	-	491.0	17.9	15.5	2.7	161.8	13.1	194.4	11.0	795.8	27.7
<b>Total</b>	556.5	100.0	1,118.9	100.0	1,674.6	100.0	2,740.1	100.0	577.2	100.0	1,234.4	100.0	1,771.3	100.0	2,876.3	100.0



**Disclaimer**
**Highlights**
**KB Financial Group**
**KB Kookmin Bank**
**KB Securities**
**KB Insurance**
**KB Kookmin Card**
**Prudential Life Insurance**
[Condensed Income Statement](#)
[Condensed Balance Sheet](#)
[Key Indicators](#)
[Premium Income](#)
**[Loss & Expense Ratios](#)**
[APE](#)
**Other Subsidiaries**
**Contacts**
**Loss & Expense Ratios**

(bn Won, %)	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
<b>Quarterly Loss Ratio</b>	54.0	58.3	40.5	55.4	43.9	52.1	50.3	55.7	57.3
Risk Premium	89.5	90.6	91.4	92.0	92.7	93.5	94.3	95.2	96.3
Loss	48.3	52.8	37.0	50.9	40.7	48.7	47.4	53.0	55.2
<b>Cumulative Loss Ratio</b>	52.3	58.3	49.4	51.4	49.5	52.1	51.2	52.7	53.9
Risk Premium	352.5	90.6	181.9	273.9	366.6	93.5	187.9	283.0	379.3
Loss	184.5	52.8	89.8	140.7	181.4	48.7	96.1	149.1	204.3
<b>Expense Ratio</b>	9.1	10.5	11.8	12.6	12.7	8.6	9.2	15.5	19.2

**Policy Persistency**

(bn Won, %)	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
<b>Quarterly</b>									
13th Month	86.8	87.3	88.4	85.9	85.7	84.7	85.4	81.1	85.2
25th Month	69.0	72.8	72.6	72.5	74.2	71.6	74.5	71.1	72.3
<b>Cumulative</b>									
13th Month	86.9	87.3	87.9	87.3	86.9	84.7	85.0	83.7	84.0
25th Month	69.2	72.8	72.7	72.6	73.0	71.6	73.1	72.5	72.4

**Retention**

(bn Won, %)	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
<b>Quarterly</b>									
LP Retention 13th	40.6	51.9	53.1	49.4	45.3	45.3	51.5	43.4	41.6
LP Retention 25th	30.8	29.6	25.4	27.4	22.9	22.9	20.6	21.8	20.3
<b>Cumulative</b>									
LP Retention 13th	43.8	51.9	52.8	51.7	45.3	45.3	49.6	47.7	46.3
LP Retention 25th	31.3	29.6	26.6	27.0	22.9	22.9	21.2	21.4	21.0

Disclaimer

Highlights

KB Financial Group

KB Kookmin Bank

KB Securities

KB Insurance

KB Kookmin Card

Prudential Life Insurance

[Condensed Income Statement](#)

[Condensed Balance Sheet](#)

[Key Indicators](#)

[Premium Income](#)

[Loss & Expense Ratios](#)

**[APE](#)**

Other Subsidiaries

Contacts

APE (Annualized Premium Equivalent)

million won	2021.01	2021.02	2021.03	2021.04	2021.05	2021.06	2021.07	2021.08	2021.09	2021.10	2021.11	2021.12	Average	FY2021
<b>Protection</b>	7,575	7,098	10,524	7,679	6,685	11,950	8,743	8,254	8,586	8,218	9,539	14,520	9,114	109,372
Whole-Life	4,189	4,127	6,030	4,127	4,010	5,667	3,864	4,220	3,925	3,842	4,606	4,612	4,435	53,222
Variable	1,395	1,204	2,037	1,429	785	1,942	868	1,280	1,382	858	1,090	1,244	1,293	15,514
etc.	1,991	1,766	2,458	2,123	1,890	4,341	4,010	2,755	3,279	3,518	3,843	8,663	3,386	40,638
<b>Savings</b>	13,489	13,581	10,838	13,919	13,904	15,410	13,910	11,217	9,969	8,504	9,342	24,391	13,206	158,476
Annuities	3,827	5,599	4,511	7,168	7,032	9,001	8,990	7,163	5,513	5,084	6,258	20,605	7,563	90,753
Variable	9,662	7,982	6,326	6,751	6,871	6,410	4,920	4,054	4,455	3,419	3,085	3,786	5,644	67,722
<b>Total</b>	<b>21,064</b>	<b>20,679</b>	<b>21,362</b>	<b>21,598</b>	<b>20,589</b>	<b>27,361</b>	<b>22,653</b>	<b>19,471</b>	<b>18,555</b>	<b>16,722</b>	<b>18,882</b>	<b>38,911</b>	<b>22,321</b>	<b>267,848</b>

million won	2020.01	2020.02	2020.03	2020.04	2020.05	2020.06	2020.07	2020.08	2020.09	2020.10	2020.11	2020.12	Average	FY2020
<b>Protection</b>	10,718	11,685	10,773	7,311	8,874	14,721	8,456	7,570	7,526	10,063	7,448	8,685	9,486	113,829
Whole-Life	7,899	7,933	7,180	5,488	6,275	10,610	6,581	5,426	5,368	8,087	4,931	5,778	6,796	81,555
Variable	1,802	3,037	2,954	1,375	1,983	3,120	1,313	1,520	1,802	1,572	1,892	2,405	2,065	24,776
etc.	1,017	715.4	638.4	448.3	615.7	991.4	561.4	624.0	356.4	404.6	625.1	501.4	624.9	7498.9
<b>Savings</b>	10,955	8,140	10,577	8,303	4,166	8,760	10,255	8,205	8,966	12,389	13,418	16,561	10,058	120,695
Annuities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Variable	10,955	8,140	10,577	8,303	4,166	8,760	10,255	8,205	8,966	12,389	13,418	16,561	10,058	120,695
<b>Total</b>	<b>21,673</b>	<b>19,825</b>	<b>21,349</b>	<b>15,614</b>	<b>13,040</b>	<b>23,481</b>	<b>18,711</b>	<b>15,775</b>	<b>16,492</b>	<b>22,453</b>	<b>20,866</b>	<b>25,246</b>	<b>19,544</b>	<b>234,524</b>

million won	2019.01	2019.02	2019.03	2019.04	2019.05	2019.06	2019.07	2019.08	2019.09	2019.10	2019.11	2019.12	Average	FY2019
<b>Protection</b>	10,807	9,322	13,989	9,678	11,297	9,786	13,509	11,370	9,499	8,439	12,023	10,020	10,811	129,738
Whole-Life	7,715	7,324	11,553	7,204	8,629	7,390	10,758	8,920	6,241	6,529	9,325	6,998	8,216	98,586
Variable	2,294	1,513	1,770	1,747	1,937	1,802	1,998	1,751	2,758	1,187	2,031	2,109	1,908	22,898
etc.	798	485.1	666.1	727.1	731.1	594.0	752.2	698.5	500.5	721.9	666.9	912.2	687.8	8253.8
<b>Savings</b>	6,887	5,057	10,698	7,265	6,861	8,112	5,908	6,076	13,467	13,744	15,956	23,113	10,262	123,145
Annuities	536	440	772	331	139	165	251	491	762	148	-	-	336	4,034
Variable	6,352	4,618	9,926	6,934	6,723	7,947	5,657	5,585	12,705	13,596	15,956	23,113	9,926	119,111
<b>Total</b>	<b>17,695</b>	<b>14,379</b>	<b>24,687</b>	<b>16,942</b>	<b>18,158</b>	<b>17,898</b>	<b>19,417</b>	<b>17,445</b>	<b>22,966</b>	<b>22,183</b>	<b>27,979</b>	<b>33,133</b>	<b>21,074</b>	<b>252,882</b>

[Return to Home](#)
[Other Subsidiaries](#)
[Disclaimer](#)
[Highlights](#)
[KB Financial Group](#)
[KB Kookmin Bank](#)
[KB Securities](#)
[KB Insurance](#)
[KB Kookmin Card](#)
[Prudential life Insurance](#)
[Other Subsidiaries](#)
[Condensed Income Statement](#)
[Condensed Balance Sheet](#)
[Contacts](#)
**KB Asset Managemnet**

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
Net interest income	0.2	0.9	1.1	0.2	0.3	0.2	0.3	0.3
Net fee and commission income	29.5	30.9	32.5	40.7	38.0	46.6	41.7	46.7
Net other operating income(expenses)	-10.1	6.3	6.0	6.2	4.5	2.3	0.6	3.7
<b>Gross operating income</b>	<b>19.6</b>	<b>38.1</b>	<b>39.6</b>	<b>47.1</b>	<b>42.8</b>	<b>49.1</b>	<b>42.6</b>	<b>49.2</b>
General & administrative expenses	12.7	15.0	15.5	22.4	15.9	18.5	17.3	24.1
Provision for credit losses	0.0	0.0	0.0	0.1	0.1	-0.1	0.0	0.0
<b>Net operating profit</b>	<b>6.9</b>	<b>23.1</b>	<b>24.1</b>	<b>24.6</b>	<b>26.8</b>	<b>30.7</b>	<b>25.3</b>	<b>25.1</b>
Net non-operating profit(loss)	-0.2	0.0	-0.3	-0.3	-0.1	0.1	-0.3	-0.1
<b>Profit before income tax</b>	<b>6.7</b>	<b>23.1</b>	<b>23.8</b>	<b>24.3</b>	<b>26.7</b>	<b>30.8</b>	<b>25.0</b>	<b>25.0</b>
<b>Profit for the period</b>	<b>4.4</b>	<b>17.2</b>	<b>17.8</b>	<b>17.9</b>	<b>19.9</b>	<b>22.5</b>	<b>18.4</b>	<b>19.1</b>
Profit attributable to shareholders of the parent company	4.4	17.2	17.8	17.9	19.9	22.5	18.4	19.1

**KB Capital**

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
Net interest income	80.5	80.7	80.6	88.2	81.2	93.5	98.4	103.3
Net fee and commission income	112.1	126.3	141.7	157.4	169.3	175.7	185.2	192.8
Net other operating income(expenses)	-86.1	-96.0	-111.1	-133.0	-120.5	-143.9	-141.4	-162.9
<b>Gross operating income</b>	<b>106.5</b>	<b>111.0</b>	<b>111.2</b>	<b>112.6</b>	<b>130.0</b>	<b>125.3</b>	<b>142.2</b>	<b>133.2</b>
General & administrative expenses	25.4	28.8	28.1	43.8	29.2	33.9	32.9	48.2
Provision for credit losses	28.3	38.6	26.6	33.9	28.3	21.6	25.1	36.7
<b>Net operating profit</b>	<b>52.8</b>	<b>43.6</b>	<b>56.5</b>	<b>34.9</b>	<b>72.5</b>	<b>69.8</b>	<b>84.2</b>	<b>48.3</b>
Net non-operating profit(loss)	-0.1	2.5	-0.9	0.7	0.3	1.1	0.3	1.9
<b>Profit before income tax</b>	<b>52.7</b>	<b>46.1</b>	<b>55.6</b>	<b>35.6</b>	<b>72.8</b>	<b>70.9</b>	<b>84.5</b>	<b>50.2</b>
<b>Profit for the period</b>	<b>40.0</b>	<b>34.7</b>	<b>41.7</b>	<b>27.3</b>	<b>54.7</b>	<b>54.0</b>	<b>63.8</b>	<b>39.3</b>
Profit attributable to shareholders of the parent company	39.3	34.2	41.3	26.8	53.9	53.6	63.2	39.2

**KB Life Insurance**

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
Net interest income	36.2	36.0	37.4	39.2	40.1	42.8	43.6	44.6
Net fee and commission income	-3.5	-3.9	-3.8	-4.0	-3.8	-5.0	-4.4	-5.0
Net other operating income(expenses)	-8.8	-7.8	-20.3	-43.8	-14.3	-28.8	-27.4	-50.6
<b>Gross operating income</b>	<b>23.9</b>	<b>24.3</b>	<b>13.3</b>	<b>-8.6</b>	<b>22.0</b>	<b>9.0</b>	<b>11.8</b>	<b>-11.0</b>
General & administrative expenses	17.4	16.3	16.8	19.9	18.6	18.0	17.1	19.7
Provision for credit losses	-1.1	0.1	0.1	0.0	0.2	0.0	-3.0	0.7
<b>Net operating profit</b>	<b>7.6</b>	<b>7.9</b>	<b>-3.6</b>	<b>-28.5</b>	<b>3.2</b>	<b>-9.0</b>	<b>-2.3</b>	<b>-31.4</b>
Net non-operating profit(loss)	-0.1	0.0	0.1	-16.2	-0.1	0.3	0.3	0.4
<b>Profit before income tax</b>	<b>7.5</b>	<b>7.9</b>	<b>-3.5</b>	<b>-44.7</b>	<b>3.1</b>	<b>-8.7</b>	<b>-2.0</b>	<b>-31.0</b>
<b>Profit for the period</b>	<b>5.9</b>	<b>5.9</b>	<b>-2.6</b>	<b>-32.4</b>	<b>-1.5</b>	<b>-9.5</b>	<b>-7.1</b>	<b>-28.5</b>
<b>Profit attributable to shareholders of the parent company</b>	<b>5.9</b>	<b>5.9</b>	<b>-2.6</b>	<b>-32.4</b>	<b>-1.5</b>	<b>-9.5</b>	<b>-7.1</b>	<b>-28.5</b>

**KB Real Estate Trust**

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
Net interest income	1.8	1.5	1.1	1.2	1.1	1.2	1.2	1.5
Net fee and commission income	35.4	33.4	31.5	30.3	45.0	33.2	46.5	34.5
Net other operating income(expenses)	0.6	-1.0	1.2	0.5	0.1	-0.6	0.4	2.6
<b>Gross operating income</b>	<b>37.8</b>	<b>33.9</b>	<b>33.8</b>	<b>32.0</b>	<b>46.2</b>	<b>33.8</b>	<b>48.1</b>	<b>38.6</b>
General & administrative expenses	7.2	9.9	8.9	12.7	8.5	10.2	9.4	15.8
Provision for credit losses	2.5	0.2	1.0	3.4	1.7	1.2	0.7	8.8
<b>Net operating profit</b>	<b>28.1</b>	<b>23.8</b>	<b>23.9</b>	<b>15.9</b>	<b>36.0</b>	<b>22.4</b>	<b>38.0</b>	<b>14.0</b>
Net non-operating profit(loss)	0.3	-0.1	-0.4	-0.6	-0.1	0.5	-0.2	-0.3
<b>Profit before income tax</b>	<b>28.4</b>	<b>23.7</b>	<b>23.5</b>	<b>15.3</b>	<b>35.9</b>	<b>22.9</b>	<b>37.8</b>	<b>13.7</b>
<b>Profit for the period</b>	<b>21.0</b>	<b>17.3</b>	<b>17.2</b>	<b>11.4</b>	<b>27.1</b>	<b>16.5</b>	<b>27.6</b>	<b>10.3</b>
<b>Profit attributable to shareholders of the parent company</b>	<b>21.0</b>	<b>17.3</b>	<b>17.2</b>	<b>11.4</b>	<b>27.1</b>	<b>16.5</b>	<b>27.6</b>	<b>10.3</b>

**KB Savings Bank**

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
Net interest income	15.3	18.2	18.2	19.6	23.6	24.1	26.4	28.1
Net fee and commission income	-0.4	-0.6	-0.1	-0.3	0.0	-0.7	-0.4	0.1
Net other operating income(expenses)	-1.2	-0.2	-1.5	-1.5	-1.5	-4.4	-3.8	-6.4
<b>Gross operating income</b>	<b>13.7</b>	<b>17.4</b>	<b>16.6</b>	<b>17.8</b>	<b>22.1</b>	<b>19.0</b>	<b>22.2</b>	<b>21.8</b>
General & administrative expenses	6.4	6.8	8.9	9.1	9.1	8.8	7.6	7.7
Provision for credit losses	2.4	2.0	2.5	3.1	4.4	8.5	4.0	9.4
<b>Net operating profit</b>	<b>4.9</b>	<b>8.6</b>	<b>5.2</b>	<b>5.6</b>	<b>8.6</b>	<b>1.7</b>	<b>10.6</b>	<b>4.7</b>
Net non-operating profit(loss)	0.0	0.0	-0.8	0.0	0.1	0.0	0.1	-0.2
<b>Profit before income tax</b>	<b>4.9</b>	<b>8.6</b>	<b>4.4</b>	<b>5.6</b>	<b>8.7</b>	<b>1.7</b>	<b>10.7</b>	<b>4.5</b>
<b>Profit for the period</b>	<b>3.4</b>	<b>6.5</b>	<b>3.3</b>	<b>4.1</b>	<b>6.4</b>	<b>1.3</b>	<b>7.9</b>	<b>3.3</b>
<b>Profit attributable to shareholders of the parent company</b>	<b>3.4</b>	<b>6.5</b>	<b>3.3</b>	<b>4.1</b>	<b>6.4</b>	<b>1.3</b>	<b>7.9</b>	<b>3.3</b>

**KB Investment**

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
Net interest income	-0.4	-0.5	-0.8	-0.7	-0.7	-0.8	-0.8	-0.9
Net fee and commission income	0.2	0.2	0.1	0.1	0.3	-0.2	0.5	-0.1
Net other operating income(expenses)	-2.8	13.9	30.2	1.3	11.1	30.2	4.3	48.1
<b>Gross operating income</b>	<b>-3.0</b>	<b>13.6</b>	<b>29.5</b>	<b>0.7</b>	<b>10.7</b>	<b>29.2</b>	<b>4.0</b>	<b>47.1</b>
General & administrative expenses	3.9	3.8	12.0	5.1	3.5	6.7	2.9	6.8
Provision for credit losses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Net operating profit</b>	<b>-6.9</b>	<b>9.8</b>	<b>17.5</b>	<b>-4.4</b>	<b>7.2</b>	<b>22.5</b>	<b>1.1</b>	<b>40.3</b>
Net non-operating profit(loss)	-1.0	-0.7	1.9	-0.8	-1.0	0.9	-0.1	4.9
<b>Profit before income tax</b>	<b>-7.9</b>	<b>9.1</b>	<b>19.4</b>	<b>-5.2</b>	<b>6.2</b>	<b>23.4</b>	<b>1.0</b>	<b>45.2</b>
<b>Profit for the period</b>	<b>-5.3</b>	<b>6.8</b>	<b>15.0</b>	<b>-1.1</b>	<b>3.9</b>	<b>17.7</b>	<b>0.2</b>	<b>33.5</b>
<b>Profit attributable to shareholders of the parent company</b>	<b>-5.3</b>	<b>6.8</b>	<b>15.0</b>	<b>-1.1</b>	<b>3.9</b>	<b>17.7</b>	<b>0.2</b>	<b>33.5</b>

**KB Data Systems**

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
Net interest income	0.1	0.0	0.1	0.0	0.0	0.1	-0.1	0.1
Net fee and commission income	-0.1	-0.1	-0.1	0.0	-0.1	-0.1	0.0	-0.1
Net other operating income(expenses)	3.4	2.3	1.6	1.0	1.7	1.7	3.4	3.5
<b>Gross operating income</b>	<b>3.4</b>	<b>2.2</b>	<b>1.6</b>	<b>1.0</b>	<b>1.6</b>	<b>1.7</b>	<b>3.3</b>	<b>3.5</b>
General & administrative expenses	1.7	2.6	2.7	2.6	2.4	2.6	2.3	2.6
Provision for credit losses	0.0	0.1	-0.1	0.1	0.0	-0.1	0.1	-0.1
<b>Net operating profit</b>	<b>1.7</b>	<b>-0.5</b>	<b>-1.0</b>	<b>-1.7</b>	<b>-0.8</b>	<b>-0.8</b>	<b>0.9</b>	<b>1.0</b>
Net non-operating profit(loss)	0.0	0.0	0.0	-0.1	0.0	0.1	0.2	0.2
<b>Profit before income tax</b>	<b>1.7</b>	<b>-0.5</b>	<b>-1.0</b>	<b>-1.8</b>	<b>-0.8</b>	<b>-0.7</b>	<b>1.1</b>	<b>1.2</b>
<b>Profit for the period</b>	<b>1.1</b>	<b>-0.2</b>	<b>-0.8</b>	<b>-1.8</b>	<b>-1.4</b>	<b>-0.1</b>	<b>1.1</b>	<b>0.9</b>
<b>Profit attributable to shareholders of the parent company</b>	<b>1.1</b>	<b>-0.2</b>	<b>-0.8</b>	<b>-1.8</b>	<b>-1.4</b>	<b>-0.1</b>	<b>1.1</b>	<b>0.9</b>

**KB Credit Information**

(bn Won)	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21(E)
Net interest income	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0
Net fee and commission income	0.0	0.0	0.0	-0.1	0.0	0.0	-0.1	0.0
Net other operating income(expenses)	3.9	3.5	4.3	4.3	4.0	4.5	3.2	4.0
<b>Gross operating income</b>	<b>3.9</b>	<b>3.6</b>	<b>4.3</b>	<b>4.3</b>	<b>4.0</b>	<b>4.6</b>	<b>3.1</b>	<b>4.0</b>
General & administrative expenses	3.7	3.9	3.8	4.1	3.9	3.8	3.9	3.9
Provision for credit losses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Net operating profit</b>	<b>0.2</b>	<b>-0.3</b>	<b>0.5</b>	<b>0.2</b>	<b>0.1</b>	<b>0.8</b>	<b>-0.8</b>	<b>0.1</b>
Net non-operating profit(loss)	0.0	0.0	0.0	0.5	0.0	0.0	0.0	-0.1
<b>Profit before income tax</b>	<b>0.2</b>	<b>-0.3</b>	<b>0.5</b>	<b>0.7</b>	<b>0.1</b>	<b>0.8</b>	<b>-0.8</b>	<b>0.0</b>
<b>Profit for the period</b>	<b>0.2</b>	<b>-0.3</b>	<b>0.4</b>	<b>0.8</b>	<b>0.1</b>	<b>0.5</b>	<b>-0.6</b>	<b>0.4</b>
<b>Profit attributable to shareholders of the parent company</b>	<b>0.2</b>	<b>-0.3</b>	<b>0.4</b>	<b>0.8</b>	<b>0.1</b>	<b>0.5</b>	<b>-0.6</b>	<b>0.4</b>

[Return to Home](#)

[Other Subsidiaries](#)

Disclaimer

Highlights

KB Financial Group

KB Kookmin Bank

KB Securities

KB Insurance

KB Kookmin Card

Prudential life Insurance

Other Subsidiaries

Condensed Income Statement

Condensed Balance Sheet

Contacts

**KB Asset Management**

(bn Won)	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
Total Assets	392.9	385.9	413.3	335.6	312.2	343.8	363.1	375.7
Total Liabilities	223.2	198.3	207.9	112.5	124.2	134.3	135.1	128.6
Total Equity	169.7	187.6	205.4	223.1	187.9	209.5	228.0	247.2

**KB Capital**

(bn Won)	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
Total Assets	11,504.8	12,140.4	12,326.6	12,823.7	12,901.3	13,803.1	14,180.6	14,529.4
Total Liabilities	10,263.2	10,866.5	10,916.4	11,392.2	11,422.3	12,272.5	12,591.1	12,707.2
Total Equity	1,241.6	1,274.0	1,410.2	1,431.6	1,479.0	1,530.6	1,589.5	1,822.2

**KB Life Insurance**

(bn Won)	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
Total Assets	9,461.4	9,998.8	10,213.7	10,424.9	10,698.6	10,904.1	10,800.8	10,634.6
Total Liabilities	8,850.7	9,361.9	9,582.2	9,842.8	10,171.6	10,381.4	10,300.1	10,174.3
Total Equity	610.8	636.9	631.4	582.1	527.0	522.8	500.7	460.3

**KB Real Estate Trust**

(bn Won)	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
Total Assets	374.1	393.4	420.4	437.6	438.2	445.2	475.9	496.5
Total Liabilities	90.2	92.3	102.1	108.1	116.6	107.1	110.2	119.7
Total Equity	283.8	301.1	318.3	329.5	321.6	338.1	365.7	376.8

**KB Savings Bank**

(bn Won)	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
Total Assets	1,403.4	1,550.0	1,700.7	1,883.7	2,084.2	2,345.8	2,587.1	2,601.2
Total Liabilities	1,190.7	1,331.1	1,478.7	1,658.1	1,852.3	2,095.0	2,328.4	2,339.0
Total Equity	212.7	218.9	222.0	225.6	231.9	250.8	258.7	262.1

**KB Investment**

(bn Won)	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
Total Assets	761.7	801.3	850.8	848.7	836.5	895.6	953.6	1,197.7
Total Liabilities	552.2	585.1	619.6	618.6	612.4	653.9	711.6	922.2
Total Equity	209.5	216.2	231.2	230.1	224.0	241.7	242.0	275.5

**KB Data Systems**

(bn Won)	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
Total Assets	44.1	44.5	42.7	40.3	38.9	41.8	57.6	43.7
Total Liabilities	22.3	22.9	22.0	23.0	22.9	26.0	40.6	25.1
Total Equity	21.8	21.6	20.8	17.3	16.0	15.8	17.0	18.6

**KB Credit Information**

(bn Won)	Mar. 20	Jun. 20	Sep. 20	Dec. 20	Mar. 21	Jun. 21	Sep. 21	Dec. 21(E)
Total Assets	27.9	28.5	28.3	27.7	27.3	28.7	27.7	28.7
Total Liabilities	12.9	13.8	13.1	11.8	11.3	12.1	11.8	12.3
Total Equity	15.1	14.8	15.2	15.9	16.0	16.6	15.9	16.4



[Return to Home](#)

[Disclaimer](#)

[Highlights](#)

[KB Financial Group](#)

[KB Kookmin Bank](#)

[KB Securities](#)

[KB Insurance](#)

[KB Kookmin Card](#)

[Prudential Life Insurance](#)

[Other Subsidiaries](#)

**Contacts**

**Address :** Investor Relations, 18F, Kookmin Bank 141, Uisadang-daero, Yeongdeungpo-gu, Seoul 07332, Korea

**E-mail :** [kbir@kbfkg.com](mailto:kbir@kbfkg.com)

**Fax:** 82-2-2073-2848

**IR Officers:**

상무 권봉중	Peter BJ Kwon	Head of IR	82-2-2073-2841	<a href="mailto:peter.kwon@kbfkg.com">peter.kwon@kbfkg.com</a>
팀장 성은주	Eunju Sung	Team Head	82-2-2073-2842	<a href="mailto:ejsung@kbfkg.com">ejsung@kbfkg.com</a>
차장 이선우	Sunwoo Lee	Senior Manager	82-2-2073-2843	<a href="mailto:swlee@kbfkg.com">swlee@kbfkg.com</a>
차장 김재규	Jaekyu Kim	Senior Manager	82-2-2073-2844	<a href="mailto:jj1123@kbfkg.com">jj1123@kbfkg.com</a>
차장 윤영단	Jaekyu Kim	Senior Manager	82-2-2073-2824	<a href="mailto:dana.yun@kbfkg.com">dana.yun@kbfkg.com</a>
차장 이준호	Joonho Rhi	Senior Manager	82-2-2073-2845	<a href="mailto:joon.rhi@kbfkg.com">joon.rhi@kbfkg.com</a>
과장 강민기	MinKi Kang	Manager	82-2-2073-2882	<a href="mailto:mk.kang@kbfkg.com">mk.kang@kbfkg.com</a>
과장 김현수	Hyunsu Kim	Manager	82-2-2073-7807	<a href="mailto:hyun.kim@kbfkg.com">hyun.kim@kbfkg.com</a>
과장 박진희	Jinhee Park	Manager	82-2-2073-2856	<a href="mailto:p.jh@kbfkg.com">p.jh@kbfkg.com</a>