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3Q23 Business Results

October. 2023



 KB Financial Group

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Disclaimer

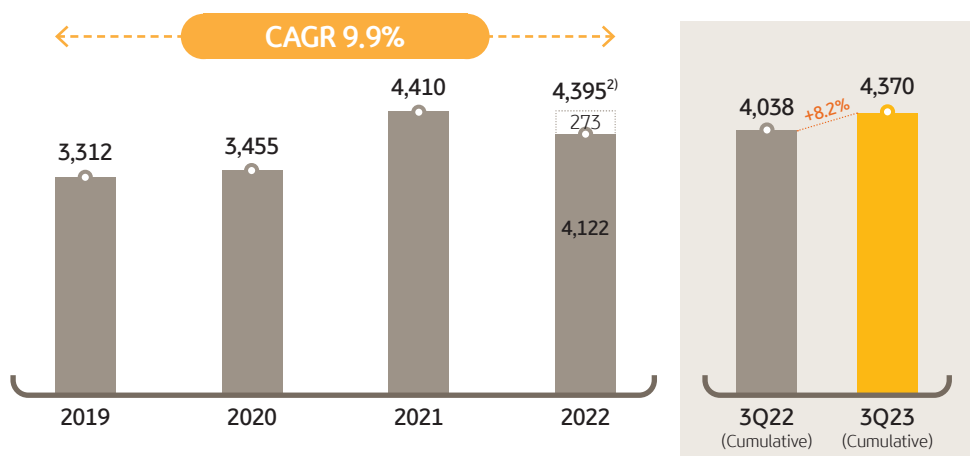
1. The consolidated financial information of KB Financial Group Inc. (the “Group”) presented herein is based on the Korean International Financial Reporting Standards(K-IFRS). It is currently being reviewed by the Group’s independent auditor, and accordingly, is subject to change.
2. The consolidated financial information for 3Q23 presented herein is based on Korean IFRS17(K-IFRS17), and note that the financial results for 2022 contained herein have also been restated retrospectively. However, please note that the key financial ratios for 2022 have not been restated retrospectively.
3. From 3Q21, the Group applied accounting policy in accordance with the International Financial Reporting Interpretation Committee(IFRIC) agenda decision over K-IFRS No.1019(Employee benefits). However, please note that the financial information for the past period contained herein has not been restated retrospectively.
4. As Prudential Life Insurance became a wholly-owned subsidiary of the Group as of August 31, 2020, the financial results have been fully consolidated in the Group’s financial statements since September, 2020.
5. Former KB Life Insurance was merged with and into Prudential Life Insurance(the surviving entity) as of January 1, 2023, which had been renamed as “KB Life Insurance Co., Ltd.” prior to the merger.
6. On June 30, 2023, KB Financial Group sold 100% of the shares of KB Credit Information, a former first-tier subsidiary of the Group, to KB Kookmin Card. Consequently, KB Credit Information became a second-tier subsidiary of the Group.
7. Total may not sum due to rounding.

I. 3Q23 Financial Highlights _ Overview

Group Profitability Overview

bn won, %	3Q23 (Cumulative)	3Q22 (Cumulative)	YoY	3Q23	2Q23	QoQ
Net Interest Income	8,847.2	8,400.8	5.3	3,087.9	2,973.7	3.8
Net Fee & Commission Income	2,766.8	2,764.5	0.1	901.4	951.4	-5.3
Other Operating Profit	1,009.0	-696.4	N.A.	-23.1	372.2	N.A.
Gross Operating Income	12,623.0	10,468.9	20.6	3,966.2	4,297.3	-7.7
G&A Expenses	4,723.9	4,573.5	3.3	1,564.7	1,592.9	-1.8
PPOP	7,899.1	5,895.4	34.0	2,401.5	2,704.4	-11.2
Provision for Credit Losses	1,768.2	788.4	124.3	448.6	651.4	-31.1
Net Operating Profit	6,130.9	5,107.0	20.0	1,952.9	2,053.0	-4.9
Net Non-Operating Profit	-231.9	315.8	N.A.	-43.4	-92.3	N.A.
Profit for the Period	4,346.0	4,046.0	7.4	1,342.0	1,504.8	-10.8
Profit attributable to controlling interests	4,370.4	4,038.3	8.2	1,373.7	1,499.1	-8.4

Group Net Profit Trend¹⁾ (bn won)



Note 1) Based on profit attributable to controlling interests

2) Before IFRS17 application

Highlights

Net Profit for 3Q23

1,373.7 bn
(-8.4% QoQ)

Despite a robust increase in net interest income, decreased 8.4% QoQ mainly due to losses in other operating profit and a one-off loss from change in actuarial assumptions in insurance business

Cumulative Net Profit

4,370.4 bn
(+8.2% YoY)

Increased 8.2% YoY driven by a modest increase in net interest income backed by improvements in net interest margin, coupled with enhancements in other operating profit

Cumulative Non-Interest Income

3,775.8 bn
(+1,707.7bn YoY)

Driven by strong performance in capital market-related business and increase in brokerage fee, non-interest income increased significantly even under unfavorable operating environment

Cumulative G&A Expenses

4,723.9 bn
(cumulative CIR 37.4%)

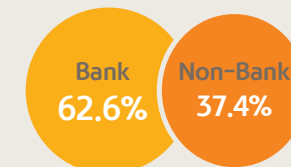
Limited to inching up 3.3% YoY despite continuous investments in digitalization highlighted by Group's persistent effort in cost control

NPL Coverage Ratio

Group 180.4%
(Bank 227.7%)

Group and Bank's NPL Coverage Ratios marked 180.4% and 227.7% respectively, demonstrating industry's highest level of loss absorbing capacity against any potential risks

Well-balanced growth (cumulative basis)



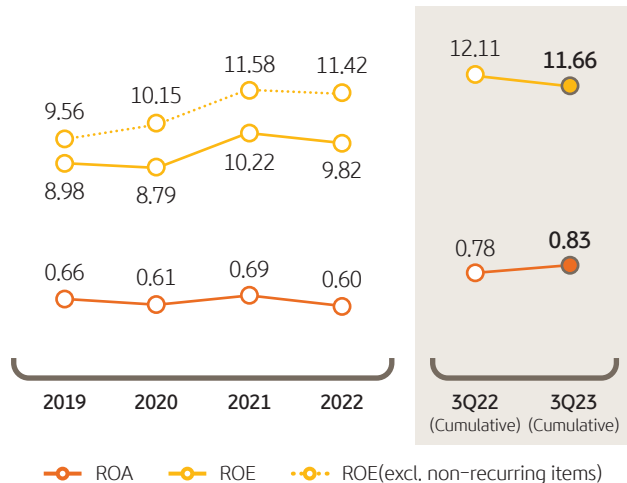
Continued a balanced growth with the Group's well-diversified portfolio and strengthened core competitiveness

※ Non-recurring item for 3Q23 (before tax)

• KB Insurance: Loss due to changes in actuarial assumption under IFRS17(W71bn)

I. 3Q23 Financial Highlights _ Key Financial Indicators (1)

Group ROA·ROE (%)



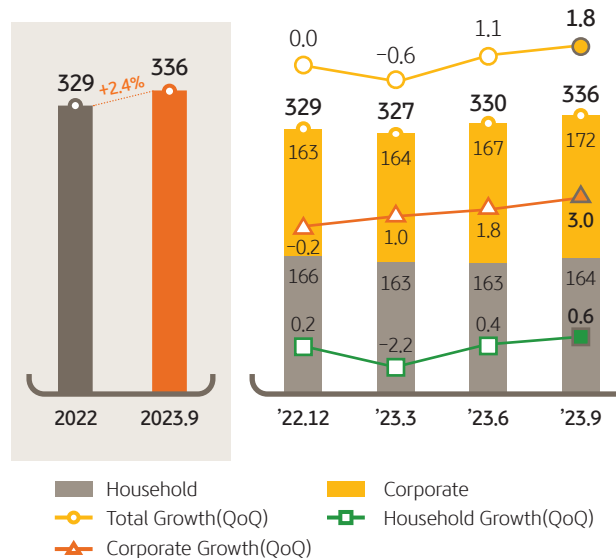
Note) Ratio for 3Q23 is based on IFRS17

Robust profitability amid unfavorable environment

- 3Q23 cumulative Group ROA and ROE marked 0.83%, 11.66%, respectively
- Despite unfavorable operating environment and sluggish asset growth, maintained solid profitability thanks to well balanced growth between banking and non-banking operations
- Pursue further enhancement through strengthening the competitiveness of non-banking business and securing cost efficiency

Note) ROE : Based on Return on Common Equity, which represents profitability of common equity

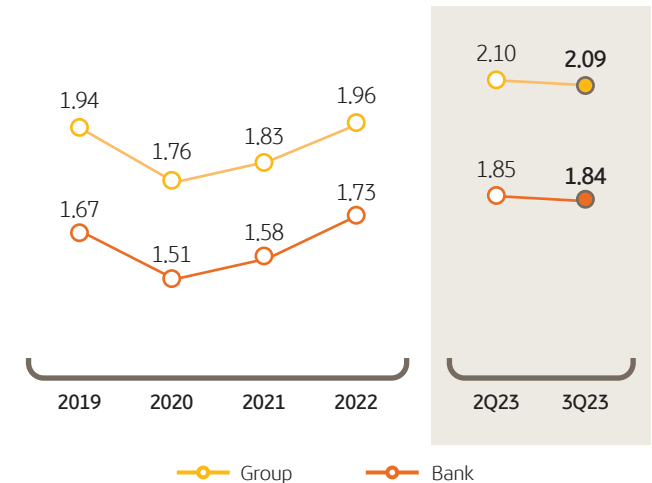
Loans in Won Growth (tn won, %)



Quality growth driven by corporate loans

- Loans in Won of the bank grew 1.8% QoQ, 2.4% YTD, amounting to W336tn as of the end of 3Q23
- Household decreased by 1.2% YTD due to intensified interest burden amid rising rates, yet remarked a turnaround in 3Q attributable to increased demand in mortgage and Jeonse loans
- Corporate loans exhibited robust growth of 3.0% from the end of June due to increased demand for loans derived by deteriorated corporate bond issuance conditions

NIM (%)

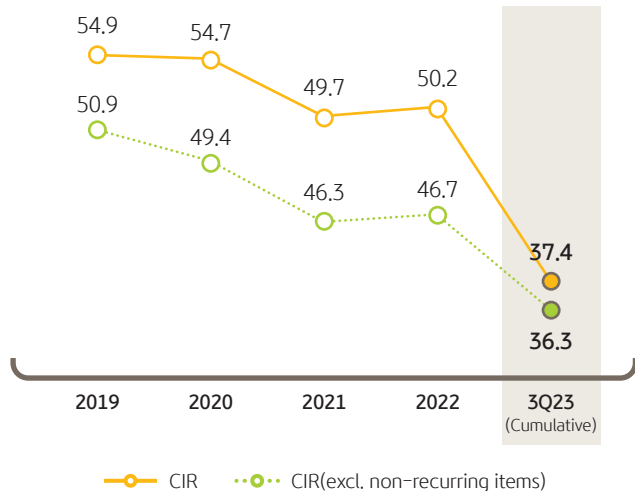


Well-defended profitability

- 3Q23 Group NIM and Bank NIM marked 2.09%, 1.84% respectively
- Group and Bank NIM declined 1bp QoQ due to decreasing asset repricing effect from last year's rate hikes and increasing funding cost pressure
- Pursue further improvement in profitability through sophisticated loan pricing policies and efforts to expand low-cost funding deposits

I. 3Q23 Financial Highlights _ Key Financial Indicators (2)

Group Cost Efficiency(CIR) (%)

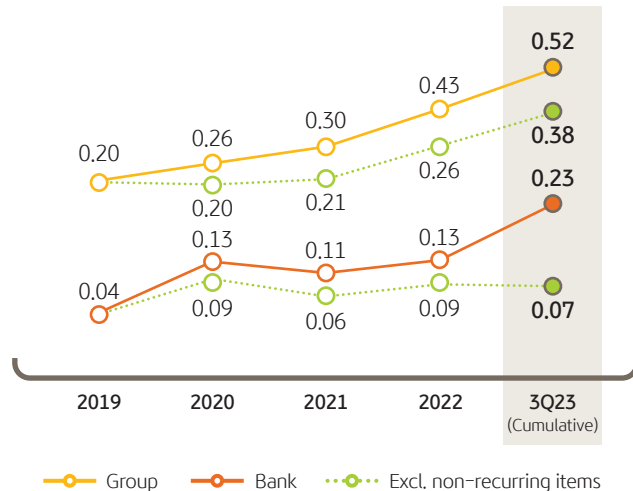


Note) Ratio for 3Q23 is based on IFRS17

Enhanced cost efficiency

- 3Q23 Group CIR recorded 39.5% and 37.4% on cumulative basis, demonstrating ongoing improvement in cost efficiency
- Excluding non-recurring items such as digitalization cost, 3Q23 cumulative CIR recorded 36.3%, maintaining downward stabilization
- Pursue continuous efforts to increase productivity by maximizing synergies across the group to improve cost-efficiency

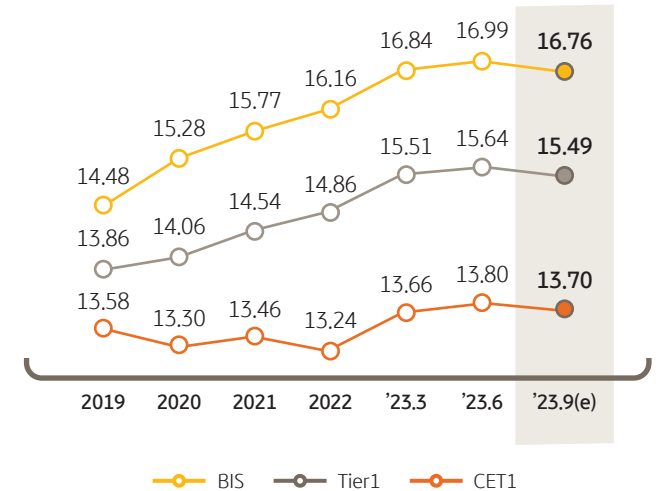
Credit Cost Ratio(CCR) (%)



Preemptive and conservative risk management policy

- Group CCR for 3Q23 marked 0.52% on cumulative basis, as a result of preemptive provisioning in the first half of the year
- Bank CCR for 3Q23 marked 0.23% and 0.07% on cumulative basis excluding non-recurring items, being managed at a stable level
- Consistently pursue conservative and preemptive risk management to confront potential deterioration of asset quality against economic downturn

Group BIS Ratio (Basel III, %)



Solid capital buffer against macro uncertainty

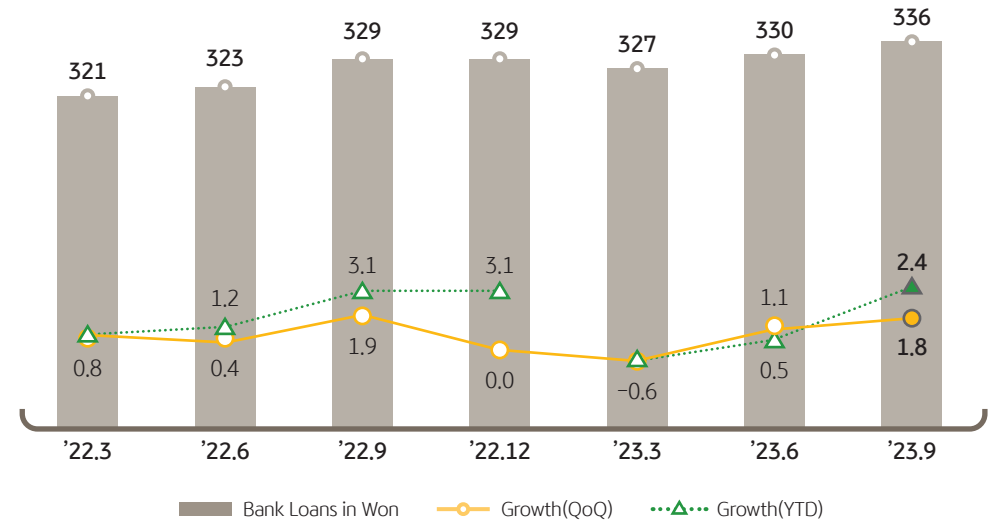
- Group BIS and CET1 ratios are expected to record 16.76% and 13.70% as of the end of September 2023
- Slightly declined mainly due to increase in RWA driven by corporate loan centered growth and rise in exchange rate, yet maintained robust capital buffer against macro uncertainty
- Bank BIS and CET1 ratios are expected to record 18.32%, 15.22%, respectively

II. Financial Analysis _ Net Interest Income

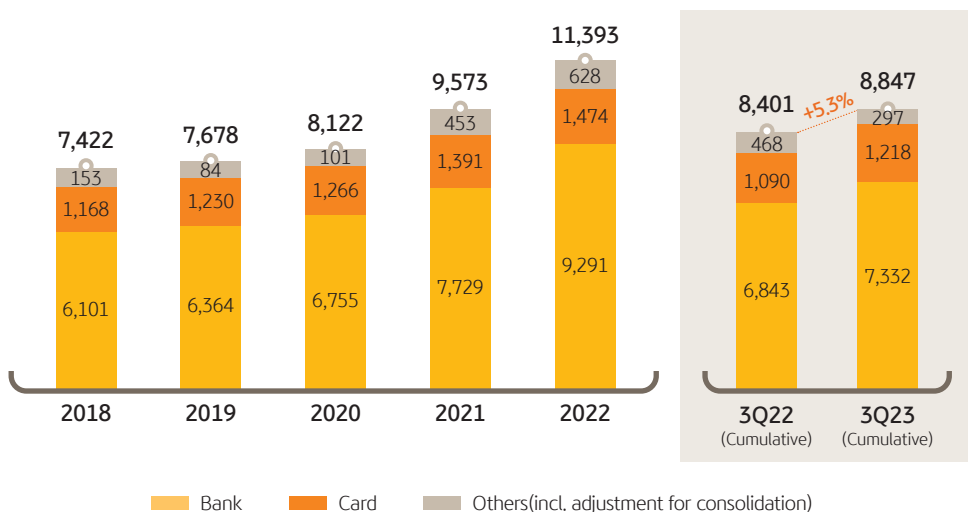
Group Net Interest Income

bn won, %	3Q23 (Cumulative)	3Q22 (Cumulative)	YoY	3Q23	2Q23	QoQ
Interest Income	21,411.0	14,373.5	49.0	7,413.8	7,130.6	4.0
Loans	17,315.3	11,865.2	45.9	5,978.3	5,774.5	3.5
Financial Investments	3,452.8	2,157.4	60.0	1,213.7	1,142.2	6.3
Others	642.9	350.9	83.2	221.8	213.9	3.7
Interest Expense	12,563.8	5,972.7	110.4	4,325.9	4,156.9	4.1
Deposits	7,320.7	2,754.3	165.8	2,554.6	2,423.2	5.4
Debts & Debentures	3,538.5	1,895.0	86.7	1,221.8	1,176.6	3.8
Others	1,704.6	1,323.4	28.8	549.5	557.1	-1.4
Net Interest Income	8,847.2	8,400.8	5.3	3,087.9	2,973.7	3.8

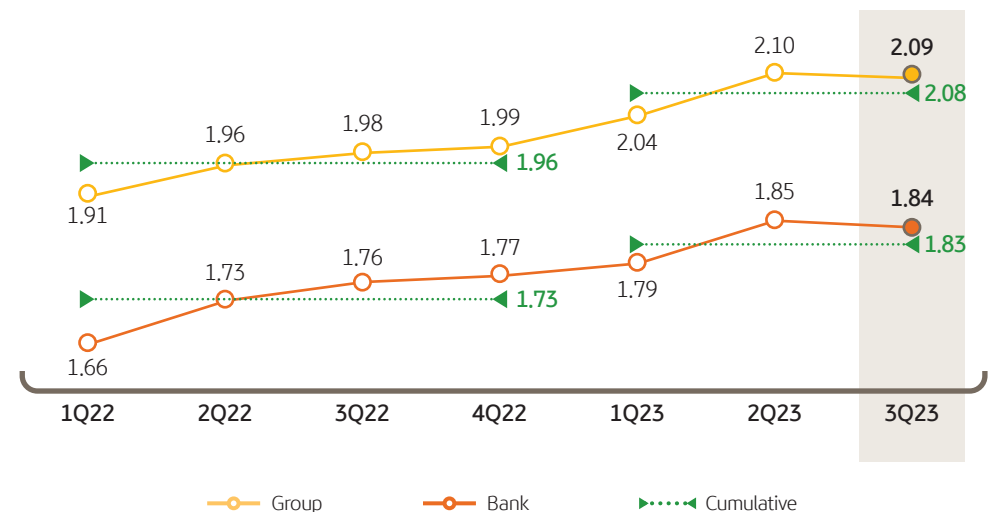
Loan Growth (tn won, %)



Net Interest Income (bn won)



NIM (%)



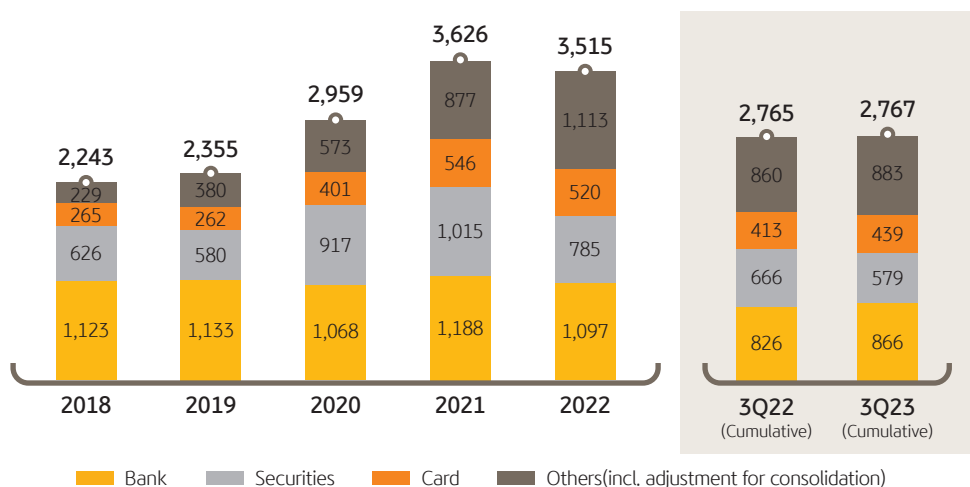
Note) Based on each subsidiary's Net Interest Income on the financial statements for group reporting

II. Financial Analysis _ Net Non-Interest Income

Group Net Non-Interest Income

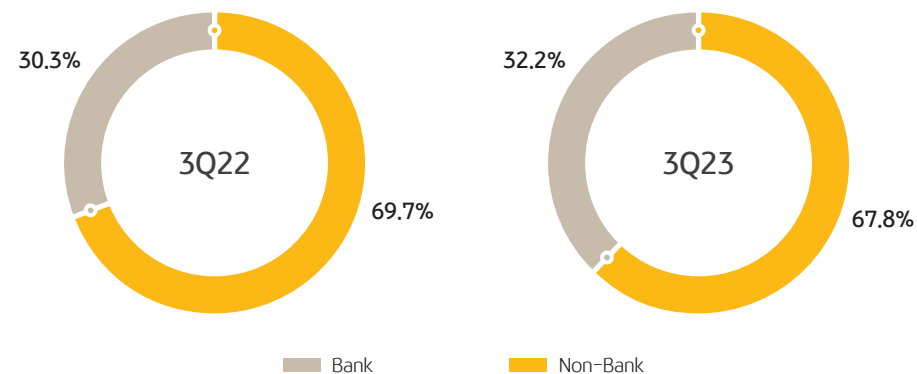
bn won, %	3Q23 (Cumulative)	3Q22 (Cumulative)	YoY	3Q23	2Q23	QoQ
Net Fee & Commission Income	2,766.8	2,764.5	0.1	901.4	951.4	-5.3
Credit Card Fees	538.7	527.1	2.2	170.1	173.5	-2.0
Trusts	383.7	359.8	6.6	129.2	132.7	-2.6
Agent Activity Fees (Incl. Bancassurance)	131.3	162.8	-19.3	39.1	39.6	-1.3
Represent Securities (Incl. ITC Products)	87.6	99.4	-11.9	28.5	28.9	-1.4
Banking Activity Fees	136.1	135.5	0.4	44.9	45.3	-0.9
Securities Business	520.3	524.8	-0.9	180.3	202.3	-10.9
Others	969.1	955.1	1.5	309.3	329.1	-6.0
Other Operating Income	1,009.0	-696.4	N.A.	-23.1	372.2	N.A.
Net Non-Interest Income	3,775.8	2,068.1	82.6	878.3	1,323.6	-33.6

Net Fee & Commission Income (bn won)



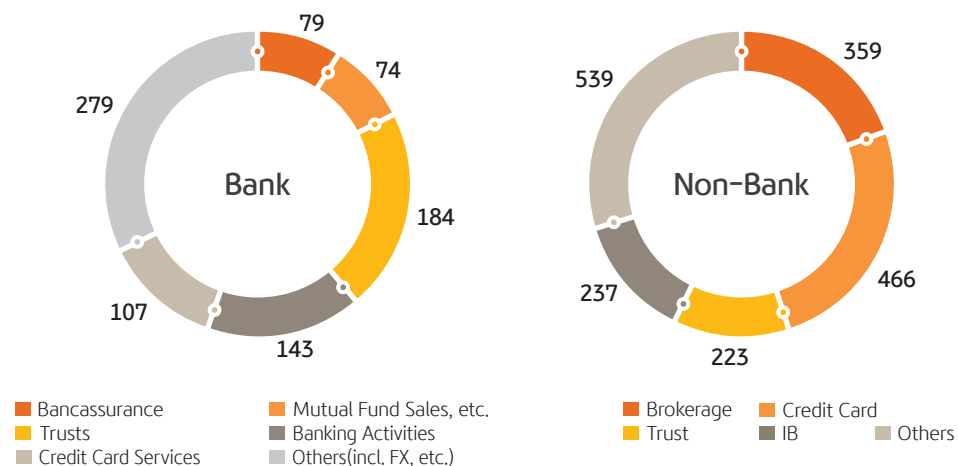
Note) Based on each subsidiary's Net Fee & Commission Income on the financial statements for group reporting

Fee Income Contribution (Cumulative)



Note) Based on simple arithmetic sum of each subsidiary's Net Fee & Commission Income on the financial statements for group reporting

Composition of Fee Income (Cumulative, bn won)



Note) Based on simple arithmetic sum of each subsidiary's Net Fee & Commission Income on the financial statements for group reporting

II. Financial Analysis _ G&A Expenses & Provision for Credit Losses

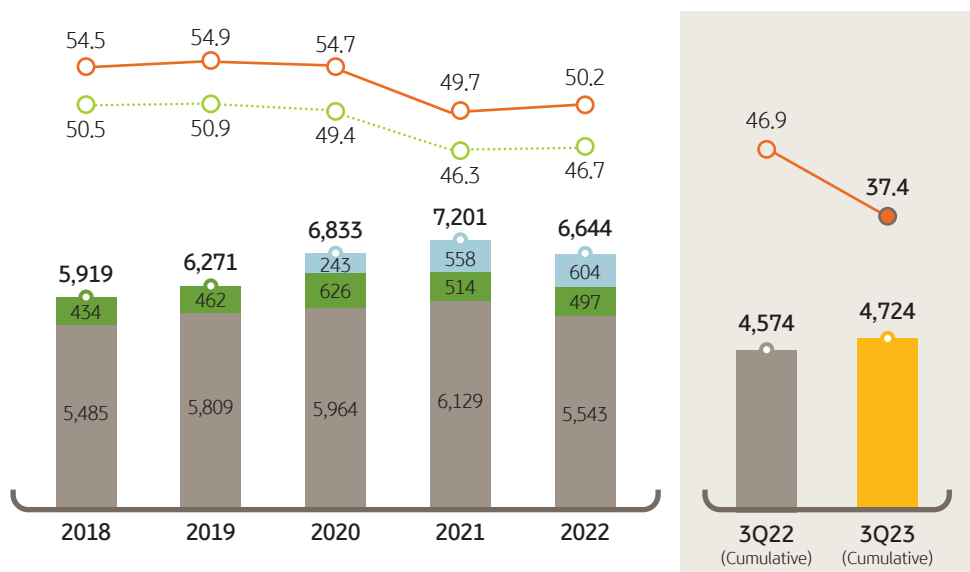
Group G&A Expenses

bn won, %	3Q23 (Cumulative)	3Q22 (Cumulative)	YoY	3Q23	2Q23	QoQ
Employee Benefits	2,835.2	2,828.4	0.2	940.7	944.8	-0.4
Depreciation & Amortization	633.4	593.9	6.7	216.5	211.4	2.4
Administrative Expenses	1,043.5	994.1	5.0	345.5	342.6	0.8
Others	211.8	157.1	34.8	62.0	94.1	-34.1
G&A Expenses	4,723.9	4,573.5	3.3	1,564.7	1,592.9	-1.8

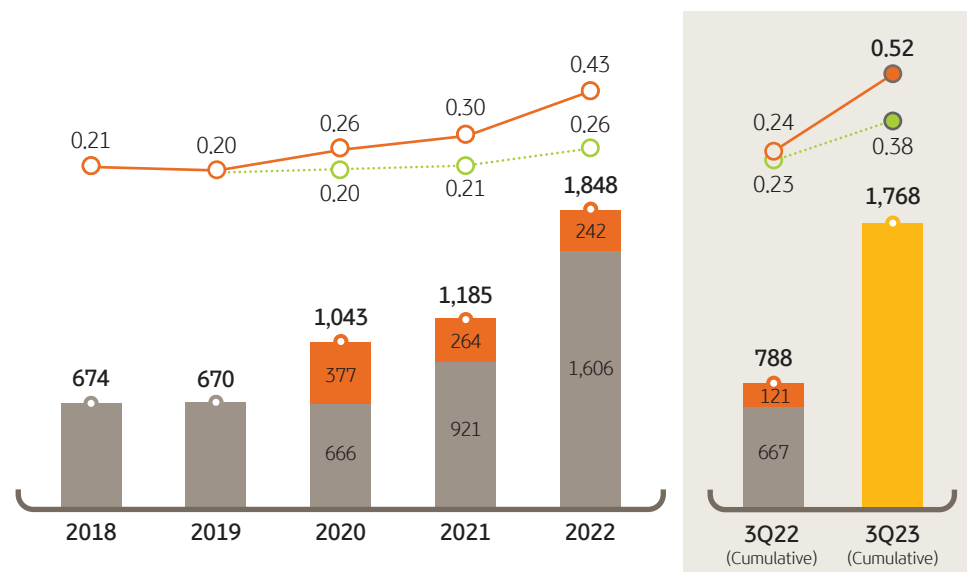
Group Provision for Credit Losses

bn won, %	3Q23 (Cumulative)	3Q22 (Cumulative)	YoY	3Q23	2Q23	QoQ
Provision for Loan Losses	1,697.9	731.3	132.2	440.9	613.1	-28.1
Provision for Guarantees	32.7	34.7	-5.8	-6.0	16.1	N.A.
Provision for Unused Commitments	33.5	22.8	46.9	13.0	19.4	-33.0
Provision for Financial Guarantee Liabilities	4.1	-0.4	N.A.	0.7	2.8	-75.0
Provision for Credit Losses	1,768.2	788.4	124.3	448.6	651.4	-31.1

G&A Expenses & CIR (bn won, %)



Provision for Credit Losses & CCR (bn won, %)



Note 1) Ratio for 3Q23 is based on IFRS17

2) Non-recurring items: ERP, Digitalization costs, etc.

3) M&A-related items: financial consolidation effect in relation to the acquisition of Prasac, Prudential Life Insurance, Bank Bukopin, etc.

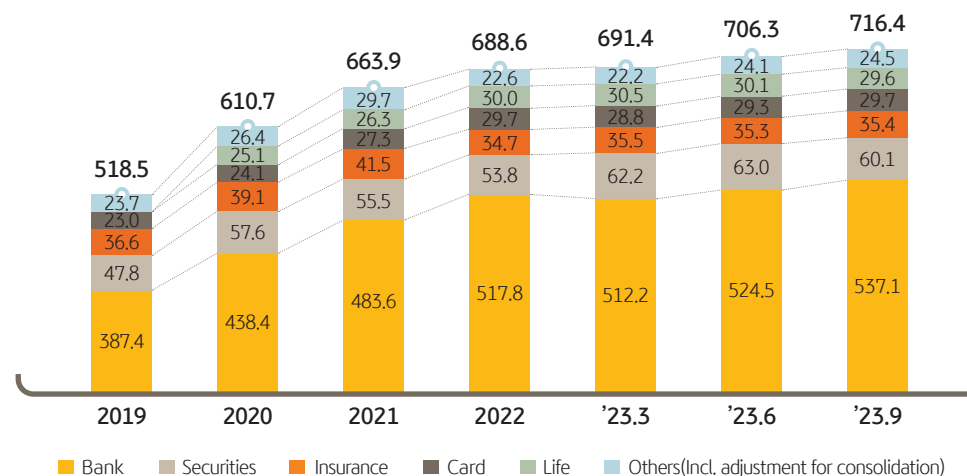
II. Financial Analysis _ Financial Position Overview

Group Financial Position

tn won, %	2023.9	2023.6	QoQ	2022.12	YTD
Assets	716.4	706.3	1.4	688.6	4.0
Cash & Due	31.9	31.6	0.9	32.5	-1.8
FVTPL Assets	72.9	74.6	-2.3	70.1	4.0
Financial Investments	118.5	117.0	1.3	115.5	2.6
Loans	441.7	435.0	1.5	433.0	2.0
Property & Equipment	8.8	8.7	1.1	8.4	4.8
Other Assets	42.6	39.4	8.1	29.1	46.4
Liabilities	657.6	648.6	1.4	634.5	3.6
FVTPL Liabilities	10.9	12.0	-9.2	12.3	-11.4
Deposits	398.9	396.1	0.7	393.9	1.3
Debts	70.4	69.3	1.6	71.7	-1.8
Debentures	68.6	68.3	0.4	68.7	-0.1
Other Liabilities	108.8	102.9	5.7	87.9	23.8
Shareholder's Equity	58.8	57.7	1.9	54.1	8.7
Share Capital	2.1	2.1	0.0	2.1	0.0
Hybrid Securities	5.0	5.0	0.0	4.4	13.6
Capital Surplus	16.6	16.7	-0.6	16.9	-1.8
AOCI	2.1	1.9	10.5	1.3	61.5
Retained Earnings	32.0	30.9	3.6	28.9	10.7
Treasury Shares	-1.0	-0.9	N.A.	-0.8	N.A.
Non-Controlling Interests	2.0	2.0	0.0	1.3	53.8
Group Total Assets¹⁾	1,206.2	1,192.2	1.2	1,146.6	5.2
AUM	489.8	485.9	0.8	458.0	6.9

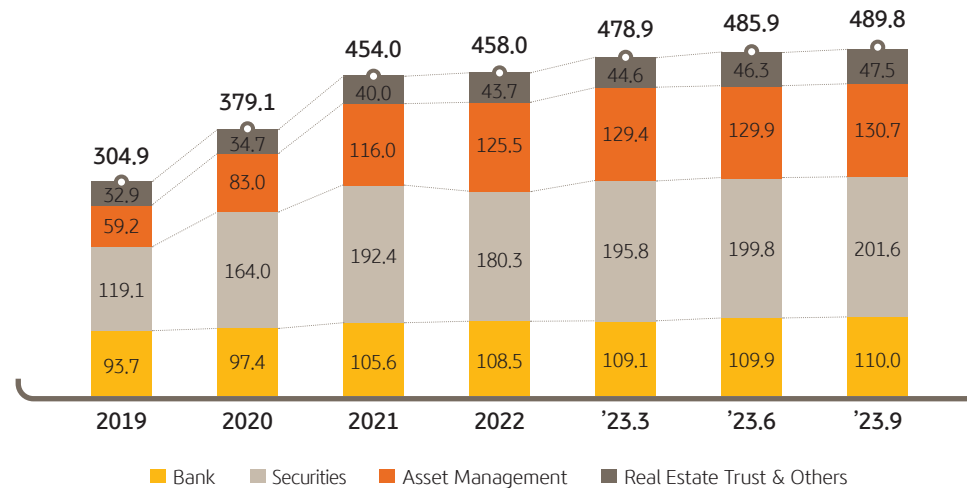
Note) Sum of assets of consolidated financial statement and AUM

Group Assets (tn won)



Note) Based on each subsidiary's total assets on the financial statements for group reporting

Group AUM (tn won)

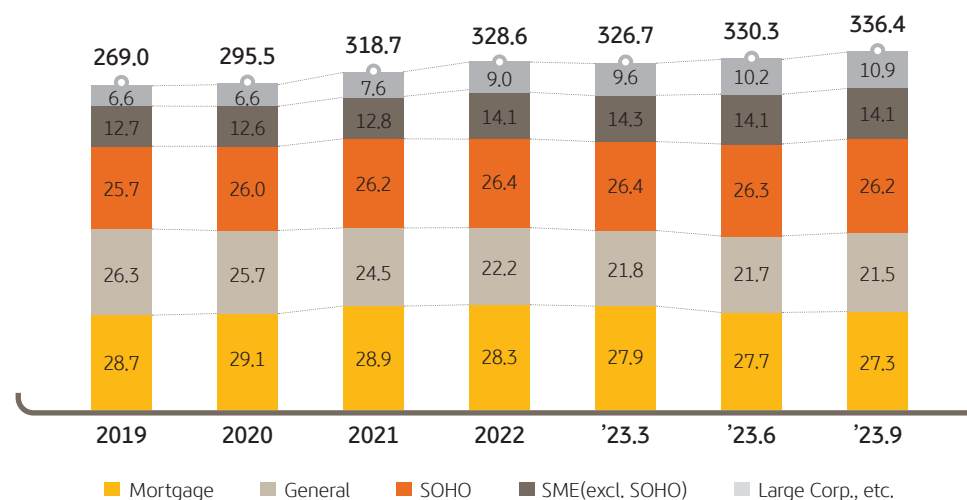


II. Financial Analysis _ Assets & Liabilities

Bank Loans in Won

tn won, %	2023.9	2023.6	QoQ	2022.12	YTD
Household	164.0	163.0	0.6	166.0	-1.2
Mortgage	92.0	91.5	0.5	92.9	-1.0
General	72.0	71.5	0.7	73.1	-1.5
[Home Equity]	31.8	30.9	2.9	29.8	6.7
Corporate	172.4	167.3	3.0	162.6	6.0
SME	135.6	133.5	1.6	133.0	2.0
[SOHO]	88.3	86.8	1.7	86.8	1.7
Large Corp., etc.	36.8	33.8	8.9	29.6	24.3
Total	336.4	330.3	1.8	328.6	2.4

Loan Composition (tn won, %)



Bank Deposits & Debentures in Won

tn won, %	2023.9	2023.6	QoQ	2022.12	YTD
Deposits	348.6	344.6	1.2	342.3	1.8
Core Deposits	146.6	146.0	0.4	148.0	-0.9
Time & Savings	188.7	188.8	-0.1	188.0	0.4
[Time Deposits]	174.4	175.5	-0.6	175.0	-0.3
CD, RP, etc.	13.3	9.8	35.7	6.3	111.1
Debentures	19.4	18.7	3.7	19.2	1.0
Total	368.0	363.3	1.3	361.5	1.8

Card Assets

tn won, %	2023.9	2023.6	QoQ	2022.12	YTD
Credit Card	22.1	21.9	0.9	22.5	-1.8
Credit Sales	14.2	14.1	0.7	15.0	-5.3
[Installments]	5.4	5.5	-1.8	6.6	-18.2
Card Loans	6.6	6.5	1.5	6.3	4.8
Cash Advance	1.3	1.3	0.0	1.2	8.3
Installment Financing, etc.	4.2	4.2	0.0	4.5	-6.7
Total	26.3	26.1	0.8	27.0	-2.6

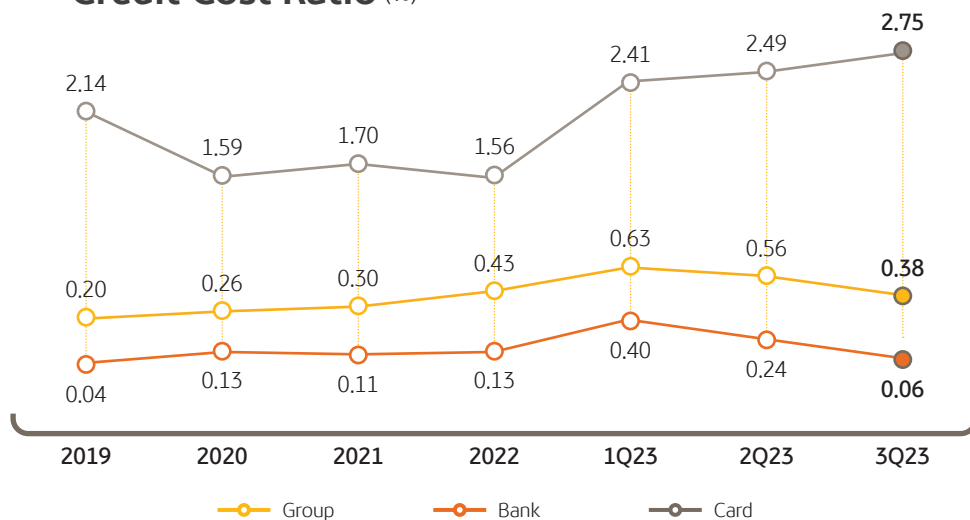
III. Asset Quality - Group Overview

Group Asset Quality

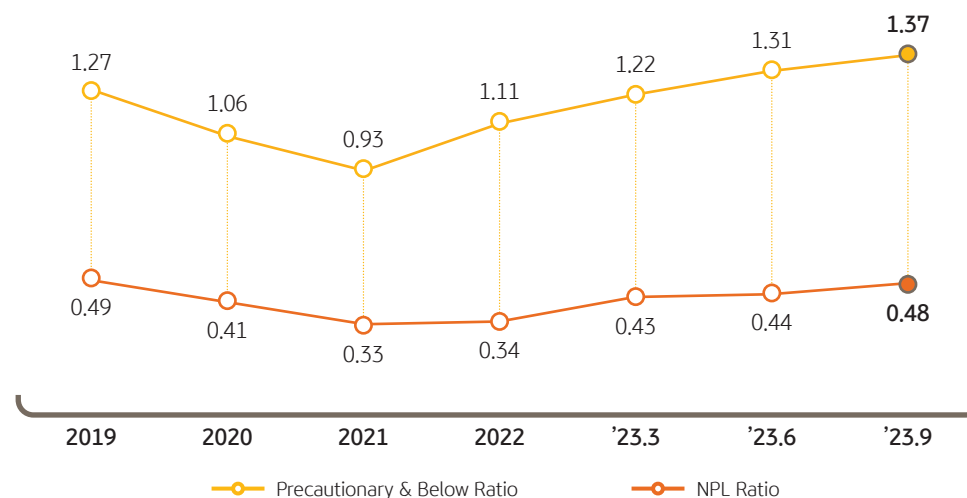
bn won, %	2023.9	2023.6	QoQ	2022.12	YTD
Total Loans for NPL Classification	434,557.6	426,328.2	1.9	424,436.6	2.4
Precautionary	3,853.9	3,699.9	4.2	3,238.4	19.0
Substandard	1,152.8	984.0	17.2	709.2	62.5
Doubtful	631.1	600.4	5.1	537.2	17.5
Estimated Loss	314.6	293.1	7.3	212.3	48.2
Substandard & Below Loans(NPL)(A)	2,098.4	1,877.5	11.8	1,458.7	43.9
NPL Ratio	0.48%	0.44%	0.04%p	0.34%	0.14%p
Loan Loss Reserves(B)	3,784.9	3,763.5	0.6	3,155.6	19.9
NPL Coverage Ratio I (B/A)	180.4%	200.5%	-20.1%p	216.3%	-35.9%p
Reserves for Credit Losses (C)	2,825.0	2,690.6	5.0	3,131.0	-9.8
NPL Coverage Ratio II [(B+C)/A]	315.0%	343.8%	-28.8%p	431.0%	-116.0%p

Note) Based on simple arithmetic sum of each subsidiary (excl. overseas local subsidiaries, overseas equity investments, SPCs for consolidation, etc.).

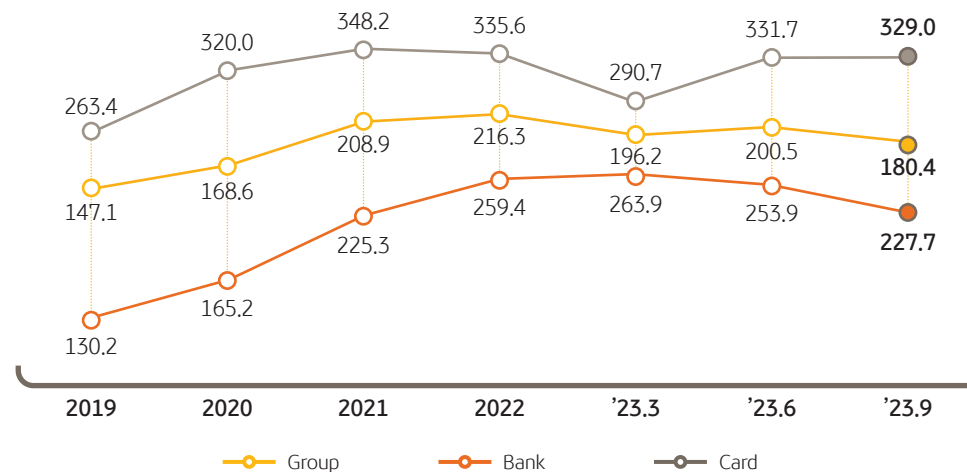
Credit Cost Ratio (%)



Precautionary & Below Ratio / NPL Ratio (%)



NPL Coverage Ratio I (%)



III. Asset Quality _ Bank & Card

Bank Asset Quality

bn won, %	2023.9	2023.6	QoQ	2022.12	YTD
Total Loans for NPL Classification	373,193.5	366,184.7	1.9	361,986.7	3.1
Precautionary	1,379.9	1,397.0	-1.2	1,195.2	15.5
Substandard	677.4	610.3	11.0	470.6	43.9
Doubtful	191.7	172.5	11.1	161.4	18.8
Estimated Loss	119.8	116.1	3.2	86.5	38.5
NPL Ratio	0.26%	0.25%	0.01%p	0.20%	0.06%p
NPL Coverage Ratio I	227.7%	253.9%	-26.2%p	259.4%	-31.7%p
NPL Coverage Ratio II	424.4%	466.8%	-42.4%p	597.5%	-173.1%p

Note) Based on separate financial statements

Card Asset Quality

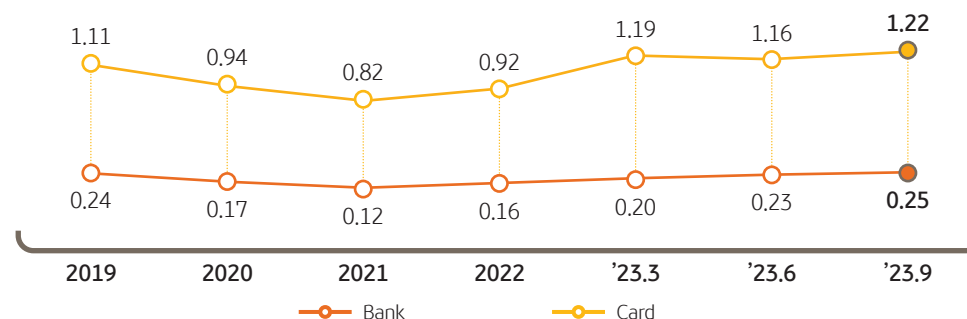
bn won, %	2023.9	2023.6	QoQ	2022.12	YTD
Total Loans for NPL Classification	27,153.1	27,173.7	-0.1	27,964.3	-2.9
Precautionary	1,512.4	1,372.6	10.2	1,167.0	29.6
Substandard	4.8	4.8	0.0	5.1	-5.9
Doubtful	226.4	215.9	4.9	205.1	10.4
Estimated Loss	78.1	72.7	7.4	56.8	37.5
NPL Ratio	1.14%	1.08%	0.06%p	0.96%	0.18%p
NPL Coverage Ratio I	329.0%	331.7%	-2.7%p	335.6%	-6.6%p
NPL Coverage Ratio II	509.2%	508.7%	0.5%p	514.9%	-5.7%p

Note) Based on separate financial statements

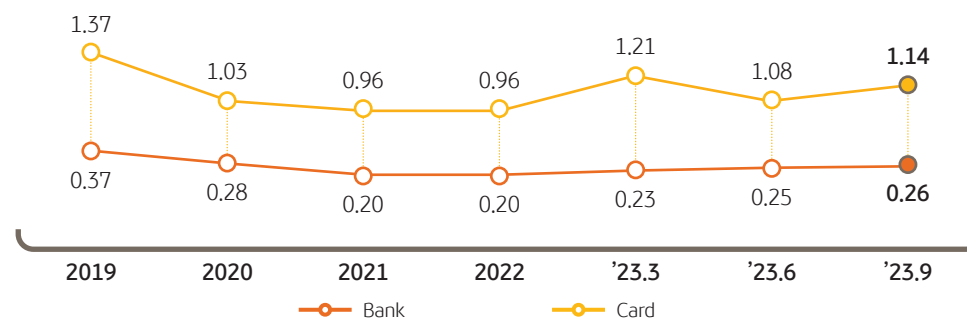
Provision for Loan Losses

bn won, %	3Q23 (Cumulative)	3Q22 (Cumulative)	YoY	3Q23	2Q23	QoQ
Bank	628.8	320.6	96.1	54.0	213.9	-74.8
Household	60.4	160.5	-62.4	45.7	-12.8	N.A.
Corporate	568.4	160.1	255.0	8.3	226.7	-96.3
Card	520.5	267.0	94.9	188.2	168.6	11.6

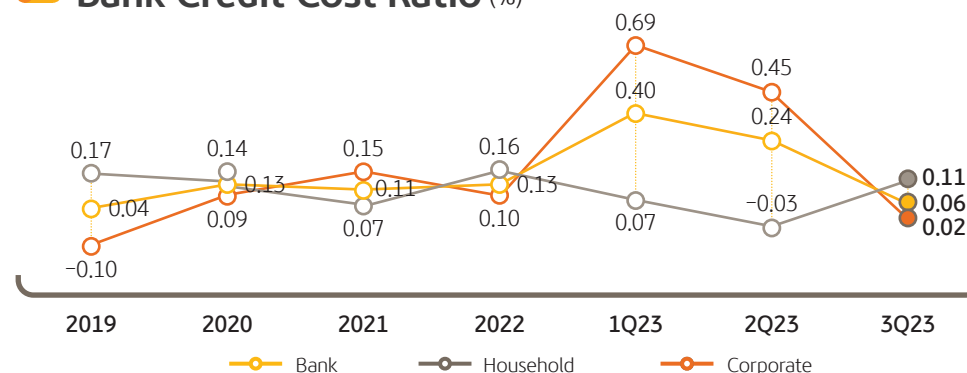
Delinquency Ratio (%)



NPL Ratio (%)



Bank Credit Cost Ratio (%)



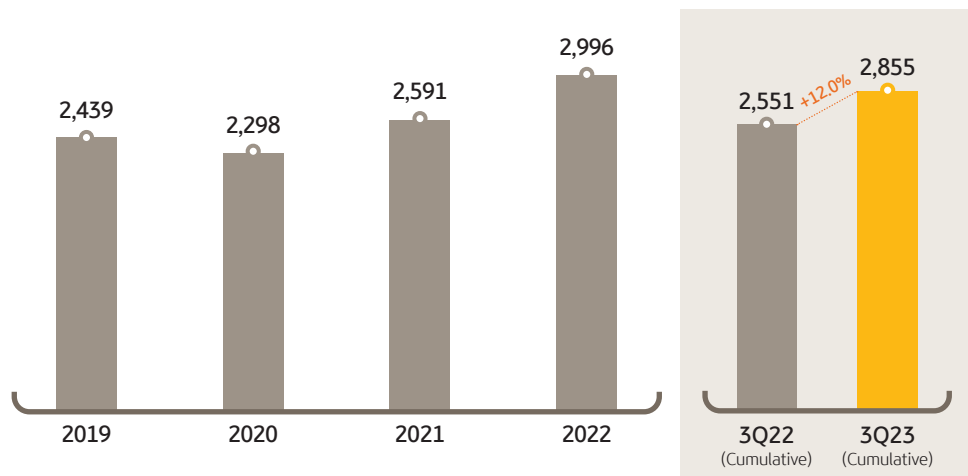
IV. Financial Highlights of Major Subsidiaries _ KB Kookmin Bank

Profitability Overview¹⁾

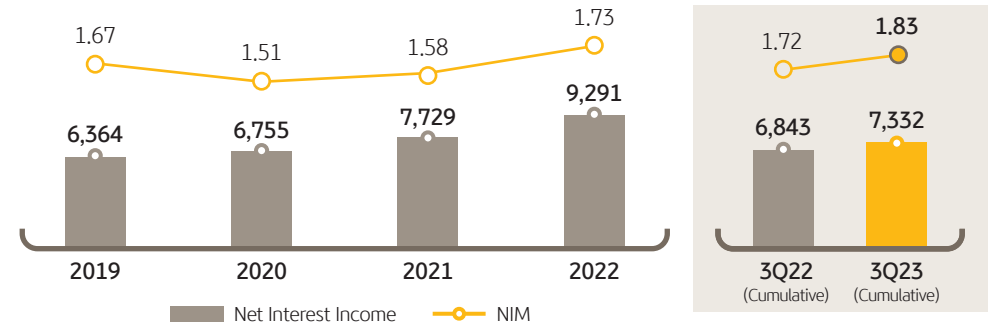
bn won, %	3Q23 (Cumulative)	3Q22 (Cumulative)	YoY	3Q23	2Q23	QoQ
Net Interest Income	7,331.9	6,843.2	7.1	2,521.6	2,462.9	2.4
Net Fee & Commission Income	866.1	826.3	4.8	268.8	289.9	-7.3
Other Operating Profit	-250.0	-828.0	N.A.	-208.2	-76.7	N.A.
Gross Operating Income	7,948.0	6,841.5	16.2	2,582.2	2,676.1	-3.5
G&A Expenses	3,176.4	3,190.8	-0.5	1,069.0	1,077.1	-0.8
PPOP	4,771.6	3,650.7	30.7	1,513.2	1,599.0	-5.4
Provision for Credit Losses	918.2	355.5	158.3	150.0	376.9	-60.2
Net Operating Profit	3,853.4	3,295.2	16.9	1,363.2	1,222.1	11.5
Net Non-Operating Profit	-71.5	19.1	N.A.	-4.6	-33.9	N.A.
Profit for the Period ²⁾	2,855.4	2,550.6	12.0	996.9	927.0	7.5

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

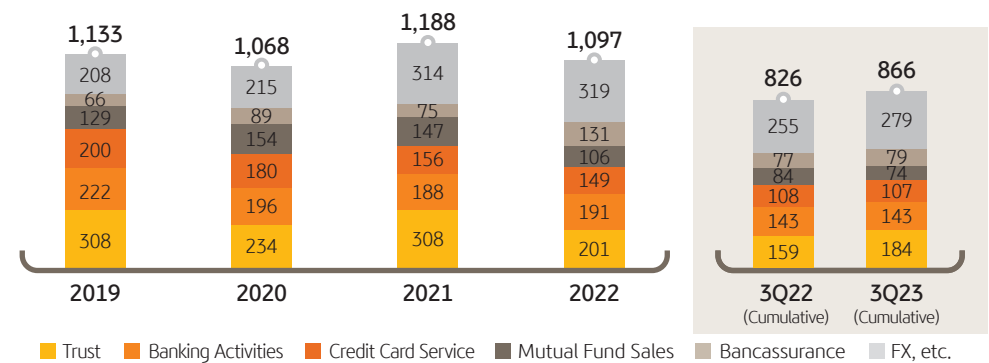
Net Profit (bn won)



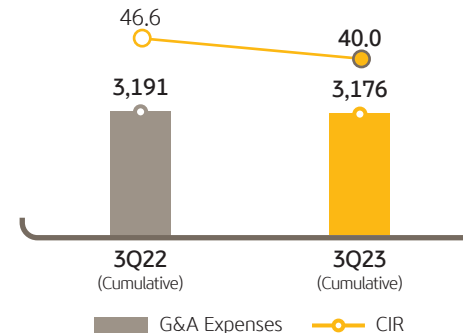
Net Interest Income & NIM (bn won, %)



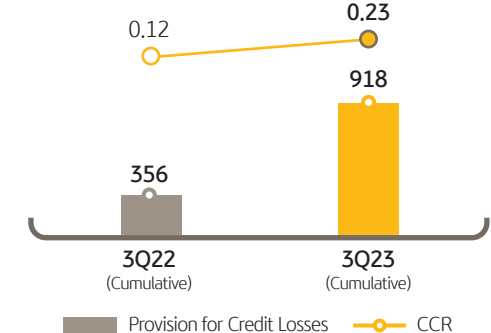
Net Fee & Commission Income (bn won)



CIR (bn won, %)



CCR (bn won, %)



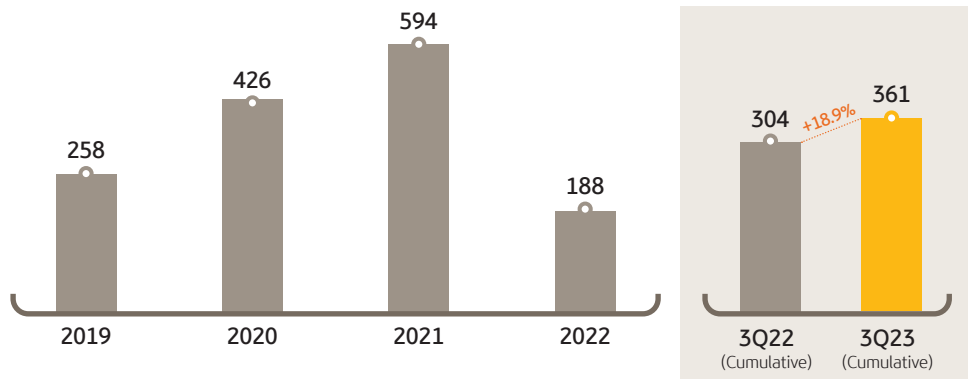
IV. Financial Highlights of Major Subsidiaries _ KB Securities

Profitability Overview¹⁾

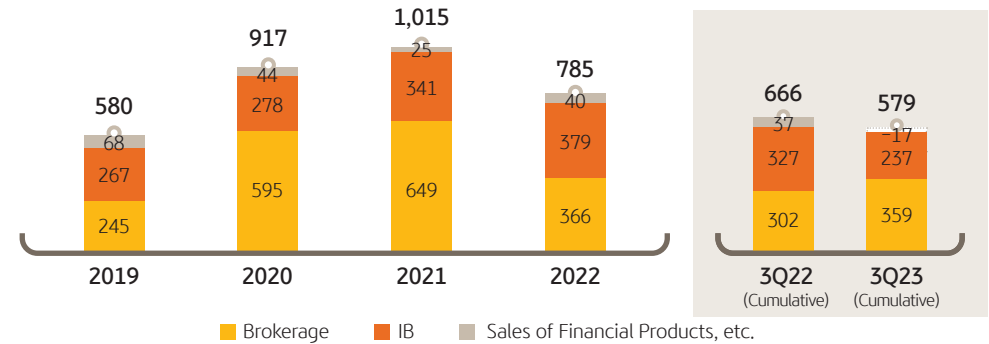
bn won, %	3Q23 (Cumulative)	3Q22 (Cumulative)	YoY	3Q23	2Q23	QoQ
Net Fee & Commission Income	578.8	665.8	-13.1	193.1	224.6	-14.0
Brokerage	359.0	301.6	19.0	129.1	123.8	4.3
Investment Banking	236.8	326.7	-27.5	66.2	110.3	-40.0
Financial Products	37.6	39.1	-3.8	13.0	12.1	7.4
Others	-54.6	-1.6	N.A.	-15.2	-21.6	N.A.
Interest Income	450.9	399.2	13.0	160.9	148.4	8.4
Trading	288.7	-101.7	N.A.	27.5	59.5	-53.8
G&A Expenses	675.3	601.7	12.2	214.1	227.2	-5.8
PPOP	643.1	361.6	77.8	167.4	205.3	-18.5
Provision for Credit Losses	37.4	18.2	105.5	16.2	13.1	23.7
Net Operating Profit	605.7	343.4	76.4	151.2	192.2	-21.3
Net Non-Operating Profit	-129.1	68.1	N.A.	-2.4	-51.3	N.A.
Profit for the Period ²⁾	361.1	303.7	18.9	111.5	109.0	2.3

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

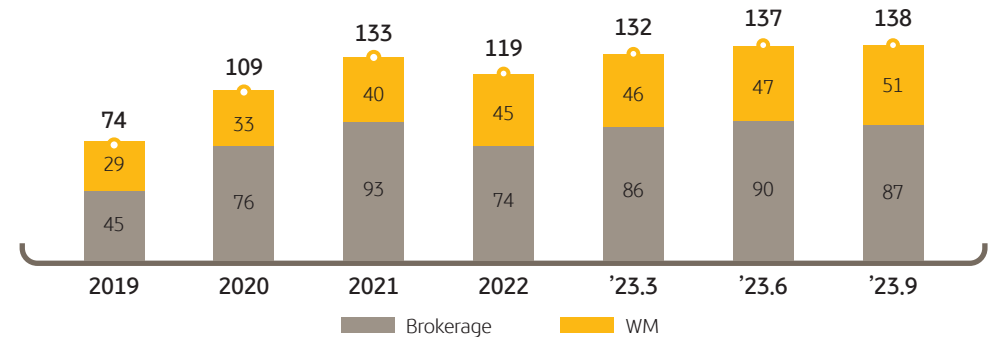
Net Profit (bn won)



Net Fee & Commission Income (bn won)

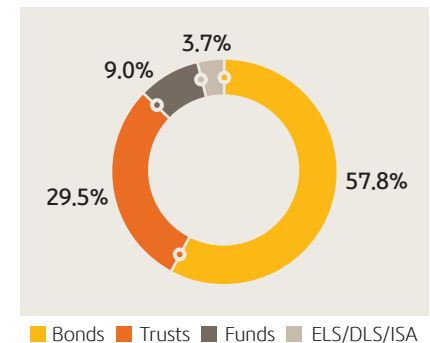


Retail AUM (tn won)



Asset under WM

tn won	2023.9	2023.6	2022.12
Bonds	29.6	28.4	23.7
Trusts	15.1	12.3	14.3
Funds	4.6	4.7	4.7
ELS/DLS/ISA	1.9	2.0	1.8
Total	51.2	47.4	44.5



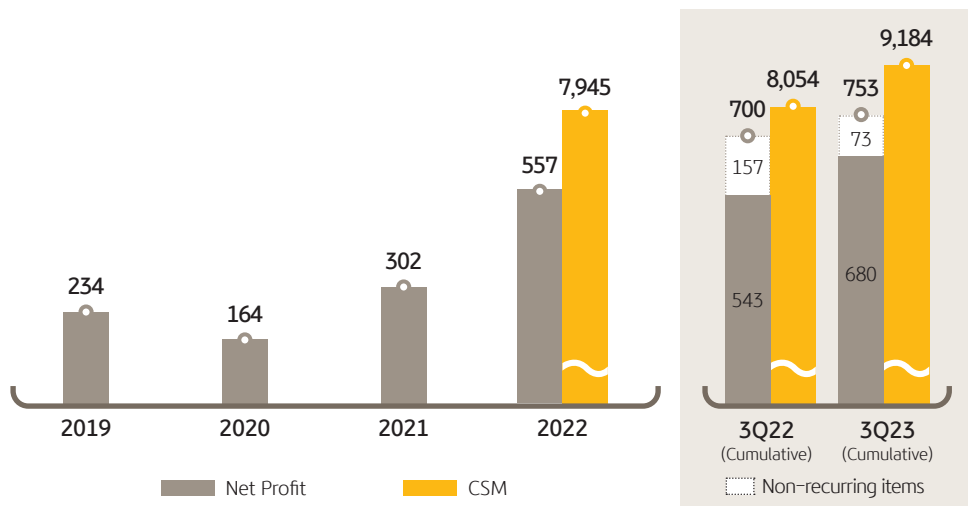
IV. Financial Highlights of Major Subsidiaries _KB Insurance

Profitability Overview¹⁾

bn won, %	3Q23 (Cumulative)	3Q22 (Cumulative)	YoY	3Q23	2Q23	QoQ
Direct Premium Written	9,536.8	9,176.0	3.9	3,155.4	3,190.3	-1.1
Underwriting Profit	782.0	868.7	-10.0	252.9	280.2	-9.7
Investment Income	176.0	49.9	252.7	-32.7	103.1	N.A.
Profit for the Period ²⁾	680.3	699.9	-2.8	155.1	271.4	-42.9
K-ICS	193.9%	195.2%	-1.3%p	193.9%	192.6%	1.3%p
Loss Ratio ³⁾	81.7%	82.8%	-1.1%p	81.7%	81.8%	-0.1%p
Expense Ratio ³⁾	22.5%	19.4%	3.1%p	23.3%	22.6%	0.7%p

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests
3) Based on IFRS4 for reference purposes only

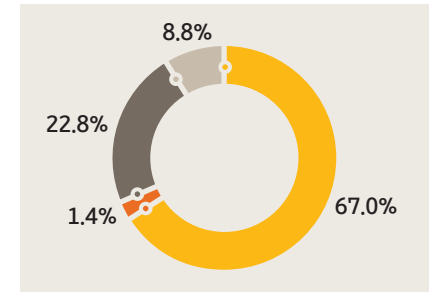
Net Profit & CSM (bn won)



Note) Non-recurring items(after-tax)
· 3Q22(Cumulative): Gain from the disposal of office buildings(W157bn)
· 3Q23(Cumulative): Insurance loss on large-scale fire(W21bn)
Loss due to changes in actuarial assumption under IFRS17

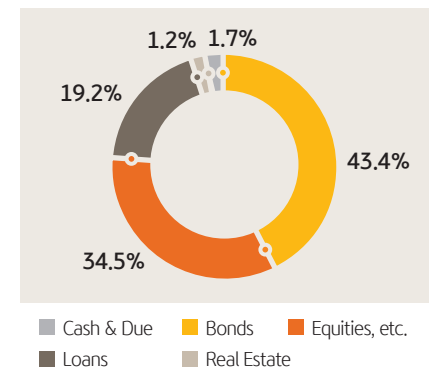
Direct Premium Written

bn won	3Q23	2Q23	2022
Long Term	2,156.0	2,122.1	8,124.6
Protection	2,113.3	2,075.6	7,840.1
Savings	42.7	46.5	284.5
Auto	720.4	746.7	2,816.5
General	279.0	321.5	1,292.0
Total	3,155.4	3,190.3	12,233.2

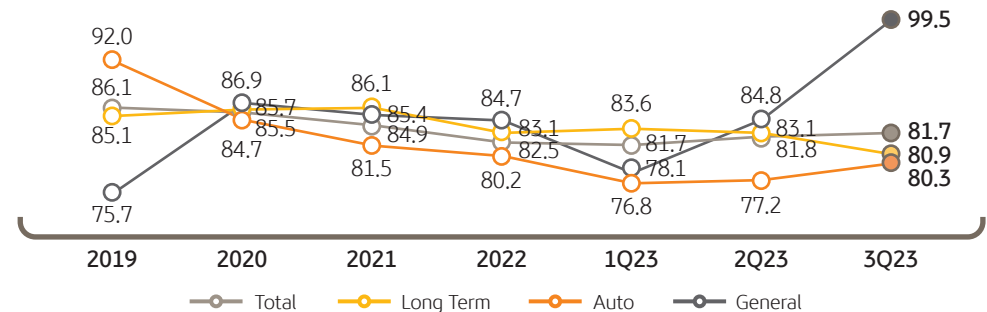


Asset Portfolio

bn won	2023.9	2023.6	2022.12
Cash & Due	568.3	601.9	968.7
Securities	25,456.6	25,541.5	24,802.6
Bonds	14,182.5	14,712.3	14,053.2
Equities, etc.	11,274.1	10,829.2	10,749.4
Loans	6,274.9	6,322.5	6,200.6
Real Estate	403.7	406.9	413.1
Total	32,703.5	32,872.8	32,385.0



Loss Ratio (%)



Note) Based on IFRS4 for reference purposes only

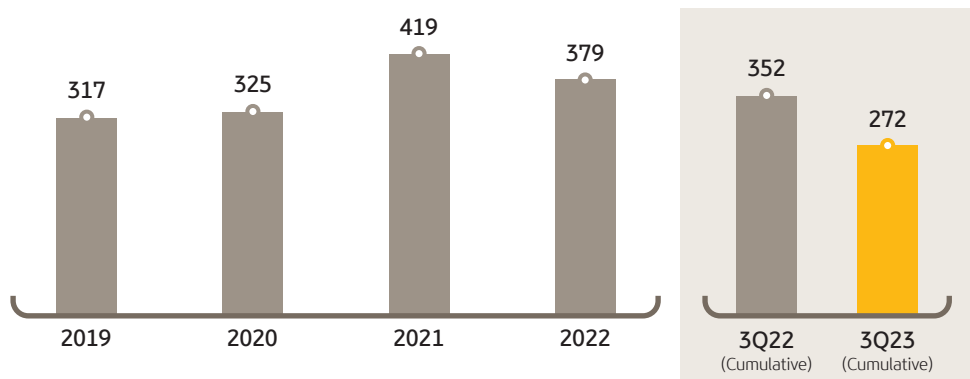
IV. Financial Highlights of Major Subsidiaries _ KB Kookmin Card

Profitability Overview¹⁾

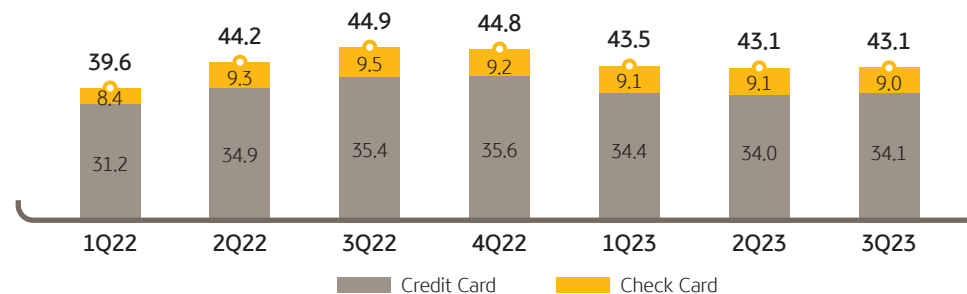
bn won, %	3Q23 (Cumulative)	3Q22 (Cumulative)	YoY	3Q23	2Q23	QoQ
Operating Revenue	3,889.0	3,488.3	11.5	1,299.0	1,312.3	-1.0
Card	3,220.9	2,934.9	9.7	1,081.5	1,070.1	1.1
Installment and Lease Financing	155.6	140.3	10.9	51.5	52.2	-1.3
Others	512.5	413.1	24.1	166.0	190.0	-12.6
Operating Expense	2,499.6	2,253.6	10.9	836.2	834.9	0.2
Interest Expense	513.5	348.8	47.2	176.4	169.1	4.3
Commissions & Other Expenses	1,986.1	1,904.8	4.3	659.8	665.8	-0.9
Gross Operating Income	1,389.4	1,234.7	12.5	462.8	477.3	-3.0
G&A Expenses	453.5	422.3	7.4	150.9	143.3	5.3
PPOP	935.9	812.4	15.2	311.9	334.0	-6.6
Provision for Credit Losses	567.1	326.9	73.5	203.6	185.3	9.9
Net Operating Profit	368.8	485.5	-24.0	108.3	148.7	-27.2
Net Non-Operating Profit	-2.2	-1.8	N.A.	-1.3	-0.9	N.A.
Profit for the period ²⁾	272.4	352.3	-22.7	79.5	110.9	-28.3

Note 1) Based on financial statements for group reporting 2) Profit attributable to controlling interests

Net Profit (bn won)

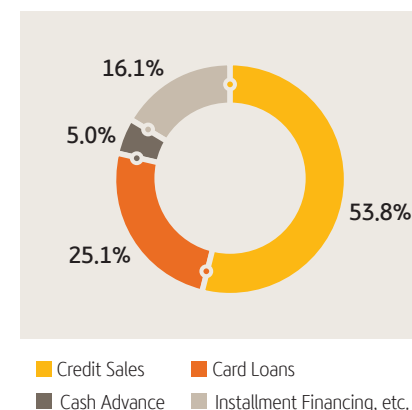


Card Transaction Volume (tn won)



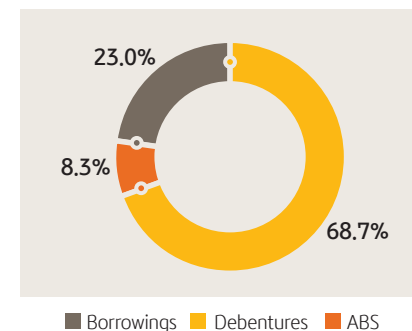
Card Assets

bn won	2023.9	2023.6	2022.12
Credit Card	22,118.8	21,862.6	22,528.4
Credit Sales	14,186.4	14,083.4	15,041.9
[Installments]	5,429.8	5,461.4	6,565.4
Card Loans	6,624.0	6,492.3	6,249.1
Cash Advance	1,308.4	1,286.9	1,237.4
Installment Financing, etc.	4,242.0	4,252.5	4,492.3
Total	26,360.8	26,115.0	27,020.7



Funding

bn won	2023.9	2023.6	2022.12
Borrowings	4,998.9	4,992.1	4,786.1
Debentures	14,931.6	15,264.8	15,542.9
ABS	1,809.9	1,723.7	1,794.9
Total	21,740.4	21,980.6	22,123.9



IV. Financial Highlights of Major Subsidiaries¹⁾ _KB Life Insurance

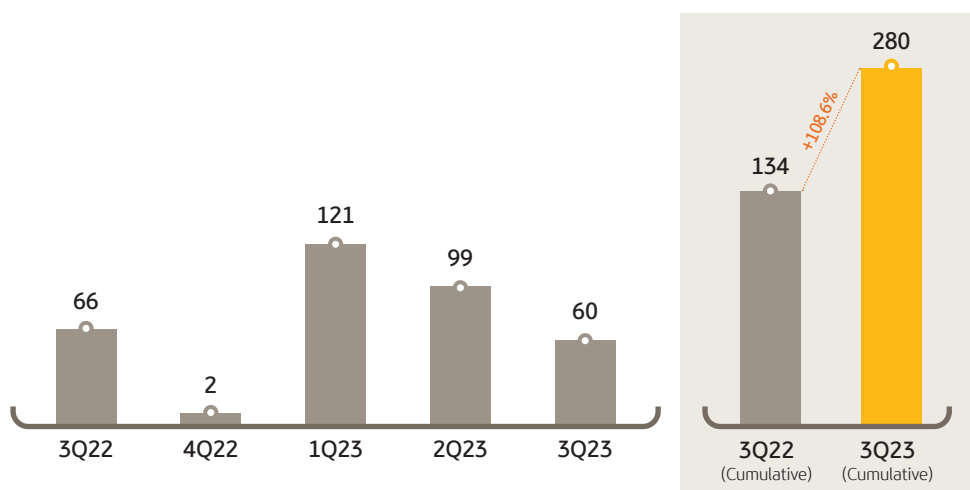
Profitability Overview²⁾

bn won, %	3Q23 (Cumulative)	3Q22 (Cumulative)	YoY	3Q23	2Q23	QoQ
Premium Income	2,674.0	3,450.1	-22.5	903.8	887.2	1.9
Underwriting Income	207.1	138.3	49.7	71.8	79.3	-9.5
Investment Income	189.9	73.8	157.3	22.6	50.7	-55.4
Profit for the Period	280.4	134.4	108.6	60.4	98.8	-38.9
K-ICS	263.3%	244.0%	19.3%p	263.3%	270.7%	-7.4%p
Loss Ratio	50.2%	51.1%	-0.9%p	49.9%	47.2%	2.7%p
Expense Ratio	27.1%	18.9%	8.2%p	32.0%	24.2%	7.8%p

Note 1) The 3Q22 financial results represent a simple arithmetic sum of the former Prudential Life Insurance and the former KB Life Insurance (The expense ratio is based on the former Prudential Life Insurance)

2) Based on separate financial statements

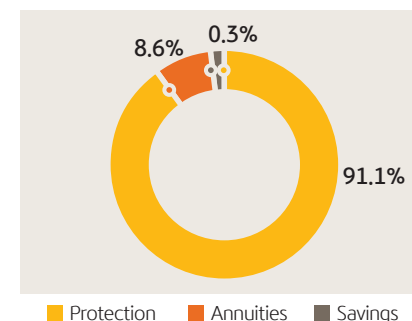
Net Profit (bn won)



Note) Based on separate financial statement for better comparison purposes, which differs from the financial results for group reporting contained in Profitability Overview

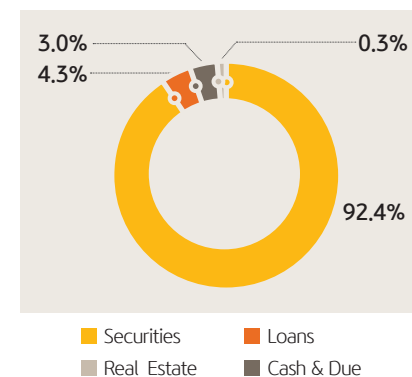
New Business APE(Annualized Premium Equivalent)

bn won	3Q23	2022	2021
Protection	182.8	445.9	320.4
Annuities	17.3	455.6	548.1
Savings	0.5	46.1	0.0
Total	200.6	947.6	868.5

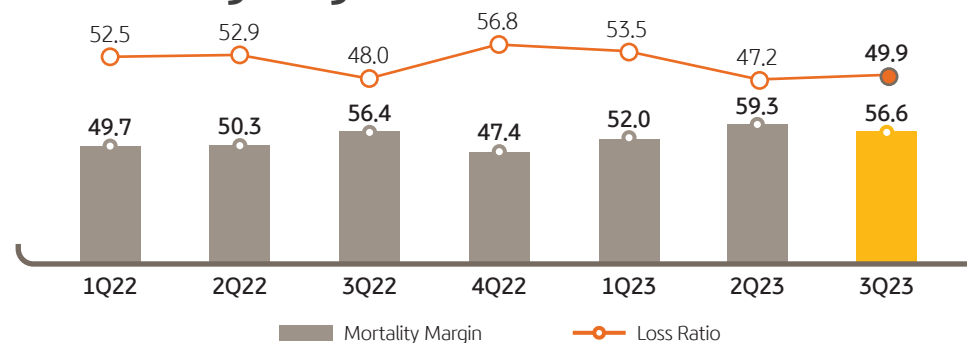


Invested Assets

bn won	2023.9	2023.6	2022
Cash & Due	840.8	575.1	831.0
Securities	25,927.2	21,857.6	22,472.3
Loans	1,216.4	1,181.6	1,233.8
Real Estate	85.6	86.1	87.0
Total	28,070.0	23,700.4	24,624.1



Mortality Margin & Loss Ratio (bn won, %)



V. Appendix _ Overview of Group Subsidiaries¹⁾ (3Q23 Cumulative)

bn won	Ownership	Total Assets	Shareholder's Equity	Profit for the Period	ROA	ROE
KB Kookmin Bank	100.0%	537,113.8	35,957.3	2,855.4	0.72%	11.05%
KB Securities	100.0%	60,075.6	6,218.9	361.1	0.81%	8.05%
KB Insurance	100.0%	35,398.4	6,038.8	680.3	2.58%	15.51%
KB Kookmin Card	100.0%	29,737.8	4,791.2	272.4	1.25%	7.81%
KB Life Insurance	100.0%	29,417.4	5,753.8	280.4	1.27%	6.79%
KB Asset Management	100.0%	342.5	251.1	44.3	17.54%	24.16%
KB Capital	100.0%	16,367.8	2,241.9	158.9	1.34%	9.84%
KB Real Estate Trust	100.0%	742.0	419.8	49.2	11.35%	16.24%
KB Savings Bank	100.0%	3,147.4	261.5	-22.6	N.A.	N.A.
KB Investment	100.0%	1,546.3	299.3	29.0	2.70%	13.75%
KB Data Systems	100.0%	60.9	25.7	3.1	6.99%	17.20%

Note) Based on each subsidiary's financial statements for group reporting(KB Life Insurance is based on separate financial statement)

V. Appendix _ Condensed Income Statement by Subsidiaries¹⁾

bn won	3Q23(Cumulative)						
	KB Kookmin Bank	KB Securities	KB Insurance	KB Kookmin Card	KB Life Insurance ²⁾	KB Asset Management	KB Capital
Net Interest Income	7,331.9	450.9	-135.7	1,218.4	-144.4	-3.0	339.5
Net Fee & Commission Income	866.1	578.8	-23.6	439.4	-8.3	111.4	639.5
Other Operating Profit	-250.0	288.7	1,189.7	-268.4	592.2	10.3	-502.8
Gross Operating Income	7,948.0	1,318.4	1,030.4	1,389.4	439.5	118.7	476.2
G&A Expenses	3,176.4	675.3	105.6	453.5	68.0	58.9	102.1
PPOP	4,771.6	643.1	924.8	935.9	371.5	59.8	374.1
Provision for Credit Losses	918.2	37.4	2.0	567.1	-1.0	-	173.7
Net Operating Profit	3,853.4	605.7	922.8	368.8	372.5	59.8	200.4
Net Non-Operating Profit	-71.5	-129.1	4.6	-2.2	6.9	-0.2	1.1
Profit for the Period ¹⁾	2,855.4	361.1	680.3	272.4	280.4	44.3	158.9

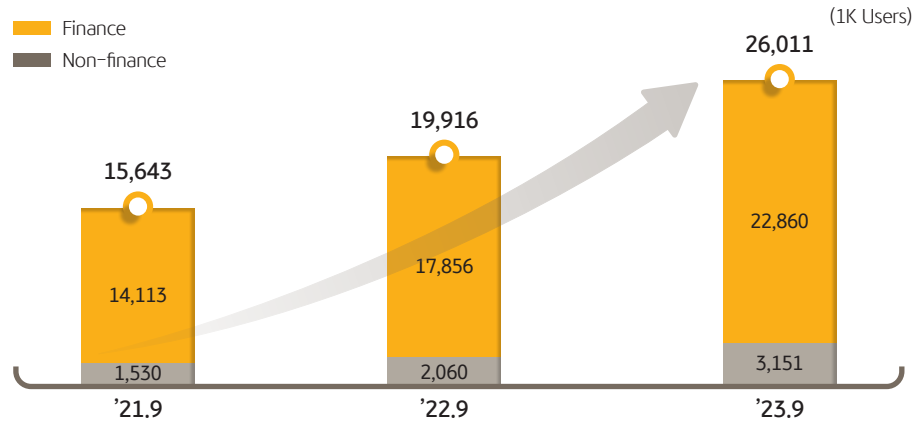
bn won	3Q22(Cumulative)						
	KB Kookmin Bank	KB Securities	KB Insurance	KB Kookmin Card	Prudential Life Insurance + KB Life Insurance ²⁾	KB Asset Management	KB Capital
Net Interest Income	6,843.2	399.2	-61.4	1,090.2	-62.0	0.8	331.3
Net Fee & Commission Income	826.3	665.8	-19.6	413.0	-1.0	128.5	608.0
Other Operating Profit	-828.0	-101.7	918.2	-268.5	318.9	-6.8	-502.6
Gross Operating Income	6,841.5	963.3	837.2	1,234.7	255.9	122.5	436.7
G&A Expenses	3,190.8	601.7	95.5	422.3	48.1	54.9	102.6
PPOP	3,650.7	361.6	741.7	812.4	207.8	67.6	334.1
Provision for Credit Losses	355.5	18.2	0.8	326.9	17.0	-	58.8
Net Operating Profit	3,295.2	343.4	740.9	485.5	190.8	67.6	275.3
Net Non-Operating Profit	19.1	68.1	209.2	-1.8	7.9	-0.2	0.6
Profit for the Period ¹⁾	2,550.6	303.7	699.9	352.3	134.4	49.9	202.0

Note 1) Based on profit attributable to controlling interests

2) Based on separate financial statement, 3Q22(cumulative): simple arithmetic sum of Prudential Life Insurance & former KB Life Insurance

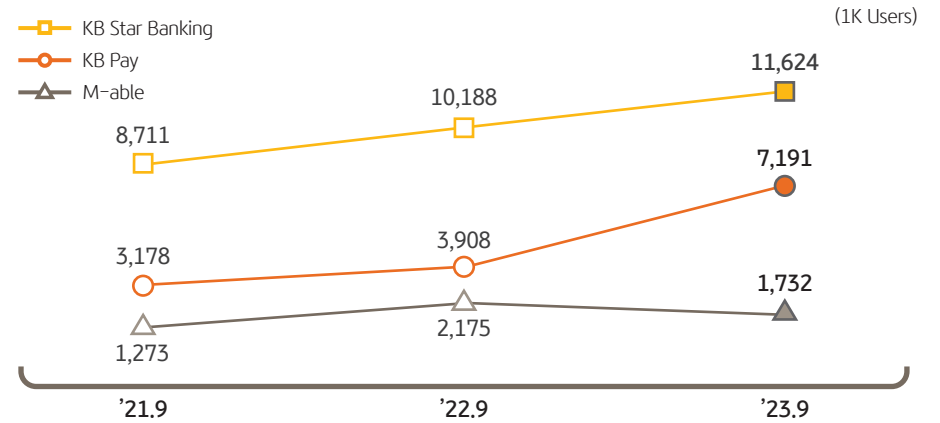
V. Appendix _ Key Achievements for 『No.1 Financial Platform』

Overall Platform Growth(MAU)



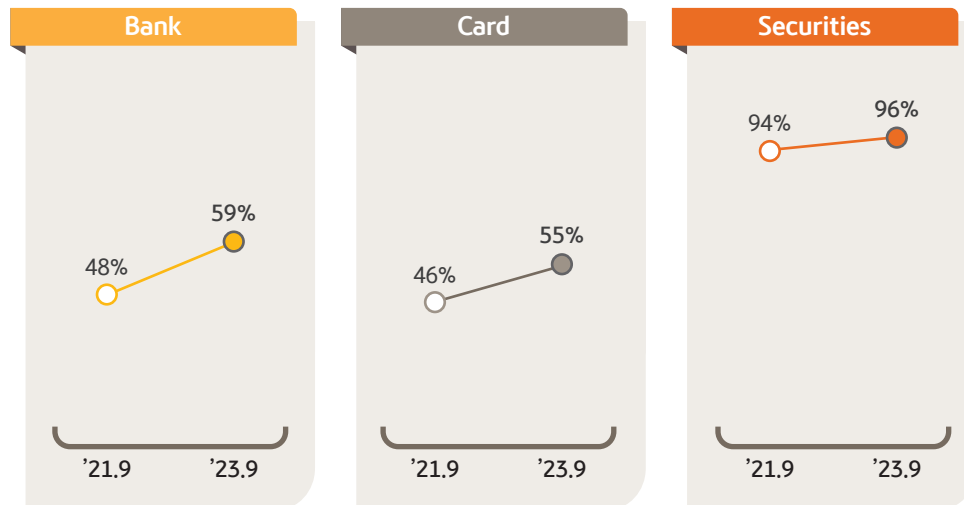
* **Finance:** KB Star Banking, KB Star Corp. Banking, Liiv Next, M-able, M-able mini, KB Insurance(Direct), KB Pay, KB Kookmin Business Card, KB Life Insurance, Prudential Mobile Center, kiwibank
 * **Non-Finance:** Real Estate(KB Real Estate), Car(KB ChaChaCha), Health Care(O'care), Carrier(LiivM), Shopping(Kookmin Card mall), Life(KB wallet)

Platform Users Trend(MAU)



Note) KB Star Banking & KB Pay : Number of member logins per month, M-able : Average number of member logins over the recent year

Product sales via Digital Channel



Key Digital Achievements

As of 3Q23

KB Kookmin Certificate Users

FY2021 9.6M
13.7M

- Simple authentication of public/private sites and integrated authentication of My Data through KB Certificate
- ※ Acquired 'Electronic signature certification', 'Certified electronic document intermediary', 'Government-certified identity verification'

KB My Data Users

FY2022 7.1M
11.5M

- 5 subsidiaries (Bank, Securities, Insurance, Card, Capital) obtained My Data License
- * KB Kookmin Bank launched My Data service in Jan. 5th, 2022

Partnership Investment in New Digital Biz

FY2021 145.3bn Won
487.1bn Won

- Partnering with companies capable of strategic collaboration through Group CVC fund & KB Digital Platform Fund

 KB Financial Group