

## **Public Notice on the Exercise of Minority Shareholders' Rights**

Pursuant to paragraph (2) of Article 41 of the Act on the Corporate Governance of Financial Companies, KB Financial Group Inc. ("KB Financial Group") hereby provides public notice on the exercise of rights by its minority shareholders as set forth below:

### **1. Related disclosure**

- Public Notice on the Exercise of Minority Shareholders' Rights (February 9, 2023)

### **2. Main contents of the minority shareholders' rights exercised**

- (1) Shareholders' rights to make proposals pursuant to Article 363-2 of the Commercial Code ("Shareholders' Rights to Make Proposals") and Article 33-1 of the Act on the Corporate Governance of Financial Companies ("Minority Shareholders' Rights")
- (2) Date of receipt of the proposal: Thursday, February 9, 2023
- (3) Proposing shareholders: 1,636 shareholders including Ryu Jee Kang, the head of the Labor Union of Kookmin Bank, a chapter of the Korean Financial Industry Union
  - Combined share ownership: 0.239% of the total number of outstanding shares with voting rights as of December 31, 2022
- (4) Main contents of the proposal:
  - ① Amendment of the articles of incorporation of KB Financial Group
  - ② Appointment of a non-executive director (one candidate proposed)

### **3. Response to the proposal**

- (1) After a review of applicable laws and discussions among members of the board of directors,
- (2) KB Financial Group decided to add the proposal, as proposed by its shareholders, as agenda items for the annual general meeting of shareholders. On February 23, 2023, the board of directors of KB Financial Group resolved to include the above proposal as agenda items for the annual general meeting of shareholders scheduled to be held on March 24, 2023.
- (3) Accordingly, the agenda items for the annual general meeting of shareholders of KB Financial Group are set forth as follows:

Agendum 1. Approval of financial statements and the proposed dividend payment for fiscal year 2022

Agendum 2. Amendment of the articles of incorporation of KB Financial Group

Agendum 3. Appointment of directors (five non-executive directors)

3-1) Non-Executive Director Candidate: Seon-joo Kwon

3-2) Non-Executive Director Candidate: Whajoon Cho

3-3) Non-Executive Director Candidate: Gyutaeg Oh

3-4) Non-Executive Director Candidate: Jungsung Yeo

3-5) Non-Executive Director Candidate: Sung-Yong Kim

Agendum 4. Appointment of a non-executive director, who will serve as a member of the Audit Committee

- Non-Executive Director Candidate: Kyung Ho Kim

Agendum 5. Appointment of members of the Audit Committee, who are non-executive directors

5-1) Audit Committee Member Candidate: Seon-joo Kwon

5-2) Audit Committee Member Candidate: Whajoon Cho

5-3) Audit Committee Member Candidate: Sung-Yong Kim

Agendum 6. Approval of the enactment of the regulations on severance pay for directors

Agendum 7. Approval of the aggregate remuneration limit for directors

Agendum 8. Amendment of the articles of incorporation of KB Financial Group (proposed by the Labor Union of Kookmin Bank, a chapter of the Korean Financial Industry Union, and others)\*

Agendum 9. Appointment of a non-executive director (proposed by the Labor Union of Kookmin Bank, a chapter of the Korean Financial Industry Union, and others)\*

- Non-Executive Director Candidate: Kyung Jong Lim

\* Shareholder's proposal by the Labor Union of Kookmin Bank, a chapter of the Korean Financial Industry Union, and others

#### 4. Details of the agenda items proposed by shareholders

- (1) Agendum 8. Amendment of the articles of incorporation of KB Financial Group (proposed by the Labor Union of Kookmin Bank, a chapter of the Korean Financial Industry Union, and others)

Current Provisions	(Proposed) Amendments	Reasons for Amendment
<p><b>Article 40 (Appointment of Representative Director, et al.)</b> The Company may appoint several Representative Directors, including one appointed as the Chairman, by the resolution of the Board of Directors.</p>	<p><b>Article 40 (Appointment of Representative Director, et al.)</b> The Company may appoint several Representative Directors, including one appointed as the Chairman, by the resolution of the Board of Directors. <u>However, a person who has served in the Korean Presidential Residence, the national assembly, or any political party for a cumulative period of one (1) year or more during the last five (5) years shall not be appointed as a Representative Director for three (3) years following such person's final retirement date from such institution.</u></p>	<p>Shareholders' proposal (by the Labor Union of Kookmin Bank, a chapter of the Korean Financial Industry Union, and others)*</p>

(2) Agendum 9. Appointment of a non-executive director (proposed by the Labor Union of Kookmin Bank, a chapter of the Korean Financial Industry Union, and others)

Name	Date of Birth	Term of Office	Main Position	Career (Including Current Position)	Nominating Entity
Kyung Jong Lim (New appointment)	12/28/1959	2 Years	-	<ul style="list-style-type: none"> <li>• Member of the Contract Order Improvement Committee of The Export-Import Bank of Korea (Jan.2016~Dec.2019)</li> <li>• President, PT KOEXIM MANDIRI FINANCE, an Indonesian subsidiary of The Export-Import Bank of Korea (Jun.2012~Jan.2016)</li> <li>• Gwangju Branch Manager, The Export-Import Bank of Korea (Jan.2011~Jun.2012)</li> </ul>	Shareholder's proposal (by the Labor Union of Kookmin Bank, a chapter of the Korean Financial Industry Union, and others)