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3Q22 Business Results

October. 2022



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Disclaimer

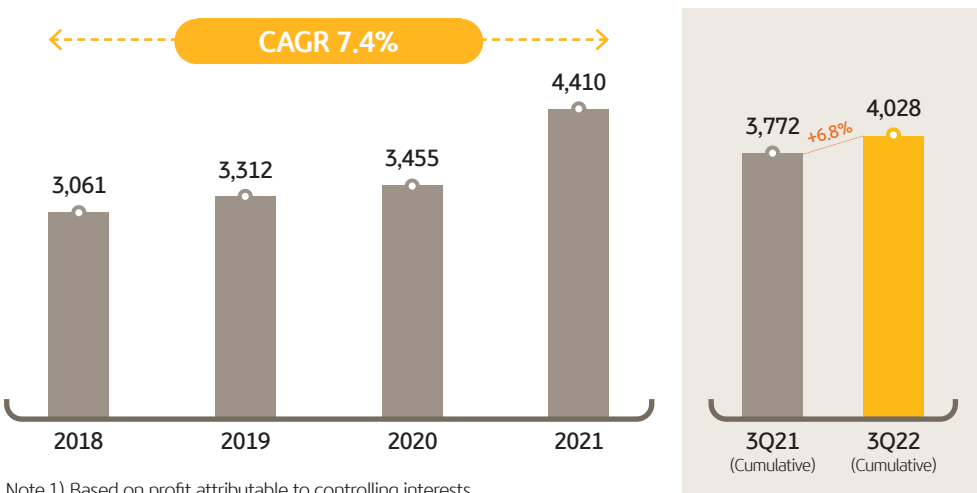
1. The consolidated financial information of KB Financial Group Inc. (the “Group”) presented herein is based on the Korean International Financial Reporting Standards(K-IFRS). It is currently being reviewed by the Group’s independent auditor, and accordingly, is subject to change.
2. As KB Insurance and KB Capital became wholly-owned subsidiaries of the Group as of July 7, 2017, the financial results of KB Insurance and KB Capital have been fully consolidated in the Group’s financial statements since 3Q17.
3. As Prudential Life Insurance became wholly-owned subsidiary of the Group as of August 31, 2020, the financial results have been fully consolidated in the Group’s financial statements since September, 2020.
4. From 3Q21, the Group applied accounting policy in accordance the International Financial Reporting Interpretation Committee(IFRIC) agenda decision over K-IFRS No.1019(Employee benefits). However, please note that the financial information for the past period contained herein has not been restated retrospectively.
5. From 1Q22, certain interest expense portion out of the provisioning for insurance policy reserves, which used to be accounted under Other Operating Profit, has been reclassified as interest expenses under Net Interest Income for more practically-meaningful presentation of financial information. Note that consolidated financial results contained herein have been restated retrospectively for better comparison.
6. Total may not sum due to rounding.

3Q22 Financial Highlights _ Overview

Group Profitability Overview

bn won, %	3Q22 (Cumulative)	3Q21 (Cumulative)	YoY	3Q22	2Q22	QoQ
Net Interest Income	8,339.2	7,008.9	19.0	2,897.4	2,793.8	3.7
Net Fee & Commission Income	2,603.7	2,743.9	-5.1	813.8	874.9	-7.0
Other Operating Profit	113.3	1,109.3	-89.8	-64.2	16.8	N.A.
Gross Operating Income	11,056.2	10,862.1	1.8	3,647.0	3,685.5	-1.0
G&A Expenses	5,180.1	5,057.5	2.4	1,734.2	1,754.1	-1.1
Provision for Credit Losses	775.2	596.5	30.0	313.9	331.2	-5.2
Net Operating Profit	5,100.9	5,208.1	-2.1	1,598.9	1,600.2	-0.1
Net Non-Operating Profit	312.5	28.3	1,004.2	113.1	191.8	-41.0
Profit for the Period	4,035.7	3,798.3	6.3	1,263.6	1,308.0	-3.4
Profit attributable to controlling interests	4,027.9	3,772.4	6.8	1,271.3	1,303.5	-2.5

Group Net Profit Trend¹⁾ (bn won)



Highlights

Net Profit for 3Q22

1,271.3bn
(-2.5% QoQ)

Slightly decreased QoQ due to base effect of large-scale one-off gains from KB Insurance property disposal in addition to weak insurance business income

Cumulative Net Profit for 3Q22

4,027.9bn
(+6.8% YoY)

Increased 6.8% YoY driven by solid interest income growth and prudent cost management despite contraction of fee income and losses related to capital market

Cumulative Gross Operating Income for 3Q22

11,056.2bn
(+1.8% YoY)

Even under unfavorable non-interest income business environment, marked over W11tn thanks to solid asset growth and strong NIM expansion

Cumulative G&A Expenses for 3Q22

5,180.1bn
(+2.4% YoY)

Despite increasing digitalization costs, well-managed by inching up only 2.4% YoY, which demonstrates visible outcomes of the group-wide cost control efforts

Cumulative Credit Cost for 3Q22

0.24%

3Q22 cumulative CCR well-managed at 0.24% even including additional provisions in Q2. CCRs, on a recurring basis, have remained stable at low 20bp level since COVID19 Pandemic

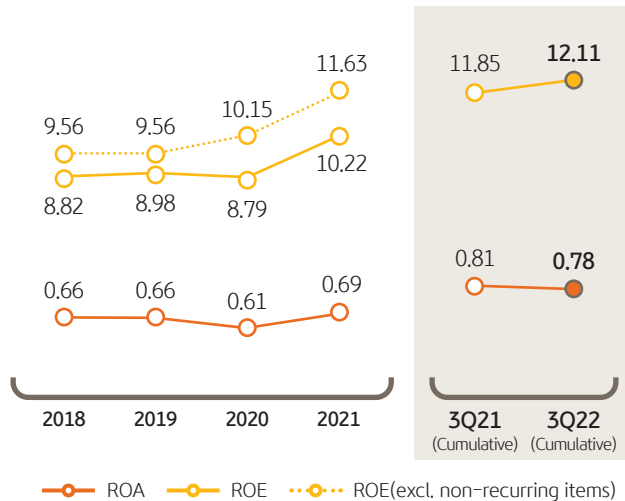
NPL Coverage Ratio for 3Q22

219.7%
(Bank 252.2%)

Group and Bank's NPL Coverage Ratios marked 219.7%, 252.2% respectively as of the end of September, which demonstrate industry-highest level of capability to absorb losses from credit risk

3Q22 Financial Highlights _ Key Financial Indicators (1)

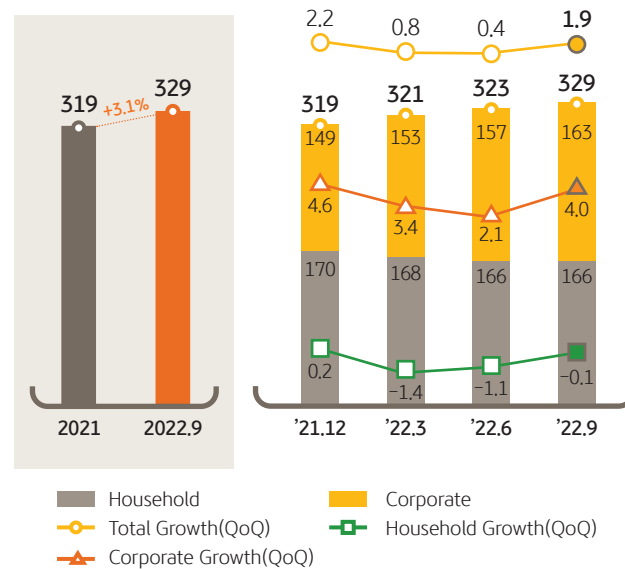
Group Profitability (%)



Maintained profitability under unfavorable market condition

- 3Q22 cumulative Group ROA and ROE marked 0.78%, 12.11%, respectively
- Despite contraction of fee income and losses related to capital market, maintained solid profitability thanks to interest income growth and cost management
- Enhance profitability by strengthening non-interest business and cost efficiency
- * ROE: Based on Return on Common Equity, which represents profitability of common equity

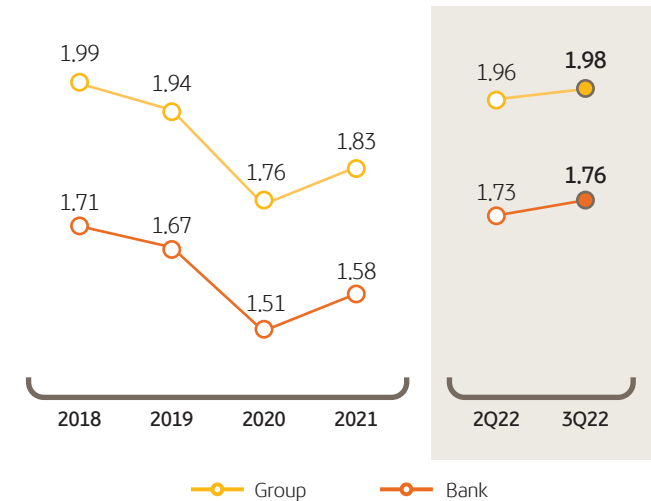
Loans in Won Growth (tn won, %)



Modest loan growth mostly driven by corporates

- Loans in Won of the bank grew 3.1% YTD and 1.9% QoQ, amounting to W329tn as of the end of 3Q22
- Household Loans decreased 2.6% YTD due to regulations and rising rate burden, but relatively got stabilized in Q3 largely backed by recovery of jeonse loans
- Corporate loans increased 4.0% QoQ mostly driven by large corporations while SME continued its steady growth

NIM (%)

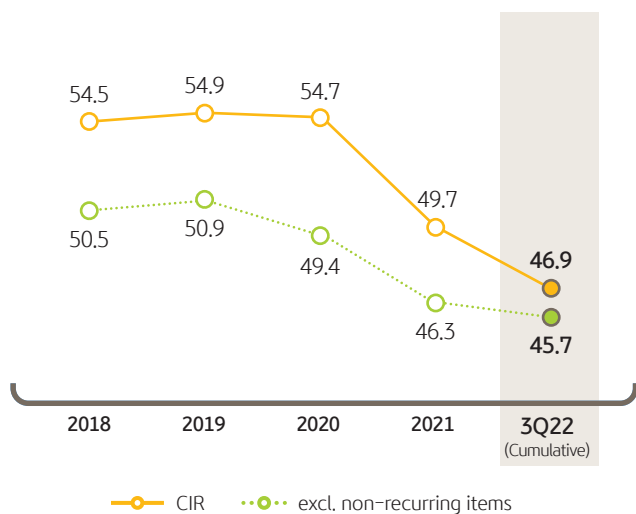


Continued NIM expansion led by key rate hikes

- Group NIM and Bank NIM continued to expand to 1.98%, 1.76%, respectively, in 3Q22
- 3Q22 Bank NIM rose 3bp QoQ led by asset repricing effect from rate hikes, but the expansion got slightly weaker than previous quarters due to increasing funding costs
- 3Q22 Group NIM rose 2bp only QoQ due to rising cost of funding in card business

3Q22 Financial Highlights _ Key Financial Indicators (2)

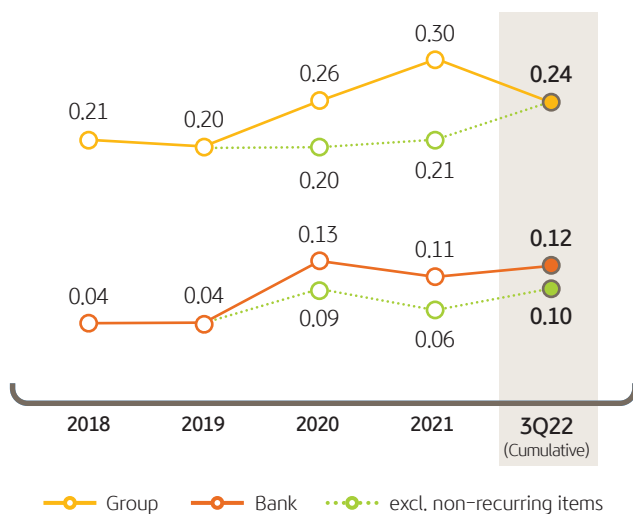
Group Cost Efficiency(CIR) (%)



Visible enhancement trend of cost efficiency

- 3Q22 cumulative CIR recorded 46.9% and continued its downward trend backed by increasing core income and cost management effort
- 3Q22 CIR, excluding non-recurring items such as digitalization costs, marked 45.7%
- Cost efficiency is expected to improve further to low-to-mid 40% in the mid to long-term perspective

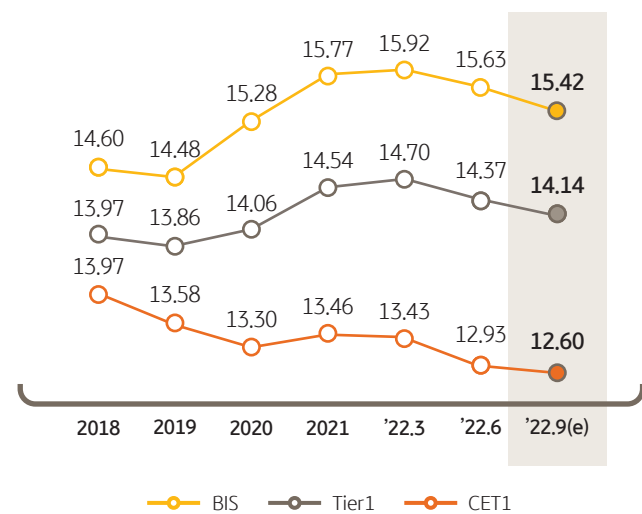
Credit Cost Ratio(CCR) (%)



Stable credit cost even against macro headwinds

- 3Q22 cumulative CCR marked low at 0.24% even against macro headwinds
- Recent three years credit costs, on a recurring basis, remained stable at low 20bp level even shocked by severe stress such as COVID19 pandemic and rapidly-rising interest rates
- Maintain conservative asset quality control and preemptive risk management against possible economic recession and rising credit risks

Group BIS Ratio (Basel III, %)



Solid capital buffer against macro uncertainty

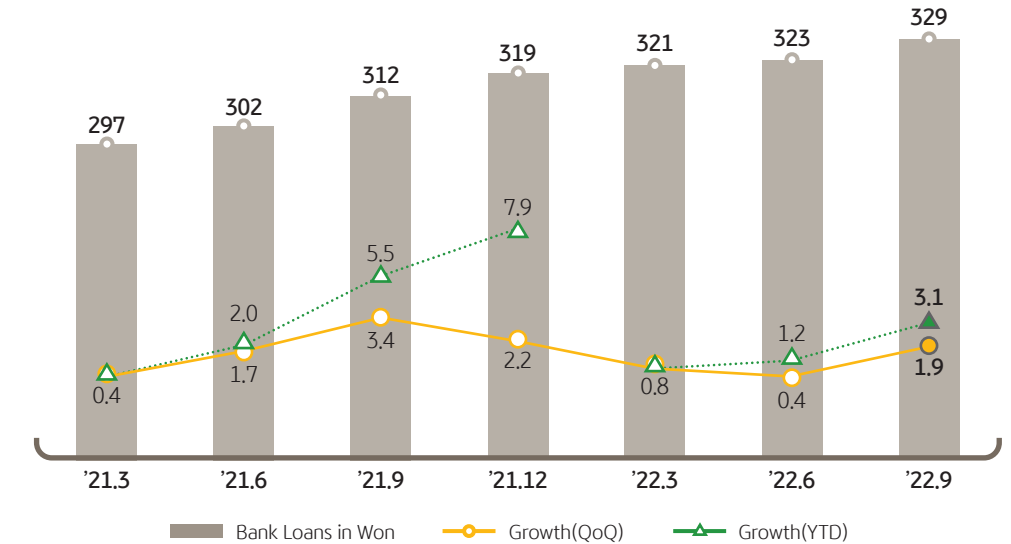
- 3Q22 Group BIS and CET1 ratios are expected to record 15.42% and 12.60%, which demonstrate solid capital buffer against macro uncertainty
- Declined QoQ as RWA increased due to corporate-driven loan growth and overseas asset increase, while AOCI decreased due to valuation losses
- 3Q22 Bank BIS and CET1 ratios are expected to mark 16.80% and 13.93%, respectively

Financial Analysis - Net Interest Income

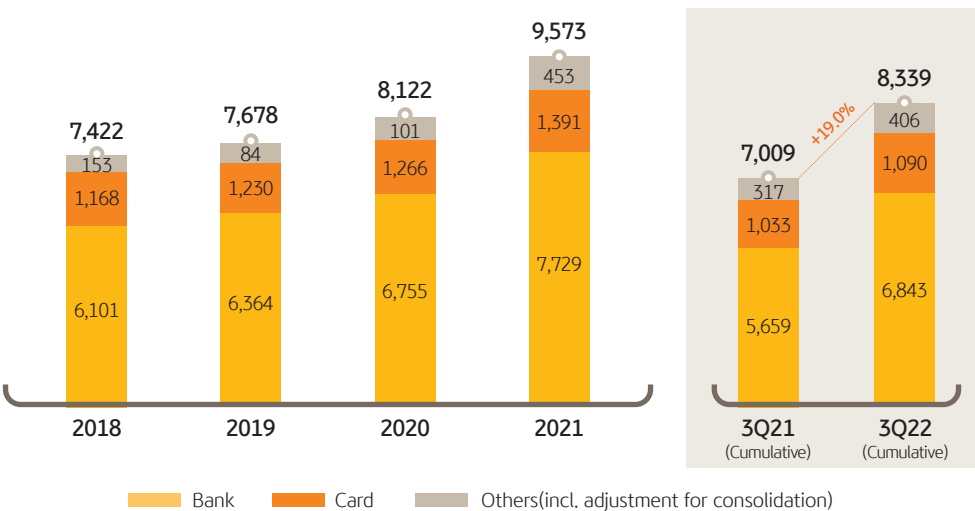
Group Net Interest Income

bn won, %	3Q22 (Cumulative)	3Q21 (Cumulative)	YoY	3Q22	2Q22	QoQ
Interest Income	14,377.1	11,136.7	29.1	5,372.2	4,695.2	14.4
Loans	11,988.3	9,341.7	28.3	4,472.5	3,916.7	14.2
Financial Investments	2,056.8	1,567.9	31.2	775.0	670.4	15.6
Others	332.0	227.1	46.2	124.7	108.1	15.4
Interest Expense	6,037.9	4,127.8	46.3	2,474.8	1,901.4	30.2
Deposits	2,685.3	1,602.3	67.6	1,151.8	824.3	39.7
Debts & Debentures	1,895.0	1,221.4	55.1	795.4	595.1	33.7
Others	1,457.6	1,304.1	11.8	527.6	482.0	9.5
Net Interest Income	8,339.2	7,008.9	19.0	2,897.4	2,793.8	3.7

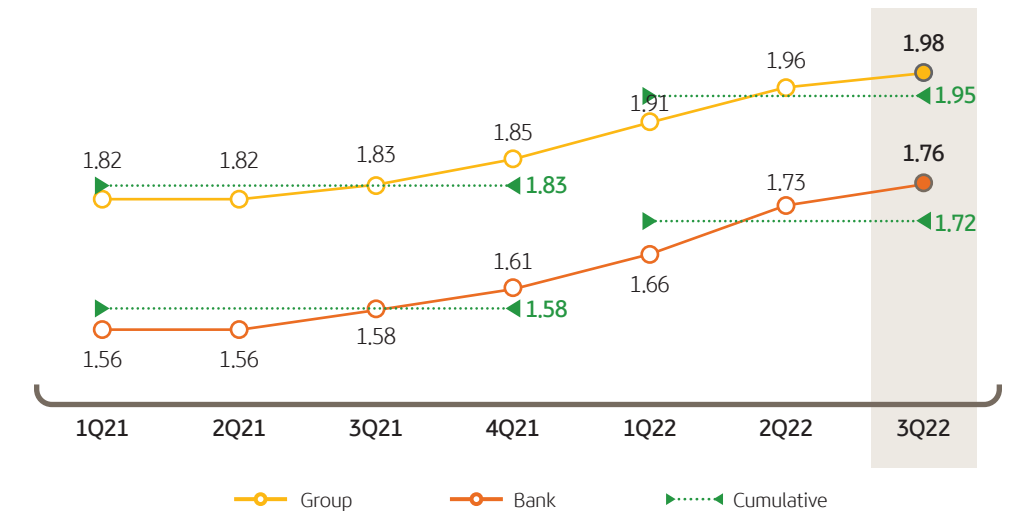
Loan Growth (tn won, %)



Net Interest Income (bn won)



NIM (%)



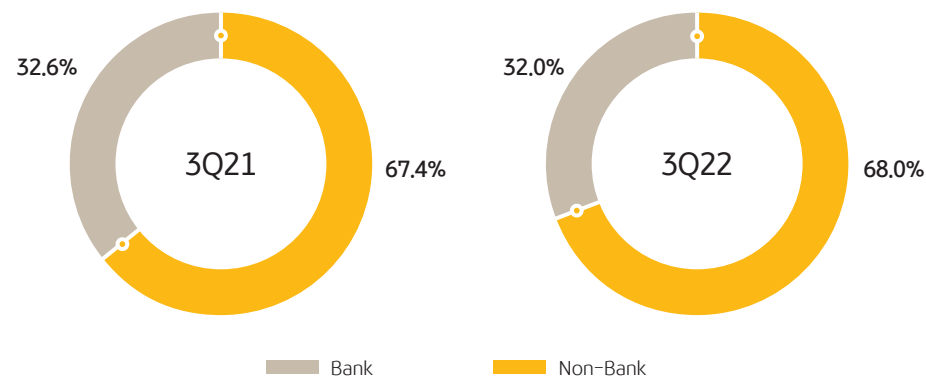
Note) Based on each subsidiary's Net Interest Income on the financial statements for group reporting

II. Financial Analysis _ Net Non-Interest Income

Group Net Non-Interest Income

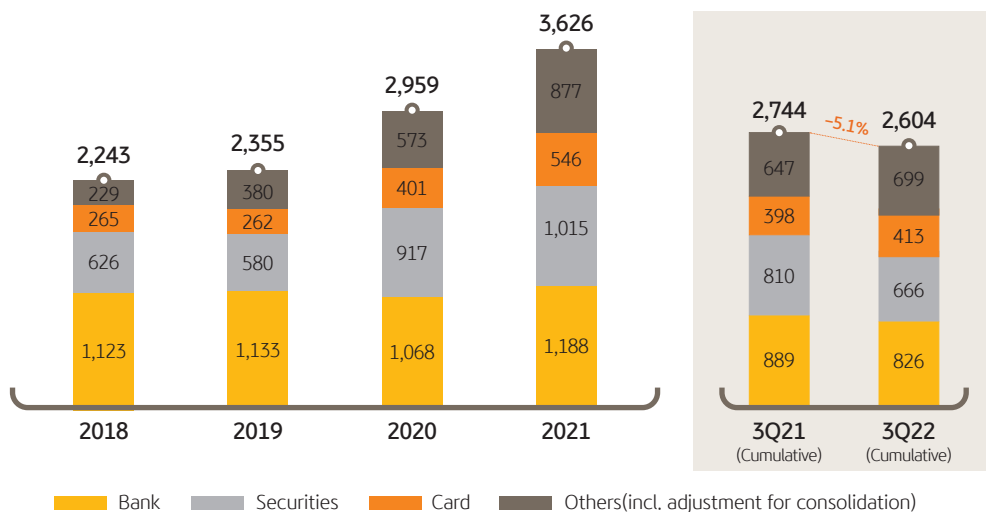
bn won, %	3Q22 (Cumulative)	3Q21 (Cumulative)	YoY	3Q22	2Q22	QoQ
Net Fee & Commission Income	2,603.7	2,743.9	-5.1	813.8	874.9	-7.0
Credit Card Fees	527.1	507.1	3.9	161.2	190.5	-15.4
Trusts	359.8	451.8	-20.4	119.3	115.1	3.6
Agent Activity Fees (Incl. Bancassurance)	162.8	159.3	2.2	72.0	46.9	53.5
Represent Securities (Incl. ITC Products)	99.4	139.1	-28.5	32.7	34.9	-6.3
Banking Activity Fees	135.5	133.7	1.3	45.8	45.5	0.7
Securities Business	524.8	704.8	-25.5	125.1	181.2	-31.0
Others	794.3	648.1	22.6	257.7	260.8	-1.2
Other Operating Income	113.3	1,109.3	-89.8	-64.2	16.8	N.A.
Net Non-Interest Income	2,717.0	3,853.2	-29.5	749.6	891.7	-15.9

Fee Income Contribution (Cumulative)



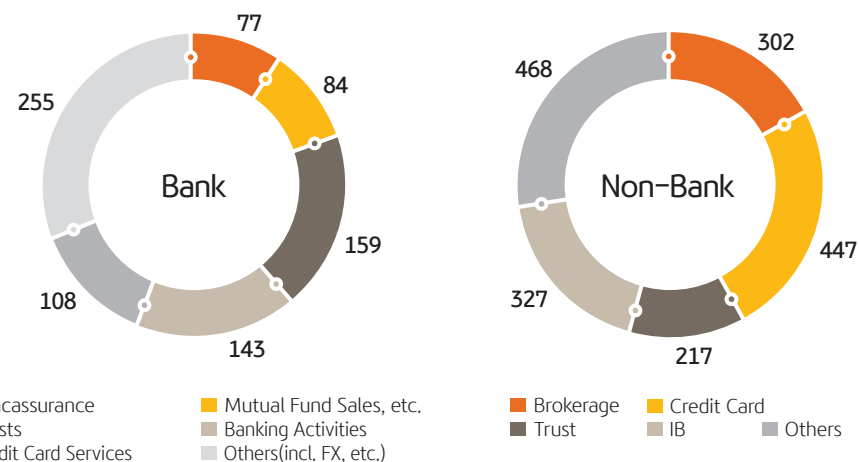
Note) Based on simple arithmetic sum of each subsidiary's Net Fee & Commission Income on the financial statements for group reporting

Net Fee & Commission Income (bn won)



Note) Based on each subsidiary's Net Fee & Commission Income on the financial statements for group reporting

Composition of Fee Income (Cumulative, bn won)



Note) Based on simple arithmetic sum of each subsidiary's Net Fee & Commission Income on the financial statements for group reporting

II. Financial Analysis _ G&A Expenses & Provision for Credit Losses

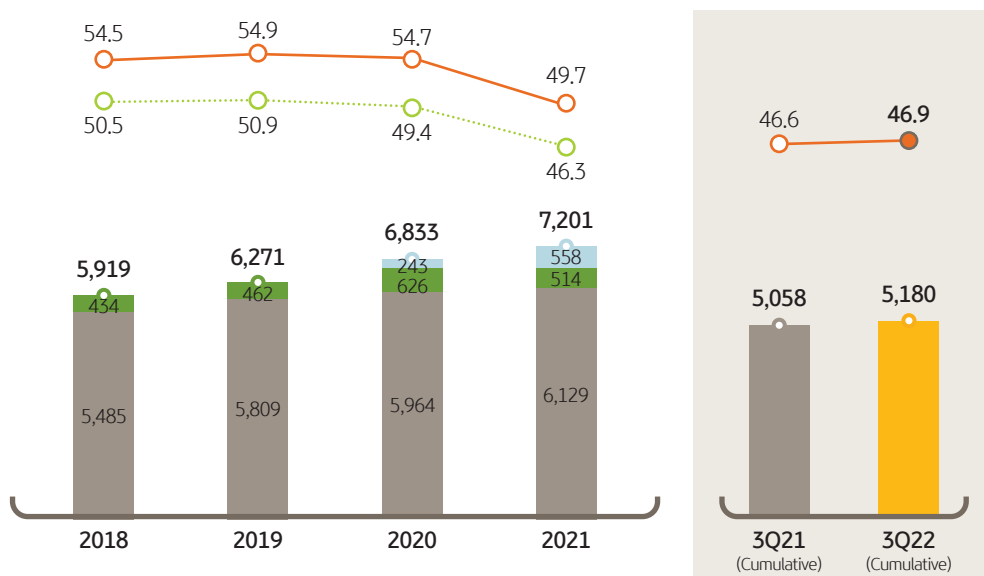
Group G&A Expenses

bn won, %	3Q22 (Cumulative)	3Q21 (Cumulative)	YoY	3Q22	2Q22	QoQ
Employee Benefits	3,214.4	3,252.6	-1.2	1,060.6	1,064.7	-0.4
Depreciation & Amortization	642.1	621.1	3.4	222.1	213.4	4.1
Administrative Expenses	1,125.8	1,003.3	12.2	393.8	396.2	-0.6
Others	197.8	180.5	9.6	57.7	79.8	-27.7
G&A Expenses	5,180.1	5,057.5	2.4	1,734.2	1,754.1	-1.1

Group Provision for Credit Losses

bn won, %	3Q22 (Cumulative)	3Q21 (Cumulative)	YoY	3Q22	2Q22	QoQ
Provision for Loan Losses	718.0	579.8	23.8	303.5	286.4	6.0
Provision for Guarantees	34.7	48.5	-28.5	-10.5	36.4	N.A.
Provision for Unused Commitments	22.9	-32.5	N.A.	23.6	7.4	218.9
Provision for Financial Guarantee Liabilities	-0.4	0.7	N.A.	-2.7	1.0	N.A.
Provision for Credit Losses	775.2	596.5	30.0	313.9	331.2	-5.2

G&A Expenses & CIR (bn won, %)

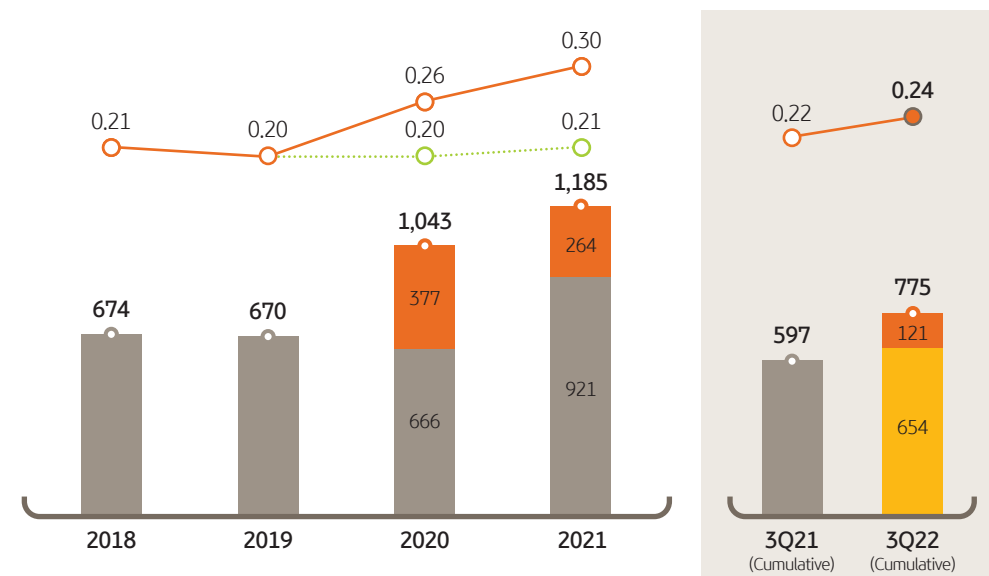


Legend: Non-recurring items (green), M&A-related items (light blue), CIR (orange), excl. non-recurring items (green dotted)

Note) Non-recurring items: ERP, Digitalization costs, etc.

M&A-related items: financial consolidation effect in relation to the acquisition of Prasac, Prudential Life Insurance, Bank Bukopin, etc.

Provision for Credit Losses & CCR (bn won, %)



Legend: Additional provisioning based on FLC (orange), CCR (orange), excl. non-recurring items (green dotted)

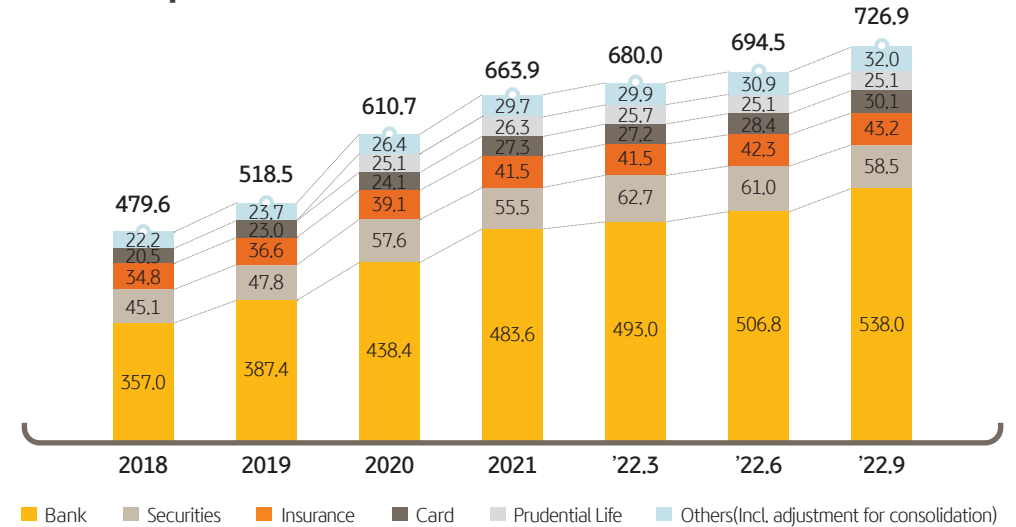
Financial Analysis _ Financial Position Overview

Group Financial Position

tn won, %	2022.9	2022.6	QoQ	2021.12	YTD
Assets	726.9	694.5	4.7	663.9	9.5
Cash & Dues	27.5	31.6	-13.0	31.0	-11.3
FVTPL Assets	61.9	65.4	-5.4	66.0	-6.2
Financial Investments	112.1	105.8	6.0	104.8	7.0
Loans	456.9	434.6	5.1	417.9	9.3
Property & Equipment	7.9	8.4	-6.0	8.2	-3.7
Other Assets	60.6	48.7	24.4	36.0	68.3
Liabilities	677.6	646.1	4.9	615.6	10.1
FVTPL Liabilities	12.3	12.8	-3.9	12.1	1.7
Deposits	390.3	375.2	4.0	372.0	4.9
Debts	69.2	65.6	5.5	56.9	21.6
Debentures	72.4	71.1	1.8	67.4	7.4
Other Liabilities	133.4	121.4	9.9	107.2	24.4
Shareholder's Equity	49.3	48.4	1.9	48.3	2.1
Share Capital	2.1	2.1	-	2.1	-
Hybrid Securities	4.4	3.9	12.8	2.8	57.1
Capital Surplus	16.9	16.9	-	16.9	-
AOCI	-3.2	-2.1	N.A.	1.1	N.A.
Retained Earnings	28.3	27.2	4.0	25.7	10.1
Treasury Shares	-0.8	-0.9	N.A.	-1.1	N.A.
Non-Controlling Interests	1.6	1.3	23.1	0.8	100.0
Group Total Assets¹⁾	1,186.0	1,152.7	2.9	1,121.2	5.8
AUM	459.1	458.2	0.2	457.3	0.4

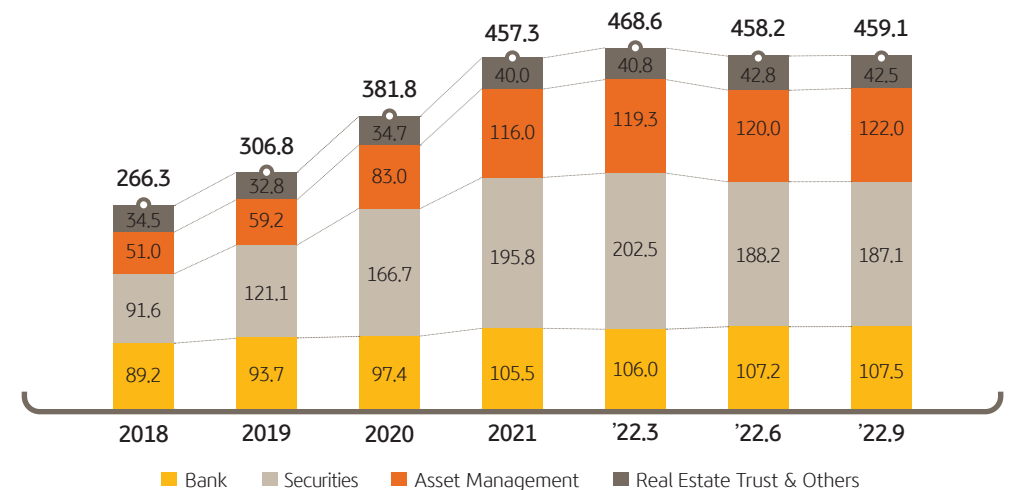
Note 1) Sum of assets of consolidated financial statement and AUM

Group Assets (tn won)



Note) Based on each subsidiary's total assets on the financial statements for group reporting

Group AUM (tn won)



Financial Analysis _ Assets & Liabilities

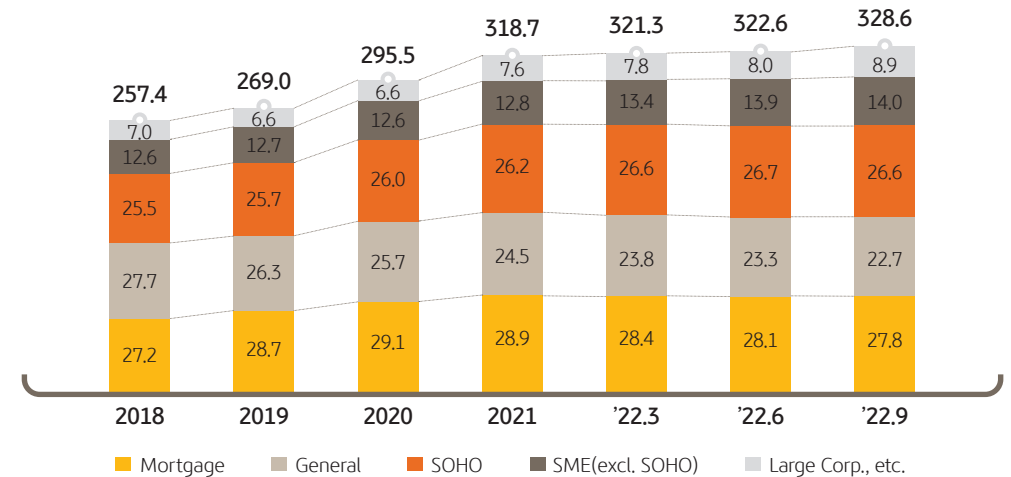
Bank Loans in Won

tn won, %	2022.9	2022.6	QoQ	2021.12	YTD
Household	165.7	165.8	-0.1	170.1	-2.6
Mortgage	91.2	90.5	0.8	92.2	-1.0
General	74.5	75.3	-1.2	77.9	-4.4
[Home Equity]	30.0	30.1	-0.3	30.5	-1.6
Corporate	162.9	156.8	4.0	148.6	9.6
SME	133.6	130.9	2.1	124.5	7.3
[SOHO]	87.4	86.1	1.5	83.6	4.5
Large Corp, etc.	29.3	25.9	12.7	24.1	21.2
Total	328.6	322.6	1.9	318.7	3.1

Bank Deposits & Debentures in Won

tn won, %	2022.9	2022.6	QoQ	2021.12	YTD
Deposits	341.5	330.9	3.2	328.4	4.0
Core Deposits	160.1	175.6	-8.8	174.2	-8.1
Time & Savings	173.3	150.9	14.8	150.1	15.5
[Time Deposits]	159.4	137.6	15.8	137.9	15.6
CD, RP, etc.	8.1	4.4	84.1	4.1	97.6
Debentures	21.0	19.5	7.7	19.4	8.2
Total	362.5	350.4	3.5	347.8	4.2

Loan Composition (tn won, %)



Card Assets

tn won, %	2022.9	2022.6	QoQ	2021.12	YTD
Credit Card	22.3	21.4	4.2	20.7	7.7
Credit Sales	14.8	14.0	5.7	13.7	8.0
[Installments]	6.2	5.9	5.1	5.9	5.1
Card Loans	6.3	6.3	-	5.8	8.6
Cash Advance	1.2	1.1	9.1	1.2	-
Installment Financing, etc.	4.6	4.6	-	4.5	2.2
Total	26.9	26.0	3.5	25.2	6.7

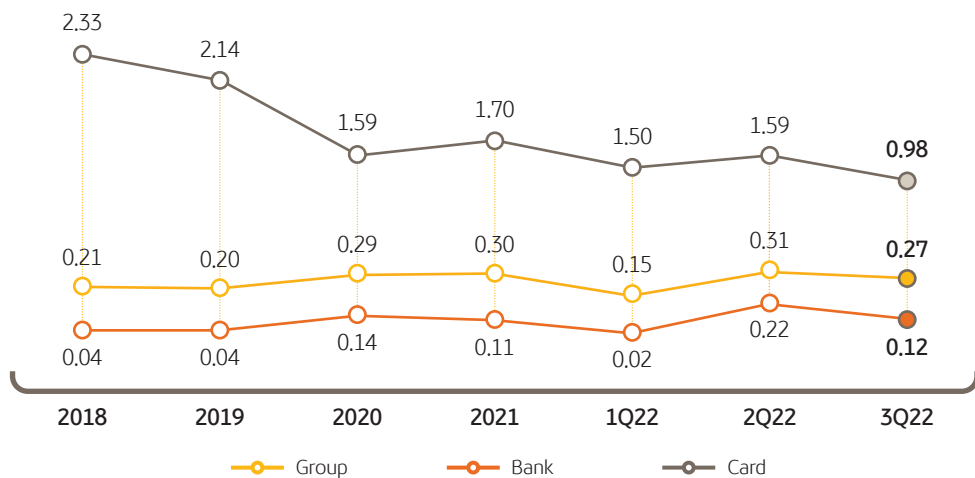
Asset Quality - Group Overview

Group Asset Quality

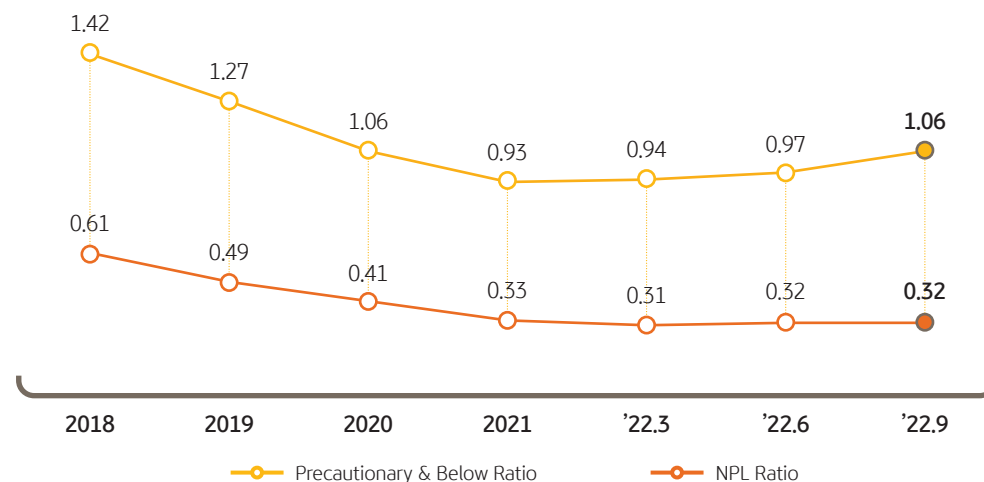
bn won, %	2022.9	2022.6	QoQ	2021.12	YTD
Total Loans for NPL Classification	428,335.6	416,796.0	2.8	400,786.2	6.9
Precautionary	3,166.1	2,733.7	15.8	2,391.4	32.4
Substandard	643.9	594.0	8.4	584.4	10.2
Doubtful	494.7	467.0	5.9	482.6	2.5
Estimated Loss	225.9	254.8	-11.3	252.0	-10.4
Substandard & Below Loans(NPL)(A)	1,364.5	1,315.8	3.7	1,319.0	3.4
NPL Ratio	0.32%	0.32%	-	0.33%	-0.01%p
Loan Loss Reserves(B)	2,998.3	2,925.8	2.5	2,755.2	8.8
NPL Coverage Ratio I (B/A)	219.7%	222.4%	-2.7%p	208.9%	10.8%p
Reserves for Credit Losses (C)	3,099.0	3,012.9	2.9	2,959.7	4.7
NPL Coverage Ratio II [(B+C)/A]	446.9%	451.4%	-4.5%p	433.3%	13.6%p

(Note) Based on simple arithmetic sum of each subsidiary (excl. overseas local subsidiaries, overseas equity investments, SPCs for consolidation, etc.).

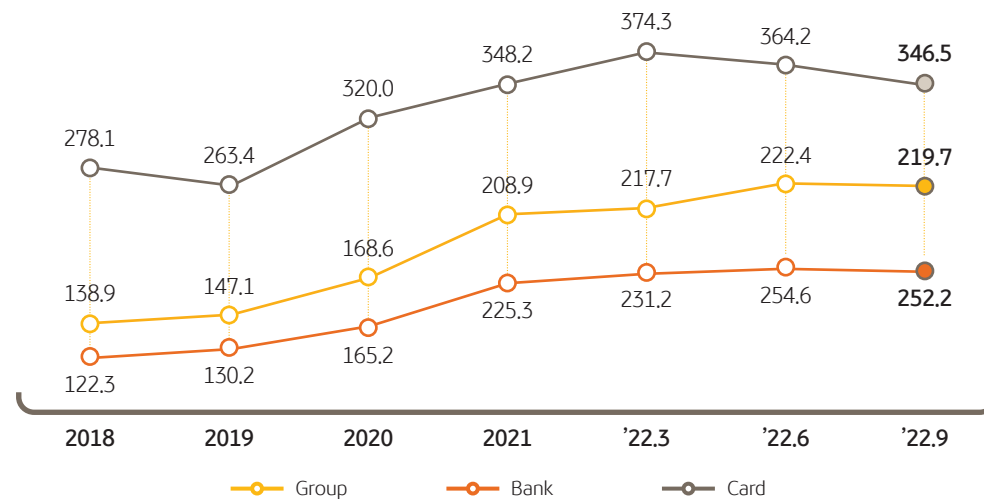
Credit Cost Ratio (%)



Precautionary & Below Ratio / NPL Ratio (%)



NPL Coverage Ratio I (%)



Asset Quality _ Bank & Card

Bank Asset Quality

bn won, %	2022.9	2022.6	QoQ	2021.12	YTD
Total Loans for NPL Classification	365,533.5	355,991.9	2.7	343,459.7	6.4
Precautionary	1,226.3	1,138.4	7.7	1,101.6	11.3
Substandard	470.7	420.9	11.8	429.9	9.5
Doubtful	164.9	152.6	8.1	169.9	-2.9
Estimated Loss	75.0	103.4	-27.5	98.7	-24.0
NPL Ratio	0.19%	0.19%	-	0.20%	-0.01%p
NPL Coverage Ratio	252.2%	254.6%	-2.4%p	225.3%	26.9%p

Note) Based on separate financial statements

Card Asset Quality

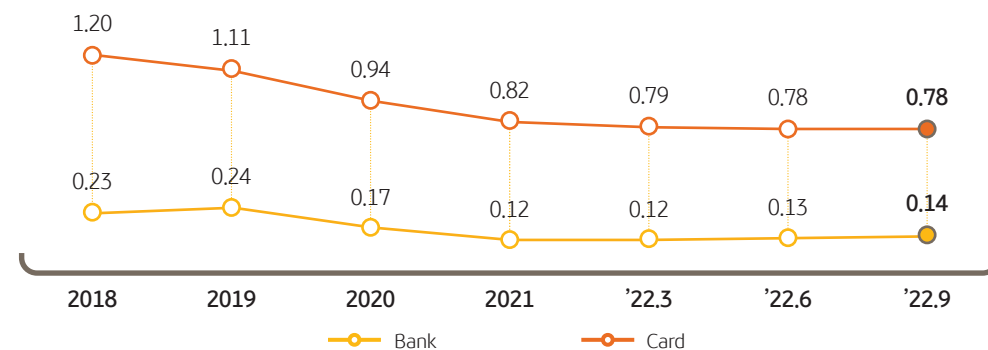
bn won, %	2022.9	2022.6	QoQ	2021.12	YTD
Total Loans for NPL Classification	27,923.5	26,845.5	4.0	25,180.7	10.9
Precautionary	1,054.8	1,000.3	5.4	921.5	14.5
Substandard	5.2	4.1	26.8	4.0	30.0
Doubtful	183.5	176.1	4.2	174.0	5.5
Estimated Loss	56.9	60.6	-6.1	62.7	-9.3
NPL Ratio	0.88%	0.90%	-0.02%p	0.96%	-0.08%p
NPL Coverage Ratio	346.5%	364.2%	-17.7%p	348.2%	-1.7%p

Note) Based on separate financial statements

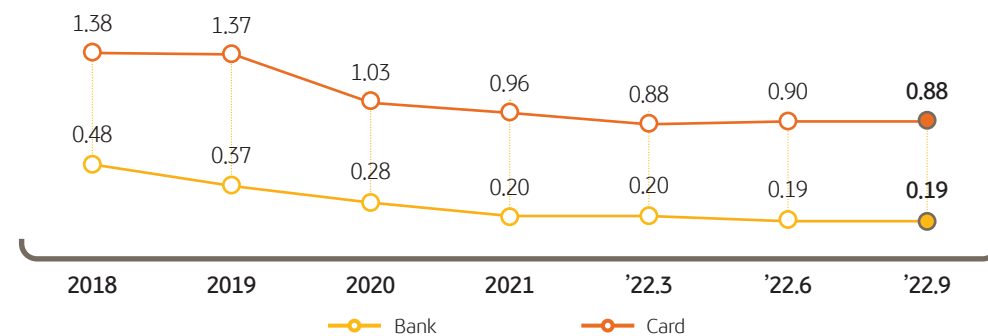
Provision for Loan Losses

bn won, %	3Q22 (Cumulative)	3Q21 (Cumulative)	YoY	3Q22	2Q22	QoQ
Bank	320.6	188.1	70.4	109.1	192.0	-43.2
Household	160.5	71.1	125.7	29.3	122.0	-76.0
Corporate	160.1	117.0	36.8	79.8	70.0	14.0
Card	267.0	247.0	8.1	67.8	104.8	-35.3

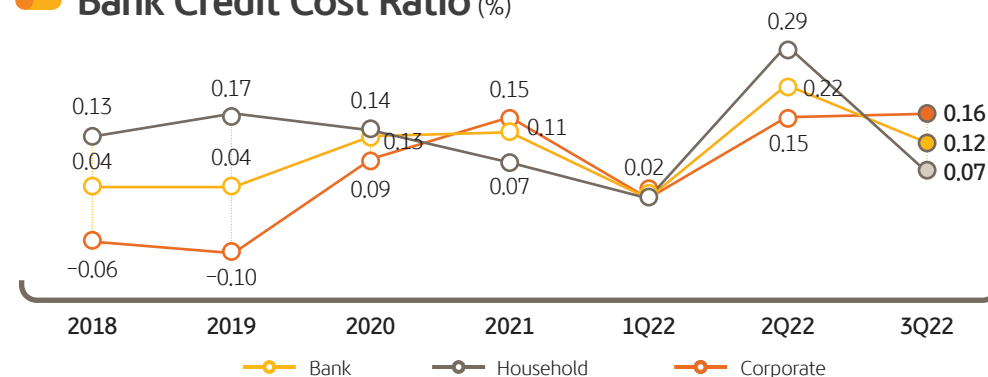
Delinquency Ratio (%)



NPL Ratio (%)



Bank Credit Cost Ratio (%)



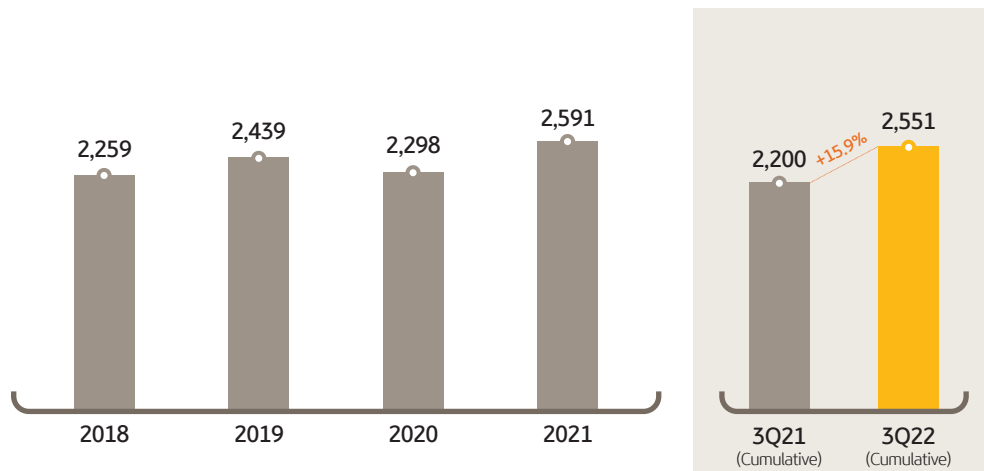
IV. Financial Highlights of Major Subsidiaries _ KB Kookmin Bank

Profitability Overview¹⁾

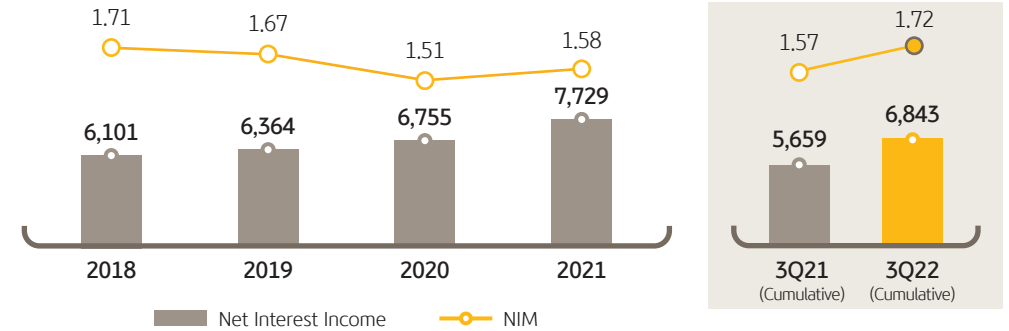
bn won, %	3Q22 (Cumulative)	3Q21 (Cumulative)	YoY	3Q22	2Q22	QoQ
Net Interest Income	6,843.2	5,659.4	20.9	2,403.0	2,300.6	4.5
Net Fee & Commission Income	826.3	889.4	-7.1	277.2	278.3	-0.4
Other Operating Profit	-828.0	-331.6	N.A.	-355.9	-306.1	N.A.
Gross Operating Income	6,841.5	6,217.2	10.0	2,324.3	2,272.8	2.3
G&A Expenses	3,190.8	3,019.5	5.7	1,076.0	1,093.9	-1.6
Provision for Credit Losses	355.5	189.3	87.8	160.7	183.0	-12.2
Net Operating Profit	3,295.2	3,008.4	9.5	1,087.6	995.9	9.2
Net Non-Operating Profit	19.1	-2.7	N.A.	-4.2	19.6	N.A.
Profit for the Period ²⁾	2,550.6	2,200.3	15.9	824.2	749.1	10.0

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

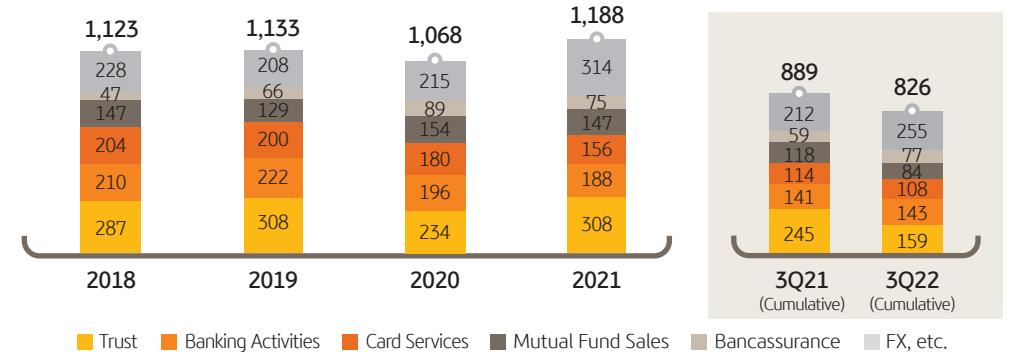
Net Profit (bn won)



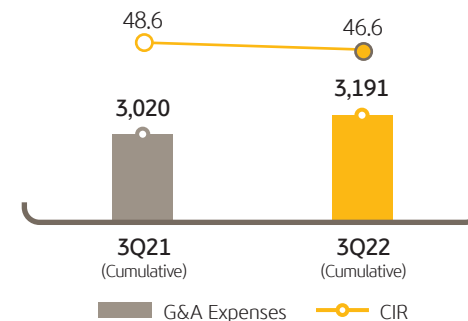
Net Interest Income & NIM (bn won, %)



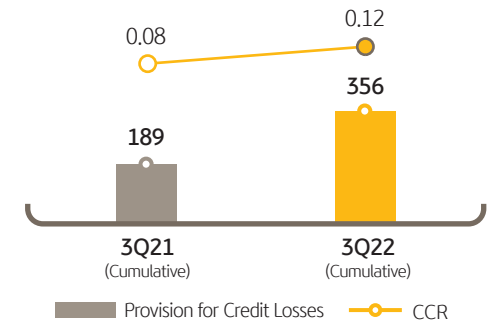
Net Fee & Commission Income (bn won)



CIR (bn won, %)



CCR (bn won, %)



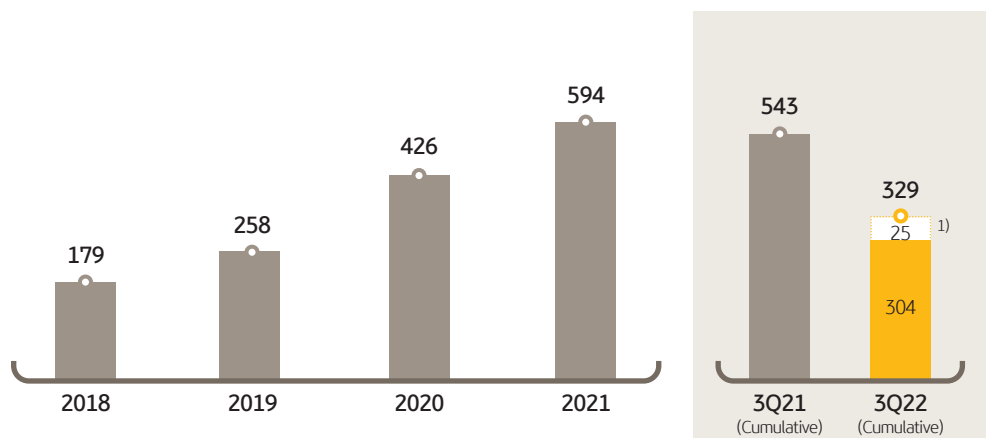
IV. Financial Highlights of Major Subsidiaries _ KB Securities

Profitability Overview¹⁾

bn won, %	3Q22 (Cumulative)	3Q21 (Cumulative)	YoY	3Q22	2Q22	QoQ
Net Fee & Commission Income	665.8	810.2	-17.8	155.0	235.7	-34.2
Brokerage	301.6	516.1	-41.6	87.3	100.5	-13.1
Investment Banking	326.7	271.6	20.3	65.0	118.9	-45.3
Financial Products	39.1	47.3	-17.3	13.2	13.5	-2.2
Others	-1.6	-24.8	N.A.	-10.6	2.8	N.A.
Interest Income	399.2	420.1	-5.0	134.4	130.7	2.8
Trading	-101.7	147.0	N.A.	11.5	-74.8	N.A.
G&A Expenses	601.7	644.0	-6.6	186.3	204.9	-9.1
Provision for Credit Losses	18.2	9.7	87.6	3.7	3.3	12.1
Net Operating Profit	343.4	723.6	-52.5	110.9	83.4	33.0
Net Non-Operating Profit	68.1	18.6	266.1	54.0	3.2	1,587.5
Profit for the Period ²⁾	303.7	543.3	-44.1	121.7	67.7	79.8

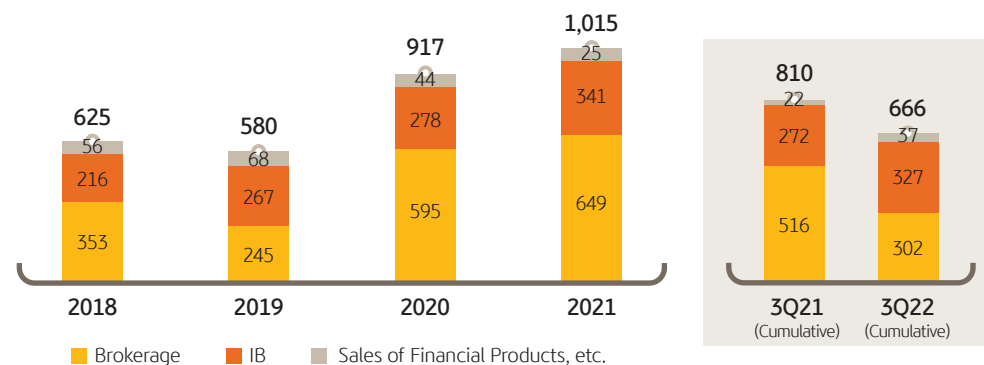
Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

Net Profit (bn won)

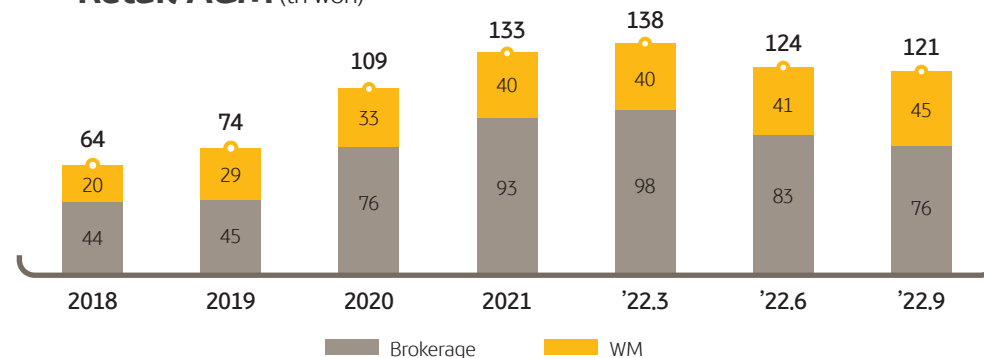


Note 1) Non-recurring item(after tax): Losses related to the forfeited stocks(W25bn)

Net Fee & Commission Income (bn won)

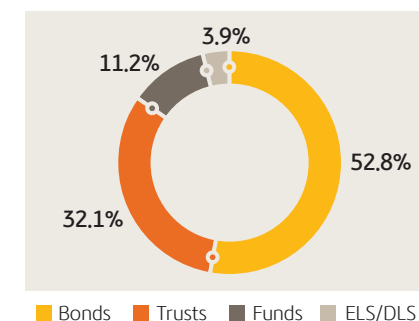


Retail AUM (tn won)



Assets under WM

tn won	2022.9	2022.6	2021.12
Bonds	23.5	21.1	20.2
Trusts	14.3	13.5	12.5
Funds	5.0	4.8	5.6
ELS/DLS	1.7	1.8	1.2
Total	44.5	41.2	39.5



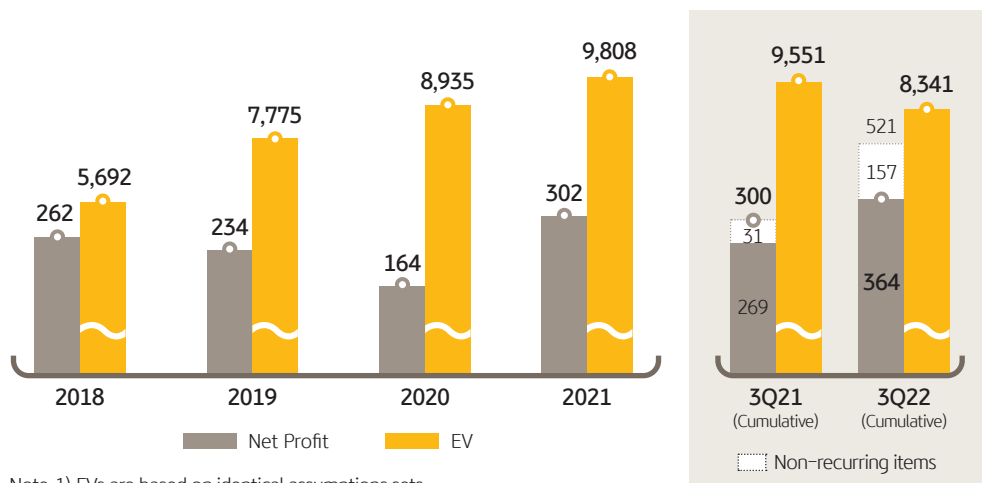
IV. Financial Highlights of Major Subsidiaries _ KB Insurance

Profitability Overview ¹⁾

bn won, %	3Q22 (Cumulative)	3Q21 (Cumulative)	YoY	3Q22	2Q22	QoQ
Direct Premium Written	9,176.0	8,636.7	6.2	3,037.9	3,045.7	-0.3
Net Premium Earned	8,121.5	7,660.0	6.0	2,741.1	2,700.6	1.5
Loss Ratio	82.8%	83.7%	-0.9%p	83.6%	82.0%	1.6%p
Expense Ratio	19.4%	20.6%	-1.2%p	19.9%	19.8%	0.1%p
Underwriting Profit	-181.9	-332.8	N.A.	-96.4	-46.8	N.A.
Investment Income	889.3	709.1	25.4	230.0	403.5	-43.0
Profit for the Period ²⁾	520.7	269.2	93.4	81.3	296.3	-72.6
RBC Ratio	181.3%	181.8%	-0.5%p	181.3%	197.3%	-16.0%p

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

Net Profit & EV ¹⁾ (bn won)



Note 1) EVs are based on identical assumptions sets

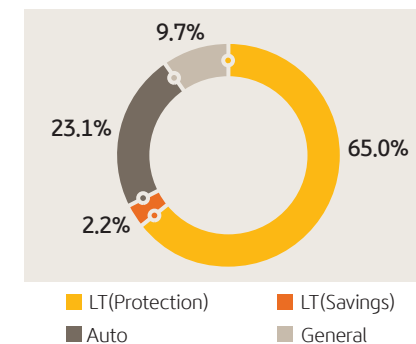
2) Non-recurring items(after tax)

· 3Q21(Cumulative): ERP costs(W21bn), Insurance loss from large-scale fires(W10bn)

· 3Q22(Cumulative): Gain from the disposal of office buildings(W157bn)

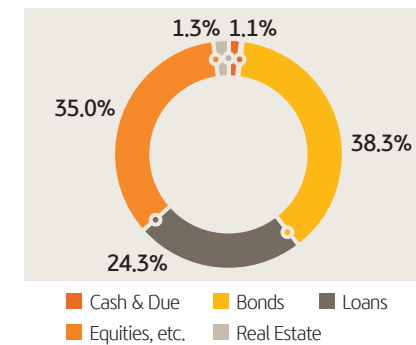
Direct Premium Written

bn won	3Q22	2Q22	2021
Long Term	2,041.3	2,020.0	7,688.1
Protection	1,974.2	1,945.5	7,232.3
Savings	67.1	74.5	455.8
Auto	702.4	721.4	2,668.4
General	294.2	304.3	1,167.3
Total	3,037.9	3,045.7	11,523.8

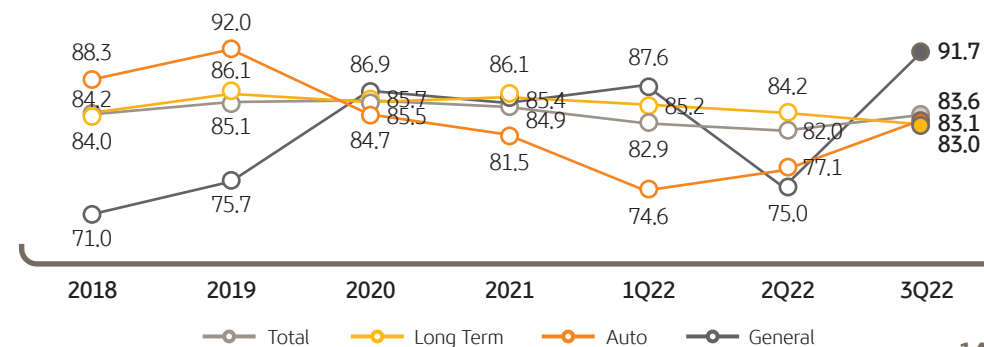


Asset Portfolio

bn won	2022.9	2022.6	2021.12
Cash & Due	373.7	496.2	502.3
Securities	24,709.4	24,249.8	23,688.6
Bonds	12,904.4	12,588.1	12,906.7
Equities, etc.	11,805.0	11,661.7	10,781.9
Loans	8,205.9	8,159.8	7,978.3
Real Estate	424.7	429.7	786.9
Total	33,713.7	33,335.5	32,956.1



Loss Ratio (%)



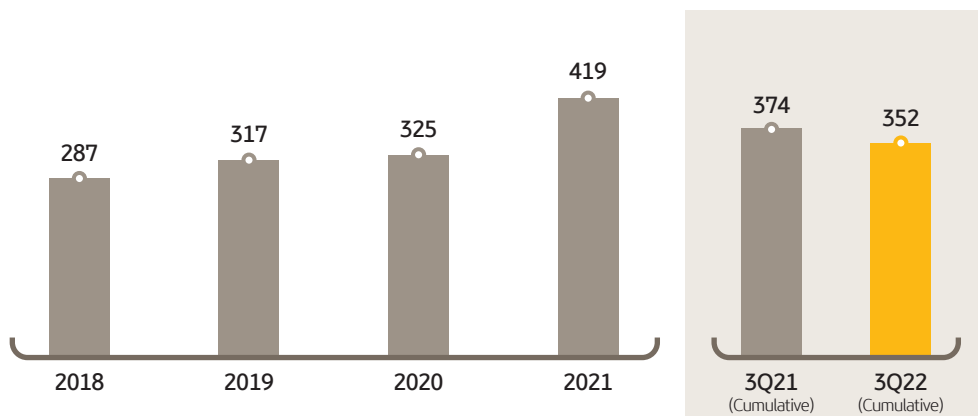
IV. Financial Highlights of Major Subsidiaries _ KB Kookmin Card

Profitability Overview ¹⁾

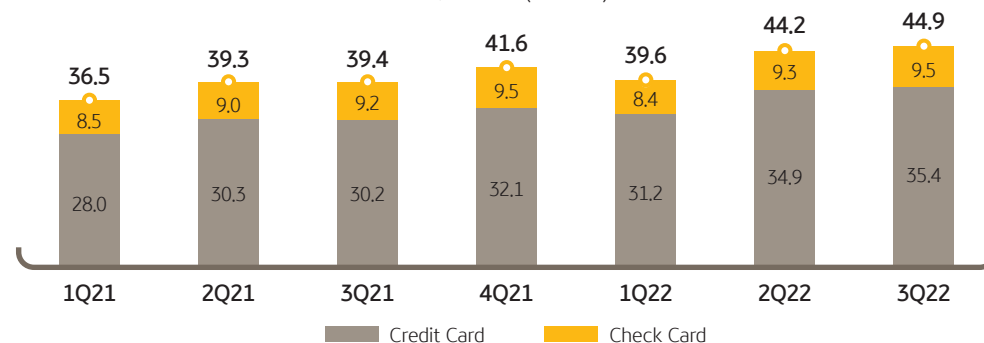
bn won, %	3Q22 (Cumulative)	3Q21 (Cumulative)	YoY	3Q22	2Q22	QoQ
Operating Revenue	3,488.3	3,229.6	8.0	1,207.6	1,186.4	1.8
Card	2,934.9	2,722.6	7.8	1,013.7	990.3	2.4
Installment and Lease Financing	140.3	119.0	17.9	50.1	46.2	8.4
Others	413.1	388.0	6.5	143.8	149.9	-4.1
Operating Expense	2,253.6	2,023.6	11.4	812.4	759.9	6.9
Interest Expense	348.8	278.6	25.2	133.8	112.6	18.8
Commissions & Other Expenses	1,904.8	1,745.0	9.2	678.6	647.3	4.8
Gross Operating Income	1,234.7	1,206.0	2.4	395.2	426.5	-7.3
G&A Expenses	422.3	408.5	3.4	147.6	138.5	6.6
Provision for Credit Losses	326.9	284.8	14.8	99.6	116.1	-14.2
Net Operating Profit	485.5	512.7	-5.3	148.0	171.9	-13.9
Net Non-Operating Profit	-1.8	-4.7	N.A.	-1.6	0.5	N.A.
Profit for the Period ²⁾	352.3	374.1	-5.8	106.6	126.8	-15.9

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

Net Profit (bn won)

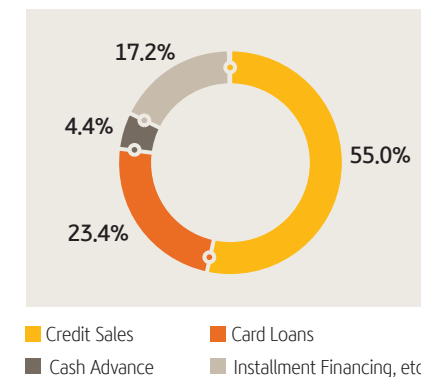


Card Transaction Volume (tn won)



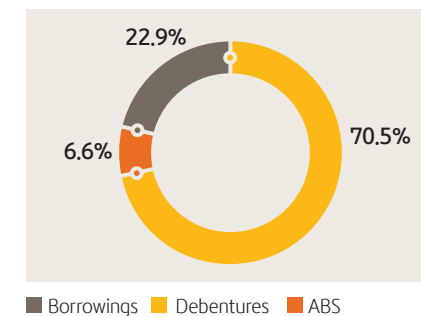
Card Assets

bn won	2022.9	2022.6	2021.12
Credit Card	22,280.6	21,384.0	20,714.8
Credit Sales	14,786.0	14,025.8	13,740.3
[Installments]	6,238.6	5,924.1	5,866.8
Card Loans	6,312.0	6,229.4	5,821.4
Cash Advance	1,182.6	1,128.8	1,153.1
Installment Financing, etc.	4,626.4	4,594.4	4,462.3
Total	26,907.0	25,978.4	25,177.1



Funding

bn won	2022.9	2022.6	2021.12
Borrowings	5,054.6	4,479.0	2,789.6
Debentures	15,602.8	15,140.1	15,052.2
ABS	1,455.7	1,193.6	1,671.9
Total	22,113.1	20,812.7	19,513.7



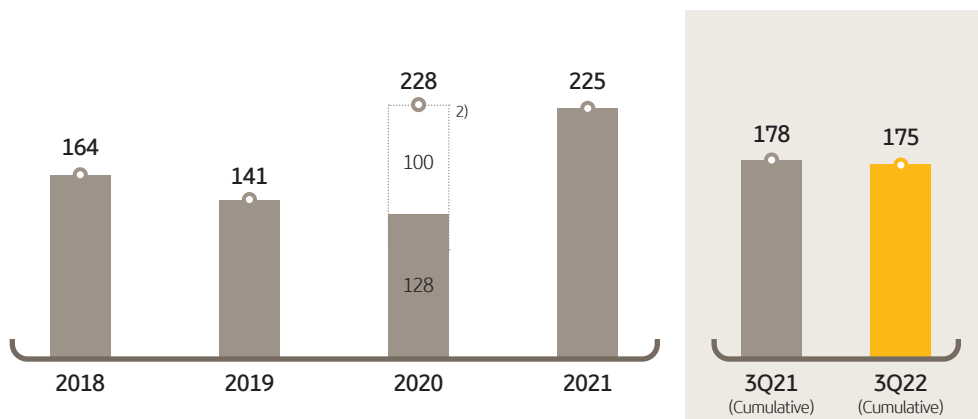
IV. Financial Highlights of Major Subsidiaries – Prudential Life

Profitability Overview ¹⁾

bn won, %	3Q22 (Cumulative)	3Q21 (Cumulative)	YoY	3Q22	2Q22	QoQ
Net Interest Income	279.5	258.6	8.1	96.6	92.8	4.1
Net Fee & Commission Income	-9.0	-6.3	N.A.	-4.1	-3.5	N.A.
Other Operating Profit	101.2	180.5	-43.9	17.8	53.0	-66.4
Gross Operating Income	371.7	432.8	-14.1	110.3	142.3	-22.5
G&A Expenses	102.8	89.8	14.5	39.2	36.2	8.3
Provision for Credit Losses	-0.3	0.1	N.A.	0.0	0.0	N.A.
Net Operating Profit	269.2	342.9	-21.5	71.1	106.1	-33.0
Net Non-Operating Profit	2.1	1.8	16.7	0.5	1.3	-61.5
Profit for the Period ²⁾	207.7	255.6	-18.7	50.0	83.7	-40.3
RBC Ratio	250.2%	355.7%	-105.5%p	250.2%	264.0%	-13.8%p

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

Net Profit ¹⁾ (bn won)

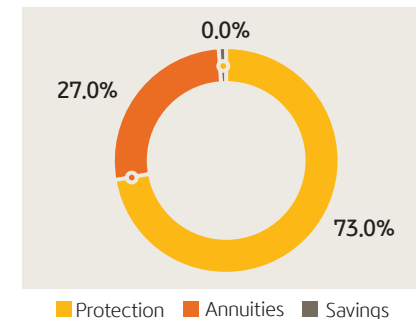


Note 1) Based on financial statements of Prudential Life Insurance, for better comparison purposes, which differs from the financial results for group reporting contained in Profitability Overview

2) Non-recurring items: Disposal gain on private placement bonds(W149bn), bonus payouts(W31bn), etc.

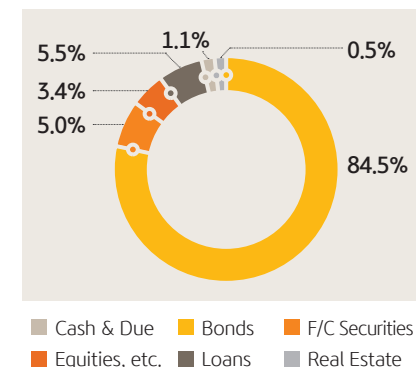
New Business APE(Annualized Premium Equivalent)

bn won	3Q22	2Q22	2021
Protection	48.3	34.6	109.4
Annuities	17.9	40.6	158.4
Savings	0.0	0.0	0.0
Total	66.2	75.2	267.8

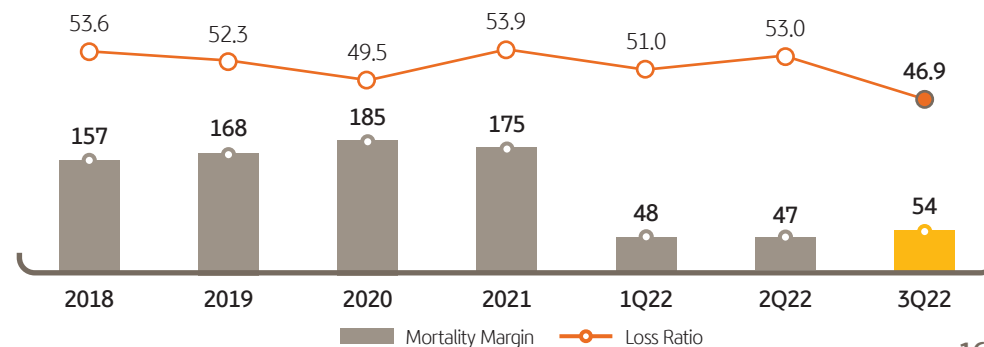


Invested Assets

bn won	2022.9	2022.6	2021.12
Cash & Due	191.4	230.3	423.5
Securities	16,151.5	16,067.8	16,716.1
Bonds	14,684.3	14,570.8	15,139.5
F/C Securities	873.0	1,017.4	1,111.2
Equities, etc.	594.2	479.6	465.4
Loans	957.6	933.7	902.0
Real Estate	87.6	88.1	89.1
Total	17,388.1	17,319.9	18,130.7



Mortality Margin & Loss Ratio (bn won, %)



V. Appendix _ Overview of Group Subsidiaries¹⁾ (3Q22 Cumulative)

bn won	Ownership	Total Assets	Shareholder's Equity	Profit for the Period	ROA	ROE
KB Kookmin Bank	100.0%	537,997.1	33,336.9	2,550.6	0.67%	10.45%
KB Securities	100.0%	58,461.7	6,053.9	303.7	0.69%	7.09%
KB Insurance	100.0%	43,180.6	3,229.4	520.7	1.66%	18.91%
KB Kookmin Card	100.0%	30,144.6	4,711.1	352.3	1.68%	10.39%
Prudential Life Insurance	100.0%	25,081.8	1,381.9	207.7	1.09%	15.66%
KB Asset Management	100.0%	388.5	257.8	49.9	18.57%	28.01%
KB Capital	100.0%	15,581.8	2,096.9	202.0	1.81%	13.65%
KB Life Insurance	100.0%	10,180.4	119.0	-51.9	N.A	N.A
KB Real Estate Trust	100.0%	519.5	392.6	55.8	14.97%	19.98%
KB Savings Bank	100.0%	2,940.8	283.5	21.5	1.01%	10.52%
KB Investment	100.0%	1,299.5	264.7	-0.8	N.A	N.A
KB Data Systems	100.0%	53.1	19.6	0.8	2.19%	5.63%
KB Credit Information	100.0%	29.6	16.2	-0.2	N.A	N.A

Note) Based on each subsidiary's financial statements for group reporting

V. Appendix _ Condensed Income Statement by Subsidiaries¹⁾

bn won	Group	3Q22(Cumulative)								
		KB Kookmin Bank	KB Securities	KB Insurance	KB Kookmin Card	Prudential Life Insurance	KB Asset Management	KB Capital	KB Life Insurance	Others ²⁾
Net Interest Income	8,339.2	6,843.2	399.2	-89.2	1,090.2	-283.8	0.8	331.3	-32.2	79.7
Net Fee & Commission Income	2,603.7	826.3	665.8	-139.8	413.0	-9.0	128.5	608.0	-15.5	126.4
Other Operating Profit	113.3	-828.0	-101.7	1,299.6	-268.5	664.5	-6.8	-502.6	55.2	-198.4
Gross Operating Income	11,056.2	6,841.5	963.3	1,070.6	1,234.7	371.7	122.5	436.7	7.5	7.7
G&A Expenses	5,180.1	3,190.8	601.7	589.3	422.3	102.8	54.9	102.6	52.6	63.1
Provision for Credit Losses	775.2	355.5	18.2	-12.5	326.9	-0.3	0.0	58.8	0.0	28.6
Net Operating Profit	5,100.9	3,295.2	343.4	493.8	485.5	269.2	67.6	275.3	-45.1	-84.0
Net Non-Operating Profit	312.5	19.1	68.1	209.1	-1.8	2.1	-0.2	0.6	0.0	15.5
Profit for the Period	4,035.7	2,521.2	304.5	521.3	355.9	207.7	49.9	205.3	-51.9	-78.2
Profit attributable to controlling interests	4,027.9	2,550.6	303.7	520.7	352.3	207.7	49.9	202.0	-51.9	-107.1

bn won	Group	3Q21(Cumulative)								
		KB Kookmin Bank	KB Securities	KB Insurance	KB Kookmin Card	Prudential Life Insurance	KB Asset Management	KB Capital	KB Life Insurance	Others ²⁾
Net Interest Income	7,008.9	5,659.4	420.1	-106.3	1,032.6	-262.4	0.8	273.1	-27.2	18.8
Net Fee & Commission Income	2,743.9	889.4	810.2	-128.3	398.1	-6.3	126.3	530.2	-13.2	137.5
Other Operating Profit	1,109.3	-331.6	147.0	1,215.1	-224.7	701.5	7.4	-405.8	83.2	-82.8
Gross Operating Income	10,862.1	6,217.2	1,377.3	980.5	1,206.0	432.8	134.5	397.5	42.8	73.5
G&A Expenses	5,057.5	3,019.5	644.0	621.5	408.5	89.8	51.7	96.0	53.7	72.8
Provision for Credit Losses	596.5	189.3	9.7	0.0	284.8	0.1	0.0	75.0	-2.8	40.4
Net Operating Profit	5,208.1	3,008.4	723.6	359.0	512.7	342.9	82.8	226.5	-8.1	-39.7
Net Non-Operating Profit	28.3	-2.7	18.6	6.5	-4.7	1.8	-0.3	1.7	0.5	6.9
Profit for the Period	3,798.3	2,199.6	543.2	269.4	375.4	255.6	60.8	172.5	-18.1	-60.1
Profit attributable to controlling interests	3,772.4	2,200.3	543.3	269.2	374.1	255.6	60.8	170.7	-18.1	-83.5

Note 1) Certain interest expense portion out of the provisioning for insurance policy reserves which used to be accounted under Other Operating Profit, has been reclassified as interest expenses under

Net Interest Income for more practically-meaningful presentation of financial information

2) Includes financial results of the holding company, the other subsidiaries and adjustment for consolidation

 KB Financial Group